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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acheson Industries, Inc.—Builds Plant in Holland—

Plans to construct the first colloidal graphite manufacturing plant in The Netherlands have been announced by this corporation. Construction and operation of the factory, located near the harbor of Eexta, Borough of Scheemda, will be supervised by Acheson Colloids Ltd., the firm's British affiliate. Estimated cost of construction is over 470,000 Dutch guilders, approximately \$135,000.

The Scheemda production unit will have sufficient capacity to satisfy all requirements of the Continental market as well as the Dutch.

The new ultra-modern plant will manufacture products paralleling those of other units of Acheson Industries; Acheson Colloids Company of Port Huron, Michigan; Acheson Dispersed Pigments Co. of Philadelphia, Pa.; and Gredag, Inc., of Niagara Falls, N. Y. In addition to the internationally known "dag" dispersions, these include dispersions of carbon black and other pigments in various media employed by the graphic arts and the plastics industry, and graphited greases.

Aetna Life Insurance Co.—New President, Etc.—

Morgan B. Brainard has been elected Chairman of this company and of the Etna Casualty & Surety Co., and Henry S. Beers has been elected to succeed Mr. Brainard as President of the two companies. In addition to the top executive changes, 18 other officers were promoted and 20 new officers appointed.—V. 183, p. 657.

Alleghany Corp.—SEC Hearing March 12—

The SEC on Feb. 14 announced the issuance of an order scheduling for hearing on March 12, 1956, applications filed by certain stockholders of this corporation for a declaration by the Commission that no approval or other action is required by the Commission under the Investment Company Act of 1940 with respect to the transactions involved in the exchange of Alleghany 5½% cumulative preferred stock, series A ("old preferred" stock), for 6% convertible preferred stock ("new preferred" stock). The application requests, in the alternative, that an order be issued exempting said transactions from the Act pursuant to Section 6(c) thereof. The applications were filed by certain holders of the old preferred stock of Alleghany and certain holders of its common stock and warrants.

On Feb. 10, 1955, after stockholder approval of charter amendments authorizing issuance of the new securities, Alleghany mailed the exchange offer to the old preferred stockholders, the offer being conditioned upon (a) approval by the Interstate Commerce Commission and (b) its acceptance by holders of 100,000 of the 136,744 outstanding shares of old preferred stock. By orders dated March 2 and May 24, 1955, ICC declared Alleghany to be a "carrier" within its jurisdiction under the Interstate Commerce Act; and by orders dated May 26 and June 22, 1955, ICC authorized the issuance by Alleghany of new preferred in exchange for the old preferred.

As approved by the ICC orders, the terms of the exchange offer and of the new preferred were as follows: (a) holders of the old preferred stock (\$100 par; redeemable at \$105 per share plus accumulated dividends of \$132) were accorded the right to exchange each share of such stock for 10 shares of new preferred (\$10 par); (b) the new preferred stock was entitled to cumulative dividends at the rate of 6% of par and to 105% thereof upon liquidation, dissolution or redemption, in preference to the old preferred and the common stock but junior in such claims to the 4% prior preferred stock; and (c) at any time prior to redemption the new preferred was convertible into 4.7 shares of common stock upon payment of \$3.75 per share for each share of common. The charter provided that the new preferred may not be called for redemption prior to May 1, 1970.

On June 23, 1955, in a court action brought by certain common stockholders of Alleghany to review the ICC orders referred to, a special three-judge court of the United States District Court for the Southern District of New York entered a temporary restraining order preventing the exchange of 400,000 shares of new preferred for the then unexchanged 40,000 shares of old preferred as well as the further transfer of the 900,000 shares of new preferred which had then been exchanged. This restraining order was continued by a preliminary injunction of that court issued July 21, 1955. On Aug. 3, 1955, by order of a justice of the U. S. Supreme Court, the preliminary injunction was stayed as respects the further transfer of the 900,000 new preferred shares; and the preliminary injunction, as stayed in part, was made final on Dec. 23, 1955 by the special three-judge court, which ordered that the orders of the ICC be "enjoined, set aside, annulled and voided" or "suspended." In an opinion dated Nov. 18, 1955, the Court held that Alleghany at the time it issued the new preferred stock was not subject to regulation by the ICC under the Interstate Commerce Act and was subject to the provisions of the Investment Company Act, and that the new preferred stock could not lawfully be issued because of the provisions of Section 7 of the latter Act. This Section 7 provides, in summary, that no investment

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company, unless registered, shall offer or sell any security, purchase, redeem, retire, or otherwise acquire any security, or engage in any business in interstate commerce.

In support of the relief sought before the SEC, applicants state that they have been unable to sell the new preferred stock or pledge the same as collateral; and that the exchange plan was fair to all classes of stockholders affected thereby, as evidenced generally by the findings of the ICC to such effect in its approval of the plan, the fact that a large percentage of all classes of stock approved the charter amendments necessary for its effectuation, and the fact that the market value of both the old preferred and the common increased upon the ICC approval of the plan and decreased upon issuance of the court injunctions. Specifically, the preferred stockholder applicants state that as to them the plan provided an opportunity for payment in full of their claim of \$237 per share as of the effective date of the plan. The common stock and warrant holder applicants state that as to them the plan would eliminate approximately all of the \$18,000,000 of dividend arrears on the old preferred and thus make it legally possible for the first time in 24 years for them to receive dividends on the common, and that it would increase the net asset value of the common; accomplish an economical reorganization; furnish Alleghany

cash of \$3.75 per share upon conversion of the new preferred; and offer benefits to the common stock offsetting whatever future dilution may occur in the company stock equity by conversion of the new preferred stock.—V. 182, p. 809.

Allied Kid Co. (& Subs.)—Earnings Show Gain—

6 Months Ended Dec. 31—	1955	1954
Total gross income.....	\$14,048,596	\$12,344,975
Cost of products sold.....	11,521,592	10,623,601
Other expenses.....	1,021,504	1,011,980
Provision for Federal taxes.....	590,000	355,000
Net profit.....	\$515,500	\$354,394
Earnings per share.....	\$2.14	\$1.47

—V. 182, p. 601.

Alpine Life Co. (Alaska)—Filed With SEC—

A letter of notification was filed by S. D. Pandolfo, Trustee, Box 61, Montrose, Colo., and Apt. 4-E, Martin Arms Apartments, Anchorage, Alaska, with the SEC covering a proposed issue of 3,464 shares of capital stock (par \$10) to be offered at \$12.50 per share, without underwriting. The proceeds are to be used to organize an insurance company under the laws of Alaska.

Alstores Realty Corp.—Bonds Sold Privately—This company, a subsidiary of Allied Stores Corp., has placed privately \$2,200,000 4¼% general mortgage sinking fund bonds due Jan. 1, 1976.—V. 183, p. 657.

American Airlines, Inc.—Elects New Directors—

Ralph S. Euler of Pittsburgh and Walter W. Candy, Jr., of Los Angeles have been elected directors.

Mr. Euler is Senior Vice-President, a director, and member of the Executive Committee of the Mellon National Bank & Trust Co. of Pittsburgh, and a director of the University of Michigan Development Council. Mr. Candy is President of Bullocks, Inc., Los Angeles, and a director of I. Magnin Co., San Francisco.

Mr. Euler also serves as a director of the Shamrock Oil & Gas Corp., the National Supply Co., the Harbison-Walker Refractories Co., the Allegheny Ludlum Steel Co., and the Lone Star Gas Co.—V. 182, p. 2013.

American Broadcasting-Paramount Theatres, Inc.—Acquisition—

See Western Union Telegraph Co., below.—V. 183, p. 657.

American Can Co.—To Build New Plant—

The company on Feb. 13 announced plans for construction of a new container plant at Woodlawn, Ohio, a suburb just north of Cincinnati.

The new plant, which will have an annual rated capacity for making 200 million shortening, liquid detergent, beer and liquid shortening cans, will contain approximately 200,000 square feet of floor space, according to L. W. Graaskamp, Vice-President in charge of the can company's Central division. He said that when in full operation the plant will employ about 325 people.

He explained that the new can plant will not affect the continued operation of Canco's Cincinnati Machine Shop.—V. 183, p. 765.

American Encaustic Tiling Co., Inc.—Earnings Higher

Period End. Dec. 31—	1955—3 Mos.	1954	1955—12 Mos.	1954
Income.....	\$2,304,776	\$2,159,085	\$8,760,307	\$8,237,238
Earnings before taxes.....	635,885	545,352	2,255,026	2,117,934
Income taxes.....	335,600	299,300	1,244,000	1,175,000
Net earnings.....	\$300,285	\$246,052	\$1,011,026	\$942,934
Earnings per share.....	\$0.47	\$0.38	\$1.57	\$1.46
Dividends per share.....	\$0.25	\$0.25	\$0.70	\$0.70

—V. 182, p. 553.

American Insurers' Development Co., Birmingham, Ala.—Registers With SEC—

This company filed a registration statement with the SEC on Feb. 10, 1956, covering 400,000 shares of its \$1 par common stock. Such shares are to be offered for public sale on a "best efforts" basis by Odess, Martin & Herzberg, Inc., Birmingham, Ala. The public offering price is to be \$2.50 per share and the selling commission 12½% (or \$0.3125 per share). The underwriter also will acquire, at \$0.01 per warrant, subscription warrants to purchase 20,000 common

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shares at \$2.75 per share, exercisable until Dec. 15, 1960. Similar warrants are being issued for the purchase of 20,000 shares each by George T. M. de Hueck for services in evolving the basic service plan of AIDCO and by Berkowitz, Newfield, Lefkovits and Paden for legal services. Warrants for an additional 40,000 shares are reserved for issuance by the board of directors to attract and retain competent personnel.

The company was organized under Delaware law on Dec. 1, 1955. George T. M. de Hueck was the principal organizer and promoter and is the company's President. He, Elbert H. Martin, Secretary of the underwriter, and A. Berkowitz, of counsel, each acquired 4.0 common shares at \$2.50 per share. The company was organized to furnish certain administrative and operational services to insurance companies, particularly newly-formed life insurance companies, on a contractual fee basis, including underwriting of applications for insurance, policy issue, tabulations, accounting, valuation, statistical sales analysis, and actuarial work.

Net proceeds of the financing, estimated at \$857,000, are to be allocated by the management as it deems necessary and advisable for the profitable operation and expansion of the insurance company service business.

American Investment Co. of Illinois—Profits Up—

Net income of this company was up 13% in 1955. Harry Hartley, Treasurer reported on Feb. 13. The net earnings of \$6,235,077 equalled, after fixed dividend requirements, \$1.30 a share on 4,362,455 common shares outstanding at year end. In 1954 the company earned \$5,514,002 or \$1.18 a share on its common after adjusting for a 2-for-1 split of the common stock on Nov. 23, 1955.

At the end of 1955 the company's loan receivables outstanding were \$168,597,159 as compared with 1954 outstandings of \$150,610,883. In 1955 total loan volume increased to \$274,924,187 for 852,100 loans, while in 1954, total loan volume was \$240,933,757 for 775,456 loans.

The company with headquarters in St. Louis, Mo., operates a nationwide chain of 359 consumer finance offices, located in 28 states.—V. 183, p. 657.

American Machine & Foundry Co.—Joins British Firm in First International Nuclear Power Plant Pact—

AMF Atomic Inc., and Mitchell Engineering Ltd., London, have completed plans for the joint design and construction of nuclear power plants in the British Commonwealth and other countries, it was announced on Feb. 14 by General Walter Bedell Smith, Chairman and President of AMF Atomic Inc., a subsidiary of American Machine & Foundry Co.

The first agreement of its type in the atomic energy field, it is a result of United States and United Kingdom policies encouraging peaceful applications of atomic energy at home and abroad.

The agreement falls within the scope of the arrangements permitted by the United Kingdom Atomic Energy Authority and the United States Atomic Energy Commission for collaboration between firms in the two countries.

The joint effort will benefit from the extensive background of Mitchell Engineering Ltd., in the boiler and power plant field and the nuclear engineering and component manufacturing experience of AMF Atomic Inc.

Mitchell Engineering Ltd., founded in 1919, maintains offices throughout the United Kingdom, including a construction operation headquartered in Montreal, Canada, which will be utilized under the program.

Active in the atomic energy field since 1950, the company is doing a substantial volume of pipework and civil engineering work for the United Kingdom Atomic Energy Authority, including the construction of the largest atomic plant now being built in Britain.

It is presently constructing power stations in Portugal, Greece, Northern Rhodesia, Southern Rhodesia, Union of South Africa, India, and Australia, in addition to a large volume of commercial activities in Britain.

AMF's atomic energy program includes design and manufacture of atomic reactors for research and power reactor components and controls, handling equipment for radioactive materials, and the development of machinery for the radiation processing of foods and agricultural products.

The company is building a research reactor now nearing completion for The Battelle Memorial Institute in Columbus, Ohio, and will design and construct research reactors planned by the University of Buffalo and the Industrial Reactor Laboratories.

AMF Atomic (Canada) Ltd., has recently been established as a subsidiary.—V. 183, p. 765.

American Radiator & Standard Sanitary Corp.—Diversification Seen Factor in Longer-Term Growth, According to Study—

With overall building construction in 1956 expected to run above 1955 levels, "continued additions to its product line and expected benefits from the merger with Mullins Manufacturing Co." brighten the outlook for American Radiator & Standard Sanitary Corp., according to a survey of the company made public on Feb. 13 by Harris, Upham & Co., nationwide investment brokerage firm with 35 offices coast to coast and members of the New York Stock Exchange.

Among the factors favoring the company, the Harris, Upham study notes the \$60,000,000 expansion and modernization program covering the five-year period 1955-59, "with the bulk of expenditures in 1955 and 1956. As this program moves toward completion, the sales potential will increase and more efficient operations will result."

The Harris, Upham study says in part: "Continued additions to its line and expected benefits from the merger with Mullins Manufacturing enhances the outlook for the company. The backlog of American Radiator alone is understood to be approximately 60% above the same period a year ago and indications are that results for 1956 should at least equal, if not exceed those for the 12 months to Dec. 31, 1955."

"Foreign operations are also quite profitable and prospects for 1956 are considered rather promising. Dividends from this source in 1955 were equal to about 50 cents per share of American Radiator stock, out of an equity in earnings in the neighborhood of \$7,000,000 for the nine months to Sept. 30, 1955. As against such profits, and a net equity in assets of almost \$50,000,000, American Radiator carried its investment in foreign subsidiaries in the balance sheet at only \$12,100,038 on Sept. 30, last."—V. 183, p. 766.

American Telephone & Telegraph Co.—Earnings—

Period End. Dec. 31—	1955—Month—1954	1955—12 Mos.—1954
Operating revenues.....	35,628,799	32,485,626
Operating expenses.....	23,939,955	22,233,319
Federal income taxes.....	2,736,000	3,077,000
Other operating taxes.....	1,678,288	1,529,851
Net operating income.....	7,274,556	5,645,456
Net after charges.....	138,641,264	121,380,338
Net income.....	66,553,428	55,478,763
Earnings per common share.....	54,045,367	48,027,306

Animal Trap Co. of America (& Subs.)—Earnings Up—

Years End. Dec. 31—	1955	1954
Net sales.....	\$2,346,007	\$2,230,509
Cost of sales and operating expenses.....	2,046,021	2,095,769
Net operating profit.....	\$299,986	\$134,740
Other income.....	13,962	9,289
Total income.....	\$313,948	\$144,029
Other charges.....	14,070	15,241
Provision for income taxes.....	147,360	54,700
Net income.....	\$152,519	\$74,088
Earnings per common share.....	\$2.03	\$0.67

During January 1956 this company purchased the Penn Metal Ware Co. and L. E. Miller Co. of Wilkes-Barre, manufacturers of fishing tackle and various metal products.

Current assets are 5 1/4 times current liabilities.—V. 181, p. 742.

Ann Arbor RR.—January Net Slightly Higher—

Month of January—	1955	1954
Railway operating revenues.....	\$741,221	\$663,184
Railway operating expenses.....	649,140	580,591
Net railway oper. inc. after Federal inc. taxes	20,266	20,094
Net inc. after fixed charges and other deducts.	8,361	8,315

—V. 183, p. 766.

Archer-Daniels-Midland Co.—Secondary Offering—A

secondary offering of 12,000 shares of common stock (no par) was made on Feb. 8 by Blyth & Co., Inc., at \$38 per share, with a dealer's discount of \$1 per share. It was completed on Feb. 9.

Net profits for the six months ending Dec. 31, 1955 after depreciation and all income taxes are \$3,323,186, equivalent to \$2.03 per share on 1,631,445 shares of stock outstanding. This compares with net profits for the six months ending Dec. 31, 1954 after depreciation and all income taxes of \$3,244,034, equivalent to \$1.97 per share on 1,645,380 shares of stock outstanding.—V. 181, p. 2798.

Arizona Uranium Corp., Las Vegas, Nev.—Files—

The corporation on Feb. 3 filed a letter of notification with the SEC covering 4,000,000 shares of common stock (par 10 cents) to be offered at five cents per share, without underwriting. The proceeds are to be used to pay for expenses incident to mining operations.—V. 182, p. 1324.

Associates Investment Co.—1955 Earnings Up 21%—

Record earnings of \$19,004,135, in 1955, a 21% increase over 1954, were reported on Feb. 10 by this company and its subsidiaries. Previous high earnings of the major sales finance company were \$15,673,790 realized in 1954.

Robert L. Oare, Board Chairman, termed 1955 "the best year in Associates' history," in announcing a total volume of \$1,560,672,219—a 47% increase over the \$1,058,501,445 volume of a year ago.

Earnings were equal to \$5.86 a share on 3,125,472 shares of common stock outstanding, after provision for preferred stock dividends, compared with \$4.85 on the same number of shares a year before. The 1955 Federal taxes amounted to \$5.55 per share of common stock.

Retail motor vehicle financing, which increased over 43% to a new high of \$759,584,369, was the largest single contribution to 1955 volume.

Receivables outstanding at Dec. 31 reflected the year's increasing business, rising from \$562,537,405 to \$813,412,563. Of the total, retail motor vehicle installment receivables showed the greatest rise from \$460,027,358 to \$649,982,667. Collection experience improved substantially, Mr. Oare said, crediting good economic conditions. He mentioned, however, that the experience in the last quarter was not as favorable as the first nine months of the year.

Despite the prospect of a lower demand for automobile installment paper, Mr. Oare said, "we are looking forward to another excellent year."—V. 183, p. 402.

Baldwin-Hill Co.—Proposed Merger With Unit—

A special meeting of stockholders of this company, which manufactures heat and cold insulations, has been called for Feb. 23 to vote on a proposal to merge Western Rock Wool Corp., a wholly-owned subsidiary of Baldwin Hill, into the parent company.

The proposed merger is a step in the process of bringing into direct ownership of Baldwin-Hill all property and assets of its three subsidiaries—Western Rock Wool, George W. Elliott Enterprises, Inc., a wholly-owned subsidiary, and Therminsul Corp., a 99.96% owned subsidiary. George W. Elliott Enterprises, Inc. is a Texas corporation and Therminsul Corp. a Massachusetts corporation.

Baldwin-Hill Co. stated that consummation of the proposed move will result in simplification of the corporate structure of Baldwin-Hill, produce greater efficiency and economy of management, reduce the volume of accounting work, eliminate inter-corporate transactions, and in various other ways reduce the labor, expense and inconvenience of carrying on the company's business through four separate corporations.—V. 182, p. 2014.

Baltimore & Ohio RR.—Files Exchange Offer—

The company on Feb. 16 filed an application with the Interstate Commerce Commission for authority to issue up to \$54,710,000 principal amount of convertible 4 1/2% debentures which it proposes to offer in exchange to holders of its outstanding convertible 4 1/2% income bonds.

Referring to last year's refinancing of roundly \$350,000,000 of its lien debt, an important result of which was the restoration to fixed payment status of interest on all of its outstanding issues except the convertible bonds, the company pointed out that its proposed offer would extend that benefit to the holders of its convertible bonds. It proposed, during pendency of its application to the Interstate Commerce Commission, to advertise its intention to make the offer, inviting holders of the convertible bonds to write for information about it.

The proposed offer, which would be made upon receipt of the Commission's approval and terminated upon notice by the company, would be to exchange for the company's convertible 4 1/2% income bonds, due Feb. 1, 2010, after payment of accrued interest for the full year 1955, a like principal amount of convertible 4 1/2% debentures, series A, due Jan. 1, 2010, bearing fixed interest from Jan. 1, 1955 and payable on Jan. 1 and July 1. Holders of bonds who accept the offer would accordingly receive semi-annual interest payments beginning on July 1, 1956.

In its application to the ICC, the railroad pointed out that it had, between Jan. 1, 1939 and Dec. 31, 1955, reduced the funded debt of its system by about \$212,000,000 and the annual charges on this debt by approximately \$10,000,000. The B & O told the Commission that it believed, "in the light of its earnings record, that it is no longer necessary to take advantage of the agreement by the holders of the (convertible) bonds to accept interest payments annually, rather than semi-annually."

The company told the Commission in its application that it believes that such an offer—which would give to holders of the bonds fixed interest payable semi-annually in lieu of contingent interest payable annually—"should be regarded as a substantial restoration to holders of the (convertible) bonds to the status they held prior to the adjustment plans."

The reference to the adjustment plans was to the plan dated Aug. 15, 1933 under which interest on the bonds (originally issued in 1930 to mature in 1960) was made contingent upon earnings during the period Aug. 1, 1938 to July 31, 1943; and to the plan dated Sept. 20, 1944 under which the provision for contingent interest was continued through the life of the bonds, which was extended to 2010.

January Net Lowest for Any Month Since July, 1952—

Despite a heavy volume of traffic and gross operating revenues of more than \$37,000,000 the railroad had a net income of only slightly more than \$705,000 for the opening month of the year, Howard E. Simpson, President, announced on Feb. 15.

Mr. Simpson pointed out that the January net amounted to substantially less than a 2% carry-down of gross to net. He stated that wage increases granted in the closing months of 1955, higher costs of materials used by the railroad, plus an increased rate in unemployment insurance rates, together increased costs of operating the Baltimore and Ohio R.R. by more than \$2,000,000 monthly. Without any corresponding increase in revenues the sharp drop in net was inevitable, he said.

Mr. Simpson called attention to the fact that the \$705,000 net of the past month was the lowest monthly return received by the railroad since July, 1952. He also called attention to the 7% freight rate increase proposal now pending before the Interstate Commerce Commission and stated that approval of this increase is essential if the railroad industry is to maintain its financial health.

Transportation ratio for the past month was 42.97 compared with a ratio of 43.54 in January 1955.

EARNINGS FOR DECEMBER AND CALENDAR YEARS

Period End. Dec. 31—	1955—Month—1954	1955—12 Mos.—1954
Railway oper. revenues.....	36,922,681	30,449,222
Railway oper. expenses.....	33,836,439	26,640,236
Net rev. fr. ry. ops.	3,026,222	3,803,985
Net rev. opr. inc. after taxes	1,046,537	383,862

Net rev. fr. ry. ops. 3,026,222 3,803,985 81,643,451 66,586,097
Net rev. opr. inc. after taxes 1,046,537 383,862 33,898,776 29,487,876
—V. 183, p. 658.

Bank Fiduciary Fund (N. Y.)—Dividend Declared—

Charles W. Buck, Vice-President of the United States Trust Co. of New York, has been re-elected President of the newly chartered Bank Fiduciary Fund, it was announced on Feb. 9 following the first annual meeting of stockholders.

The directors also elected Robert A. Jones, Vice-President, Guaranty Trust Co. of New York, and John G. White, Vice-President, Security Trust Co. of Rochester, as Vice-Presidents of the Fund. Charles E. Lloyd of the New York State Bankers Association was re-elected Secretary-Treasurer.

The Bank Fiduciary Fund may be described as an open-end mutual fund sponsored by the Trust Division of the New York State Bankers Association and incorporated a year ago by a special act of the State Legislature.

Assets of the Fund now total in excess of \$3,750,000. There are 35 participating banks, while the number of trust accounts is said to exceed 750.

At the annual meeting, stockholders also heard declared a quarterly dividend amounting to 85 cents per share for an expected annual yield of 3.15%.

Shares of the Fund may be held only by banks in the State of New York serving in the capacity of executor, trustee, guardian or committee. On Jan. 31, 80% of the Fund's shares outstanding were held by banks as trustee, 10% in guardianships and 10% in committees.

Charles W. Buck, President of the Fund, reports it is growing faster than anticipated, yielding more than had been expected, and in general, was living up to all of the predictions which were made during the three years it was the subject of discussion in Albany and Washington. Mr. Buck declared that he is personally convinced that the Bank Fiduciary Fund can be used to serve all the purposes of a common trust fund for a large majority of trust departments in New York State and that they will have no need to set up common trust funds of their own.

Stockholders also elected the Fund's first permanent board of directors. Directors of the Fund, who will serve without compensation, are: Charles M. Ellis, Vice-President, The Bank of New York, New York City; William T. Haynes, Vice-President, Marine Trust Company of Western New York, Buffalo; John G. White, Vice-President, Security Trust Company, Rochester; Robert F. Carpenter, Senior Vice-President, Waterman National Bank, Watertown; James A. Close, Vice-President, Merchants National Bank & Trust Company, Syracuse; Herbert A. Jones, Vice-President, The National Commercial Bank & Trust Company, Albany; Robert A. Jones, Vice-President, Guaranty Trust Company of New York, New York City; Charles W. Buck, Vice-President, United States Trust Company of New York, New York City; George D. Cherry, Vice-President, Meadow Brook National Bank, West Hempstead; J. Henry Neale, President, Scarsdale National Bank, Scarsdale; and Charles E. Treman, Jr., Vice-President, Tompkins County Trust Company, Ithaca.—V. 181, p. 1307.

(James B.) Beam Distilling Co.—Sales Increase—

Six Months Ended Dec. 31—	1955	1954
Net sales.....	\$27,588,638	\$21,736,510
Net profit after taxes.....	1,321,548	1,058,487
Earnings per share.....	\$1.17	\$0.94

*Based on 1,125,760 shares presently outstanding.

The directors on Jan. 30 declared a dividend of 7 1/2 cents per share in cash and 1 1/2% in stock, payable April 6 to stockholders of record March 27, 1956. Like amounts were paid on Jan. 6, this year while in each of the three preceding quarters a cash dividend of five cents and a stock dividend of 2 1/2% were paid.—V. 182, p. 2246.

Bell Telephone Co. of Pennsylvania—Registers With Securities and Exchange Commission—

The company on Feb. 9 filed a registration statement with the SEC covering \$33,000,000 of 40-year debentures, due March 1, 1996 to be offered for public sale at competitive bidding.

The company intends to use a portion of the net proceeds to repay outstanding advances from American Telephone & Telegraph Co. parent, which are expected to approximate \$13,300,000 at the time the proceeds are received. The remainder of the proceeds will be used to reimburse the company's treasury for expenditures for property additions and improvements. The treasury having been so reimbursed the company will use the funds in its treasury for general corporate purposes.—V. 183, pp. 462 and 205.

Bendix Aviation Corp.—Quarterly Earnings Hold—

This corporation on Feb. 10 reported net income after all charges of \$5,916,490, or \$1.21 a share on the 4,571,966 shares of common stock outstanding, for its first fiscal quarter, the three months ended Dec. 31, 1955. This compares with net income of \$5,983,226, or \$1.31 per common share, earned in the corresponding quarter of last year after adjustment for the changed number of shares. (Last year at this time there were 2,277,344 shares outstanding. Now, after a two-for-one split, there are 4,571,966.)

Provision for Federal income tax for the quarter amounted to \$5,803,858. The comparative tax figure for 1954 was \$6,741,959.

Net sales, royalties and other operating income for the quarter ended Dec. 31, 1955 amounted to \$143,530,035, compared with \$139,943,835 for the quarter ended Dec. 31, 1954.—V. 182, p. 2785.

Berkshire Gas Co., Pittsfield, Mass.—Private Placement—This company has contracted to sell \$2,000,000 first mortgage 4 1/4% bonds to four institutional investors, subject to the approval of the Massachusetts Department of Public Utilities, it was announced on Feb. 15.

The company, a natural gas distributor, will use the proceeds from the sale of the bonds to refund outstanding first mortgage bonds and for its construction program.

The largest participants in the present loan and in an earlier loan in 1954 are Teachers Insurance and Annuity Association, Fidelity Mutual Life Insurance Co. and Berkshire Life Insurance Co.—V. 183, p. 1206.

Berkshire Hathaway, Inc.—Secondary Offering—A secondary offering of 6,000 shares of common stock (par \$5) was made on Feb. 8 by Blyth & Co., Inc. at \$13.37 1/2 per share, with a dealer's discount of 40 cents per share. It was quickly completed.—V. 181, p. 1307.

Best & Co.—Sales and Earnings Higher—

According to preliminary results for the year end Jan. 31, 1956, released by Walter Strickland, President, net sales were \$38,071,281 compared with \$36,811,268 for the previous year.

Net profit after depreciation and Reserve for taxes was \$1,800,881 compared with \$1,667,201 for the fiscal year ended Jan. 31, 1955. This amounts to \$3 per share on 600,000 shares of common stock outstanding as compared with \$2.78 per share for the previous year.

Cash of \$2,917,604 and securities of \$4,725,000, mostly short-term governments maturing within six months, made the cash position \$7,642,604 compared with \$8,463,825 a year ago.—V. 181, p. 2238.

(Continued on page 8)

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Capital Flotations in the United States in July And for the First Seven Months of 1955

Total domestic corporate financing in July, 1955, amounted to \$644,579,063 or \$40,221,588 less than the grand total of \$684,800,651 for June, last. A comparison with the over-all volume for July a year ago of \$1,127,624,275, reflects a very sharp contraction in the current month's total, representing as it does, a decrease of \$483,045,212. In passing, it is worthy of mention to note that the total for July, 1954, constituted the largest gross dollar volume for any month up to that time during 1954.

New capital offerings in July, 1955, totaled \$490,437,663, or 76.09% of that month's total volume, while refunding issues amounted to \$154,141,400, or only 23.91%.

Long-term bonds and notes in July, 1955, added up to \$530,263,300, or 82.27% of the aggregate total, while short-term bonds and notes comprised the very minute sum of \$1,200,000.

A break-down of the long-term financing for July, 1955, into new and refunding, shows that the former amounted to \$377,121,900, or 58.51%, while the latter totaled \$153,141,400, or 23.76%.

Stock issues in July, 1955, aggregated \$113,115,763, or 17.55% of the month's over-all dollar volume. A separation of the stock total in common and preferred issues, disclosed the fact that the former comprised 65 issues, totaling \$61,360,763, or 9.52%, and the latter, 15 issues amounting to \$51,755,000, or 8.03%.

A check of the various categories presented here each month in our five-year table reveals that the other industrial and manufacturing category took over the lead in July, 1955, by aggregating \$249,952,529, or 38.78% of the over-all dollar volume. Public utility issues, usually in first place, followed other industrial and totaled \$127,014,224, or 19.70%; next in order came the miscellaneous offerings which added up to \$96,352,282, or 14.95%; motors, \$62,500,000, or 9.70%; rubber, \$37,500,000, or 5.82%; iron, steel, coal, copper, etc., \$37,234,700, or 5.78%; shipping, \$9,170,000, or 1.42%; oil, \$8,655,328, or 1.34%; land, buildings, etc., \$7,100,000, or 1.10%; equipment manufacturers, \$5,500,000, or 0.85%, and railroads, \$3,600,000, or 0.56%.

Some of the larger issues placed during July of 1955 are worthy of note from the standpoint of their dollar volume, and included among them were the following: the \$155,000,000 offering of Reynolds Metals Co. 4 3/8% 25-year first mortgage bonds, series A, due June 1, 1980; the Chrysler Corp. 3 3/4% promissory notes, due 2054, totaling \$62,500,000; the \$50,000,000 placement of C. I. T. Financial Corp. 3 3/4% 8-year promissory notes, due July 15, 1963; \$37,500,000 3 3/4% sinking fund notes due 1995 of the United States Rubber Co.; \$35,000,000 Container Corp. of America 3.30% sinking fund debentures, due

July 1, 1980; \$30,000,000 3 1/4% first mortgage bonds, series D, due July 15, 1995, of the Illinois Bell Telephone Co.; the \$28,000,000 4 1/4% first mortgage bonds, series A, due July 1, 1983, of the Erie Mining Co., and the Pacific Finance Corp. offering of 3 1/2% debentures, due July 1, 1965, in the amount of \$20,000,000.

Private offerings in July, 1955, totaled 28 in number and amounted to \$401,070,000 or 62.22% of the month's grand total. For June of last year a total of 52 issues were placed through the private route, aggregating \$286,124,000 or 41.78% of that month's gross dollar volume. The current figure also compares with the July, 1954 total of \$382,383,750 made up of 43 issues, equaling 33.91% of that month's over-all dollar volume.

Corporate issues placed privately in the first seven months of 1955 follow:

	No. of Issues	Total Amount	% of Total
January	39	\$156,417,934	24.90
February	30	178,463,284	41.61
March	23	172,766,875	14.06
April	37	221,850,000	33.39
May	33	129,802,075	15.59
June	52	286,124,000	41.78
July	28	401,070,000	62.22

Municipal financing in July of 1955 showed a sharp drop to \$470,186,565 from the substantially greater volume of \$665,963,208 in the previous month. The drop in total dollar volume for July was close to \$200,000,000.

The month's placements mainly comprised new capital offerings aggregating \$468,037,910, while refunding issues added up to the very small sum of \$2,148,655.

In a comparison of the total volume for July of 1955 with the grand total for the like month of 1954 we note that the latter was much smaller at \$284,432,100.

Some of the more important issues, that is as to size, placed last July were the \$121,465,000 New York City Housing Authority bonds, the \$25,305,000 bond offering of the City of Chicago, Ill., and the Los Angeles, Calif., School District bonds, in the amount of \$25,000,000.

No financing on the part of the United States Possessions, or the Dominion of Canada, its provinces, or municipalities came to light during July of 1955.

Total municipal financing for the first seven months of 1955 is set below:

	New	Refunding	Total
January	\$532,774,905	\$5,608,792	\$538,383,697
February	312,567,902	10,703,640	323,271,542
March	516,792,480	9,416,575	526,209,055
April	419,236,792	5,608,274	424,845,066
May	336,490,735	3,104,260	339,594,995
June	663,798,486	2,164,722	665,963,208
July	468,037,910	2,148,655	470,186,565
Total	\$3,249,699,210	\$38,759,918	\$3,288,459,128

Below we present a tabulation of figures since January, 1953, showing the different monthly amounts of corporate financing:

SUMMARY OF CORPORATE FINANCING BY MONTHS 1955, 1954, AND 1953

	1955			1954			1953		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
January	494,144,325	133,916,625	628,060,950	466,249,711	20,439,521	486,689,232	560,772,709	16,141,452	576,914,161
February	384,282,362	44,639,185	428,921,547	314,624,478	15,372,739	329,997,217	641,307,965	25,159,845	666,467,810
March	1,092,117,895	136,541,342	1,228,659,237	521,025,292	70,653,000	591,678,292	521,319,354	5,999,485	527,318,839
First quarter	1,970,544,582	315,097,152	2,285,641,734	1,301,893,481	106,465,260	1,408,358,741	1,723,400,028	47,309,782	1,770,709,810
April	509,658,396	172,833,757	682,492,153	502,084,724	112,141,200	614,225,924	614,765,864	10,540,950	625,306,814
May	748,829,028	83,518,225	832,347,253	536,888,359	180,014,200	716,902,559	624,958,430	15,677,234	640,635,664
June	5,287,491	91,928,160	97,215,651	191,217,851	96,140,649	287,358,500	1,077,183,330	37,112,169	1,114,301,499
Second quarter	1,851,359,915	348,280,142	2,199,640,057	1,930,190,934	388,296,049	2,318,486,983	2,316,913,624	63,330,353	2,380,243,977
Six months	3,821,904,497	663,377,294	4,485,281,791	3,232,090,415	494,761,309	3,726,851,724	4,040,313,652	110,631,135	4,150,944,787
July	490,437,663	154,141,400	644,579,063	732,106,517	395,517,758	1,127,624,275	10,724,440	619,301,395	11,343,745
August				326,002,854	75,574,200	401,577,054	239,168,027	2,773,203	241,941,230
September				611,231,067	284,937,645	896,168,712	732,407,786	1,665,000	734,072,786
Third quarter				1,669,340,437	756,029,603	2,425,370,041	1,580,152,768	15,362,643	1,595,515,411
Nine months				4,901,430,853	1,250,790,912	6,152,221,765	5,620,466,420	125,993,778	5,746,460,198
October				803,155,608	179,006,275	982,161,883	424,210,566	6,664,020	430,874,616
November				235,824,122	268,684,600	504,508,722	437,537,199	28,773,344	466,311,143
December				658,303,098	368,085,542	1,026,388,640	1,337,695,944	36,483,000	1,424,178,944
Fourth quarter				1,697,382,828	813,776,417	2,511,159,245	2,249,443,739	71,920,964	2,321,364,703
12 months				6,598,813,681	2,064,567,329	8,663,381,010	7,869,910,159	197,914,742	8,067,824,901

† Revised.

Treasury Financing in July

The Treasury Department on July 8 made an offering of \$2,000,000,000 of 1 1/8% Tax Anticipation Certificates of Indebtedness of Series A-1956. The certificates were dated July 18, 1955, and mature on March 22, 1956. \$10,619,678,000 subscriptions were received for this offering and \$2,201,204,000 were allotted.

On July 11 the Treasury Department made an offering of an additional \$750,000,000 of the 3% Treasury Bonds of 1995 which were issued in February, 1955. The bonds are dated Feb. 15, 1955, and mature on Feb. 15, 1995. \$1,719,579,500 subscriptions were received to this offering and \$821,562,000 was allotted.

The Secretary of the Treasury announced on July 18 that on July 20, holders of the \$8,477,000,000 of certificates of indebtedness maturing Aug. 15, will be given an opportunity to exchange their holdings for a new 2% Tax Anticipation certificate of indebtedness to mature June 22, 1956, or for an additional amount of the 2% Treasury notes which were issued last May. Cash subscriptions were not invited.

The new Tax Anticipation Certificates of Indebtedness were dated Aug. 1, 1955. They will be receivable at par and accrued interest to maturity in payment of income and profits taxes due on June 15, 1956. The Treasury

notes will be issued as of Aug. 1, and will mature on Aug. 15, 1956. The results of this offering will be given next month.

The Treasury Department in July, outside of the above, confined its operations to the sale of Treasury Bills, Savings Bonds and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1955

Date Offered	Dated	Due	Amount Applied for	Amount Accepted	Price	Yield
Total for six months				65,636,619,126		
Jun 28	July 7	91-days	2,119,089,000	1,600,029,000	99.611	*1.541
July 7	July 14	91-days	2,257,759,000	1,600,459,000	99.594	*1.606
July 14	July 21	91-days	2,390,318,000	1,600,466,000	99.591	*1.620
July 21	July 28	91-days	2,403,294,000	1,601,030,000	99.566	*1.720
July 11	Feb 15	40 yrs.	821,562,000	821,562,000	100	3
July 8	July 18	8 mos.	2,201,204,000	2,201,204,000	100	1 1/8
July 1-31	July 1	9 1/2-12 yrs.	493,734,761	493,734,761	a	a
July 1-31	July 1	12 yrs.	2,414,000	2,414,000	100	2
July 1-31	July 1	2 yrs.			100	c
Total for July				9,920,898,761		
Total for seven months				75,557,517,887		

*Average rate on a bank discount basis, a Comprised of three separate series, all of which were changed as follows:
SERIES E—Beginning May 1, 1952. Overall interest rate raised from 2.9% to 3% compounded semi-annually when held to maturity. Higher

rate achieved by shortening the maturity of the Series E Bond from 10 years to 9 years, 8 months. Interest starts accruing at the end of six months instead of one year. Also the yield is higher in each intermediate year. Individual limit on annual purchases has been doubled from \$10,000 to \$20,000 maturity value.

SERIES H (NEW)—New current income bond, Series H, available beginning June 1, 1952, bearing 3% interest, compounded semi-annually, when held to maturity. Issued at par, Series H will mature in 9 years and 8 months, with interest paid by check semi-annually. Redeemable at par any time after 6 months from issue date, on one month's notice. Series H has individual limit on annual purchase of \$20,000.

SERIES J AND K—These replaced Series F and G Bonds, respectively, as of May 1, 1952. Series J and K yield a return of 2.76% when held to maturity. Instead of the former rate of 2.53% for F Bonds and 2.50% for G Bonds. Intermediated yields of Series J and K will be higher than those of F and G. Annual purchase limit of Series J and K combined is increased to \$200,000.

For previous data on Savings Bonds, see footnote on page 2637, June 30, 1952 "Chronicle."

c Sale of Treasury notes of Series A was terminated on May 14, 1953. Sales of Treasury notes of Series B began on May 15, 1953. Notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years interest approximates 2.47%. Sale of Treasury notes of Series "C" began on Oct. 1, 1953; the notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years, interest approximates \$2.20 per month for each \$1,000 note. The sale of Series C Treasury Savings notes was suspended on Oct. 23, 1953. For previous data on Treasury notes, see footnote on page 1470, Oct. 19, 1953, "Chronicle."

USE OF FUNDS

Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
Total for six months		65,636,619,126	56,363,459,000	9,273,160,126
July 7	91-day Treas. bills	1,600,029,000	1,501,001,000	99,028,000
July 14	91-day Treas. bills	1,600,459,000	1,500,291,000	100,168,000
July 21	91-day Treas. bills	1,600,466,000	1,500,709,000	99,757,000
July 28	91-day Treas. bills	1,601,030,000	1,501,036,000	99,994,000
Feb 15	40-yr. Treas. bonds	821,562,000		821,562,000
July 18	Tax anticipation Certif. of Indebt.	2,201,204,000		2,201,204,000
July 1	U. S. Savings bds.	493,734,761		493,734,761
July 1	Depositary bonds	2,414,000		2,414,000
July 1	Tax antic'n notes			
Total for July		9,920,898,761	6,003,087,000	3,917,811,761
Total for seven months		75,557,517,887	62,366,546,000	13,190,971,887

*INTRA-GOVERNMENT FINANCING

	Issued \$	Retired \$	Net Issued
Total for six months	33,340,050,000	34,756,024,000	584,026,000
July—			
Certificates -----	339,906,000	112,781,000	227,125,000
Notes -----	13,130,000	150,629,000	+137,499,000
Total for July -----	353,036,000	263,410,000	89,626,000
Total for seven months	35,693,086,000	35,019,434,000	673,652,000

*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Details of New Capital Flotations During July, 1955

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

\$3,600,000 Chesapeake & Ohio Ry. 3% equipment trust certificates to mature annually from Aug. 1, 1956-1970, inclusive. Purpose, for new equipment. Price, to yield from 2.70% to 3.10%, according to maturity, offered by Halsey, Stuart & Co. Inc.; R. W. Pressprich & Co.; Freeman & Co.; Wm. E. Pollock & Co., Inc.; Gregory & Sons; and McMaster, Hutchinson & Co.

PUBLIC UTILITIES

*\$1,000,000 Central Iowa Telephone Co. 3 3/4% first mortgage bonds, series G, due July 1, 1960. Purpose, for new construction, etc. Placed privately through G. H. Walker & Co.

*1,500,000 General Telephone Co. of Ohio 3.40% first mortgage bonds due 1985. Purpose, to repay bank loans and for new construction. Placed privately with four institutional investors.

*1,000,000 General Telephone Co. of Wisconsin, 3 3/4% first mortgage bonds due July 1, 1985. Purpose, for construction program. Price, at par. Placed privately with two institutional investors.

1,500,000 Hartford Gas Co. 3 1/4% 10-year convertible debentures due July 1, 1965. Purpose, to repay bank loans and for improvements. Price, at par. Offered by company for subscription by stockholders without underwriting.

\$30,000,000 Illinois Bell Telephone Co. 3 1/4% first mortgage bonds, series D, due July 15, 1995. Purpose, to repay advances from American Telephone & Telegraph Co. Price, 101 1/4% and accrued interest. Offered by Morgan Stanley & Co.; Robert W. Baird & Co., Inc.; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; Central Republic Co. (Inc.); Julien Collins & Co.; Farwell, Chapman & Co.; The First Boston Corp.; Goldman, Sachs & Co.; The Illinois Co. Inc.; Kidder, Peabody & Co.; Lehman Brothers; F. S. Moseley

* Represents issues placed privately.
† Indicates issues sold competitively.
‡ Indicates special offering.

(Continued on page 6)

In the comprehensive tables on the following pages we compare the July and the seven months' figures with those for the corresponding periods in the four years preceding thus affording a five-year comparison.

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF JULY FOR FIVE YEARS

MONTH OF JULY	1955			1954			1953			1952			1951		
	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$
Corporate—															
Domestic—															
Long-term bonds and notes—	377,121,900	153,141,400	530,263,300	630,573,915	384,184,835	1,014,758,750	488,367,700	9,878,800	498,246,500	966,088,784	40,626,500	1,006,715,284	338,892,138	31,212,862	370,105,000
Short-term	1,200,000	—	1,200,000	6,500,000	—	6,500,000	21,657,000	—	21,657,000	100,000	—	100,000	4,300,000	—	4,300,000
Preferred stocks	50,755,000	1,000,000	51,755,000	35,685,000	7,075,000	42,760,000	28,216,000	173,900	28,389,900	32,916,300	—	32,916,300	41,919,400	—	41,919,400
Common stocks	60,760,763	—	60,760,763	58,577,602	4,257,923	62,835,525	69,561,555	671,740	70,233,295	150,367,119	4,363,200	154,750,319	109,811,882	9,000	109,820,882
Canadian—															
Long-term bonds and notes—	—	—	—	—	—	—	—	—	—	1,000,000	—	1,000,000	—	—	—
Short-term	—	—	—	550,000	—	550,000	—	—	—	—	—	—	—	—	—
Preferred stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks	600,000	—	600,000	220,000	—	220,000	774,700	—	774,700	2,750,000	—	2,750,000	988,500	2,721,500	3,110,000
Other foreign—															
Long-term bonds and notes—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total corporate—	490,437,663	154,141,400	644,579,063	732,106,517	395,517,758	1,127,624,275	608,576,955	10,724,440	619,301,395	1,153,242,203	49,789,700	1,203,031,903	491,611,920	33,943,362	525,555,282
International Bank															
Canadian Government	—	—	—	6,300,000	—	6,300,000	—	—	—	—	—	—	7,000,000	—	7,000,000
Other foreign government	2,500,000	6,000,000	8,500,000	—	—	—	—	—	—	—	—	—	—	—	—
Farm Loan and Govt. agencies	11,539,805	50,960,195	62,500,000	32,255,000	181,450,000	213,705,000	30,055,000	56,175,000	86,230,000	20,060,000	73,930,000	93,990,000	7,620,000	93,395,000	101,015,000
Municipal—States, cities, &c.	468,037,910	2,148,655	470,186,565	282,495,600	1,986,500	284,482,100	526,974,280	1,865,000	528,839,280	224,138,617	2,475,000	226,613,617	318,936,418	1,803,600	320,740,018
United States Possessions	—	—	—	—	—	—	—	—	—	7,950,000	—	7,950,000	—	—	—
Grand total—	972,515,378	213,250,250	1,185,765,628	1,053,157,117	578,954,258	1,632,111,375	1,165,606,235	68,764,440	1,234,370,675	1,405,450,820	126,194,700	1,531,645,520	825,168,338	129,141,962	954,310,300

*These figures do not include funds obtained by States and municipalities from any Agency of the Federal Government, International Bank for Reconstruction and Development, Securities of the Dominion of Canada, Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF JULY FOR FIVE YEARS

MONTH OF JULY																					
Long-Term Bonds and Notes—																					
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Railroads	3,600,000	—	3,600,000	18,450,000	25,000,000	43,450,000	7,485,000	—	7,485,000	45,333,000	—	45,333,000	18,030,000	—	18,030,000	18,030,000	—	18,030,000	18,030,000	—	18,030,000
Public utilities	58,080,000	—	58,080,000	172,041,000	124,059,000	296,100,000	241,950,000	—	241,950,000	596,298,284	—	596,298,284	110,045,000	—	110,045,000	110,045,000	—	110,045,000	110,045,000	—	110,045,000
Iron, steel, coal, copper, etc.	23,554,000	2,446,000	26,000,000	300,000,000	—	300,000,000	141,000,000	—	141,000,000	5,000,000	—	5,000,000	35,017,000	—	35,017,000	35,017,000	—	35,017,000	35,017,000	—	35,017,000
Equipment manufacturers	—	—	—	12,343,750	—	12,343,750	1,600,000	—	1,600,000	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories	62,500,000	—	62,500,000	62,500,000	—	62,500,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	90,479,600	148,195,400	238,675,000	58,024,165	117,325,000	175,349,165	41,273,000	3,527,500	44,800,000	223,845,000	10,992,000	234,837,000	134,772,638	19,992,362	154,765,000	134,772,638	19,992,362	154,765,000	134,772,638	19,992,362	
Oil	1,000,000	2,500,000	3,500,000	24,700,000	18,500,000	43,200,000	1,700,000	—	1,700,000	46,500,000	90,000	46,590,000	550,000	—	550,000	550,000	—	550,000	550,000	—	
Land, buildings, etc.	6,800,000	—	6,800,000	2,300,000	—	2,300,000	2,000,000	—	2,000,000	—	—	—	—	—	—	—	—	—	—	—	
Rubber	37,500,000	—	37,500,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Shipping	—	—	—	—	25,000,000	25,000,000	4,451,300	—	4,451,300	7,048,700	—	7,048,700	—	—	—	—	—	—	—	—	
Investment trusts, trading, holding, etc.	88,608,300	—	88,608,300	40,215,000	132,325,000	172,540,000	48,838,500	900,000	49,738,500	34,252,500	29,544,500	63,797,000	40,477,500	10,167,500	50,645,000	40,477,500	10,167,500	50,645,000	40,477,500	10,167,500	
Miscellaneous	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Total	377,121,900	153,141,400	530,263,300	630,573,915	384,184,835	1,014,758,750	488,367,700	9,878,800	498,246,500	967,088,784	40,626,500	1,007,715,284	338,892,138	31,212,862	370,105,000	338,892,138	31,212,862	370,105,000	338,892,138	31,212,862	
Short-Term Bonds and Notes—																					
Railroads	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Public utilities	—	—	—	—	—	—	13,969,600	—	13,969,600	—	—	—	—	—	—	—	—	—	—	—	
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	37,400	—	37,400	—	—	—	—	—	—	—	—	—	—	—	
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Other industrial and manufacturing	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Oil	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Miscellaneous	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Total	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Stocks—																					
Railroads	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Public utilities	68,934,224	—	68,934,224	65,378,375	173,900	65,552,275	125,536,144	—	125,536,144	105,397,938	—	105,397,938	40,560,146	—	40,560,146	40,560,146	—	40,560,146	40,560,146	—	
Iron, steel, coal, copper, etc.	6,234,700	—	6,234,700	1,520,440	—	1,520,440	1,147,550	—	1,147,550	1,061,692	—	1,061,692	125,000	—	125,000	125,000	—	125,000	125,000	—	
Equipment manufacturers	5,500,000	—	5,500,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Motors and accessories	11,277,529	—	11,277,529	4,913,212	—	4,913,212	23,473,941	—	23,473,941	41,476,544	—	41,476,544	28,210,550	—	28,210,550	28,210,550	—	28,210,550	28,210,550	—	
Other industrial and manufacturing	5,155,328	—	5,155,328	18,139,092	—	18,139,092	4,957,712	—	4,957,712	1,564,500	—	1,564,500	792,852	—	792,852	792,852	—	792,852	792,852	—	
Oil	300,000	—	300,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Shipping	7,970,000	—	7,970,000	8,970,000	—	8,970,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Miscellaneous	6,743,982	—	6,743,982	3,601,136	—	3,601,136	14,250,572	—	14,250,572	594	—	594	7,394,100	—	7,394,100	7,394,100	—	7,394,100	7,394,100	—	
Total	112,115,763	1,000,000	113,115,763	98,552,255	845,640	99,397,895	186,053,419	4,363,200	190,416,619	152,719,782	2,730,500	155,450,282	77,082,648	—	77,082,648	77,082,648	—	77,082,648	77,082,648	—	
Total—																					
Railroads	3,600,000	—	3,600,000	7,485,000	—	7,485,000	45,333,000	—	45,333,000	18,030,000	—	18,030,000	10,452,000	—	10,452,000	10,452,000	—	10,452,000	10,452,000	—	
Public utilities	127,014,224	—	127,014,224	296,100,000	124,059,000	420,159,000	241,950,000	—	241,950,000	596,298,284	—	596,298,284	110,045,000	—	110,045,000	110,045,000	—	110,045,000	110,045,000	—	
Iron, steel, coal, copper, etc.	34,788,700	2,446,000	37,234,700	142,557,840	—	142,557,840	6,147,550	—	6,147,550	5,000,000	—	5,000,000	35,017,000	—	35,017,000	35,017,000	—	35,017,000	35,017,000	—	
Equipment manufacturers	—	—	—	1,600,000	—	1,600,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Motors and accessories	62,500,000	—	62,500,000	62,500,000	—	62,500,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Other industrial and manufacturing	101,757,129	148,195,400	249,952,529	42,658,712	3,527,500	46,186,212	232,418,941	20,155,200	252,574,141	41,476,544	19,992,362	199,566,906	49,402,217	4,173,333	54,075,550	49,402,217	4,173,333	54,075,550	49,402,217		
Oil	6,155,328	2,500,000	8,655,328	18,139,092	—	18,139,092	51,457,712	90,000	51,547,712	1,564,500	2,730,500	4,295,000	26,352,852	—	26,352,852	26,352,852	—	26,352,852	26,352,852	—	
Land, buildings, etc.	7,100,000	—	7,100,000	1,700,000	—	1,700,000	260,000	—	260,000	550,000	—	550,000	375,000	—	375,000	375,000	—	375,000	375,000	—	
Rubber	37,500,000	—	37,500,000	1,000,000	—	1,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Shipping	8,170,000	—	8,170,000	12,048,700	—	12,048,700	11,687,500	—	11,687,500	594	—	594	—	—	—	—	—	—	—	—	
Investment trusts, trading, holding, etc.	—	—	—	4,451,300	—	4,451,300	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Miscellaneous	96,352,282	—	96,352,282	60,089,636	1,571,740	61,661,376	48,303,972	29,544,500	78,047,572	43,252,500	10,107,500	53,463,514	18,374,100	1,875,000	20,249,100	18,374,100	1,875,000	20,249,100	18,374,100		
Total	490,437,663	154,141,400	644,579,063	608,576,955	10,724,440	619,301,395	1,153,242,203	49,789,700	1,203,031,903	491,611,920	33,943,362	525,555,282	234,392,315	25,694,333	260,046,648	234,392,315	25,694,333	260,046,648	234,392,315		

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE SEVEN MONTHS ENDED JULY 31 FOR FIVE YEARS

7 MONTHS ENDED JULY 31									
Corporate—	1955			1954			1953		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Domestic—									
Long-term bonds and notes	2,639,483,940	730,078,060	3,369,562,000	2,893,677,092	789,345,179	3,683,022,271	3,363,816,605	110,889,615	3,474,706,220
Short-term	75,745,500	16,050,000	91,795,500	109,900,000	201,250	109,900,000	175,205,750	201,250	175,407,000
Preferred stocks	300,833,256	49,110,215	349,943,471	452,917,623	548,228,163	999,145,786	307,654,893	7,660,430	315,315,323
Common stocks	1,202,678,482	22,280,419	1,224,958,901	600,810,217	5,938,348	606,748,565	713,241,538	2,604,280	715,845,818
Canadian—									
Long-term bonds and notes	25,850,000	—	25,850,000	73,335,000	685,000	74,020,000	26,600,000	—	26,600,000
Short-term	—	—	—	550,000	—	550,000	—	—	—
Preferred stocks	—	—	—	—	—	—	—	—	—
Common stocks	67,870,982	—	67,870,982	33,007,000	—	33,007,000	62,371,821	—	62,371,821
Other foreign—									
Long-term bonds and notes	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Preferred stocks	—	—	—	—	—	—	—	—	—
Common stocks	—	—	—	—	—	—	—	—	—
Total corporate	4,312,342,160	817,518,694	5,129,860,854	3,984,196,932	890,279,067	4,854,475,999	4,648,890,607	121,358,575	4,770,246,182
International Bank—									
Canadian Government	40,113,000	—	40,113,000	98,000,000	—	98,000,000	—	—	—
Other foreign government	17,800,000	6,000,000	23,800,000	82,028,000	12,800,000	94,828,000	67,800,000	13,000,000	80,800,000
Farm Loan and Govt. agencies	447,765,000	763,600,195	1,211,365,195	295,735,000	797,920,000	1,093,655,000	121,345,000	—	836,325,000
Municipal—States, cities, &c.	3,249,699,500	38,759,918	3,288,459,418	3,933,414,795	79,234,221	4,017,649,016	3,058,894,938	71,685,085	3,130,580,023
United States Possessions	1,800,000	—	1,800,000	19,550,000	—	19,550,000	31,100,000	—	31,100,000
Grand total	8,069,219,370	1,625,878,807	9,695,098,177	8,397,924,727	1,780,233,288	10,178,158,015	7,928,030,545	926,020,660	8,854,051,205

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. †International Bank for Reconstruction and Development. ‡Securities of the Dominion of Canada, Provinces and municipalities.

These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. (International Bank for Reconstruction and Development, Securities of the Dominion of Canada, Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE SEVEN MONTHS ENDED JULY 31 FOR FIVE YEARS

7 MONTHS ENDED JULY 31—									
	1933—			1951—			1953—		
	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$
Long-Term Bonds and Notes—									
Railroads	93,714,000	124,866,000	218,580,000	131,140,000	46,500,000	177,640,000	163,747,000	31,000,000	194,747,000
Public utilities	853,339,500	184,913,000	1,037,852,500	1,345,614,200	398,793,500	1,744,407,700	1,253,922,620	20,870,000	1,274,792,620
Iron, steel, coal, copper, etc.	283,713,000	2,446,000	286,159,000	465,300,000	4,500,000	469,800,000	186,670,000	630,000	187,300,000
Equipment manufacturers	—	—	—	24,943,750	—	24,943,750	24,850,000	—	24,850,000
Motors and accessories	62,500,000	—	62,500,000	63,400,000	—	63,400,000	—	—	—
Other industrial and manufacturing	527,700,025	269,946,175	797,646,200	270,185,081	118,245,440	388,430,521	699,495,485	36,696,715	735,192,200
Oil	91,187,113	101,812,885	193,000,000	199,152,500	19,185,000	218,337,500	376,258,400	1,349,000	377,607,400
Land, buildings, etc.	76,119,300	9,700,000	85,819,300	11,548,800	—	11,548,800	13,406,000	10,905,000	24,314,800
Rubber	92,500,000	—	92,500,000	8,518,000	2,482,000	11,000,000	26,000,000	1,000,000	27,000,000
Shipping	295,000	—	295,000	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	10,500,000	—	10,500,000	25,000,000	—	25,000,000	33,043,700	4,451,300	37,495,000
Miscellaneous	573,743,800	36,794,000	610,537,800	22,209,761	174,324,239	396,634,000	513,010,900	14,892,600	427,903,500
Total	2,663,313,946	730,078,060	3,393,392,006	2,767,012,002	789,030,179	3,556,042,181	3,390,416,605	110,889,615	3,501,306,220
Short-Term Bonds and Notes—									
Railroads	18,593,500	—	18,593,500	—	—	—	13,969,600	—	13,969,600
Public utilities	375,000	—	375,000	—	—	—	37,400	—	37,400
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—
Equipment manufacturers	—	—	—	—	—	—	—	—	—
Motors and accessories	175,000	—	175,000	—	—	—	200,000	—	200,000
Other industrial and manufacturing	—	—	—	—	—	—	—	—	—
Oil	—	—	—	—	—	—	—	—	—
Land, buildings, etc.	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	—	—	—	—	—	—
Shipping	200,000	—	200,000	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—
Miscellaneous	56,400,000	16,050,000	72,450,000	108,900,000	—	108,900,000	160,998,750	201,250	161,200,000
Total	75,745,500	16,050,000	91,795,500	110,450,000	—	110,450,000	175,205,750	201,250	175,407,000
Stocks—									
Railroads	464,510,610	20,919,785	485,430,395	426,960	85,749,338	512,709,300	602,612,930	7,521,905	519,231,205
Public utilities	128,543,288	4,666,000	133,209,288	560,381,492	—	560,381,492	610,134,835	—	610,134,835
Iron, steel, coal, copper, etc.	5,000,000	—	5,000,000	43,883,835	—	43,883,835	40,269,843	—	40,269,843
Equipment manufacturers	328,551,225	—	328,551,225	—	—	—	—	—	—
Motors and accessories	170,379,329	20,204,200	190,583,729	225,847,148	5,199,377	233,046,525	117,985,100	167,261	118,152,361
Other industrial and manufacturing	40,081,836	—	40,081,836	44,290,886	—	44,290,886	81,135,785	721,025	82,271,288
Oil	3,783,994	168,858	3,952,852	5,752,181	375,173	6,127,354	8,513,263	—	8,513,263
Land, buildings, etc.	12,500,000	—	12,500,000	163,500	225,000	388,500	290,000	—	290,000
Rubber	—	—	—	—	—	—	—	—	—
Shipping	1,000,000	—	1,000,000	173,224	—	173,224	—	—	—
Investment trusts, trading, holding, etc.	298,898,417	2,646,300	301,544,717	95,623,557	—	95,623,557	170,081,246	—	170,081,246
Miscellaneous	110,558,871	21,785,491	132,344,362	106,187,057	9,700,000	115,887,057	89,753,481	1,854,519	72,333,389
Total	1,571,282,720	71,390,634	1,642,673,354	1,086,734,840	101,248,868	1,187,983,728	1,083,268,252	10,264,710	1,093,532,962
Total—									
Railroads	93,714,000	124,866,000	218,580,000	131,566,960	46,500,000	178,066,960	163,747,000	31,000,000	194,747,000
Public utilities	1,336,445,610	205,432,785	1,541,878,395	1,908,915,692	484,542,838	2,393,538,530	1,870,505,150	28,391,905	1,898,897,055
Iron, steel, coal, copper, etc.	5,000,000	7,112,000	12,112,000	509,189,835	4,500,000	513,688,835	226,992,243	630,000	227,612,243
Equipment manufacturers	5,000,000	—	5,000,000	24,843,750	—	24,843,750	24,850,000	—	24,850,000
Motors and accessories	391,051,223	—	391,051,223	67,400,000	—	67,400,000	—	—	—
Other industrial and manufacturing	698,234,554	290,150,375	988,404,929	500,532,229	123,444,817	623,977,046	817,680,585	36,863,976	854,544,561
Oil	131,268,931	101,812,885	233,081,816	244,493,366	19,185,000	263,678,366	338,961,171	2,070,025	265,858,387
Land, buildings, etc.	70,903,494	9,868,858	80,772,352	17,300,981	375,173	17,676,154	13,698,500	10,995,000	28,674,654
Rubber	105,000,000	—	105,000,000	8,681,500	2,707,000	11,388,500	26,000,000	1,000,000	27,000,000
Shipping	8,467,980	—	8,467,980	173,224	—	173,224	—	—	—
Investment trusts, trading, holding, etc.	309,386,417	2,646,300	312,044,717	120,623,557	25,000,000	145,623,557	203,129,946	4,451,300	207,581,245
Miscellaneous	740,704,671	74,629,491	815,334,162	437,396,818	184,024,239	621,421,057	844,488,520	16,948,369	861,436,889
Total	4,312,342,160	817,518,694	5,129,860,854	3,964,196,932	890,279,067	4,854,475,999	4,648,890,607	121,355,575	4,770,246,182
Total corporate securities—									

(Continued from page 3)

- & Co.; R. W. Pressprich & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.
- *350,000 Lexington Telephone Co., first mortgage bonds, due 1980. Purpose, to repay bank loans. Placed privately with Berkshire Life Insurance Co.
- *2,500,000 Missouri Public Service Co., 3.35% first mortgage bonds, due 1985. Purpose, to repay bank loans and for new construction. Price, at par. Placed privately with the General Electric Pension Fund and the Aetna Life Insurance Co.
- *1,230,000 North Penn Gas Co., 4% promissory notes, due 1956-1975, inclusive. Purpose, to repay bank loans and for new construction. Placed privately with Massachusetts Mutual Life Insurance Co. and Home Life Insurance Co. through Eastman, Dillon & Co.
- *1,000,000 Ohio Water Service Co., 3 3/4% first mortgage bonds due 1965. Purpose, to repay bank loans and for new construction. Placed privately with the New York Life Insurance Co. through Blair F. Claybaugh & Co.
- *18,000,000 Texas Gas Transmission Corp., 4% debentures due June 1, 1975. Purpose, for new construction. Placed privately with a group of insurance companies, headed by the Metropolitan Life Insurance Co., through Dillon, Read & Co., Inc.

\$58,080,000

IRON, STEEL, COAL, COPPER, Etc.

- *\$28,000,000 Erie Mining Co., 4 1/4% first mortgage bonds, series A, due July 1, 1963. Purpose, for new construction. Placed privately with nine insurance companies through Kuhn, Loeb & Co.
- *3,000,000 Superior Steel Corp., 4 1/4% sinking fund notes due June 1, 1970. Purpose, refunding (\$2,445,000) and for working capital, etc. (\$554,000). Placed privately through Spencer Trask & Co.

\$31,000,000

MOTORS

- *\$62,500,000 Chrysler Corp., 3 1/4% promissory notes due 2054. Purpose, for expansion and working capital. Placed privately with Prudential Insurance Co. of America.

OTHER INDUSTRIAL AND MANUFACTURING

- *\$7,500,000 Brown & Bigelow 4 1/4% sinking fund debentures due July 1, 1970. Purpose, refunding. Placed privately with Massachusetts Mutual Life Insurance Co., New England Mutual Life Insurance Co., Provident Mutual Life Insurance Co., and State Mutual Life Insurance Co. through Reynolds & Co.
- 5,000,000 Charmin Paper Mills, Inc., 4 1/4% convertible debentures due July 1, 1975. Purpose, for expansion. Price, 100% and accrued interest. Underwritten by Robert W. Baird & Co., Inc.; The Milwaukee Co.; A. G. Becker & Co., Inc.; Loewi & Co.; Paine, Webber, Jackson & Curtis; Bacon, Whipple & Co.; Bell & Farrell, Inc.; Bingham, Sheldon & Co.; Blunt Ellis & Simmons; Braun, Monroe and Co.; J. M. Dain & Co.; Gardner F. Dalton & Co.; Harley, Hayden & Co., Inc.; McCormick & Co.; Newhard, Cook & Co.; Piper, Jaffray & Hopwood; Emch and Co.; McKee & Jackels, Inc.; Ver Meulen & Co. (Inc.); A. C. Best & Co.; Brew-Jenkins Co., Inc.; and Adolph G. Thorsen. Oversubscribed.

- *2,500,000 Cochrane Foli Co., Inc., 4 1/4% promissory note due July 1, 1970. Purpose, for expansion program. Placed privately with Metropolitan Life Insurance Co. through Lehman Brothers and Glor, Forgan & Co.

- 15,000,000 Consolidated Cigar Corp., 4 1/4% sinking fund debentures due June 1, 1975. Purpose, refunding (\$9,200,000) and to repay bank loans and for working capital, (\$5,800,000). Price, 100% and accrued interest. Underwritten by Eastman, Dillon & Co.; A. C. Allyn and Co., Inc.; Arthurs, Lestrangle & Co.; Bache & Co.; Baker, Weeks & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); Estabrook & Co.; The First Boston Corp.; Goldman, Sachs & Co.; Halliwell, Sulzberger & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Loewi & Co.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Riter & Co.; Rogers & Tracy, Inc.; Scherck, Richter Co.; Schmidt, Poole, Roberts & Parke; Shields & Company; Singer Deane & Scribner; Stix & Co.; Stroud & Company, Inc.; Thomas & Co.; Union Securities Corp.; Wertheim & Co.; J. C. Wheat & Co.; Dean Witter & Co.; and Yarnall, Biddle & Co. Oversubscribed.

- 35,000,000 Container Corp. of America 3.30% sinking fund debentures due July 1, 1980. Purpose, for expansion and working capital. Price, 100% and accrued interest. Underwritten by Kidder, Peabody & Co.; Dillon, Read & Co., Inc.; The First Boston Corp.; Kuhn, Loeb & Co.; Morgan Stanley & Co.; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; Eastman, Dillon & Co.; Glor, Forgan & Co.; Goldman, Sachs & Co.; Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; Stone & Webster Securities Corp.; Union Securities Corp.; White, Weld & Co.; Drexel & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Dean Witter & Co.; A. C. Allyn & Co., Inc.; Central Republic Co. (Inc.); Equitable Securities Corp.; Lee Higginson Corp.; McDonald & Co.; Shields & Co.; Bacon, Whipple & Co.; William Blair & Co.; Alex. Brown & Sons; Dominick & Dominick; Estabrook & Co.; Hallgarten & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Spencer Trask & Co.; Stroud & Co., Inc.; G. H. Walker & Co.; American Securities Corp.; Baker, Weeks & Co.; Francis I. duPont & Co.; Laurence M. Marks & Co.; Wagenseller & Durst, Inc.; Wood, Struthers & Co.; Blunt Ellis & Simmons; Loettcher and Co.; Julien Collins & Co.; Farwell, Chapman & Co.; Hayden, Miller & Co.; The Illinois Company Inc.; McCormick & Co.; Mullancy, Wells & Co.; Pacific Northwest Co.; Piper, Jaffray & Hopwood; Putnam & Co.; Rauscher, Pierce & Co., Inc.; and Rodman & Renshaw. Oversubscribed.

- 295,000 Cowles Chemical Co., 4 1/2% convertible subordinated sinking fund debentures due July 1, 1965. Purpose, for expansion and working capital. Price, 101% and accrued interest. Underwritten by Cunningham, Gunn & Carey, Inc. Oversubscribed.

- *3,000,000 Crowell-Collier Publishing Co., 5% convertible debentures due Aug. 1, 1965. Purpose, for working capital. Placed privately with a group of 27 investors through Elliott & Co.

- 280,000 Dixie Newspapers, Inc., 6% debenture bonds due Oct. 1, 1974 and 1,400 shares of class B common stock (par \$10) in units of \$200 of bonds and one share of stock. Purpose, to acquire and operate newspapers in the South. Price, \$200 per unit. Offered by company to public, without underwriting.

- *3,000,000 Fairchild Camera & Instrument Corp., 4 1/2% promissory notes due 1967. Purpose, refunding. Placed privately with New York Life Insurance Co.

- 6,000,000 Ferro Corp., 3 3/4% convertible subordinated debentures due July 1, 1975. Purpose, refunding (\$4,700,000) and to repay unsecured notes and for expansion (\$1,300,000). Price, 100% and accrued interest. Underwritten by Merrill Lynch, Pierce, Fenner & Beane; Hemphill, Noyes & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; Paine, Webber, Jackson & Curtis; White, Weld & Co.; Bail, Burge & Kraus; Central Republic Co. (Inc.); Curtiss, House & Co.; Hayden, Miller & Co.; McDonald & Co.; Laurence M.

Marks & Co.; Merrill, Turben & Co.; Prescott, Shepard & Co., Inc.; G. H. Walker & Co.; Francis I. duPont & Co.; Henry Dahlberg & Co.; Falley, Clark & Co.; Hirsch & Co.; Merrill Lynch & Co., Inc.; and Scott, Horner & Mason, Inc. Oversubscribed.

- 3,000,000 Gulf Sulphur Corp., 5% series A convertible debentures due July 1, 1970. Purpose, to repay note payable and for working capital, etc. Price, 102 1/2% and accrued interest. Underwritten by Lear, Stearns & Co. Oversubscribed.

- 1,500,000 Gulf Sulphur Corp., 5% series B convertible debentures due July 1, 1970. Purpose, for working capital, etc. Price, 102 1/2% and accrued interest. Underwritten by Bear, Stearns & Co. Oversubscribed.

- 1,000,000 Maremont Automotive Products, Inc., 5% convertible sinking fund subordinated debentures due July 1, 1970. Purpose, to reduce bank loans. Price, 100% and accrued interest. Underwritten by Halliwell & Co.; McCormick & Co.; and Straus, Blosser & McDowell. Oversubscribed.

- *155,000,000 Reynolds Metals Co., 4 1/2% 25-year first mortgage bonds, series A, due June 1, 1980. Purpose, refunding (\$121,795,490) and for payment of bank loans, etc. (\$31,204,509). Placed privately with institutional investors through Dillon, Read & Co., Inc. and Reynolds & Co., Inc.

- 600,000 Silver Creek Precision Corp., 6% convertible debentures due June 30, 1965. Purpose, for working capital. Price, 100% and accrued interest from Sept. 1, 1955. Offered by General Investing Corp.

\$238,075,000

OIL

- *\$3,500,000 Woodley Petroleum Co., 4 1/2% promissory notes, due quarterly Jan. 1, 1961 to Oct. 1, 1965. Purpose, refunding (\$2,500,000) and to repay bank loans and for development of properties (\$1,000,000). Placed privately with Northwestern Mutual Life Insurance Co.

LAND, BUILDINGS, ETC.

- \$500,000 Capitol Drive Lutheran Church, 3 1/2%-4 1/4% first mortgage bonds due semi-annually from Jan. 1, 1956 to July 1, 1970, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by Loewi & Co.

- *6,000,000 Sheraton Corp. of America, 4 1/2% promissory notes due 1975. Purpose, to mortgage certain properties. Placed privately with Massachusetts Mutual Life Insurance Co. through Brooks, Harvey & Co.

- 300,000 Union University, Jackson, Miss., 3 1/4%-4.10% first mortgage bonds, series A, due semi-annually Dec. 1, 1956 to June 1, 1970, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

\$6,800,000

RUBBER

- *\$37,500,000 United States Rubber Co., 3 1/4% sinking fund notes, due 1965. Purpose, for plant expansion and working capital. Placed privately.

MISCELLANEOUS

- *\$1,400,000 Allied Finance Co., 5% capital notes due June 1, 1970. Purpose, for working capital. Placed privately through Salomon Bros. & Hutzler.

- *50,000,000 C.I.T. Financial Corp., 3 1/4% 8-year promissory notes due July 15, 1963. Purpose, to refund short-term obligations and for working capital. Placed privately with a group of institutional investors through Salomon Bros. & Hutzler.

- 6,000,000 El Morocco Enterprises, Inc., 8% 10-year sinking fund debenture bonds due July 1, 1967. Purpose, for purchase of land and erection of hotel, etc. Price, at par. Offered by company to public, without underwriting (see also under "Stocks" below).

- *800,000 Food Mart, Inc., 5% convertible subordinated notes due July 23, 1965. Purpose, for general corporate purposes. Placed privately through Shearson, Hammill & Co.

- 5,058,300 Hertz Corp., 4% convertible subordinated debentures due July 1, 1970. Purpose, to reduce borrowings, and for equipment and working capital. Price, 102 1/2% to stockholders; 115% to public. Offered by company for subscription by common stockholders. Unsubscribed portion (\$166,500) underwritten by Lehman Brothers; Hornblower & Weeks; Allen & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; F. Ebersoldt & Co.; Goldman, Sachs & Co.; H. Hentz & Co.; Lazard Freres & Co.; Paine, Webber, Jackson & Curtis; Union Securities Corp. and Wertheim & Co. All sold.

- *2,100,000 Interstate Finance Corp., 4 1/4% serial debentures, series E (subordinated) due July 1, 1958 to 1965. Purpose, for working capital. Placed privately through Dean Witter & Co.

- *1,000,000 Interstate Securities Co., 4 1/4% senior subordinated notes due July 15, 1957-1970, inclusive. Purpose, for working capital. Placed privately with an insurance company.

- 250,000 Mechanics Finance Co., 15-year 8% debentures due July 10, 1970. Purpose, for working capital, etc. Price, at par. Offered by company to public, without underwriting.

- 20,000,000 Pacific Finance Corp., 3 1/2% debentures due July 1, 1965. Purpose, to reduce bank loans. Price, 99.50% and accrued interest. Underwritten by Blyth & Co., Inc.; Hornblower & Weeks; Bear, Stearns & Co.; The First Boston Corp.; Glor, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Lazard Freres & Co.; Merrill Lynch, Pierce, Fenner & Beane; Dean Witter & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Salomon Bros. & Hutzler; Central Republic Co. (Inc.); The Milwaukee Co.; Schwabacher & Co. and Shields & Co.

- 2,000,000 Thorofare Markets, Inc., 4% sinking fund subordinated debentures series A due July 1, 1975, (convertible on or before June 30, 1962). Purpose, for equipment, working capital, etc. Price, 100% and accrued interest. Underwritten by Hulme, Applegate & Humphrey, Inc.; The Ohio Co.; Stroud & Co., Inc.; Alex. Brown & Sons; Crutenden & Co.; Singer, Deane & Scribner; William R. Staats & Co.; Moore, Leonard & Lynch; Bache & Co.; Bateman, Eichler & Co.; Blair & Co. Incorporated; Butcher & Sherrerd; Crowell, Weedon & Co.; H. Hentz & Co.; Kay, Richards & Co.; A. E. Masten & Co.; McCormick & Co.; Merrill, Turben & Co.; Prescott, Shepard & Co., Inc.; Supplee, Yeatman & Co., Inc.; Wagenseller & Durst, Inc.; Woodcock, Hess & Co., Inc.; Fairman, Harris & Co., Inc.; Arthurs, Lestrangle & Co.; Boenning & Co.; Cunningham, Schmertz & Co., Inc.; Curtiss, House & Co.; Fawcett Steele & Co.; Gintner, Johnston & Co.; Halliwell, Sulzberger & Co.; Jenks, Kirkland & Grubbs; McJunkin, Patton & Co.; McKelvy & Co.; Reed, Lear & Co.; Saunders, Stiver & Co.; Simpson, Emery & Co., Inc.; Thayer, Baker & Co. and Thomas & Co. Oversubscribed.

\$88,608,300

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

SHIPPING

- *\$200,000 TMT Trailer Ferry, Inc., 6% convertible notes due June 15, 1956. Purpose, for general corporate purposes. Placed privately through John R. Boland & Co., Inc.

MISCELLANEOUS

- \$1,000,000 Beaumont Factors Co., five-year 8% subordinated debentures due July 1, 1960. Purpose, for working capital. Price, 100% and accrued interest. Offered by company to public, without underwriting.

Farm Loan and Government Agency Issues

- \$62,500,000 Federal Intermediate Credit Banks 2.30% consolidated debentures, dated Aug. 1, 1955 and due May 1, 1956. Purpose, refunding (\$50,930,195) and for "new money" (\$11,539,805). Price, at par. Offered by John T. Knox, New York, fiscal agent.

Other Foreign Government

- *\$6,000,000 Brisbane City Council (Australia) 4 1/4% serial bonds dated July 27, 1955 and due July 27, 1955-1970, inclusive. Purpose, refunding. Placed privately with 12 institutional investors through Morgan Stanley & Co., and Smith, Barney & Co.

- 2,500,000 Cuba (Republic of) 4% veterans, courts and public works bonds (dollar series) due 1963. Purpose, proceeds to Romanpower Electra Construction Co. Price, 98% and accrued interest. Underwritten by Allen & Co.

\$8,560,000

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

- *\$1,000,000 California Interstate Telephone Co., 50,000 shares of 5.25% cumulative preferred stock (par \$20). Purpose, for new construction. Price, at par. Placed privately with investors Diversified Services, Inc. through William R. Staats & Co.

- 3,750,000 California Water & Telephone Co., 200,000 shares of common stock (par \$12.50). Purpose, for new construction. Price, \$13.75 per share. Underwritten by Blyth & Co., Inc.; J. Barth & Co.; Bateman, Eichler & Co.; Bingham, Walter & Hurry, Inc.; Brush, Sloum & Co. (Inc.); H. M. Byllesby & Co. (Inc.); Central Republic Co. (Inc.); Crowell, Weedon & Co.; Davis, Skaggs & Co.; Elworthy & Co.; First California Co.; Maxfield H. Friedman; Grande & Co., Inc.; Hill Richards & Co.; Hooker & Fay; E. S. Hope & Co., Inc.; Howard, Weil, Labouisse, Friedrichs & Co.; Lester, Ryons & Co.; Irving, Lundborg & Co.; Mason Brothers; Mitchum, Jones & Templeton; Pacific Northwest Co.; Reynolds & Co., Inc.; Schwabacher & Co.; William R. Staats & Co.; Stephenson, Leydecker & Company; J. S. Strauss & Co.; Sutro & Co.; Henry F. Swift & Co.; Wagenseller & Durst, Inc.; Walsten & Co.; Wilson, Johnson & Higgins; Dean Witter & Co. and Wulff, Hansen & Co. Oversubscribed.

- 100,000 Consolidated Telephone Co. (Ky.), 10,000 shares of 5 1/2% cumulative convertible preferred stock (par \$10). Purpose, to repay bank loan and for equipment, additions and improvements. Price, at par and accrued dividends. Offered by company to public, without underwriting.

- 10,100,000 Consumers Power Co., 100,000 shares of \$16 cumulative preferred stock (no par). Purpose, for construction program. Price, \$101 per share and accrued dividends. Underwritten by Morgan Stanley & Co.; American Securities Corp.; Baker, Simonds & Co.; Blyth & Co., Inc.; H. H. Butterfield & Co.; Buys, MacGregor & Co.; Campbell, McCarty & Co., Inc.; E. W. Clark & Co.; Donovan, Gilbert & Co.; Drexel & Co.; First of Michigan Corp.; Fulton, Reid & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Harriman Ripley & Co., Inc.; Hornblower & Weeks; W. E. Hutton & Co.; Kenower, MacArthur & Co.; Lehman Brothers; S. R. Livingstone, Crouse & Co.; MacNaughton-Greenawalt & Co.; Manley, Bennett & Co.; McDonald-Moore & Co.; Merrill Lynch, Pierce, Fenner & Beane; F. S. Moseley & Co.; Nauman, McFawn and Co.; R. C. O'Donnell & Co.; Paine, Webber, Jackson & Curtis; Wm. C. Roney & Co.; H. V. Sattley & Co., Inc.; E. H. Schneider and Co.; Smith, Barney & Co.; Smith, Hague, Noble & Co.; Stone & Webster Securities Corp.; Spencer Trask & Co.; Watling, Lerchen & Co.; White, Weld & Co.; F. J. Winckler Co. and Wood, Struthers & Co. Oversubscribed.

- 1,000,000 General Telephone Co. of Wisconsin, 10,000 shares of 4 1/2% cumulative preferred stock (par \$100). Purpose, to repay bank loans and for new construction. Price, at par and accrued dividends. Underwritten by Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; Robert W. Baird & Co., Inc.; The Milwaukee Co.; Loewi & Co.; Bingham, Sheldon & Co. and The Marshall Co. Oversubscribed.

- 687,631 Long Island Lighting Co., 33,543 shares of common stock (par \$10). Purpose, to repay bank loans. Price, \$20.50 per share. Offered by company for subscription by employees. Oversubscribed.

- 12,795,485 Long Island Lighting Co., 624,170 shares of common stock (par \$10). Purpose, to repay bank loans. Price, \$20.50 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (16,955) underwritten by W. C. Langley & Co.; Blyth & Co., Inc.; The First Boston Corp.; Smith, Barney & Co.; Clor, Forgan & Co.; Goldman, Sachs & Co.; Harriman, Ripley & Co., Inc.; Hemphill, Noyes & Co.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Stone & Webster Securities Corp.; Union Securities Corp.; White, Weld & Co.; A. C. Allyn & Co., Inc.; W. E. Hutton & Co.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Shields & Co.; Tucker, Anthony & Co.; G. H. Walker & Co.; H. Hentz & Co.; and Rand & Co.

- 5,093,441 Mountain Fuel Supply Co., 198,990 shares of capital stock (par \$10). Purpose, for expansion program. Price, \$25.50 per share to stockholders, and \$27.25 to public. Offered by company for subscription by stockholders. Unsubscribed shares (10,969) underwritten by The First Boston Corp.; Morgan Stanley & Co.; Blyth & Co., Inc.; Eastman, Dillon & Co.; Goldman, Sachs & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; White, Weld & Co.; Hemphill, Noyes & Co.; Loettcher and Co.; Bosworth, Sullivan & Co., Inc.; J. A. Hogle & Co.; Lester, Ryons & Co.; Moore, Leonard & Lynch; Singer, Deane & Scribner; and Brush, Sloum & Co., Inc. All sold.

- *2,040,000 New Haven Water Co., 40,000 shares of capital stock (par \$50). Purpose, to reduce bank loans and for new construction. Price, \$51 per share. Offered by company for subscription by stockholders, without underwriting.

- 12,000,000 Northern Indiana Public Service Co., 120,000 shares of 4.22% cumulative preferred stock (par \$100). Purpose, for construction program. Price, at par and accrued dividends. Underwritten by Central Republic Co. (Inc.); Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; The First Boston Corp.; A. C. Allyn and Co., Inc.; Eastman, Dillon & Co.; Glor, Forgan & Co.; Goldman, Sachs & Co.; Hornblower & Weeks; Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; Robert W. Baird & Co., Inc.; A. G. Becker & Co., Inc.; F. S. Moseley & Co.; Dean Witter & Co.; Elunt Ellis & Simmons; Farwell, Chapman & Co.; The First Cleveland Corp.; Fulton, Reid & Co.; Harrison & Austin, Inc.; Albert McGann Securities Co., Inc.; Pacific Northwest Co.; Straus, Blosser & McDonald; City Securities Corp.; Julien Collins & Co.; Fairman, Harris & Co., Inc.; Indianapolis Bond & Share Corp.; A. E. Masten & Co.; McCormick & Co.; The Milwaukee Co.; The Ohio Co.; Raffensperger, Hughes & Co., Inc.; Stifel, Nicolaus & Co., Inc.; and Kiser, Cohn & Shumaker, Inc. Books closed.

- 1,000,000 Southern Colorado Power Co., 20,000 shares of 4.72% cumulative preferred stock (par \$50). Purpose, for con-

* Represents issues placed privately.
† Indicates issues sold competitively.
‡ Indicates special offering.

struction program. Price, \$51.50 per share. Underwritten by Stone & Webster Securities Corp.; Paine, Webber, Jackson & Curtis; Loettcher & Co.; Bosworth, Sullivan & Co., Inc.; Hutchinson & Co.; William R. Staats & Co.; Macart, Jones & Co.; and Rauscher, Pierce & Co., Inc. Oversubscribed.

16,000,000 **Texas Eastern Transmission Corp.** 160,000 shares of 5% cumulative preferred stock (par \$100). Purpose, for capital improvements. Price, at par and accrued dividends. Underwritten by Dillon, Reed & Co. Inc.; Lovett Abercrombie & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; Earrow, Leary & Co.; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; Blyth & Co., Inc.; Loettcher and Co.; Bosworth, Sullivan & Co., Inc.; Chaplin & Company; Clark, Dodge & Co.; E. W. Clark & Co.; Richard W. Clarke Corp.; C. C. Collings & Co., Inc.; Courts & Co.; Curtiss, House & Co.; J. M. Dain & Co.; Dallas Union Securities Co.; Davis, Skaggs & Co.; R. S. Dickson & Co., Inc.; Dittmar & Co.; Dominick & Dominick; Drexel & Co.; Francis I. duPont & Co.; Eddleman-Pollock Co.; Elworthy & Co.; Equitable Securities Corp.; Etabrook & Co.; Fahey, Clark & Co.; Fauset, Steele & Co.; The First Boston Corp.; First Southwest Co.; Fridley, Hess & Frederking; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Cranberry, Marachs & Co.; Hallgarten & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Henry Herrman & Co.; Hill Richards & Co.; J. J. B. Hilliard & Son; Hornblower & Weeks; W. E. Hutton & Co.; Janney & Co.; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Joseph, Mellen & Miller, Inc.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Laird, Bissell & Meeds; Laird and Co.; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McDonald & Co.; McDonnell & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; Morgan Stanley & Co.; F. S. Moseley & Co.; W. H. Newbold Son & Co.; Newhard, Cook & Co.; The Ohio Company; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Reynolds & Co., Inc.; Riter & Co.; The Robinson-Humphrey Co., Inc.; Rotan, Mosle & Co.; L. F. Rothschild & Co.; Rowles, Winston & Co.; Russ & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Shearson, Hammill & Co.; Shields & Co.; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stein, Ires, & Boyce; Stern Brothers & Co.; Stix & Co.; Stone & Webster Securities Corp.; Stroud & Company, Inc.; Supple, Yeatman & Co., Inc.; Sweney Cartwright & Co.; Swiss American Corp.; Spencer, Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co., Inc.; Union Securities Corp.; Van Alstyne, Noel & Co.; Victor, Common, Dann & Co.; G. H. Walker & Co.; Wertheim & Co.; Chas. B. White & Co.; White, Weld & Co.; Dean Witter & Co.; Harold E. Wood & Co.; Woodard-Elwood & Co.; and Yarnall, Biddle & Co.

266,972 **Washington Natural Gas Co.** 213,573 shares of common stock (par 10 cents). Purpose, for working capital, etc. Price, \$1.25 per share. Offered by Barrett Herrick & Co., Inc. as a speculation.

2,850,000 **West Coast Telephone Co.** 150,000 shares of common stock (par \$10). Purpose, for construction program. Price, \$19 per share. Underwritten by Blyth & Co., Inc.; J. Barth & Co.; Bateman, Eichler & Co.; Elankenship, Gould & Elskely, Inc.; Brush, Slocumb & Co., Inc.; Camp & Co.; Campbell & Robbins, Inc.; Central Republic Co. (Inc.); William J. Collins & Co.; Crowell, Weedon & Co.; Elworthy & Co.; First California Co.; Fester & Marshall; Maxfield H. Friedman; Grande & Co., Inc.; Waldo Hemphill & Co.; Hill Richards & Co.; Hooker & Fay; E. S. Hope & Co., Inc.; June S. Jones & Co.; Lester, Ryons & Co.; Mason Brothers; Murphy, Favre, Inc.; Pacific Northwest Co.; Schwabacher & Co.; Donald C. Sloan & Co.; J. S. Strauss & Co.; Wagenseller & Durst, Inc.; Walston & Co.; Dean Witter & Co.; Wulff, Hansen & Co.; and Zilkha, Smith & Co., Inc. Oversubscribed.

250,695 **York County Gas Co.** 5,571 shares of common stock (par \$20). Purpose, to repay bank loans and for new construction. Price, \$45 per share. Offered by company for subscription by stockholders, without underwriting.

\$69,934,224 **IRON, STEEL, COAL, COPPER, Etc.**

\$300,000 **All State Uranium Corp.** 1,000,000 shares of common stock (par one cent). Purpose, for exploration and development costs, etc. Price, 30 cents per share. Offered by General Investing Corp. "as a speculation."

270,000 **American Rare Metals Corp.** 270,000 shares of common stock (par one cent). Purpose, for working capital, etc. Price, \$1 per share. Offered by Equity Securities Co.

65,000 **Badger Uranium Corp.** 6,500,000 shares of common stock (par one cent). Purpose, for exploration and development expenses, etc. Price, at par. Offered by Weber Investment Co. as a speculation.

300,000 **Big Salmon Uranium, Inc.** 15,000,000 shares of common stock (par one cent). Purpose, for exploration and development costs, etc. Price, two cents per share. Offered by company to public, without underwriting.

195,000 **Blue Goose Mining, Inc.** 1,950,000 shares of common stock (par ten cents). Purpose, for exploration and development costs, etc. Price, at par. Offered by Birkenmayer & Co.

285,500 **Constellation Uranium Corp.** 2,855,000 shares of common stock (par one cent). Purpose, for exploration and development expenses. Price, 10 cents per share. Offered by Bay Securities Corp.

288,000 **Equitable Uranium Corp.** 1,920,000 shares of common stock (par one cent). Purpose, for properties, leases, exploration, etc. Price, 15 cents per share. Offered by company to public, without underwriting.

300,000 **Federated Uranium Corp.** 3,000,000 shares of common stock (par one cent). Purpose, for development and exploration, etc. Price, 10 cents per share. Offered by I. J. Schenin Co. Completed.

11,400 **Ford Rock Mines, Inc.** 11,400 shares of common stock (par \$1). Purpose, for exploration and prospecting costs. Price, at par. Offered by company to public, without underwriting.

290,000 **Gold Shares, Inc.** 2,900,000 shares of capital stock (par 10 cents). Purpose, for development and exploration work; to repay loans, and for equipment, acquisitions, etc. Price, at par. Offered by company to public, without underwriting.

300,000 **Horseshoe Bend Uranium, Inc.** 150,000 shares of common stock (par one cent). Purpose, for exploration and development costs, etc. Price, \$2 per share. Offered by James Anthony Securities Corp.; Lawrence A. Hays Co., and Ned J. Bowman Co. as a speculation.

285,000 **La Sal Uranium Corp.** 2,850,000 shares of common stock (par five cents). Purpose, for exploration and development costs. Price, 10 cents per share. Offered by Amos C. Suder & Co.

300,000 **Lutah Uranium & Oil Inc.** 3,000,000 shares of common stock (par one cent). Purpose, for exploration and development costs. Price, 10 cents per share. Offered by Havenor-Cayias, Inc. as a speculation.

175,000 **Morning Sun Uranium, Inc.** 700,000 shares of common stock (par 10 cents). Purpose, for exploration and development costs, etc. Price, 25 cents per share. Offered by Pennaluna & Co. Oversubscribed.

200,000 **Powder River Uranium, Inc.** 10,000,000 shares of capital stock (par one cent). Purpose, for exploration and development costs. Price, two cents per share. Offered by Lewellen-Bybee Co. as a speculation.

150,000 **Rio Grande Western Uranium Co.** 3,000,000 shares of common stock (par five cents). Purpose, for exploration and development costs. Price, at par. Offered by company to public, without underwriting.

600,000 **Saxon Uranium Mines, Ltd.** 1,500,000 shares of common stock (par \$1—Canadian). Purpose, to exercise option and for exploration and development costs. Price, 40 cents per share (U. S. funds). Offered by Degaetano Securities Corp. as a speculation.

300,000 **Silvaire Aircraft & Uranium Co.** 3,000,000 shares of common stock (par one cent). Purpose, for exploration and development costs, etc. Price, 10 cents per share. Offered by Carroll, Kirchner & Jaquith, Inc. as a speculation.

100,000 **Tannisse Uranium Mining Co. of Nevada** 2,000,000 shares of common stock (par five cents). Purpose, for development and exploration costs. Price, at par. Offered by company to public, without underwriting.

120,000 **U. & W. Uranium, Inc.** 12,000,000 shares of common stock (par one cent). Purpose, for exploration and development costs, etc. Price, at par. Offered by company to public, without underwriting.

1,200,000 **Vanadium Queen Uranium Corp.** 480,000 shares of capital stock (par 10 cents), each share accompanied by a warrant to an additional one-half share. Purpose, to retire notes and for general corporate purposes. Price, \$2.50 per share. Underwritten by Van Alstyne, Noel & Co.

109,800 **Wilma K Uranium Corp.** 9,990,000 shares of common stock (par one cent). Purpose, for acquisition and exploration and development work. Price, two cents per share. Offered by Columbia Securities Co. "as a speculation."

\$3,234,700

*\$5,500,000 **Union Tank Car Co.** 196,496 shares of common stock (no par). Purpose, for construction program and to reduce bank loans. Placed privately through Smith, Barney & Co. and Blunt Ellis & Simmons.

EQUIPMENT MANUFACTURERS

OTHER INDUSTRIAL AND MANUFACTURING

\$270,000 **Beckford Manufacturing Corp.** 270,000 shares of common stock (par 10 cents). Purpose, for equipment, working capital, etc. Price, \$1 per share. Offered by company to public, without underwriting, as a speculation.

186,170 **Bettinger Corp.** 37,231 shares of common stock (par \$1). Purpose, for working capital, etc. Price, \$5 per share. Issued upon the exercise of 74,468 warrants which entitled bearers to purchase one share of stock for each two warrants held.

930,000 **Chance (A.B.) Co.** 50,000 shares of common stock (par \$5). Purpose, to repay bank loans and for acquisition of Seyler Mfg. Co. Price, \$18 per share. Underwritten by Stiel, Nicolaus & Co., Inc.; Dempsey-Telegler & Co.; A. G. Edwards & Sons; Edward D. Jones & Co.; Newhard, Cook & Co.; Reinholdt & Gardner; Stern Brothers & Co.; G. H. Walker & Co.; Smith, Moore & Co.; Stix & Co., and Burke & MacDonald, Inc. Oversubscribed.

269,250 **Colonial Aircraft Corp.** 269,250 shares of common stock (par 10 cents). Purpose, for equipment, working capital, etc. Price, \$1 per share. Offered by Glick & Co., Inc. as a speculation.

187,500 **Deep Rock Water Co., Inc.** 150,000 shares of class A common stock (par \$1). Purpose, for acquisition, expansion, etc. Price, \$1.25 per share. Offered by Anderson Cook Co., Inc.

60,000 **Hemisphere Productions, Ltd.** 120,000 shares of common stock (par 25 cents). Purpose, to produce pilot films, etc. Price, 50 cents per share. Offered by company to public, without underwriting.

20,000 **Hemisphere Productions, Ltd.** 8,000 shares of 10% cumulative preferred stock (par \$2.50). Purpose, to produce pilot films, etc. Price, \$5 per share. Offered by company to public, without underwriting.

300,000 **Herald Radio & Electronics Corp.** 100,000 shares of common stock (par 25 cents). Purpose, for working capital. Price, \$3 per share. Underwritten by Weill, Blauner & Co., Inc. and Hollowell, Sulzberger & Co. Oversubscribed.

3,727,626 **Kroehler Mfg. Co.** 160,328 shares of common stock (par \$5). Purpose, to repay bank loan and for expansion. Price, \$23.25 per share. Underwritten by White, Weld & Co.; Bacon, Whipple & Co.; A. G. Becker & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; H. M. Byllesby & Co. (Inc.); Central Republic Co., Inc.; Julien Collins & Co.; Fairman, Harris & Co., Inc.; Frost, Read & Simons, Inc.; Glore, Forgan & Co.; W. D. Gradison & Co.; Hayden, Stoe & Co.; Hooker & Fay; Hornblower & Weeks; Howard, Weill, Labouisse, Friedrichs & Co.; Hurd, Clegg & Co.; The Illinois Co., Inc.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; Lester, Ryons & Co.; Loewi & Co.; Mason-Hagan, Inc.; McCormick & Co.; Mullaney, Wells & Co.; The Ohio Company; Paine, Webber, Jackson & Curtis; Rodman & Bershaw; G. H. Walker & Co.; Walling, Lerchen & Co. and Dean Witter & Co. Oversubscribed.

300,000 **Marvin Electric Manufacturing Co.** 100,000 shares of common stock (par 10 cents). Purpose, for working capital, payment of notes and new equipment. Price, \$3 per share. Offered by Aetna Securities Corp.

266,000 **Natick Chemical Industries, Inc.** 266,000 shares of common stock (par one cent). Purpose, for working capital. Price, \$1 per share. Offered by G. F. Rothschild & Co., Inc.

239,250 **Prudential Industries, Inc.** 31,500 shares of class A common stock (par \$1). Purpose, for general corporate purposes. Price, \$3.50 per share. Underwritten by Auchincloss, Parker & Redpath and Boenning & Co. as a speculation. Oversubscribed.

45,483 **Rand McNally & Co.** 2,599 shares of common stock (par \$10). Purpose, for general corporate purposes. Price, \$17.50 per share. Offered by company for subscription by stockholders, without underwriting.

2,475,000 **Siegler Corp.** 225,000 shares of common stock (par \$1). Purpose, for working capital, etc. Price, \$11 per share. Underwritten by William R. Staats & Co.; Dominick & Dominick; Bacon & Co. and Schwabacher & Co. Oversubscribed.

287,500 **Super-Seal Piston Ring Corp.** 575,000 shares of common stock (par 10 cents). Purpose, for machinery and working capital, etc. Price, 50 cents per share. Offered by Great Southwest Securities Co.

843,750 **Western Tool & Stamping Co.** 75,000 shares of common stock (par \$2). Purpose, to repay bank loans and for working capital. Price, \$11.25 per share. Underwritten by Blunt Ellis & Simmons; Central Republic Co. (Inc.); T. C. Henderson & Co., Inc.; Fulton, Reid & Co.; Quail & Co.; Straus, Blosser & McDowell; Woodard-Elwood & Co.; Alm, Kane, Rogers & Co.; Bateman, Eichler & Co.; Conway Brothers; Fairman, Harris & Co., Inc.; First of Iowa Corp.; Arthur M. Krensky & Co., Inc. and Bonds Inc. Oversubscribed.

240,000 **Wizard Boats, Inc.** 120,000 shares of common stock (par \$1). Purpose, for new construction and working capital. Price, \$2 per share. Offered by Neary, Purcell & Co.

600,000 **Wright Line, Inc.** 50,000 shares of class B common stock (par \$1). Purpose, for expansion and working capital. Price, \$12 per share. Underwritten by Paine, Webber, Jackson & Curtis. Oversubscribed.

\$11,277,529

OIL

\$300,000 **Mesa Petroleum Co., Inc.** 75,000 shares of common stock (no par). Purpose, for equipment and working capital. Price, \$4 per share. Offered by Albert C. Schenkosky; Fenner, Streitman & Co.; and Birkenmayer & Co.

1,805,328 **Ocean Drilling & Exploration Co.** 225,666 shares of common stock (par \$1). Purpose, for working capital and for new equipment. Price, \$8 per share. Offered by company for subscription by stockholders, without underwriting. Morgan Stanley & Co. and Reinholdt & Gardner acted as agents.

2,000,000 **Siboney Development & Exploration Co.** 2,000,000 shares of common stock (par 10 cents). Purpose, for exploration and development costs. Price, \$1 per share. Offered by Dempsey-Telegler & Co., and Gregory & Sons, and Sutro Bros. & Co.

750,000 **Stewart Oil & Gas Co.** 750,000 shares of common stock (par 10 cents). Purpose, to repay bank loan; for development and drilling expenses; and for equipment. Price, \$1 per share. Offered by Barrett Herrick & Co., Inc.

300,000 **Texokan Oil & Mining Co.** 300,000 shares of common stock (par one cent). Purpose, for development expenses, etc. Price, \$1 per share. Offered by M. A. Collier & Co., Inc. "as a speculation."

\$5,155,328

LAND, BUILDINGS, ETC.

\$300,000 **Tremont Motel Corp.** 150,000 shares of common stock (par 10 cents). Purpose, for capital expenditures and working capital. Price, \$2 per share. Offered by Berry & Co.

SHIPPING

\$300,000 **Alaska Merchant Line of Alaska, Inc.** 3,000 shares of class A common stock (par \$100). Purpose, for construction of two vessels. Price, at par. Offered by company to public, without underwriting.

8,670,000 **McLean Industries, Inc.** 170,000 shares of \$3 cumulative preferred stock (par \$5) and 85,000 shares of common stock (par one cent) in units of one share of preferred stock and one-half share of common stock. Purpose, refunding (\$1,000,000) and to repay bank loans, etc. (\$7,670,000). Price, \$51 per unit and accrued dividends on preferred stock. Underwritten by White, Weld & Co.; The First Boston Corp.; Union Securities Corp.; A. C. Allyn & Co., Inc., and Harriman Ripley & Co., Inc. Oversubscribed.

\$8,970,000

MISCELLANEOUS

\$300,000 **Approved Finance, Inc.** 5,000 shares of common stock (no par). Purpose, for working capital, etc. Price, \$50 per share. Offered by company for subscription by stockholders, without underwriting.

600,000 **Colorado Sports Racing Association** 600,000 shares of common stock (par five cents). Purpose, for purchase of property and working capital. Price, \$1 per share. Offered by General Investing Corp.

300,000 **Commerce Acceptance Corp.** 3,000 shares of 4 3/4% cumulative preferred stock (par \$100). Purpose, for working capital. Price, at par and accrued dividends. Offered by First Securities Co. of Kansas, Inc.

300,000 **Community Drug Co., Inc.** 30,000 shares of 6% cumulative participating preferred stock (par \$10). Purpose, for expansion and working capital. Price, at par. Offered by Auchincloss, Parker & Redpath.

175,000 **Dependable Enterprises, Inc.** 175,000 shares of common stock (par 10 cents). Purpose, for investments and to make loans, etc. Price, \$1 per share. Offered by company to public, without underwriting.

25,000 **Dependable Enterprises, Inc.** 25,000 shares of 6% non-cumulative preferred stock (par \$1). Purpose, for investments, etc. Price, at par. Offered by company to public, without underwriting.

195,000 **El Morocco Enterprises, Inc.** 1,950,000 shares of common stock (par 10 cents). Purpose, for purchase of land and erection of hotel, etc. Price, at par. Offered to public by company, without underwriting, in connection with offering of \$6,000,000 8% 10-year sinking fund debenture bonds due July 1, 1937. (See under "Long-term Bonds and Notes" in a preceding column of this article.)

174,985 **Frio Frozen Foods, Inc.** 34,997 shares of common stock (no par). Purpose, for working capital. Price, \$5 per share. Offered by Norman D. Patterson, Jr.

*990,000 **General Finance Corp.** 10,000 shares of \$3 cumulative preferred stock (no par). Purpose, for working capital. Price, \$99 per share. Placed privately with an institutional investor.

50,000 **Mechanics Finance Co.** 5,000 shares of 8% cumulative preferred stock (par \$10). Purpose, for working capital, etc. Price, at par. Offered by company to public, without underwriting.

150,000 **Midwestern United Life Insurance Co.** 75,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$2 per share. Offered by company for subscription by stockholders, without underwriting.

658,997 **Petrolane Gas Service Inc.** 61,392 shares of common stock (par \$2). Purpose, for working capital. Price, \$10.75 per share. Underwritten by Bateman, Eichler & Co.; First California Co., and William R. Staats & Co. Oversubscribed.

625,000 **Pigeon Hole Parking of Texas** 500,000 shares of capital stock (par 25 cents). Purpose, for expansion program. Price, \$1.25 per share. Offered by Porter, Stacey & Co., Inc., and Muir Investment Corp. to bonafide residents of Texas.

1,250,000 **Southland Racing Corp.** 1,250,000 shares of common stock (par 10 cents). Purpose, for construction and working capital. Price, \$1 per share. Offered by General Investing Corp. as a speculation.

750,000 **Sunshine Park Racing Association, Inc.** 500,000 shares of common stock (par five cents). Purpose, to repay bank loan, for new construction, additions and improvements, and for working capital. Price, \$150 per share. Offered by Hunter Securities Corp. and Gearhart & Otis, Inc. on a best-efforts basis.

200,000 **Tower Finance Corp.** 4,000 shares of 6% cumulative preferred stock, second series (par \$50). Purpose, for working capital. Price, at par. Offered by company to public, without underwriting.

\$6,743,982

Issues Not Representing New Financing

\$18,477,875 **Aluminum Ltd.** 178,100 shares of capital stock (no par). Price, \$103.75 per share. Offered by The First Boston Corp. and 121 associated underwriters. Oversubscribed.

265,000 **Arizona Public Service Co.** 10,000 shares of common stock (par \$5). Price, \$26.50 per share. Offered by Blyth & Co., Inc. Completed.

(Continued on page 8)

* Represents issues placed privately.
† Indicates issues sold competitively.
‡ Indicates special offering.

(Continued from page 7)

3,037,198	Collins Radio Co. 141,265 shares of class B common stock (par \$1). Price, \$21.50 per share. Underwritten by Kidder, Peabody & Co. and White, Weld & Co. Oversubscribed.
393,000	Continental Casualty Co. 3,000 shares of common stock (par \$5). Price, \$131 per share. Offered by Blyth & Co., Inc. Completed.
581,250	Foremost Dairies, Inc. 25,000 shares of common stock (par \$2). Price, \$23.25 per share. Offered by Smith, Barney & Co. Oversubscribed.
508,750	Foremost Dairies, Inc. 22,000 shares of common stock (par \$2). Price, \$23.12½ per share. Offered by Blyth & Co., Inc. Oversubscribed.
354,375	Foremost Dairies, Inc. 15,000 shares of common stock (par \$2). Price, \$23.62½ per share. Offered by Blyth & Co., Inc. Completed.
116,000	Ideal Cement Co. 2,000 shares of common stock (par \$10). Price, \$58 per share. Offered by Blyth & Co., Inc. Completed.
6,552,480	Interstate Securities Co. 327,624 shares of common stock (par \$5). Price, \$20 per share. Underwritten by Harriman Ripley & Co., Inc.; Stern Brothers & Co.; A. C. Allyn & Co., Inc.; Bache & Co.; Robert W. Baird & Co., Inc.; Barret, Fitch, North & Co.; Bateman, Eichler & Co.; George K. Baum & Co.; A. G. Becker & Co., Inc.; Blunt Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; Burke & MacDonald, Inc.; Carroll, Kirchner & Jaquith, Inc.; Central Republic Co., Inc.; Chiles-Schutz Co.; Crowell, Weedon & Co.; Crutenden & Co.; Dempsey-Tegeler & Co.; R. J. Edwards, Inc.; Eppler, Cjerin & Turner; Estes & Company, Inc.; Garrett-Bromfield & Co.; Glore, Forgan & Co.; Hemphill, Noyes & Co.; Howard, Weil, Labouisse, Friedrichs & Co.; Johnston, Lemon & Co.; Edward D. Jones & Co.; H. I. Josey & Co.; Lehman Brothers; Lester, Ryons & Co.; Loewi & Co.; Lucas, Eisen & Waekerle, Inc.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Newhard, Cook & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; H. O. Peet & Co.; Peters, Wright & Christensen, Inc.; Prescott, Wright, Snider Co.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Scherck, Richter Co.; Schneider, Bernet & Hickman, Inc.; Schwabacher & Co.; Seltman Hanni & Co., Inc.; The Small-Milburn Co., Inc.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Union Securities Corp.; Walling, Lerchen & Co.; Harold E. Wood & Co.; and Woodard-Elwood & Co. Oversubscribed.
356,000	Kerr-McGee Oil Industries, Inc. 8,000 shares of common stock (par \$1). Price, \$44.50 per share. Offered by Goldman, Sachs & Co.
1,313,625	Kroehler Mfg. Co. 56,500 shares of common stock (par \$5). Price, \$23.25 per share. Underwritten by White, Weld & Co.; Lacon, Whipple & Co.; A. G. Becker & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; H. M. Byllesby & Co., Inc.; Central Republic Co., Inc.; Julien Collins & Co.; Fairman, Harris & Co., Inc.; Frost, Read & Simons, Inc.; Glore, Forgan & Co.; W. D. Gradison & Co.; Hayden, Stone & Co.; Hooker & Fay; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; Hurd, Clegg & Co.; The Illinois Co., Inc.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; Lester, Ryons & Co.; Loewi & Co.; Mason-Hagan, Inc.; McCormick & Co.; Mullaney, Wells & Co.; The Ohio Company; Paine, Webber, Jackson & Curtis; Rodman & Renshaw; G. H. Walker & Co.; Watling, Lerchen & Co.; and Dean Witter & Co. Oversubscribed.
335,000	Kwikset Locks, Inc. 20,000 shares of common stock (par \$5). Price, \$16.75 per share. Offered by Rodman & Renshaw.
111,875	Life Insurance Investors, Inc. 5,000 shares of common stock (par \$1). Price, \$22.37½ per share. Offered by Blyth & Co., Inc. Completed.
1,020,000	McLean Industries, Inc. 20,000 shares of \$3 cumulative preferred stock (par \$5), and 10,000 shares of common stock (par one cent) in units of one preferred share and one-half common share. Price, \$51 per unit and accrued dividends on preferred stock. Underwritten by White, Weld & Co.; The First Boston Corp.; Union Securities Corp.; A. C. Allyn & Co., Inc. and Harriman Ripley & Co., Inc. Oversubscribed.
2,619,367	National Biscuit Co. 63,887 shares of common stock (par \$10). Price, \$41 per share. Offered by Carl M. Loeb, Rhoades & Co. and Haligarten & Co. Completed.
614,200	Okonite Co. 8,300 shares of common stock (par \$25). Price, \$74 per share. Offered by Francis I. du Pont & Co.; Kidder, Peabody & Co.; and Parrish & Co. Completed.
296,000	Refractory & Insulation Corp. 34,000 shares of common stock (par \$1). Price \$8.80 per share to public; and \$3 to employees. Of the total, 30,000 shares were underwritten by Granbery, Marache & Co. and 4,000 shares were subscribed for by employees. Completed.
30,000	Sanitary Products Corp. 15,000 shares of common stock (par \$1). Price, \$2 per share. Offered by Crutenden & Co.
3,827,583	Sterling Drug, Inc. 74,322 shares of common stock (par \$5). Price, \$51.50 per share. Offered by Carl M. Loeb, Rhoades & Co. Completed.
133,000	Tennessee Gas Transmission Co. 3,500 shares of common stock (par \$5). Price, \$38 per share. Offered by Blyth & Co., Inc. Completed.
168,000	Texas Eastern Transmission Corp. 6,000 shares of common stock (par \$7). Price, \$28 per share. Offered by Blyth & Co., Inc. Completed.
49,170	Thompson (H. I.) Fiber Glass Co. 4,470 shares of common stock (par \$1). Price, \$11 per share. Offered by Shearson, Hammill & Co. and First California Co. Completed.
661,649	Three States Natural Gas Co. 103,783 shares of common stock (par \$1). Price, \$6.37½ per share. Offered by Carl M. Loeb, Rhoades & Co. Completed.
14,701,008	United Gas Corp. 525,036 shares of common stock (par \$10). Price, \$28 per share. Offered by Electric Bond & Share Co. to its own stockholders and 98% subscribed; the rights for the unsubscribed shares were disposed of.
175,000	Vanadium Queen Uranium Corp. 70,000 shares of capital stock (par 10 cents), each share accompanied by a warrant to buy an additional one-half share. Price, \$2.50 per share. Underwritten by Van Alstyne, Noel & Co.
138,000	Vitro Corp. of America. 6,000 shares of common stock (par 50 cents). Price, \$23 per share. Offered by Blyth & Co., Inc. Completed.
31,318	Washington Natural Gas Co. 25,054 shares of common stock (par 10 cents). Price, \$1.25 per share. Offered by Barrett Herrick & Co., Inc. as a speculation.
231,053	Wood Newspaper Machinery Corp. 10,269 shares of common stock (par \$1). Price, \$22.50 per share. Offered by Hemphill, Noyes & Co. and Laird & Co. Completed.
720,000	Wright Line, Inc. 60,000 shares of class B common stock (par \$1). Price, \$12 per share. Underwritten by Paine, Webber, Jackson & Curtis. Oversubscribed.

857,817,776

* Represents issues placed privately.
† Indicates issues sold competitively.
‡ Indicates special offering.

General Corporation and Investment News

(Continued from page 2)

Bigelow-Sanford Carpet Co., Inc.—Earnings Up—

This company reports for the year ended Dec. 31, 1955, net sales of \$82,738,000, an increase of 21% over sales of \$68,212,000 for the preceding year. Net profit for 1955 amounted to \$2,439,000, equal after preferred dividends to \$2.29 per share on the 992,631 shares of common stock outstanding. Net profit for 1954 amounted to \$1,088,000.

The 1955 net profit of \$2,439,000 is after provision of \$2,490,000 for losses incurred in the disposal of the company's woven carpet plant at Amsterdam, N. Y., this provision being in lieu of Federal income taxes in the same amount which would otherwise be payable on the profit for the year.

Sales for the fourth quarter were \$22,160,000, compared with sales of \$20,428,000 for the same period a year ago. Profit for the fourth quarter, after provision of \$652,000 in lieu of taxes, amounted to \$732,000, compared with 1954 fourth quarter profit of \$217,000 after a tax provision of only \$107,000.

James D. Wise, President, stated that sales for the year, although the highest since 1950, were somewhat restricted by production problems incident to the consolidation of woven carpet operations at the company's Thompsonville, Conn. plant. He said that the company expects to overcome these problems in the next few months, but that the benefits of the consolidation would not be reflected in operating results until the second half of the year. Market demand continues to be good and the company expects that sales for the first half of 1956 will approximate those for the same period last year.—V. 183, p. 206.

Bogue Electric Manufacturing Co.—New Contract—

The Japanese Department of Defense has purchased special aircraft ground support apparatus from this company, according to E. P. Schinman, President. The portable aircraft ground power supply will be used by aircraft manufacturers and at Air Force bases in the Far East to start, test and check-out aircraft being built in Japan in accordance with the Japanese Defense Agency in agreement with the United States. These aircraft include the Neptune Bomber, Lockheed's J-33, and North American's F-86D.

The Bogue ground power supply provides precision 400 cycle alternating current and closely regulated direct current for numerous aircraft testing operations and for jet engine starting. The Bogue apparatus supplies 25KVA, 3 phase, 120/208 volt 400 cycle AC power and 1,000 amperes of 28 volt DC power. In both systems the power is closely regulated by magnetic amplifiers. The unit employs a 93 horsepower prime mover engine and is completely weatherproof.—V. 183, p. 106.

Boston & Maine RR.—Income Bond Interest—

The directors on Feb. 9 voted that contingent interest for the year 1955 on the corporation's income mortgage bonds, series A, 4½%, due 1970, shall be paid at the rate of 4½% per annum on May 1, 1956.—V. 183, p. 767.

Butler Brothers (& Subs.)—January Sales Up—

Month of January—
Sales 1956 1955
\$8,783,079 \$7,606,927
The Midwest Stock Exchange has received notice from this company that it will distribute shares of Canal-Randolph Corp., wholly owned real estate subsidiary, on a share for share basis. It is contemplated making the distribution on March 15, 1956 to shareholders of Butler Brothers of record Feb. 21, 1956.—V. 183, p. 206.

Canada Dry Ginger Ale, Inc. (& Subs.)—Earnings Off—

Three Months Ended Dec. 31—	1955	1954
Net sales	\$21,007,167	\$19,256,402
Income before provision for U. S. and Foreign taxes on income	1,645,453	2,063,638
United States and Foreign taxes on income	791,130	1,033,898
Net income	\$854,323	\$1,029,739
* Earnings per common share issued	\$0.42	\$0.51
* After preferred stock dividend requirements—1955, \$51,469; 1954, \$53,171.		

There were issued 1,913,910 shares of \$1.66½ par value common stock as of Dec. 31, 1955 and 1954. There were held in the treasury 2,800 shares of \$1.66½ par value common stock as of Dec. 31, 1955 and 14,100 shares at Dec. 31, 1954. There were issued and outstanding 48,441 shares of \$4.25 cumulative preferred stock at Dec. 31, 1955 and 1954.—V. 183, p. 666.

Carborundum Co. (& Subs.)—Earnings Rise—

Year Ended Dec. 31—	1955	1954
Net sales	\$89,829,638	\$71,898,399
Income before taxes	9,843,809	5,405,640
Income taxes	4,656,754	2,121,936
Net income	\$5,187,055	\$3,283,704
Dividends paid	2,497,367	2,395,390
Earnings per share	\$3.01	\$1.92
Dividends per share	\$1.45	\$1.40
Total assets	74,047,293	70,611,946
* Properties, plants and equipment	32,658,627	34,457,989
Cash and U. S. Government securities	6,741,476	7,172,057
Inventories	21,628,109	18,350,750
Current assets	38,444,857	33,179,148
Current liabilities	8,993,138	6,123,328
Long-term notes payable	7,142,858	9,500,000
Common stock	11,481,813	11,420,466
Capital in excess of stated amount	14,045,573	13,791,208
Income reinvested in the business	32,380,911	29,691,223
Total net worth	57,911,297	54,902,897
Capital expenditures	2,788,284	6,554,745
Depreciation and amortization	4,538,663	3,949,033
Number of stockholders	4,721	4,397

* After reserve for depreciation and amortization.

The company spent \$2,788,284 during 1955 for new and improved plant facilities. Depreciation and amortization of existing facilities was \$4,538,663 for the year.

The company anticipates its 1956 sales to be at about the same level as 1955 with customer requirements more exacting and keener competition for the market.—V. 182, p. 1461.

Cardinal Life Insurance Co., Clayton, Mo.—President

Thomas A. Quigley has been elected President and General Manager of this company, it was announced on Feb. 13. Before coming to Cardinal, Mr. Quigley was brokerage manager of Salomon, Hannegan, Portnoy & Associates, Inc.

The firm was chartered and licensed under the laws of Missouri on Dec. 17, 1955, to issue life, accident and health insurance.

Carolina Telephone & Telegraph Co.—Bids for Rights

See Southern Bell Telephone & Telegraph Co. below.—V. 183, p. 666.

Central Hudson Gas & Electric Corp.—Definitive Debentures Ready—

Temporary 3% convertible debentures due Sept. 1, 1963, may now be exchanged for definitive debentures with March 1, 1956 and subsequent coupons attached, at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., New York 8, N. Y.—V. 182, p. 1799.

Central Power & Light Co.—Bonds Offered—Union Securities Corp. and associates on Feb. 15 offered \$10,000,000 of 3¼% first mortgage bonds, series G, due Feb. 1, 1986, at 100.959% and accrued interest. The

group won award of the bonds at competitive sale on Feb. 14 on its bid of 100.242%.

Other bids were received as follows: Kuhn, Loeb & Co. 100.119 and Kidder, Peabody & Co., 100.071, both asking ¾% coupons. Bidders for the bonds at 3½% were: Halsey, Stuart & Co. Inc., 102.03; Lehman Brothers and Glore, Forgan & Co., (jointly) 102.027; Merrill Lynch, Pierce, Fenner & Beane and Salomon Bros. & Hutzler (jointly), 101.907; Blyth & Co., Inc., 101.864 and The First Boston Corp. 101.79.

The bonds are redeemable, general way, at prices ranging from 103.96% to par and for debt retirement purposes at receding prices from 100.95% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used to pay part of the cost of additions, extensions and improvements made and to be made to the company's electric utility property and to prepay about \$5,512,500 of temporary bank loans made for that purpose. The company estimates that construction expenditures for the years 1955 and 1957 will aggregate about \$41,100,000, of which about \$18,600,000 will be expended this year and \$22,300,000 in 1957.

BUSINESS—Company is a public utility engaged in generating, purchasing, transmitting, distributing and selling electric energy in southern Texas. At Dec. 31, 1955 the company furnished electric service to about 218,940 customers in 208 communities and in adjacent rural areas, located in 42 counties in Texas, and supplied electric energy at wholesale to 10 rural electric cooperatives.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of the bonds set forth below:

Union Securities Corp.	\$3,750,000	Goodbody & Co.	\$500,000
Baxter, Williams & Co.	2,000,000	Indianapolis Bond & Share Corp.	300,000
J. C. Bradford & Co.	750,000	Chas. W. Scranton & Co.	350,000
Francis I. duPont & Co.	1,000,000	Tucker, Anthony & Co.	1,000,000
Fairman, Harris & Co., Inc.	350,000		

—V. 182, p. 767.

Chicago & North Western Ry.—To Sell Equipments—

The company, at Room 1400, 400 West Madison St., Chicago 6, Ill., will up to noon (CST) on March 1, 1956, receive bids for the purchase from it of \$3,900,000 of equipment trust certificates, constituting the third installment of an aggregate of note exceeding \$11,700,000 of such trust certificates to be issued. The certificates are to be dated Nov. 1, 1955, and are to mature in 15 equal annual installments. They are to be secured by equipment estimated to cost \$14,630,390.—V. 183, p. 768.

Chicago, Rock Island & Pacific RR.—Jet Rocket Run—

The Rock Island's new "Jet Rocket" began regular service between Chicago and Peoria on Feb. 11.

This date marked a milestone in American railroading history, because The Jet Rocket is the first lightweight train of its kind to operate in public service.

This is the train that made history in June, 1954, when the Rock Island announced placement of an order with ACF Industries for its building.

The Talgo-type streamliner is not an experimental train. It embodies advance engineering concepts in the basic design of Talgo's which have been proven themselves during six years of operation in Spain.

The new Jet has four cars, each made up of three articulated units. These units are so constructed that they literally "bend at the joints" and with the lower center of gravity and guided axles reduce sideways and enable the train to take curves at high speeds in complete safety.

Cost of the train including its sleek "hard-top convertible" engine is \$788,000.

Its 1,200 h.p. diesel electric locomotive was built by the Electro-Motive division of General Motors Corp.—V. 183, p. 666.

Cincinnati Transit Co.—New President—

John Paul Jones has been elected a director and President to fill the vacancy caused by the death of W. R. Kellogg.—V. 183, p. 768.

City Stores Co.—To Buy Memphis Store—

Albert M. Greenfield, Chairman of the Board, on Feb. 15 announced that this corporation has agreed to purchase the business and properties of Bry-Block Mercantile Corp. of Memphis, Tenn., from National Department Stores Corp., New York, effective March 29, 1956. Bry's is a major department store in downtown Memphis. Involved in the transaction is more than half a city block of real estate in the central business district of Memphis, principally occupied by a six-story building with more than 340,000 square feet of floor area.

City Stores also owns the 100-year old B. Lowenstein & Bros. Department Store in Memphis with two suburban units. This acquisition brings to 10 the major department store groups owned by City Stores comprising 20 central city stores and branch units. In addition it has 24 Franklin Simon and Oppenheim Collins specialty stores in many cities of the East and South.

Bry's and Lowenstein's will each continue to operate independently and will each maintain separate management, identity and merchandising policies. City Stores will place its organization, resources and retail experience fully behind the development and growth of Bry's business.

Bernard Pincus, President of Bry's, will continue in his present capacity.—V. 182, p. 2787.

Clark Equipment Co.—Reports Record Earnings—

Company earnings for 1955 were a record \$9,500,000, almost 70% greater than the former record established in 1954. George Spatta, President, reported on Feb. 13.

Earnings are equivalent to \$8.45 per share of common stock. Per share earnings for the previous year were \$5.02.

Gross sales in 1955 increased almost 50% to \$150,700,000 to establish another all-time high for Clark, a leading manufacturer of materials handling equipment, construction machinery and heavy automotive drive units for trucks, farm tractors and other off-the-road equipment. The previous sales record was \$131,814,889, established in 1952. Last year, Clark had gross sales of \$101,983,120.

The outlook for 1956—on the basis of current backlogs and incoming orders—indicates another year of "operations and earnings at the same, or a slightly higher level," Mr. Spatta said.—V. 183, p. 768.

Coastal Finance Corp., Silver Spring, Md.—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on Feb. 9, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 for a stock offering by this corporation. The order directs that a hearing be held on Feb. 28, 1956, in the Commission's Washington office for the purpose of determining whether the suspension order should be vacated or made permanent.

The corporation filed a Regulation A notification with the Commission on July 21, 1955, for the purpose of obtaining an exemption from registration with respect to a proposed public offering of 5,669 shares of Class A common stock (\$10 par) at \$28.50 per share. According to the offering circular, the offering was to be made to holders of outstanding class A shares at the rate of one additional share for each six shares held of record on Aug. 5, 1955. Unsubscribed shares were to be offered for public sale on a best efforts basis by W. E. Hutton & Co. of New York.

In its order, the Commission asserts that it has "reasonable cause to believe" that the terms and conditions of Regulation A were not complied with by Coastal, in that the notification and offering circular were false and misleading in respect of various material facts. See also —V. 182, p. 609.

Coastal States Gas Producing Co., Corpus Christi, Tex.—Registers With Securities and Exchange Commission—

This company, which originally filed a registration statement on Dec. 16, 1955 under the name Coastal States Oil & Gas Co., covering 500,000 shares of its \$1 par common stock, on Feb. 10 filed an amendment to the statement reducing the amount of the offering of common shares to 100,000 shares and adding \$2,500,000 of 5% convertible subordinated debentures due Feb. 1, 1971 (see latter company in V. 182, p. 2787).

Coastal States Oil & Gas Co., Corpus Christi, Texas—Changes Name and Files New Registration Statement With Securities and Exchange Commission—

See Coastal States Gas Producing Co. above.—V. 182, p. 2787.

Co-Em Co. Mining & Exploration Co., Inc., Salt Lake City, Utah—Files With SEC—

The corporation on Feb. 9 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay mining costs, etc.

Colgate-Palmolive Co.—Scrip Agent—

The Guaranty Trust Co. of New York will act as agent in redeeming outstanding scrip certificates dated Jan. 6, 1954 for common stock of Colgate-Palmolive Co. at the rate of \$2.9653 for each 1/20th of a share.—V. 182, p. 812.

Colonial Stores, Inc.—Reports Higher Earnings—

Year Ended Dec. 31—	1955	1954
Sales	380,009,045	348,269,442
Income before income taxes	11,443,672	10,133,429
Taxes on income	5,984,776	5,423,170

Net earnings	\$5,458,896	\$4,710,259
Earnings per share of common stock outstanding (1,262,635 shares, as of Dec. 31, 1955)	\$4.17	\$3.54

During 1955 there were 41 new supermarkets opened, six supermarkets remodeled and enlarged, and 20 inadequate stores closed. At the end of the year, Colonial had 432 self-service stores in operation in 11 states.—V. 183, p. 687.

Colorado Interstate Gas Co.—To Expand—

See Peoples Gas Light & Coke Co. below.—V. 182, p. 2788.

Columbia Broadcasting System, Inc.—Sales and Profits for 1955 Reach New High—

Preliminary estimates indicate that sales and profits for the fiscal year ended Dec. 31, 1955, reached new highs in the company's history. It was announced on Feb. 8 by William S. Paley, Chairman.

Net earnings for 1955 are tentatively estimated at \$13,397,000 or 17.4% over the \$11,415,000 earned during 1954. Per share earnings for 1955 were \$1.83, which is an improvement of 21 cents over the \$1.62 per share earned in the prior year. These per share amounts are after adjusting the number of shares outstanding to reflect the three-for-one stock split-up made in April, 1955.—V. 183, p. 3.

Columbus & Southern Ohio Electric Co.—Bonds Ready

First mortgage bonds, 3 1/4% series due 1984, are now available in definitive form in exchange for outstanding temporary bonds of that series at the Two Wall Street office of City Bank Farmers Trust Co., New York.—V. 183, p. 403.

Commercial Credit Co. (& Subs.)—Record Earnings—

Calendar Year—	1955	1954	1953	1952
Inc. before inc. taxes	\$54,197,240	\$45,391,721	\$52,153,574	\$42,350,470
U. S. and Canadian taxes on income	28,012,310	21,162,948	28,305,583	22,536,163

Net income of:				
Finance companies	\$15,628,251	\$13,949,782	\$14,492,050	\$12,197,428
Insur. companies	5,877,336	7,215,929	5,434,055	3,531,614
Manufacturing cos.	4,679,343	3,063,062	3,901,856	4,085,265

Total net inc.	\$26,184,930	\$24,228,773	\$23,847,991	\$19,814,307
Com. shs. outstanding	5,015,516	4,985,296	4,577,051	4,564,506

Com. stock per share:				
Net income	\$5.22	\$4.86	\$5.21	\$4.34
U. S. and Canadian taxes on income	5.58	4.24	6.18	4.94
Cash dividends	*2.65	2.60	2.40	2.40
Book value	37.88	35.35	32.35	29.40

Interest and discount charges—times earn.	3.17	3.31	3.07	3.28
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*Dividend increased to annual rate of \$2.80 from Oct. 1, 1955.—V. 183, p. 555.

Community Public Service Co.—Earnings Higher—

Period End. Dec. 31—	1955—3 Mos.	1954—3 Mos.	1955—12 Mos.	1954—12 Mos.
Operating revenues	\$2,558,536	\$2,362,249	\$10,397,220	\$9,735,632
Oper. expenses & taxes	2,129,921	1,953,341	8,538,865	8,043,617

Operating income	\$428,615	\$406,908	\$1,858,355	\$1,692,015
Other income	\$1,817	12,513	49,175	124,152

Gross income	\$426,798	\$419,421	\$1,907,530	\$1,816,167
Income deductions	105,852	110,173	431,923	430,275

Net income	\$320,946	\$309,248	\$1,475,607	\$1,385,892
Dividends on com. stock	246,374	205,312	862,509	821,247
Earns. per share			\$1.79	\$1.69

—V. 183, p. 768.

Consolidated Cement Corp.—Sales and Earnings Up—

Net earnings of \$1,217,518 after taxes in 1955 were reported Feb. 7 for this corporation, compared with \$1,022,867 in 1954. The 19% increase brought earnings on 275,000 shares of common stock outstanding to \$4.43 a share as against \$3.72 a share the year before.

Net sales increased from \$6,275,703 in 1954 to \$6,717,937 in 1955. Earnings before taxes were \$2,167,518 in the latest year as against \$1,852,867 in the preceding period.

Smith W. Storey, President, said capital investment during the year totaled \$4,263,395, largely representing expenditures for the building of a new 1,250,000 barrel cement plant at Paulding, Ohio, and for increasing the capacity of the company's Fredonia, Kan., plant from 1,050,000 to 2,300,000 barrels annually. The new Fredonia capacity is in operation, and the Paulding plant is scheduled for initial production next fall. The company also operates a 1,200,000 barrel plant at Cement City, Mich. Executive offices are in Chicago.—V. 182, p. 1799.

Corning Glass Works—Establishes New Division—

Establishment of a new division of Corning Glass Works, to be known as the Division of Public Affairs, was announced on Feb. 13 by William C. Decker, President.

This division will be responsible for all activities of the Corning Glass Center as well as the other public relations of the company.—V. 181, p. 1559.

Craig Systems, Inc.—Stock Sold—The offering of 355,000 shares of common stock (par \$1) at \$9 per share by Hemphill, Noyes & Co.; W. E. Hutton & Co. and Lee Higginson Corp., which was made on Feb. 7, was quickly oversubscribed. See details in V. 183, p. 768.

Crucible Steel Co. of America—Increases Common Dividend—Sale of Additional Common Stock Proposed—Plant Expansion and Improvement Program—

The directors on Feb. 15 declared a first quarter dividend of 75 cents per share on the common stock, payable March 30, 1956, to holders of record on March 1, 1956. The company paid common dividends of 50 cents per share in each quarter of 1955 and an extra of 50 cents per share in December 1955. In reviewing the board's action, W. P. Snyder, Jr., Chairman, declared, "The directors expect to continue the present dividend payment in succeeding quarters as long as it is consistent with the over-all financial position of the company."

Mr. Snyder also announced, "The directors have authorized the filing of a registration statement covering a proposed offering to stockholders of the right to subscribe for 164,117 shares of authorized

but unissued common stock. Subject to the registration statement becoming effective, stockholders will be entitled to purchase one new share of common stock for each ten shares held. The board of directors has fixed 3:30 P.M. on March 7, 1956, or at the same time on such later date as the registration statement becomes effective, as the record date for determining stockholders entitled to participate in the offering and has fixed 3:30 P.M. on March 21, 1956, or at the same time on such later date as shall be 14 days after such record date, as the time for expiration of the subscription privilege. The company plans to make arrangements with a group of underwriters headed by The First Boston Corp. to purchase from the company any shares not purchased by stockholders. Further details of the proposed offering will be announced at a later date." (The registration statement covering the proposed stock offering was filed with the SEC on Feb. 16.)

Mr. Snyder also reported that a plant expansion and improvement program is now under way requiring an expenditure of \$20,000,000 subsequent to 1955. Of this amount, \$11,000,000 will be spent at the company's Midland Works for an estimated 70% increase in the company's capacity to roll finished stainless sheet and strip. New facilities required for the stainless expansion program include annealing and pickling lines for hot and cold rolled sheet and strip, a new Sendzimir cold reduction mill for rolling finished sheet and strip up to 48 inches in width, and related buildings and equipment. The remaining \$9,000,000 will be utilized at various plants for improvements designed to reduce costs and to improve quality of products and for ordinary replacements.—V. 183, p. 3.

Cumberland Gas Corp. (& Subs.)—Net Earnings Off—

12 Months Ended Dec. 31—	1955	1954
Operating revenues	\$475,679	\$428,304
Operating expenses	377,171	349,741

Operating income	\$98,508	\$78,563
Other income	7,382	20,894

Gross income	\$105,890	\$99,457
Interest on debentures and amortization of debt expense	6,124	6,681
Provision for Federal income taxes	27,946	2,901

Net income	\$71,820	\$89,875
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—V. 182, p. 2788.

Cushman's Sons, Inc.—Earnings Higher—

This corporation reports net income of \$553,043 for the year ended Dec. 31, 1955. This compares to net income of \$394,751 for the year ended Jan. 1, 1955.—V. 182, p. 1909.

Dallas Power & Light Co.—Bonds Offered—An underwriting group headed by The First Boston Corp., and including White, Weld & Co. and Spencer Trask & Co., on Feb. 15 offered publicly \$10,000,000 of 3 1/4% first mortgage bonds, due Feb. 1, 1986 at 100.681% and accrued interest, to yield 3.09% to maturity. The group bought the issue on Feb. 15 on its bid of 100.139 for the indicated coupon.

Other bids for the bonds as 3 1/4% came from Halsey, Stuart & Co. Inc., 100.101 and Salomon Bros. & Hutzler, 100.07. Bidding for the bonds as 3 1/4% were Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane (jointly), 102.409; Union Securities Corp., 102.28; Blair & Co., Inc., and Baxter, Williams & Co. (jointly), 102.03 and Lehman Brothers, 102.029.

Bonds may be redeemed at general redemption prices ranging from 103.69% to and including Jan. 31, 1957, to 100% after Jan. 31, 1955. Special redemption prices scale from 100.69% to 100%.

PROCEEDS—Net proceeds from the sale of the securities will be used for construction of new facilities and other corporate purposes. Company estimates put new construction spending at \$20,700,000 for 1956, \$23,100,000 for 1957.

BUSINESS—The company, a subsidiary of Texas Utilities Co., is engaged in the generation, purchase, transmission, distribution, and sale of electricity in the general Dallas area. Its system is interconnected with the electric utility systems of Texas Power & Light Co. and Texas Electric Service Co.—both subsidiaries of Texas Utilities Co.

EARNINGS—For the 12 months ended Nov. 30, 1955, the company had total operating revenues of \$34,077,000, and a net income of \$7,157,000.

CAPITALIZATION—Giving effect to the current issue, capitalization of the company will consist of: \$64,180,000 in long-term debt; 74,430 shares \$100 par preferred stock; 170,000 shares no par value preferred; and 509,375 shares common stock, no par value.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of 1986 series bonds:

The First Boston Corporation	\$6,750,000
White, Weld & Co.	2,250,000
Spencer Trask & Co.	1,000,000

—V. 183, p. 769.

Deere & Co. (& Subs.)—Reports Higher Earnings—

Year Ended Oct. 31—	1955	1954	1953
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Net sales	339,575,707	295,586,291	348,238,675
Profit before income taxes	57,036,207	41,120,616	50,737,531
Taxes on income	28,700,000	20,500,000	26,000,000

Net income	28,336,207	20,620,616	24,737,531
Divids. declared on pfd. & com. s.k.s.	15,560,200	12,210,200	12,210,200

*Earnings per share of com. stock	\$3.91	\$2.76	\$3.37
Dividends per share of com. stock	\$2.00	\$1.50	\$1.50

Current assets at Oct. 31	359,273,190	332,551,431	345,144,712
Current liabilities at Oct. 31	54,512,656	41,434,502	49,299,262

Working capital	304,760,534	291,116,929	295,845,450
Long-term debt Oct. 31	66,114,000	67,100,000	67,900,000

Capital stock and surplus	319,220,159	306,444,152	298,033,736
Book value per share of com. stock	\$43.04	\$41.13	\$39.88

Number of stockholders of record:			
Preferred	4,750	4,900	5,100
Common	16,300	16,700	18,800

*After dividends on preferred stock.—V. 181, p. 1309.

Delta Air Lines, Inc.—Purchases Six Jets—

This corporation has placed a \$28,500,000 order for six Douglas DC-8 jet transports, C. E. Woolman, President and General Manager, announced on Feb. 14.

The planes will be powered by four Pratt & Whitney turbojet engines. He said Delta will take delivery of its first 550-mile-per-hour jetliners on June 1, 1959, 30th anniversary of Delta's inauguration of passenger service across the South.

Delivery of the remaining five planes is scheduled in August, September, and October, 1959, with the final two DC-8's set for delivery early 1960.

These delivery dates, he pointed out, will permit Delta to offer DC-8 service as early as any other carrier.—V. 183, p. 667.

Diana Stores Corp.—January Sales Off Slightly—

Period End. Jan. 31—	1956—Month	1955—Month	1956—6 Mos.	1955—6 Mos.
Sales	\$1,623,298	\$1,643,533	\$17,115,113	\$15,506,684

—V. 183, p. 207.

Dividend Shares, Inc.—Assets Pass \$200 Million Mark

Total net assets of this mutual fund, which is managed by Calvin Bullock, Ltd., reached \$201,875,003 at Dec. 31, 1955, to set a net high for the end of any calendar year, according to the quarterly report just issued. The fund, which invests primarily in "blue-chip" common stocks, now has approximately 74,000 stockholders.—V. 183, p. 763.

Doeskin Products, Inc.—Control Acquired—

See Swan-Finch Oil Corp. below.—V. 181, p. 1560.

(E. I.) du Pont de Nemours & Co., (Inc.)—New Plant Now in Production—

The company on Feb. 17 announced that its new isocyanates plant, geared to manufacture 25,000,000 pounds of these versatile chemicals a year, is now in production.

The new plant is at the company's Chambers Works at Deepwater Point, N. J., and currently employs more than 100 people.—V. 183, p. 404.

Duke Power Co.—Plans Financing in Spring—

The directors on Dec. 15 authorized the sale of \$30,000,000 of 30-year bonds, and \$9,000,000 of new common stock, some time around the spring of this year.

Philip Heardt, Secretary, said: "The bonds will be sold at competitive bidding, while the stock will most likely be offered to current stockholders on the basis of one new share for every 25 shares held." Such a move would increase the number of outstanding common shares by 367,478 shares to a total of 9,554,438 shares.

Most of the funds generated by the new financing, Mr. Heardt said, will be used to help pay the \$41,000,000 construction cost of two new 175,000 kilowatt generating units at Allen Station near Belmont, N. C., scheduled to go into operation in 1957.—V. 182, p. 2687.

(Allen B.) Du Mont Laboratories, Inc.—Unifies Government Operations—

The consolidation of all government manufacturing, engineering and sales operations into one division has been announced by David T. Schultz, President.—V. 183, p. 556.

Duro-Test Corp., North Bergen, N. J.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Feb. 8, 1956, covering 42,758 shares of cumulative preferred stock, series of 1956 (\$25 par-convertible on or prior to March 15, 1966). The company proposes to offer the 42,758 preferred shares for subscription by holders of its outstanding common stock of record Feb. 27, 1956, at the rate of one preferred share for each six common shares then held. The dividend rate, conversion rate, subscription price and underwriting terms are to be supplied by amendment. Auchincloss, Parker & Redpath is named as the underwriter. Company employees will be offered shares not subscribed by stockholders.

The company is engaged in the manufacture and sale of incandescent, fluorescent and mercury-vapor lamps designed for commercial and industrial use and in the sale of related equipment.

Net proceeds of the financing are to be added to working capital and will be available for general corporate purposes, including expansion of manufacturing plant and equipment, and of its distributing and research activities.—V. 182, p. 1465.

Eaton Manufacturing Co.—Reports New Records—

In a preliminary report for 1955, this company said that both dollar sales and net income established new high records.

Sales for last year were approximately \$218,000,000, compared with \$165,210,359 for 1954, an increase of 32%, and net income amounted to about \$13,275,000, in contrast with the \$8,559,021 of net income in the preceding year.

This net income would be equal to around \$7.40 a share on 1,789,942 shares of capital stock outstanding at the 1955-year-end and would compare with \$4.78 a share for the preceding year.—V. 182, p. 2128.

Electric Auto-Lite Co.—Replacement Sales Up—

Replacement sales of Auto-Lite spark plugs hit a record high in 1955, according to L. B. O'Loughlin, Spark Plug Merchandising Manager.

It was the third straight year the company has set a new spark plug sales mark, he reported.

Because forecasts for 1956 are for a continued upward sales curve, Auto-Lite is scheduling increased production capacities.

The reception of the company's new Resistor Spark Plug with Power Tip, a new concept in spark plug design introduced last month after five years of engineering research, indicates it will figure prominently in setting this year's sales pace, Mr. O'Loughlin said.—V. 183, p. 556.

Electric Bond & Share Co.—Earnings Increased—

Net income for 1955, before a prior year's tax credit of \$376,125, amounted to \$6,854,470, or \$1.31 a share, compared with a net of \$5,764,974, or \$1.29 a share for 1954, according to the company's fourth quarter report to shareholders, signed by George G. Walker, President. This gain in income was due to increased income from other investments which offset a decrease in dividend income from United Gas Corp., resulting from the disposition during the year of 804,542 shares of United Gas stock under the company's program of compliance with the Holding Company Act.

The report pointed out that dividends declared during 1955 amounted to \$1.25 a share, including a cash payment of 65 cents payable Jan. 3, 1956, the first such cash dividend distribution since 1947. In addition to dividends, shareholders in June, 1955 received rights which had a value of 40 cents a share of Bond and Share when authorized.

Mr. Walker stated that the company anticipates that future dividends will be paid in cash on a quarterly basis commencing in March. The company expects that for a number of years these dividends will not be subject to taxation as dividend income under the United States income tax law and regulations.

Assets applicable to the common stock of Bond and Share at Dec. 31, 1955 amounted to \$162,944,300, or \$31.03 a share, compared with \$166,342,200, or \$31.68 a share at the end of 1954. Net asset value includes the investment in Ebasco Services Inc. at its capital and surplus, investments for which there are no market quotations at cost and other stockholdings at market quotations. Total holdings of marketable securities acquired since the initiation of the company's investment program increased, at market values, from \$8,555,000 at the end of 1954 to \$21,683,000 at the end of 1955. The Dec. 31, 1955 market value exceeded cost by approximately \$6,561,000, or 43%.

The report stated that the company had invested \$7,700,000 during the year in Escambia Bay Chemical Corp. near Pensacola, Fla., and that this investment will increase to approximately \$10,000,000 by the end of 1956. The ammonia plant of Escambia commenced production on schedule late in 1955. Contracts have been let for a polyvinyl chloride plant which is expected to be in operation before the end of 1956. It was also announced that all rights arising from the petrochemical research work conducted by National Research Corp. for United Gas and Bond and Share are being transferred to Escambia, thus providing Escambia with the initial advantage of a ready-made backlog of research to facilitate its growth.

Further investment was made in Peace River Glass Co., a glass fiber producer near Edmonton, Alberta, Canada. Production of glass fiber mat at Peace River is on a very satisfactory basis and substantial contracts for the company's product have been obtained recently. Approximately \$1,000,000 was invested in securities of St. George Building Corp. which is financing the construction

Electrical Products Consolidated, Seattle, Wash.—Earnings

Fiscal Year Ended Nov. 30—	1955	1954
Gross profit	\$1,448,982	\$1,384,744
Operating expenses (including depreciation)	939,728	861,722
Operating profit	\$509,254	\$523,022
Other income	68,475	59,481
Total income	\$577,729	\$582,503
Ead debts, pension plan payments, development expense, etc.	72,498	74,139
Federal income taxes (estimated)	258,000	262,000
Net income	\$247,231	\$246,364
Earnings per share	\$2.58	\$2.58

—V. 179, p. 1158.

Electrolux Corp.—Earned \$2.34 Per Share—

This corporation, makers of vacuum cleaners, on Feb. 16 reported for the year ended Dec. 31, 1955, net profit of \$2,878,349 after taxes and all other charges, equivalent to \$2.34 a share on the 1,230,500 shares outstanding, as compared with a net profit of \$2,838,998 or \$2.30 a share for the year 1954.—V. 182, p. 1800.

Empire Oil Corp., Tulsa, Okla.—Files With SEC—

The corporation on Feb. 3 filed a letter of notification with the SEC covering 174,058 shares of common stock to be offered at market (estimated at 15 cents per share), without underwriting. The proceeds are to go to I. J. Schenin, the selling stockholder.—V. 177, p. 139.

Equitable Life Assurance Society of the United States—Changes in Personnel—

Rav D. Murphy, who has been President of this company since 1953, has been elected Chairman of the Board and Chief Executive Officer, it was announced on Feb. 17. Charles W. Dow, who had been a Senior Vice President since 1953, was elected President.

Robert L. Hogg, formerly a senior vice president and advisory counsel, was elected Vice Chairman, a new post.—V. 179, p. 923.

Escambia Bay Chemical Corp.—Dedicates Plant—

The new multi-million dollar Pensacola (Fla.) plant of this corporation was dedicated on Feb. 17.

The new plant, completed in about eight months, began operations Dec. 28, 1955. It has a daily capacity of 200 tons of anhydrous ammonia, 220 tons of 100% nitric acid produced as a 56% water solution, 175 tons of 100% ammonium nitrate produced as an 83% water solution, and 350 tons of pebbled ammonium nitrate.

It is the first chemical plant of its kind to locate in Florida and will serve fertilizer manufacturers and dealers in an eight-state area by Ashcraft-Wilkinson Co. of Atlanta, who maintain offices throughout the South. Products bear the trade names BAY-SOY and AMMO-NITE.

The Pensacola plant was engineered and constructed by Chemical Construction Corp. of New York City. A second contract for construction of a polyvinyl chloride resin plant adjacent to the present plant has been awarded and construction is scheduled to get underway March 1, with completion expected by the end of 1956.

This plant will have a capacity of 30,000,000 pounds per year of resin for use in the manufacture of plastics.—V. 183, p. 404.

Fairchild Camera & Instrument Corp.—New Contract

The Reconnaissance Systems Division of this corporation has been awarded contracts totaling \$1,225,000 by the Air Force for additional production of C-6 aerial camera lens cone assemblies and spare parts, and K-38 lens cones, it was announced on Feb. 8.

The C-6 contract supplements a previous contract for the C-6 cone assemblies.

Fabrication and assembly of the various parts, which are to be used with Fairchild's KA-2 9x9-inch Day Reconnaissance Camera, will begin in April 1956.

The K-38 contract is for 12-inch lens cone assemblies to be used with the Fairchild K-33, 9x18-inch Day Reconnaissance Camera.—V. 182, p. 1910.

Fine Arts Acceptance Corp.—Stock Sold—The recent

public offering, through Woodcock, Hess & Co., Inc., and Boenning & Co., of 20,000 shares of common stock (par \$10) at \$11.50 per share was quickly oversubscribed. See details in V. 183, p. 770.

(M. H.) Fishman Co., Inc.—January Sales Up—

Month of January—	1956	1955
Sales	\$677,842	\$602,685

—V. 183, p. 208.

Florida Power & Light Co.—Plans Financing—

To aid in financing the company's \$43,500,000 construction program, the directors have approved a \$15,000,000 bond issue. The issue will be put up for competitive bidding, probably in April.

McGregor Smith, Board Chairman, said the company is "running well ahead of our previously announced \$410,000,000 10-year program extending through 1961. Florida is growing faster than even we have anticipated."

COMPARATIVE STATEMENT OF EARNINGS

12 Months Ended Dec. 31—	1955	1954
Operating revenues	\$33,068,876	\$29,475,884
Operating expenses and taxes	75,066,446	64,631,682
Net operating revenues	\$18,002,430	\$14,844,202
Other income (net)	274,447	69,766
Gross income	\$18,276,877	\$14,913,968
Income deductions (net)	4,521,605	4,235,250
Net income	\$13,755,272	\$10,678,718
Dividends applicable to preferred stock	1,433,500	1,250,494
Balance	\$12,321,772	\$9,428,224
Common shares outstanding end of period	6,000,000	5,390,000
Earnings per share	\$2.05	\$1.75

*Adjusted for two-for-one common stock split in 1955.—V. 182, p. 1910.

Fluorspar Corp. of America, Portland, Ore.—Files—

The corporation on Jan. 25 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$1) to be offered at \$3.50 per share, without underwriting. The proceeds are to pay for mining costs, etc.—V. 182, p. 1910.

Food Mart, Inc.—Sales and Profits Rise—

The corporation on Feb. 3 reported consolidated net sales of \$10,777,428 for the quarter ended Dec. 31, 1955 and net profit of \$212,820, equal to 76 cents per share on the 280,100 shares of common stock outstanding. For the like period of 1954 sales were \$4,539,833 and profit \$91,357, or 52 cents per share. The company said the increases were due primarily to its acquisition of the Worth Food Markets (Fort Worth, Texas) in July of 1955.

For the 40 weeks ended Dec. 31, 1955 sales were \$24,647,269 compared with \$13,245,187 in the corresponding period of the preceding year. Net profit for the 40 weeks was \$553,804, equal to \$1.97 per share compared with \$260,010 or 93 cents a share in the previous year. The 1955 earnings include a tax credit of \$52,467.

The corporation operates 42 stores in Texas and New Mexico. Two new stores are under construction and will be opened soon.—V. 182, p. 2018.

Ford Motor Co., Detroit, Mich.—Trading March 7—

Keith Funston, President of the New York Stock Exchange, on Feb. 16 announced that trading on the Exchange in the common stock of Ford Motor Co. will start on March 7.—V. 183, p. 770.

Franklin Stores Corp.—January Sales Higher—

Period End. Jan. 31—	1956—Month—1955	1956—7 Mos.—1955
Sales	\$1,931,883	\$1,793,003
	\$20,802,783	\$18,368,354

—V. 183, p. 209.

Freeman Chemical Corp., Port Washington, Wis.—Files

The corporation on Feb. 3 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$1) to be offered at \$5 per share, without underwriting. The proceeds are for working capital, equipment, etc.

Frito Co.—Georgia Licensee Expands—

H. W. Lay & Co., of Atlanta, Ga., has bought the Capitol Frito Co., of Bethesda, Md., manufacturers and distributors of Fritos in Virginia, Maryland, and the District of Columbia through the purchase of the announced on Feb. 16.

Lay's one of the largest producers of potato chips and other snack-type food products in the nation, will continue to operate the company under its present name. Harold Lilley, President of Capitol Frito Co., will become Vice President of Lay's in charge of the Capitol Frito division. Mr. Lilley also will become a director of the parent company.

Lay's, which operates throughout the southeastern states and has the franchise for producing and distributing Fritos in that area, acquired the license to manufacture and distribute Fritos in Virginia, Maryland, and the District of Columbia through the purchase of the Capitol Frito Co., and through arrangements with The Frito Co., whose national headquarters are in Dallas, Texas, which approved the transfer in license.

Capitol Frito Co. also distributes through its own trucks to retailers and major jobbers potato chips, Fritos, peanut butter crackers and other products. Lay's now will supply these products from its Washington, D.C., and Richmond, Va., plants.

Lay's only recently completed a new \$1,800,000 plant at its Atlanta headquarters. The company operates other plants at Jacksonville, Fla., Greensboro, N. C., Jackson, Miss., Memphis, Tenn., Louisville, Ky., and has warehouses in all major cities throughout the southeast.—V. 182, p. 2789.

Garrett Corp.—Reveals Giant Test Facility—

The corporation's AIRESEARCH Manufacturing division in Arizona has opened the doors of its \$5,000,000 production test facility at Phoenix, Arizona.

This new mammoth laboratory facility makes it now possible to test, research and develop, at a record rate, hundreds of AIRESEARCH components and accessory systems which, generally speaking, are a major part of the vast and complex auxiliary systems required by today's and tomorrow's ultra-modern jet aircraft to function effectively beyond all faster-than-sound speeds, and at unbelievably high altitudes.

The giant test facility provides one of the largest privately operated sources of compressed air in the world.

Products which can be mass production tested at the new test facility are gas turbine engines, air turbines, air turbine starters, pneumatic controls, cabin pressure regulators, hot and cold air valves, refrigeration turbines, heat transfer equipment, as well as complete systems employing these components.

An 10 acre plot adjacent to AIRESEARCH Manufacturing division of Arizona the production test facility houses 90,000 square feet of working area.—V. 182, p. 2356.

General Motors Corp.—Buick Sets New Record—

Buick Motor Division led the world in the production of automobiles equipped with power steering in 1955, Ivan L. Wiles, General Manager of Buick and Vice-President of General Motors, reported on Feb. 10.

Mr. Wiles said Buick built 384,701 cars with power steering in 1955, some 20,000 more than any other manufacturer.

This amounted to 49.2% of Buick production last year, Mr. Wiles added.

Power steering is standard equipment on Buick's Roadmaster and Super series and optional on all other models.—V. 183, p. 770.

General Portland Cement Co.—Earnings Up 20%—

Record net earnings of \$8,195,780 after taxes in 1955 were reported by this company, up 20% over 1954 earnings of \$6,833,256. The 1955 earnings were equal to \$3.94 a share on 2,079,942 shares of common capital stock outstanding, compared with \$3.29 a share on the same shares in 1954.

Sales also set a new record, totaling \$38,906,148 as against 1954's previous high of \$33,443,661. Federal income tax provisions were \$7,400,000 compared with \$5,810,000 the year before.

Smith W. Storey, President, said the company plans expenditures of \$12,800,000 this year for expansion and improvement of its operations. Last year General Portland spent \$8,839,577 for additions to plant and equipment in a program that on completion will increase combined capacity from 13,000,000 barrels in early 1955 to 16,300,000 barrels by mid-1956. Mr. Storey said. The company also is adding facilities for the manufacture of both plain and waterproofed white Portland cements at its Tampa, Fla., plant, which are scheduled for production in the last quarter of 1956. Major project for 1956 is the construction of a complete new plant of 1,250,000 barrels capacity near Miami, Fla., Mr. Storey said.—V. 182, p. 1801.

General Shoe Corp.—Quarterly Earnings Higher—

Three Months Ended Jan. 31—	1956	1955
Net sales	\$43,648,618	\$38,928,059
Net earnings	1,367,750	1,244,724

Maxey Jarman, Chairman, also announced in part, as follows:

"At the end of its first quarter (Jan. 31) this corporation reported that the backlog of unfilled orders was considerably ahead of a year ago.

"Inventories were normal. Production at two new plants—Iuka, Mississippi, and Lawrence, Massachusetts—is increasing rapidly and is ahead of schedule.

"To take care of the demand for women's shoes, it is becoming necessary to plan for further increases in capacity, and arrangements are now being considered for this in the New England area.

"The annual stockholders' meeting is scheduled for March 5. At that time the plan for splitting the stock will be presented for approval. It is expected that this will be consummated the last part of March or the early part of April. Directors are scheduled to increase the dividend rate by 20% at the March meeting.—V. 183, p. 668.

General Telephone Co. of the Southwest—Earnings—

Period End. Dec. 31—	1955—Month—1954	1955—12 Mos.—1954
Operating revenues	\$1,569,609	\$14,200,826
Operating expenses	1,035,150	10,348,446
Federal income taxes	212,000	143,000
Other operating taxes	70,490	64,051
Net operating income	\$242,969	\$175,329
Net after charges	184,131	115,865

—V. 182, p. 2687.

Gillette Co.—Secondary Offering—A secondary offering

of 44,800 shares of common stock (par \$1) was made on Feb. 15 by Merrill Lynch, Pierce, Fenner & Beane at \$43.25 per share, with a dealer's discount of 85 cents per share. It was completed.—V. 183, p. 5.

(W. R.) Grace & Co.—Denies Merger Report—

A. S. Rupley, Executive Vice President, on Feb. 16 categorically denied any negotiations for a merger between Grace and Smith-Douglass Co. The denial is being made, Mr. Rupley declared, because of a flood of rumors and inquiries.

"We have had no negotiations or discussions with the Smith-Douglass Co. or their representatives in respect to a possible merger with that company, or acquisition of its assets." Mr. Rupley said.—V. 183 p. 406.

Grand Canyon Broadcasters, Inc., Phoenix, Ariz.—Files

The corporation on Jan. 26 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used for expenses incident to operating a radio broadcasting station.

Grand Union Co.—Acquires Supermarket Chain—

This company has acquired the Shirley Food Stores of Arlington, Va., it was announced on Feb. 13 by Lansing P. Shield, President. The acquisition became effective following the close of business on Feb. 11, 1956. There are a total of five Shirley stores located in Alexandria, Arlington, and Falls Church, Va. A new 25,000 sq. ft. market is now under construction in the Shirlington Shopping Center in Arlington, and will be opened in a few weeks. When completed, this will replace another unit presently operating in the shopping center.

In making the announcement, Mr. Shield said that Grand Union anticipates an increase of approximately \$7,000,000 in sales through the acquisition of the Shirley stores. "They will become operating units of Food Fair Supermarkets of Washington, a Grand Union subsidiary," he stated, "and in a short time will be completely assimilated by the Food Fair operation."

Grand Union entered the chain store business in the Metropolitan Washington area when it acquired the Food Fair Supermarkets in January, 1955. Three new Food Fair Supermarkets have been opened since that time, and one is presently under construction. In addition, leases have been signed for four other new markets.

The company has also leased 27,000 square feet of space in the new Sayre Woods Regional Shopping Center now being erected in Madison Township, N. J., and 26,000 square feet of space in the new Commack Shopping Center now being erected in Commack, Suffolk County, N. Y.—V. 183, p. 771.

(W. T.) Grant Co.—January Sales Up—

Period End. Jan. 31—	1956—Month—1955	1956—12 Mos.—1955
Sales	\$18,369,670	\$16,640,070
	\$351,847,704	\$317,157,137

This company has leased 28,000 square feet of store space in the Sayre Woods Regional Shopping Center being erected in Madison Township, N. J., by Cantor and Goldman, builders. The lease was negotiated by A. T. Roe Co., Inc., Jersey City, N. J., agent for the 35-store shopping center rising on a 25-acre tract at U. S. Route 9 and Erms on Road.

Construction work on the first of the shopping center's four major units is now 80% completed, Cantor and Goldman reported. This unit will open in the Spring. The remaining units, on which construction is now proceeding, are scheduled for completion in late Spring.

The company has also leased more than 17,000 square feet of space at the Commack Shopping Center now being erected in Commack, Suffolk County, N. Y.—V. 183, p. 208.

Gray Manufacturing Co., Hartford, Conn.—Files With Securities and Exchange Commission—

The company on Feb. 7 filed a letter of notification with the SEC covering 2,875 shares of common stock to be offered at the market price to key employees upon exercise of stock options. The proceeds are for working capital.—V. 181, p. 1674.

Grayson-Robinson Stores, Inc.—January Sales Up—

Period End. Jan. 31—	1956—Month—1955	1956—6 Mos.—1955
Sales	\$6,449,530	\$6,289,947
	\$58,551,175	\$50,278,154

—V. 183, p. 208.

(H. L.) Green Co., Inc.—January Sales Off—

Period End. Jan. 31—	1956—Month—1955	1956—12 Mos.—1955
Sales	\$6,110,602	\$6,239,761
	\$111,723,843	\$108,623,673

—V. 183, p. 208.

Hammond Organ Co.—Sales Continue High—

Stanley M. Sorenson, President, on Feb. 8 said the company continues to have a heavy backlog of orders.

"Production is at an all-time high," he said, and "our projections for fiscal 1956-57 are such that we expect to continue at the present rate or better."—V. 183, p. 109.

Hercules Powder Co., Inc.—Proposed Employee Savings Plan and 3-for-1 Stock Split—

The company on Feb. 14 announced that it would ask its stockholders to approve an employee savings plan under which the company would contribute 25 cents for every dollar set aside by employees.

The plan, plus a proposed three-for-one split of the common stock, and a proposed stock option plan for certain key employees, were outlined in detail in a proxy statement which accompanied notice to stockholders of the company's annual meeting on March 20.

Under the employee savings plan all Hercules employees with two years or more service are eligible to participate. Using payroll deductions, employees may set aside up to 10% of their earnings to be invested at the direction of each employee in either government bonds, Hercules stock, or both.

A minimum of \$13 a month is set for those desiring to participate in the savings plan, which contains a short-term savings fund maturing at the end of four years participation, and a long-term savings fund in which savings are held until the employee's retirement.

All funds will be held, managed, and distributed by a trustee selected by the company. The trust agreement will stipulate that any funds paid to the trustee shall not under any circumstances revert to the company. All costs and expenses for administration of the savings plan will be borne by the company.

The proposed three-for-one stock split to be submitted to stockholders for their approval March 20 was announced by the company on Dec. 1. It is the opinion of the board, according to the proxy statement, that the marketability of shares of common stock of the company will be improved if such shares are split into a greater number, thus reducing the market price per share. The sale price of the common stock of the company on the New York Stock Exchange during the last three months of 1955 ranged from \$113.50 to \$148.00 per share. Along with the split, it is proposed to change the shares from no par value to \$2 1/12th par value in order to minimize taxes incident to the transfer of shares.

A stock option plan also submitted to stockholders for approval provides that options for the purchase of Hercules common stock will be granted to certain executives and key employees.—V. 183, p. 558.

Houston Lighting & Power Co.—Registers With SEC

This company on Feb. 9 filed a registration statement with the SEC covering \$30,000,000 of first mortgage bonds, due 1986, to be offered for public sale at competitive bidding.

Net proceeds will be added to the general funds of the company and used to repay \$12,000,000 of bank loans, to finance in part the company's construction program for 1956, and for other corporate purposes. Construction expenditures are estimated at \$33,800,000 for 1956.—V. 181, p. 2801.

Illinois Bell Telephone Co.—Earnings—

Period End. Dec. 31—	1955—Month—1954	1955—12 Mos.—1954
Operating revenues	\$3,796,560	\$31,027,580
Operating expenses	21,954,164	\$216,737
Federal income taxes	4,275,204	3,231,089
Other operating taxes	2,625,345	2,565,657
Net operating income	4,041,847	3,588,097
Net after charges	4,600,015	3,191,461

—V. 182, p. 2467.

Indian Head Mills, Inc.—Reduces Authorized Stock—

The stockholders on Feb. 15 approved a proposal to reduce the authorized capital stock by the number of shares of preferred stock which the corporation had heretofore purchased through the operation of its sinking fund.—V. 182, p. 2688.

Interstate Department Stores, Inc.—Sales Lower—

Period End. Jan. 31—	1956—Month—1955	1956—12 Mos.—1955
Sales	\$3,725,354	\$3,848,347
	\$66,353,574	\$62,902,733

—V. 183, p. 209.

Investors Loan Corp., Frederick, Md.—Preferred Stock Offered—White, Weld & Co. on Feb. 7 offered and sold 4,900 shares of 6% cumulative preferred stock (par \$50) and 24,500 shares of common stock (par \$1) in units of one preferred share and five common shares at \$61 per share.

The company, engaged in the small loan business, will use the proceeds for general corporate purposes.—V. 183, p. 669.

Jonas & Naumburg Corp.—Reports Profit—

Years Ended Oct. 31—	1955	1954
Gross profit from operations	\$358,622	\$109,180
Other income	11,424	19,975
Total income	\$370,046	\$129,151
Selling and general expenses	188,837	211,841
Interest and bank charges	22,362	*38,210
Other expenses	2,851	4,153
Net income for year	\$155,996	\$125,054
Earnings per share	\$0.94	\$0.75

*1954 includes interest on customers' anticipations classified as cash discounts in 1955. †Net loss.

The book value of the 165,151 shares of the corporation's stock presently outstanding, based on the balance sheet of Oct. 31, 1955, is approximately \$6.81 per share. The book value of the 170,147 shares of the common stock outstanding on Oct. 31, 1954 was approximately \$5.80 per share.—V. 173, p. 761.

Kalamazoo-Vegetable Parchment Co. (& Subs.)—Earnings Up—

Three Months Ended Dec. 31—	1955	1954
Net sales	\$13,681,919	\$12,056,964
Other income	64,646	79,696
Total income	\$13,746,565	\$12,136,660
Cost of products sold, exclusive of depreciation	10,021,415	9,294,822
Selling, administrative and general expenses	1,322,783	1,206,792
Provision for depreciation	449,644	444,279
Interest on note payable	24,000	48,107
Miscellaneous deductions	22,987	21,504
Canadian exchange adjustments	2,731	14,948
U. S. and Canadian taxes on income (est.)	958,634	562,319
Net earnings	\$944,371	\$543,889
Earnings per share (on 822,117 shares)	\$1.15	\$0.66

—V. 182, p. 2250.

Kelling Nut Co.—Book Value of Stock Up—

	Year End, Sept. 30, '55	Year End June 30, '55	Year End June 30, '54
Net sales	\$9,969,000	\$9,521,000	\$10,231,000
Profit before inc. taxes	500,000	527,000	488,000
Income taxes	254,000	279,000	257,000
Net income	\$246,000	\$248,000	\$231,000
Earnings per com. share	\$1.12	\$1.12	\$1.03
Current assets	3,807,000	3,947,000	3,479,000
Current liabilities	676,000	985,000	566,000
Working capital	\$3,131,000	\$2,962,000	\$2,913,000
Investment in plant	672,000	712,000	686,000
Total net worth	\$3,260,000	\$3,057,000	\$2,893,000
Book value per com. sh.	\$14.68	\$13.48	\$12.60

—V. 178, p. 2574.

Knickerbocker Shares, Inc.—Registers With SEC—

This New York investment company filed an amendment on Feb. 13, 1956, to its registration statement covering an additional 500,000 shares of beneficial interest in the Knickerbocker Fund.—V. 178, p. 1161.

Koal-Krudes, Inc., Spokane, Wash.—Files With SEC—

The corporation on Feb. 6 filed a letter of notification with the SEC covering 1,138,100 shares of common stock (par 10 cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used to pay for expenses in the manufacture of coal char and the extracting of oil from coal.—V. 182, p. 1699.

Kroger Co. (& Subs.)—Sales Up—Earnings Off—

Years Ended—	Dec. 31, '55	*Jan. 1, '55	Dec. 26, '53
Sales	1,219,474,812	1,108,694,168	1,058,608,651
Income before taxes	27,994,575	27,326,912	29,309,664
Net income	14,368,292	14,912,912	12,528,664
Earnings per share	\$3.88	\$4.04	\$3.40
Dividends per share	\$2.00	\$2.00	\$2.00
Number of shareholders	25,596	25,501	25,914
Number of stores	1,587	1,678	1,810
Number of employees	31,022	30,320	29,105
Cash	40,696,076	34,627,962	41,792,719
Merchandise inventories	95,112,775	84,667,841	81,196,446
Net working capital	79,180,095	67,522,366	68,707,575
Net fixed assets	79,616,588	59,575,135	50,451,043
Accumulated earnings	85,163,541	78,200,902	70,670,362
Net worth	119,910,406	112,585,204	104,646,321
Net worth per share	\$32.35	\$30.47	\$28.41

*53 weeks (other years 52 weeks).

The company opened 93 new stores and remodeled 55 stores in 1955. The emphasis has been on stores with 15,000 to 24,000 square feet of floor space, large parking capacity, and annual sales of \$1,250,000 or more. Total number of stores at the year's end was 1,587, a decline of 91, as small, older stores were replaced by large new ones.

Approximately 160 new stores are planned for opening in 1956. Mr. Hall said, in addition to a number of major remodels. Expansion into Knoxville, Tenn., and Birmingham, Ala., is under way, he said, and a modern shopping center will be built by Kroger in Toledo, Ohio.

Warehouses in Toledo and Louisville were completed during the year, and are now under construction in Columbus, Ohio; Little Rock, Ark.; Milwaukee, Wis.; and Shreveport, La. Warehouses are also planned for Cleveland, Ohio; Detroit, Mich.; Ft. Wayne, Ind.; Grand Rapids, Mich.; and Indianapolis, Ind.

The company's warehouse in Cincinnati, completed last year, is to be enlarged to handle increased tonnage.

Also planned for construction next year will be two large bread and cake bakeries. One will be built in Indianapolis to serve sections of Indiana, Kentucky and Illinois, and the other in Detroit to serve sections of Michigan, Indiana and Ohio.

An instant coffee plant will also be built in Cincinnati, and should be in production late in 1956. Instant coffee now accounts for more than a third of all coffee sales in Kroger stores, Mr. Hall said.

Three supermarket chains were added to Kroger during the year. They are Henke and Pilot, Inc., a chain of 27 stores with headquarters in Houston, Texas; Krambo Food Stores, Inc., with 27 supermarkets serving Milwaukee and eastern Wisconsin; and Childs Food Stores, Inc., with 28 supermarkets in the east Texas-west Louisiana area.

In January, 1956, the company announced merger with Big Chain Stores, Inc., operating seven stores in Shreveport, La., with an eighth store under construction.

The company borrowed \$20,000,000 from banks at 3% interest, and raised an additional \$9,139,770 through the sale-lease financing of six warehouses built since World War II. These funds were used for capital improvements and for the acquisition of associated companies, Mr. Hall said.

Capital expenditures of the company and its subsidiaries were at an all-time high of \$25,801,634 during 1955, an increase of 43.6% over 1954, and more than double those of 1953. This covered new and remodeled stores, warehouses and equipment, manufacturing plants and equipment, transportation and office equipment, and miscellaneous capital improvements.—V. 183, p. 209.

L & N Mining Co., Battle Mountain, Nev.—Files With Securities and Exchange Commission—

The company on Feb. 2 filed a letter of notification with the SEC covering 1,500,000 shares of common stock (par five cents) to be offered at 10 cents per share, without underwriting. The proceeds are for expenses incident to mining operations.

Lehn & Fink Products Corp.—Strike Settled—

The 14-day strike at the corporation's Bloomfield, N. J., plant, which was settled on Feb. 14, is not expected to have an important effect on the company's earnings picture. Edward Plaut, President and Board Chairman has announced.—V. 183, p. 669.

Libbey-Owens-Ford Glass Co. — Reports 1955 Earnings and Sales at Record High—

Record net profit of \$36,045,961, equal to \$6.93 a share, in 1955 was reported by this company on Feb. 9. This compares with \$24,046,943 or \$4.64 a share in 1954. Federal taxes in 1955 were equivalent to \$8.96 a share as compared with \$5.61 a share in 1954.

Net sales for last year were \$281,543,736, an all-time record high, 32.6% greater than the preceding year, it was reported by John D. Biggers, Chairman, and G. P. MacNichol Jr., President.

The exceptional production and sales record in 1955 was made at a time when the company was engaged in its largest expansion program which calls for investment of more than \$50,000,000.

Two new plate glass furnaces, and grinding, polishing and bending facilities at the East Toledo plant started production at the end of the year, and the rest of the program, including a new plate glass grinding and polishing plant at Ottawa, Ill., is to be completed about mid-year.

The company also set a new record in employment in 1955 when an average of 13,041 employees received \$97,935,678 in wages, salaries, and employee benefits.

Factories are in Toledo and Rossford, Ohio; Charleston, W. Va.; Ottawa, Ill.; Shreveport, La., and Breckenridge, Pa.

In the final quarter of 1955 the directors increased the quarterly dividend from 75 to 90 cents, and a similar dividend has been declared payable March 10.—V. 183, p. 772.

Loew's, Inc.—Bankers Designated as Nominees—

Arthur M. Loew, President, on Feb. 17 announced that the management has designated Paul E. Mannheim and Charles J. Stewart as nominees for directors to be voted upon at the annual stockholders meeting to be held on Feb. 23, 1956. These men take the places of Benjamin Melniker and Eugene W. Leake who have withdrawn their names as nominees.

Mr. Mannheim is a Director of American Cable & Radio Corp., Chairman of the Board of Vertientes-Camaguey Sugar Co., a General Partner in Lehman Brothers, and a Vice-President and a Director of Lehman Corp.

Mr. Stewart is a former President and Director of the New York Trust Co. and a Director of Libbey-Owens-Ford Glass Co. and Eastern Steamship Lines, Inc. He is a General Partner of Lazard Freres & Co.

Both Lehman Bros. and Lazard Freres & Co. are holders of substantial amounts of stock of Loew's Incorporated.

Mr. Loew also announced that Mr. Melniker has been elected a Vice-President of the company. Mr. Leake who for a number of years has been Chairman of the company's retirement plan committee will continue to serve in that capacity.

Scotching rumors of a possible proxy fight for control of Loew's, Inc., Howard Stein of Dreyfus & Co. on Feb. 16 announced his group will support management.

Mr. Stein discounted stories that his group was spilling for a proxy fight and explained his position of "loyal opposition" as being in the best interests of his group which holds a substantial position in Loew's stock.—V. 183, p. 669.

L-O-F Glass Fibers Co., Toledo, O.—Registers With Securities and Exchange Commission—

This company on Feb. 10 filed a registration statement with the SEC covering \$3,016,860 of its common shares (\$5 par). The company proposes to offer the shares for subscription at \$12 per share by stockholders of record Feb. 29, 1956, at the rate of one new share for each 10 shares then held. No underwriting is involved. At Dec. 31, 1955, 2,357,114 shares were outstanding, including 38,690 held in escrow and subject to cancellation in whole or in part.

Net proceeds of the financing will be used for the following purposes: (a) \$2,000,000 to cover the cost of an additional glass furnace at the Parkersburg plant, additional flame-blown wool production equipment at the Parkersburg and Defiance plants, the further mechanization of the Corvux plant at Houston, and the expansion of the Waterville Research Center; (b) \$750,000 to reimburse the treasury for the cost of construction of warehouse facilities in Defiance and Waterville; and (c) the balance will be added to the general funds of the company.—V. 183, p. 210.

Louisiana Power & Light Co.—Registers With SEC—

This company on Feb. 9 filed a registration statement with the SEC covering 70,000 shares of preferred stock, cumulative, \$100 par, to be offered for public sale at competitive bidding.

Net proceeds will be used for property additions and improvements. The construction program for 1956 is estimated at \$18,000,000.—V. 183, p. 558.

Louisville Gas & Electric Company (& Subs.) — Earnings Up—

12 Months Ended Dec. 31—	1955	1954
Operating revenues	\$49,180,499	\$45,100,996
Operating expenses and taxes	40,181,849	37,118,486
Net operating income	\$8,998,650	\$7,982,510
Other income	243,594	278,992
Gross income	\$9,242,244	\$8,261,502
Income deductions	2,200,742	2,156,239
Net income	\$7,041,502	\$6,105,263
Dividends on preferred stock	1,076,021	1,076,021
Dividends on common stock	3,005,000	2,700,000
Common shares outstanding Dec. 31	1,660,000	1,500,000
Earnings per common share	\$3.59	\$3.35

—V. 182, p. 1912.

Louisville & Nashville RR.—To Sell Equipments—

The company will receive bids up to noon (EST) on Feb. 21 at Room 901, 71 Broadway, New York 6, N. Y., for the purchase from it of \$3,645,000 equipment trust certificates, series O, to be dated March 15, 1956, and to mature in 15 equal annual installments of \$243,000 from March 15, 1957 to 1971, inclusive. They are to be secured by equipment estimated to cost approximately \$4,560,690.—V. 183, p. 772.

(M.) Lowenstein & Sons, Inc.—Debentures Offered.

Eastman, Dillon & Co. and associates on Feb. 16 offered publicly \$40,000,000 of 25-year 4% subordinate debentures, due Feb. 1, 1981, at 100% plus accrued interest from Feb. 1, 1956 to yield 4.375%.

The debentures are convertible at par into common stock at any time to and including Feb. 1, 1966 at the following basic conversion prices per share: \$28.625 until \$13,334,000 has been converted; \$30 for the next \$13,333,000 of debenture; and \$31.50 for the last \$13,333,000 of the debenture.

The debentures are redeemable at regular redemption prices ranging from 104% to 100% on or after Feb. 1, 1966. For the sinking fund, the debentures are redeemable beginning in 1966 at 100% plus accrued interest.

PROCEEDS—Net proceeds received by the textile firm from the sale of these debentures will be used to repay bank loans, to pay the balance of purchase price on inventories of Pacific Mills' cotton

division, and to redeem the company's 54,984 shares of 4% cumulative preferred stock, series A, at redemption price of \$104 plus accrued dividends to redemption date. The balance will be added to the company's general funds.

BUSINESS—Corporation and its subsidiaries is one of the largest manufacturers of cotton and synthetic fabrics. The firm converts raw cotton and synthetic fibers into finished cotton and synthetic yard goods for sale to manufacturers of finished articles, and to wholesale outlets. The company and its subsidiaries also maintain design studios for customers' style requirements, and manufacture yard goods in designs specified by customers. With the acquisition of Wamsutta Mills in 1954 and recently the cotton division of Pacific Mills, the firm has entered the finished articles field, selling trademarked sheets, pillow cases and towels.

EARNINGS—The company's sales for the 10 months ended Oct. 31, 1955 was \$186,320,182, with net earnings of \$15,637,507, compared with sales of \$153,181,863 and net earnings of \$11,652,153 for the same period in 1954.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3 3/4% notes, due Dec. 1, 1974	\$25,000,000	\$25,000,000
4 1/2-3 3/4% notes, due Dec. 1, 1974	*20,000,000	20,000,000
25-year 4 3/4% subordinate debentures		
due Feb. 1, 1981	40,000,000	40,000,000
3 1/2% notes payable to banks	27,000,000	25,000,000
Common stock (\$1 par value)	\$5,000,000 shs.	12,835,620 shs.

*The note agreement provides that the interest rate shall be 4% per annum until the later of Dec. 22, 1956 or the interest payment date next succeeding the sale of the debentures above offered, when the interest rate shall be 3 3/4%.

Includes 1,333,518 shares to be reserved as the maximum number of shares of common stock required for issuance upon conversion of the debentures at the three specified conversion rates.

Exclusive of 8,568 shares held in the treasury subject to issuance upon exercise of employee stock options. See heading "Management and Control."

Represents bank loans incurred in the normal course of business subsequent to Jan. 3, 1956.

UNDERWRITERS—The names of the several underwriters and the principal amount of debentures to be purchased by each are as follows:

Principal amounts of debentures to be		purchased by each are as follows	
Eastman, Dillon & Co.	\$6,025,000	A. M. Law & Co., Inc.	\$100,000
A. C. Allyn & Co., Inc.	275,000	Lazard Freres & Co.	1,000,000
Arthur, LeStrange & Co.	150,000	Lee Higginson Corp.	475,000
Bache & Co.	275,000	Lehman Brothers	1,000,000
Baker, Weeks & Co.	250,000	Loewi & Co.	150,000
Bateman, Eichler & Co.	250,000	Irving Lundborg & Co.	100,000
Bear, Stearns & Co.	475,000	McCormick & Co.	200,000
A. G. Becker & Co. Inc.	475,000	McCourtney-Brecken-	
Bingham, Walter &		ridge & Co.	100,000
Hurry, Inc.	150,000	McDonald & Co.	275,000
Blair & Co. Inc.	475,000	Merrill Lynch, Pierce,	
Blunt, Ellis & Simmons	200,000	Fenner & Beane	1,000,000
Blyth & Co. Inc.	1,000,000	Moore, Leonard & Lynch	200,000
Bosworth, Sullivan &		F. S. Moseley & Co.	475,000
Co., Inc.	200,000	Newburger & Co.	100,000
Brooke & Co.	100,000	The Ohio Co.	250,000
Alex. Brown & Sons	275,000	Paine, Webber, Jackson	
Butcher & Sherrerd	150,000	& Curtis	475,000
Central Republic Co.,		Piper, Jaffray & Hop-	
(Inc.)	275,000	wood	275,000
C. C. Collins & Co., Inc.	100,000	Prescott, Shepard & Co.,	
Courts & Co.	200,000	Inc.	100,000
Drexel & Co.	475,000	R. W. Pressprich & Co.	275,000
Emanuel, Deetjen & Co.	200,000	Quail & Co.	150,000
Estabrook & Co.	275,000	Reinholdt & Gardner	150,000
Fairman, Harris & Co.,		Reynolds & Co.	475,000
Inc.	200,000	Riter & Co.	250,000
First California Co.	475,000	Robinson & Co. Inc.	100,000
First of Michigan Corp.	200,000	Rogers & Tracy, Inc.	100,000
Glore, Forgan & Co.	1,000,000	L. F. Rothschild & Co.	275,000
Goldman, Sachs & Co.	1,000,000	Salomon Bros. & Hutzler	475,000
Goodbody & Co.	150,000	Scherck, Richter Co.	200,000
Granbery, Marache & Co.	150,000	Scott, Horner & Mason,	
Hallgarten & Co.	275,000	Inc.	150,000
Harriman Ripley & Co.,		Shields & Co.	475,000
Inc.	1,000,000	Singer Deane & Scribner	200,000
Ira Haupt & Co.	200,000	Smith, Barney & Co.	1,000,000
Hayden, Stone & Co.	275,000	William R. Staats & Co.	250,000
Hemphill, Noyes & Co.	475,000	Stein Bros. & Boyce	150,000
H. Hentz & Co.	200,000	Stix & Co.	100,000
Hill Richards & Co.	150,000	Stone & Webster Secu-	
Hornblower & Weeks	475,000	rities Corp.	1,000,000
E. F. Hutton & Co.	250,000	Stroud & Co., Inc.	275,000
W. E. Hutton & Co.	275,000	Thomas & Co.	100,000
Janney, Dulles & Co. Inc.	100,000	Union Securities Corp.	2,000,000
Johnson, Lane, Space &		Van Alstyne, Noel & Co.	100,000
Co., Inc.	150,000	G. H. Walker & Co.	275,000
Johnston, Lemon & Co.	150,000	Wertheim & Co.	475,000
Kidder, Peabody & Co.	1,000,000	J. C. Wheat & Co.	200,000
Kuhn, Loeb & Co.	1,500,000	White, Weld & Co.	1,000,000
Ladenburg, Thalmann &		Dean Witter & Co.	475,000
Co.	475,000	Woodard-Elwood & Co.	100,000
W. C. Langley & Co.	475,000	Yarnall, Biddle & Co.	100,000

Merck & Co., Inc. (& Subs.)—Earnings Rise—

Year Ended Dec. 31—	1955	1954
Net sales	157,900,000	145,460,000
Income before deducting taxes and unremitted foreign earnings	34,900,000	26,687,000
Taxes on income	17,800,000	13,600,000
Unremitted foreign earnings	1,400,000	473,000
Net income	15,700,000	12,614,000
Earnings per share of common stock	\$1.40	\$1.09

John T. Connor, President, said: "Sales and earnings of foreign subsidiaries and branches increased substantially, with correspondingly lower direct export sales from the United States. Unremitted foreign earnings of \$1,400,000, which are excluded from net income, have been retained in foreign countries to further company plans for expansion abroad."—V. 183, p. 6.

Michigan Bell Telephone Co.—Earnings—

Period End. Dec. 31—	1955—Month—1954	1955—12 Mos.—1954
Operating revenues	20,531,337	18,083,027
Operating expenses	14,992,388	13,689,967
Federal income taxes	2,024,311	1,615,088
Other operating taxes	1,132,766	975,593
Net operating income	2,481,872	1,802,379
Net after charges	2,295,884	1,603,870

—V. 182, p. 2131.

Micro-Mechanisms, Livingston, N. J.—Files With SEC

The company on Feb. 10 filed a letter of notification with the SEC covering 2,500 shares of 6% cumulative preferred stock to be offered at par (\$10 per share) and 5,000 shares of common stock (par \$1) to be offered at \$2 per share. The common stock may be subscribed for in combination of two shares of common with each share of preferred subscribed for. The proceeds are to be used for working capital. The offering will not be underwritten.

Miller-Wohl Co., Inc.—January Sales Up—

Period End. Jan. 31—	1956	1955	1956—6 Mos.—1955
Sales	\$2,025,656	\$1,878,340	\$20,370,336

—V. 183, p. 210.

Minneapolis-Moline Co.—Proposed Exchange Offer—

Company on Feb. 10 filed an application under the Trust Indenture Act of 1939 for qualification of a trust indenture with respect to \$10,000,000 of its 6% subordinated sinking fund income debentures due Feb. 15, 1986. The debentures are to be offered to the holders of the company's \$5.50 cumulative first preferred shares, \$100 par, for exchange for first preferred shares on the basis of \$100 of debentures for each first preferred share held, exclusively, on a voluntary basis.—V. 183, p. 210.

Minute Maid Corp.—Sales Ahead of Last Year—

Sales of Minute Maid, Snow Crop and Hi-C products for the first quarter of 1956 are more than 10% higher than sales for the comparable period a year ago. John M. Fox, President, told stockholders at the annual meeting on Feb. 7. First quarter sales should be in the neighborhood of \$27,000,000, he said.

Earnings of Minute Maid, he said, were "very satisfactory" although it would be impossible to give a dollar estimate because of the difficulty of working out the price of oranges on which earnings depend to a great degree.

The stockholders have approved a proposal to increase the par value of the common stock from 10 cents a share to \$1 per share. An amendment to the certificate of incorporation was expected to be filed in Florida on Feb. 9 and become effective on that date.

A proposal to ratify the issuance of restricted stock options for a total of 12,675 shares of common stock to key employees was also approved by stockholders.—V. 183, p. 210.

Mississippi Power Co.—Hearing on Financing—

This company, it was announced on Feb. 9, has applied to the SEC for authorization to issue and sell \$4,000,000 of bonds and 40,000 shares of preferred stock at competitive bidding; and the Commission has issued an order giving interested persons until Feb. 23, 1956, at 12:30 p.m. to request a hearing thereon. Net proceeds of the financing will be applied to property additions and improvements, estimated at \$12,396,205 for 1956. See also V. 183, p. 773.

Modine Manufacturing Co.—Reports Profit for Quarter

Period Ended Dec. 31, 1955—	3 Months	9 Months
Sales	\$7,967,000	\$21,103,000
Operating costs and other charges	7,494,000	19,978,000
Income from operations	\$473,000	\$1,125,000
Other income and expense (net)	13,000	64,000
Earnings before Federal and State inc. taxes	\$486,000	\$1,189,000
Deduct: Federal and State income taxes	260,000	634,000
Net earnings	\$226,000	\$555,000
Earnings per share of common stock	\$0.76	\$1.35
Dividends paid per share of common stock	\$0.40	\$1.20

—V. 177, p. 237.

Mormon Trail Mining Corp., Salt Lake City, Utah—

Files With Securities and Exchange Commission—The corporation on Feb. 9 filed a letter of notification with the SEC covering 3,000,000 shares of capital stock (par one cent) to be offered at 10 cents per share, through Frontier Investment, Inc., Las Vegas, Nev. The proceeds are to pay mining expenses, etc.

Motorola Inc.—Awarded Air Force Contract—

Receipt of a contract from the U. S. Air Force amounting to more than \$1,900,000 for military microwave relay equipment has been announced by Daniel E. Noble, Vice President in charge of Motorola's Communications & Electronics Division.—V. 183, p. 408.

Mountain States Telephone & Telegraph Co.—Earnings—

Period End. Dec. 31—	1955—Month—1954	1955—12 Mos.—1954
Operating revenues	16,620,405	14,724,652
Operating expenses	11,637,065	10,605,420
Federal income taxes	1,953,525	1,578,703
Other operating taxes	994,413	818,939
Net operating income	2,035,402	1,721,590
Net after charges	1,827,697	1,591,347

—V. 183, p. 210.

(G. C.) Murphy Co.—January Sales Higher—

Month of January—	1956	1955
Sales	\$10,895,369	\$10,658,807

—V. 183, p. 210.

Mutual Investment Fund, Inc.—Assets Rise—

As of Dec. 31—	1955	1954
Total net assets	\$8,304,394	\$5,606,330
Shares outstanding	844,756	599,510
Net asset value per share	\$9.83	\$9.35

—V. 183, p. 559.

(F. E.) Myers & Bro. Co.—Earnings Higher—

Three Months Ended Dec. 31—	1955	1954
Inc. from sales after deducting cost of products sold incl. materials, labor and mfg. expenses	\$1,064,073	\$568,066
Other income	11,678	
Total income	\$1,064,073	\$579,744
Selling, general and administrative, and development engineering expenses	516,757	495,522
Other charges	34,881	28,223
Federal taxes on income (estimated)	261,000	24,000
Net income	\$251,435	\$31,999
Dividends paid	220,000	120,000

—V. 182, p. 917.

National Airlines, Inc.—Operating Revenues Rise—

Period End. Dec. 31—	1955—3 Mos.—1954	1955—12 Mos.—1954
Operating revenues	\$11,676,599	\$10,584,946
Operating expense	11,020,994	10,148,547
Net operating revenue	\$655,605	\$436,399
Gains on retirement of capital assets	23,676	99,787
Other income & deduct. (net)	Dr67,158	Dr99,227
Inc. before inc. taxes	\$612,123	\$436,959
Federal & State taxes on income	190,000	35,000
Deferred Fed. inc. taxes	101,500	126,500
*Special mail pay adjust.	192,467	192,467
Net income	\$128,156	\$275,459

*The company is currently operating under a compensatory mail rate consisting of a line haul charge of 30.17c per ton mile and a terminal charge varying between 3.32c and 32.21c per pound.

A dispute relative to the amount of mail pay received by the company during the period from July 14, 1947 to Dec. 31, 1951 under temporary rates, was settled with the staff of the Civil Aeronautics Board in October 1955, the company agreeing to refund \$400,467 to the Post Office Department. This refund, less the appropriate Federal income tax adjustment results in a net charge of \$192,467 to income which has been reflected in the accounts for the quarter ended Dec. 31, 1955.

NOTES—The company has agreements for the purchase of six Convair 440 aircraft to be delivered commencing June 1956 at a cost of \$4,170,000, four Douglas DC-7B aircraft to be delivered during October and November 1957 at a cost of \$7,448,968, twenty-three Lockheed Electra turboprop aircraft to be delivered during 1959, 1960, and 1961 at a cost of \$41,745,000, and six Douglas DC-8 jet aircraft to be delivered during 1959 and 1960 at a cost of \$27,000,000. The foregoing amounts are exclusive of spare parts, on which no commitments have been made. As at Dec. 31, 1955, deposits on these agreements had been made in the amount of \$580,000. A bank loan installment of \$546,000 due Dec. 31, 1956 was prepaid during the quarter just ended, thereby advancing the due date of the next installment to March 31, 1957.

COMPARATIVE BALANCE SHEET AS OF DEC. 31

	1955	1954
ASSETS—		
Cash	\$3,254,444	\$2,422,062
U. S. Government securities	4,999,063	2,000,000
Accounts receivable	5,084,220	4,352,898
Materials and supplies	617,636	546,508
Other current assets	325,879	501,303
Investments and special funds	784,796	183,162
Property and equipment (net)	22,997,583	27,095,966
Deferred charges	776,175	833,826
Total assets	\$38,839,796	\$37,935,725

	1955	1954
LIABILITIES—		
Long-term debt due within one year	\$2,184,000	
Accounts payable	\$4,898,800	3,552,682
Federal income taxes accrued	401,642	110,170
Other current liabilities	3,262,571	3,077,390
Long-term debt not due within one year	7,298,000	9,482,000
Deferred Federal income taxes	1,089,000	633,000
Other deferred credits	57,316	56,431
Aircraft overhaul reserve	496,654	476,503
Common stock (par value \$1)	1,026,452	1,018,102
Capital surplus	6,281,031	6,190,603
Reserve for uninsured losses	435,000	75,000
Unappropriated earned surplus	13,593,330	11,079,844
Total liabilities	\$38,839,796	\$37,935,725

—V. 183, p. 111.

National Department Stores Corp.—To Sell Store—

See City Stores Co. above.—V. 182, p. 1117.

National Shirt Shops of Delaware, Inc.—Sales Up—

Month of January—	1956	1955
Sales	\$1,006,525	\$1,004,912

—V. 183, p. 670.

National Sugar Refining Co.—Volume Rose in 1955

Despite Lower Prices—Dollar sales of The National Sugar Refining Co. were higher in 1955 than in 1954, despite lower price levels for sugar, according to the company's annual report. Net earnings declined because refining costs rose during the year without a compensating increase in the margin between raw and refined sugar.

Expenditures for modernization and improvement during 1955 were \$2,539,014, bringing total expenditures for capital equipment since World War II to \$16,517,379, according to the 10-year statistical record included in the report.

EARNINGS FOR YEARS ENDED DEC. 31

	1955	1954
Net sales and other operating revenue	144,856,086	140,714,410
Other income	181,544	120,571
Total	145,037,630	140,834,981
Cost of goods sold (including depreciation)	135,407,607	130,990,018
Selling, general, and administrative expenses	5,589,312	5,146,323
Other costs and expenses	87,182	107,403
Federal taxes on income	1,926,000	2,143,000
State taxes on income	176,600	193,609
Net earnings	1,850,929	2,254,631
Dividends (\$2.50 per share)	1,422,038	1,422,038
Earnings per share	\$3.25	\$3.96

FINANCIAL POSITION AT DEC. 31, 1955 AND 1954

	1955	1954
ASSETS—		
Cash	\$5,577,569	\$7,872,585
Accounts receivable (less reserve)	5,885,420	4,860,288
Inventories—		
Raw and refined sugar	9,274,887	6,759,668
Manufacturing supplies	1,377,124	1,143,320
State and municipal bonds—at lower of cost or market (on deposit with government agencies)	55,000	90,867
Fund for new construction and other capital acquisitions		795,747
Plant property (net)	19,632,283	17,992,873
Deferred charges	1,224,549	1,322,574
Total	43,026,832	40,837,922
LIABILITIES—		
Accounts payable and accrued expenses	\$5,292,712	\$3,351,608
Dividends payable	284,408	284,408
Federal taxes on income	1,875,150	2,199,943
Excise and other taxes	1,655,823	1,473,421
Amount due on purchase of covered hopper railroad cars, payable Jan. 1, 1957 to July 1, 1966	375,811	414,505
Capital stock (600,000 shares without par value)	24,000,000	24,000,000
Earnings retained for general use in the business (after transfers to capital stock)	10,157,901	9,729,010
Treasury stock at cost (31,185 shares)	Cr614,973	Cr614,973
Total	43,026,832	40,837,922

—V. 183, p. 111.

National Union Fire Insurance Co.—Rockwell Elected to Board—

Willard F. Rockwell Jr., President and a Director of the Rockwell Manufacturing Co., has been elected to the Boards of Directors of the National Union Fire Insurance Co. and the National Union Indemnity Co. Mr. Rockwell is President of the Pennsylvania Chamber of Com-

merce, President of the Gas Appliance Manufacturers Association, and Director and member of the Executive Committee of the American Gas Association.

He is also a Director of the Rockwell Spring & Axle Co., Allegheny Airlines, Acro Manufacturing Co., Lad Manufacturing Co., the Thermometer Corp. of America, and the Real Estate Co. of Pittsburgh. He is a Trustee of the Southwest Research Institute.—V. 182, p. 2359.

Natural Gas Pipeline Co. of America—Major Expansion Planned—

See Peoples Gas Light & Coke Co. below.—V. 173, p. 203.

Neisner Brothers, Inc.—January Sales Higher—

Month of January—	1956	1955
Sales	\$3,718,563	\$3,605,309

—V. 183, p. 111.

New Britain Gas Light Co.—Files With SEC—

The company on Feb. 10 filed a letter of notification with the SEC covering 8,326 shares of common stock (par \$25) to be offered at \$29 per share to shareholders on a 1-for-9 basis, without underwriting. The proceeds are to be used to finance additions to plant.—V. 180, p. 2698.

New York, New Haven and Hartford RR.—Earnings—

Period End. Dec. 31—	1955—Month—1954	1955—12 Mos.—1954
Railway oper. revenue	13,483,519	12,943,688
Railway oper. expenses	14,545,128	10,790,613

Net revenue from railway operations	*1,061,609	2,153,075
Net ry. oper. income	*5,324,641	2,597,232
Deficit		28,082,865

28,516,602
9,248,944

*Deficit.—V. 183, p. 774.

New York State Electric & Gas Corp.—Partial Redemption—

The corporation has called for redemption on March 31, next, 875 shares of its 4.50% cumulative preferred stock at \$103.25 per share, plus accrued dividends. Payment will be at Chemical Corn Exchange Bank, New York, N. Y.—V. 183, p. 774.

North American Finance Co., Phoenix, Ariz.—Files—

The corporation on Jan. 26 filed a letter of notification with the SEC covering 150,000 shares of class B common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are for working capital and office expansion.

Northeast Airlines, Inc.—Calls Preferred Stock—

The directors have voted to call for redemption March 12 the remaining 369 shares of the company's convertible preferred stock at \$22 per share, plus accrued dividends. The issue is convertible into common stock at the rate of one preferred share for each 2 1/2 shares of common stock.

George E. Gardner, President, said Atlas Corp., which owned a majority of the preferred stock, recently converted its holdings into common. With conversion or retirement of the last preferred shares, Northeast will have outstanding approximately 975,000 common shares.—V. 176, p. 464.

Ohio Oil Co.—Reports Higher Earnings—

J. C. Donnell II, President, on Feb. 3, announced that preliminary net income for the year ended Dec. 31, 1955 was \$41,255,000, equivalent to \$3.14 per share. This compares with net income of \$38,224,000, or \$2.91 per share in 1954. Per-share earnings for both years are based on the 13,126,753 shares outstanding at Dec. 31, 1955.—V. 182, p. 2023.

Oklahoma Gas & Electric Co.—Registers With SEC—

This company on Feb. 15 filed a registration statement with the SEC covering not to exceed 310,000 shares of its \$10 par common stock. The company proposes to offer 23,473 common shares for subscription by common stockholders at the rate of one new share for each ten shares held on the record date. The record date, subscription price and underwriting terms are to be supplied by amendment. Merrill Lynch, Pierce, Fenner & Beane is named as the principal underwriter.

Net proceeds will be used to pay part of the expenditures incurred and to be incurred for property additions and improvements. The company estimates that construction expenditures will amount to approximately \$23,000,000 in 1956, \$33,000,000 in 1957, and \$35,000,000 in 1958.—V. 183, p. 775.

O'Quin Corp.—Preferred Stock Sold—The company, through the agency of Arnold Feldman & Co., sold the 46,500 shares of 6% preferred stock at par (\$1 per share). Most of the issue was placed privately. For each 1,000 shares purchased, 40 shares of common stock (par \$1) were issued as a bonus. See also V. 183, p. 775.

Owens-Illinois Glass Co. (& Subs.)—Earnings—

Year Ended Dec. 31—	1955	1954
Net sales and other operating revenues	370,347,666	336,708,809
Profit before income taxes	54,122,310	42,438,965
Federal income taxes	26,900,000	20,800,000
Other income taxes	200,000	100,000
Net earnings	27,022,310	21,538,965
Number of shares outstanding	6,113,748	*6,113,748
Earnings per share	\$4.42	*\$3.52

*Adjusted to give effect to the share split. Shareholders approved a two-for-one split of the company's common shares which became effective Sept. 21, 1955. Prior to the split, the company had 3,056,874 common shares outstanding.—V. 183, p. 211.

Pacific Coast Aggregates, Inc., San Francisco, Calif.—

Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Feb. 10, 1956, covering registration of 450,000 shares of its \$5 par common stock, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc., and Schwabacher & Co. The public offering price and underwriting terms are to be supplied by amendment.

The registration statement also covers warrants to be issued to The Northwestern Mutual Life Insurance Co., New England Mutual Life Insurance Co., and First National Bank of Chicago, as trustee, in connection with borrowings of \$10,000,000 by Pacific on its 4 1/2% promissory notes due Feb. 1, 1971, such warrants entitling the holders to purchase 100,000 common shares at 120% of the public offering price of the 450,000 shares, or \$16.50, whichever is the lesser, such warrants being exercisable on Jan. 1, 1959, and expiring Feb. 1, 1966.

Pacific has entered into a contract with Santa Cruz Portland Cement Co. by which it will purchase certain operating assets of that company for a price of approximately \$12,000,000 plus the assumption of certain liabilities as adjusted and will include primarily fixed assets, receivables and inventories. Santa Cruz operates a limestone quarry and cement plant near Davenport, Calif.

Of the net proceeds of the stock sale and borrowings, the company proposes to use approximately \$12,000,000 for the purchase of the Santa Cruz assets; \$1,131,000 to repay certain borrowings; \$450,000 for certain capital improvements at the Santa Cruz plant; and the balance for working capital.—V. 171, p. 754.

Pacific Gas & Electric Co.—To Offer Bonds—

new construction this year and that some financing would be undertaken. The last previous financing was the sale of 1,000,000 shares of \$25 par redeemable first preferred stock last September.—V. 182, p. 2133.

Pacific Hotels, Inc., Seattle, Wash.—Files With SEC—

The corporation on Feb. 8 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$5) to be offered at \$10 per share, without underwriting. The proceeds are for the purchase of hotel properties or interest therein, and for working capital.—V. 178, p. 1571.

Pato Consolidated Gold Dredging Ltd.—Output, etc.—

Period End. Dec. 31—	1955—3 Mos.—1954	1955—12 Mos.—1954
Yardage dredged	6,594,000	7,181,000
Ounces fine gold	48,146	51,312
Value at \$35 U. S. per ounce	\$1,685,110	\$1,795,920
Value per yard in U. S. cents	25.56c	25.00c
		20.93c
		24.84c

—V. 182, p. 2134.

Pennsylvania Citrus Groves, Inc., Pittsburgh, Pa.—Files With Securities and Exchange Commission—

The corporation on Feb. 3 filed a letter of notification with the SEC covering 50,000 shares of common capital stock (par \$2) to be offered at \$2.50 per share, without underwriting. The proceeds are to be used to acquire, plant, develop and maintain citrus fruit groves and market the fruit.—V. 181, p. 750.

Pennsylvania Salt Manufacturing Co.—Earnings Increased

Period End. Dec. 31—	1955—3 Mos.—1954	1955—12 Mos.—1954
Sales	\$16,305,081	\$13,733,667
Earnings before taxes	1,617,348	1,141,388
Taxes	796,361	414,927
Net profit	\$820,987	\$723,460
Shares outstanding	1,242,795	1,242,795
Earnings per share:		
From operations	\$0.66	\$0.56
Fr. sale of cap. assets	—	\$0.02
		\$2.80
		\$2.43

—V. 182, p. 2252.

Peoples Drug Stores, Inc.—January Sales Higher—

Month of January—	1956	1955
Sales	\$4,548,448	\$4,423,602

—V. 183, p. 409.

Peoples Gas Light & Coke Co.—Unit Maps Expansion

A subsidiary of this system on Feb. 14 sought Federal Power Commission approval of a major expansion plan which would tie its mid-western market into Rocky Mountain sources of natural gas for the first time.

The project would add 435 million cubic feet a day to the pipeline delivery capacity of the system, an increase of 40% over its present capacity of 1,041 million.

Cost of the expansion to the Natural Gas Pipeline Co. of America, which filed the application, would be about \$80,000,000.

Most of the gas would be purchased from the Colorado Interstate Gas Co., which plans to build a connecting pipeline to join Natural Gas Pipeline's present transmission line.

The western end of this connecting line would be in eastern Colorado, about 500 miles from Natural Gas Pipeline's route. Over it Colorado Interstate would move up to 350 million cubic feet of gas a day.

Colorado Interstate would in turn buy up to 100 million cubic feet from the Pacific Northwest Pipeline Corp. The FPC has already approved a connection between Colorado Interstate and Northwest Pipeline, another 400 miles to the west. Lines of the latter company tap new supply fields in the Rockies.

The 85 million feet of additional supply required to bring the total increase from 350 to 475 million would come from other present sources on Natural Gas Pipeline.

James F. Oates, Jr., Chairman of Peoples Gas Light & Coke Co., said that if the plan is approved early enough, construction would start in 1957 with the first Rocky Mountain area gas delivered to Chicago as early as December of that year.

The Peoples Gas system is an integrated combination of gas production, transmission, storage and distribution facilities.

While gas from the southwest U. S. is available through the Natural Gas Pipeline route, a separate supply is brought into the mid-west from the south, where producing fields along the Gulf of Mexico are connected with another Peoples Gas subsidiary, the Texas Illinois Natural Gas Pipeline Co.

Natural's line runs in a general southwesterly direction from Joliet, Ill., to the Hugoton and Panhandle producing fields in southern Kansas, Oklahoma, and north Texas.

Natural Gas Pipeline proposes to increase the capacity of this line, make the new connection with the line to be built eastward by Colorado Interstate and take delivery from this line of the 350 million cubic feet of new supply.

Natural Gas Pipeline would add increased output from its present sources of supply to bring the total deliverability of new gas to 435,000,000. The capacity of Natural Gas Pipeline is 522 million. With approval of the whole expansion plan, Natural Gas Pipeline's daily capacity would go to 957 million.

Capacity of the Texas Illinois line is 519 million, making today's total of 1,041 million for the Peoples system, exclusive of the extra "lift" available on peak days from underground storage facilities at Herscher, Ill.

At present the Natural Gas Pipeline route is a dual, interconnected line. Capacity would be stepped up by partial looping over a major portion of the distance from Joliet to Texas.

In addition to the pipeline proposal announced on Feb. 14, the Peoples system has been expanding storage facilities.

Completion of the last phase of a \$7,500,000 program now under way at Herscher is increasing the storage field's peak day deliverability to 430 million cubic feet.

This will further increase the system's delivery capacity for the 1956-57 heating season, bringing the system total to 1,489 million cubic feet of combined pipeline and storage capacity.

When the increase in pipeline capacity now being sought is added to this, the total peak day figure projected after this expansion is 1,924 million cubic feet.—V. 182, p. 719.

Peoria & Eastern Railway Co.—Earnings Higher—

Period End. Dec. 31—	1955—3 Mos.—1954	1955—12 Mos.—1954
Operating revenues	\$1,802,832	\$1,545,285
Operating expenses	1,118,153	952,958
Net rev. from ry. oper.	\$684,679	\$592,327
*Railway tax accruals	300,882	121,531
Equip. and joint facility rents	131,795	93,032
Net railway oper. inc.	\$252,002	\$377,764
Other income	36,779	33,167
Total income	\$288,781	\$410,931
Misc. deducts. from inc.	1,507	1,305
Fixed charges	83,385	85,628
Net income	\$203,889	\$323,998
*Includes Fed. inc. taxes	210,211	30,400
		\$582,411
		\$279,000

†Includes underaccrual for 1954.—V. 182, p. 1572.

Perma Glass Fibre Fabrics, Inc., Hewlett, L. I., N. Y.—Files With SEC—

The corporation on Feb. 10 filed a letter of notification with the SEC covering 200,000 shares of common stock (par one cent) to be offered at \$1.50 per share, through Golden-Dersch & Co., New York, N. Y. The proceeds are to pay for building, machinery and used for working capital.

Pittsburgh Plate Glass Co.—Earnings Up 35%—

Net sales during 1955 were \$581,966,244, an increase of approximately 35% above those of the preceding year when sales of \$431,016,283 were reported. Sales for the year established a company record and fourth quarter sales of more than \$153,000,000 also were highest in the company's history for a three-month period.

Net earnings amounted to \$61,433,716 or \$6.26 per share as compared with \$38,637,629 or \$4.18 per share for 1954. At the close of 1955, the number of shares of \$10 par value stock outstanding—including shares issued as a 5% stock dividend during December—was 9,810,687. Shares outstanding at the close of 1954 amounted to 9,236,483.

Pittsburgh Plate's consolidated report for 1955 will include for the first time sales and earnings of Canadian Pittsburgh Industries, Ltd., a wholly-owned Canadian subsidiary. Canadian Pittsburgh is composed of a window glass manufacturing plant, four paint plants, and a merchandising division which has 46 branches located throughout Canada.—V. 183, p. 7.

(J. E.) Plastics Manufacturing Corp. (N. Y.)—Files

The corporation on Feb. 10 filed a letter of notification with the SEC covering \$294,000 of 10-year 6% convertible debentures and 30,000 shares of common stock (par 10 cents) to be offered in units of a \$100 debenture and 10 shares of stock at \$102 per unit, through John R. Loland & Co., Inc., New York. The proceeds are to purchase machinery and equipment.

Plomb Tool Co.—Acquires TAC Ratchet Wrench Line

M. B. Pendleton, President, has announced the acquisition of certain assets of the Tubing Appliance Co., Inc., including essential machinery, tooling, patents and inventories of TAC ratchet wrenches. All physical assets involved have been moved to the Plomb plant in Los Angeles, where manufacture of the wrenches as PROTO-TAC tools has already been started.

Addition of the TAC line expands the PROTO coverage of hand tools for all types of industry by some 200 items. These patented tools perform many jobs that cannot be handled efficiently with conventional tools and therefore fill a big need among industry and Government tool users.—V. 182, p. 1805.

Plymouth Rubber Co., Inc.—Reports Higher Earnings

This company reports total net sales of \$16,799,184 for the 52 weeks ended Nov. 26, 1955, end of its fiscal year, an increase of 11½% over net sales of \$15,058,430 in the same period last year.

Net profit after taxes for the fiscal year amounted to \$482,905, compared with \$422,335 last year. Joseph M. Hamblurg, President, pointed out that net earnings were after \$300,000 in flood losses suffered in August at the Canton Plant.

Earnings were equal to 51 cents a share on 900,000 shares of common stock outstanding compared with 47 cents a share last year on the same number of shares. Book value of the common stock at the end of the fiscal year was \$6.99 per share, compared with \$6.45 per share a year ago.

Mr. Hamblurg said in his letter to stockholders that the increase in sales was due in part to success of several new products introduced in 1955. The company manufactures plastic and rubber specialties.—V. 181, p. 1315.

Poloron Products, Inc.—Class A Shares Offered—Public offering of 200,000 shares of class A stock of Poloron Products, Inc., a leading manufacturer of picnic jugs, portable ice chests, Scotch plaid coolers, charcoal grills and similar outdoor equipment, was made on Feb. 17 at \$6 per share by Hayden, Stone & Co. and associates. Of the shares being offered, 100,000 represent new stock being issued by the company for additional capital to finance an increased volume of business and the introduction of new products. The remaining 100,000 shares are being sold by officers and directors of the company.

DIVIDEND—The directors of the company intend to declare on or before May 31, 1956, a dividend of 12½ cents a share on the outstanding class A stock. Future payments are presently contemplated on a quarterly basis.

BUSINESS—Incorporated in 1937, Poloron has become one of the leading suppliers of products for outdoor leisure time. The company has obtained from United States Rubber Company a non-exclusive, royalty-free license on a new patented process for the bonding of sheet metal to vinyl plastic to form a single integrated material to be known as "Atomite." This new material will be used initially in the company's picnic jugs and ice chests but major plans call for the introduction of a complete line of lightweight luggage of tempered aluminum and vinyl. Poloron also expects to produce radio and television cabinets of this material and is exploring its possibilities for outdoor furniture and other items.

EARNINGS—Consolidated net sales of the company and its subsidiaries for the year ended Nov. 30, 1955, were \$7,894,000 and net income was \$340,254, equal to 67 cents per share on the 504,600 shares of class A stock which would have been outstanding, on Nov. 30, 1955, assuming complete conversion of the class B stock.—V. 183, p. 710.

(H. K.) Porter Co., Inc.—Profits Doubled—

Preliminary unaudited figures show record profits and sales for this company in 1955. Net profits were \$6,433,107 on sales of \$106,099,816 compared with \$3,215,785 in 1954 on sales of \$68,111,431.

The net profit per common share was \$6.15 in 1955 compared with \$3.06 in 1954. Depreciation per common share was \$2.68 as against \$1.79 the previous year.

During 1955 this company acquired four concerns: Vulcan Crucible Steel Co., Electric Service Engineering Co. (Eseco), Carlson & Sullivan, Inc., and Henry Disston & Sons, Inc. Operations of these divisions were included only from the date of acquisition.

Other divisions of Porter are: Alloy Metal Wire, Connors Steel, Delta-Star Electric, Laclede-Christy, Leschen Wire Rope, McLain Fire Brick, Quaker Rubber, Quaker Pioneer, Riverside Metal, and W-S Fittings.—V. 182, p. 2134.

Preway, Inc.—Reports Profit for Year—

Fiscal Year Ended Oct. 31—	1955	1954
Income from sales	\$7,580,116	\$5,798,192
Profit before income taxes	402,884	9,918
Federal and State income taxes	215,517	64,836
Net income	\$187,367	\$74,754
Earnings per share	\$0.95	Nil

*Loss after special charge of \$142,295 for loss on liquidation of note and stock investment in Wilport Company.

The directors declared a 5% stock dividend to stockholders of record on Dec. 27, 1955. This action increases the outstanding common stock of the company by 9,704 shares to 207,523 shares total.

If the earnings of the company in 1956 are satisfactory, as expected, resumption of cash dividends can be expected in late 1956, according to J. O. Ellis, President.—V. 179, p. 1162.

Provident Life Insurance Co., Bismarck, N. D.—Registers Voting Trust Certificates With SEC—

H. A. Jones, et al., voting trustees under the company's voting trust agreement, dated Nov. 15, 1955, filed a registration statement with the SEC on Feb. 13, 1956, covering voting trust certificates to be issued against the deposit of 37,500 shares (100%) of the outstanding common stock of the company. Mr. Jones is listed as President of the company.—V. 171, p. 2200.

Puget Sound Power & Light Co.—Has Record Earnings—

Net income for the year 1955 amounted to \$4,924,981, an increase of \$463,650 or 10.4% over the previous year, and was the largest in the company's history. Frank McLaughlin, President, reports. Common stock earnings were \$1.51 a share against \$1.37 for 1954 on the 3,266,819 shares outstanding after the recent 50% stock distribution. Operating revenues amounted to \$23,358,911, an increase of \$2,379,031 or

11.3% over the year previous. The percentage of operating revenues available for the common stock was 21.1%—one of the very highest of such ratios in the electric utility industry.

Despite loss of 60% of its business during the period 1948-1951 due to forced dispositions of properties, the net income for 1955 was comparably 39% more than for 1948 when operating revenues were \$5.4 million greater, Mr. McLaughlin notes.

The company's \$20,000,000 construction budget for 1956 is about double 1955 expenditures and the biggest in 25 years. To meet increasing customer electrical demands and area growth, the company has earmarked almost \$11,000,000 for new line extensions, new services and distribution system improvements. New office and service buildings, new trucks, tools and equipment—will cost more than \$2,600,000. New generation and transmission facilities call for an expenditure of nearly \$6,500,000 in 1956 out of a total of about \$40,000,000 to be spent over the next four years.

Total construction requirements for the years 1956-1959 are presently estimated at \$87,000,000. Based upon current projections, this large expansion of facilities can be financed wholly by debt and from internal sources—with a resultant debt ratio of no higher than about 58% in 1959.

Based on prospects for high-level business activity in Puget's area, above-average water conditions and adequate power supply, Mr. McLaughlin says "it is currently forecast that Puget's net income will substantially increase and per share earnings be in the area of \$1.63 to \$1.65" for 1956.—V. 183, p. 775.

Republic Natural Gas Co.—Earnings Lower—

Six Months Ended Dec. 31—	1955	1954	1953
Operating revenues	\$8,302,942	\$7,915,816	\$7,649,476
Operating expenses	4,601,774	4,400,441	4,010,620
Income from producing operations	\$3,701,168	\$3,515,375	\$3,638,856
Other operating charges	1,605,674	1,216,506	870,686
Income from operations	\$2,095,494	\$2,298,869	\$2,768,171
Non-operating items (net)	93,021	82,033	95,647
Income before income taxes	\$2,002,473	\$2,216,836	\$2,762,525
Earnings per share	\$0.67	\$0.74	\$0.90

No provision is indicated for Federal and State taxes on income. The company claims a deduction for income tax purposes the intangible costs of drilling wells and computes depletion on a statutory basis. It is considered impractical to estimate these deductions and the income tax expense before the close of the fiscal year on June 30.—V. 182, p. 1018.

Riegel Paper Corp.—Registers Stock and Debentures

This corporation on Feb. 9 filed a registration statement with the SEC covering 194,155 shares of its \$10 par common stock and \$6,000,000 of sinking fund debentures due 1981. The company proposes to offer the common shares for subscription by common stockholders of record Feb. 23, 1956, at the rate of one new share for each five shares then held. The debentures are to be offered for public sale. Morgan Stanley & Co. is named as the principal underwriter. The interest rate on the debentures and the public offering prices and underwriting terms on both issues, are to be supplied by amendment.

Net proceeds of the financing are to be added to the general funds of the company and will be used for its general corporate purposes including (a) the expansion of the company's properties in North Carolina estimated to cost \$14,300,000, comprising the addition of a large paper machine and increases in pulp capacity and timberland holdings; and (b) the purchase of one paper machine now owned by Scott Paper Co. at Milford, N. J., and the addition of certain auxiliary equipment to that machine, all estimated to cost \$700,000. It is expected that the balance of the funds required for these purposes will be provided by the company from internal sources.—V. 183, p. 776.

Rodar Leasing Corp. of Florida, Avondale Estates, Ga.—Files With Securities and Exchange Commission—

The corporation on Feb. 2 filed a letter of notification with the SEC covering 4,000 shares of common stock to be offered at \$10 per share, without underwriting. The proceeds are to be used for expansion of operations.

Roddis Plywood Corp.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$1) was made on Feb. 6 by Blyth & Co., Inc. at \$15.25 per share, with a dealer's concession of 55 cents per share. It was quickly completed.—V. 183, p. 711.

Royal McBee Corp.—Offering to Stockholders 97.51% Subscribed—The corporation on Feb. 16 announced that 187,113 shares or 97.51% of the 191,884 additional shares of common stock offered to common stockholders under rights which expired on Feb. 15 were subscribed for. The 4,771 shares of unsubscribed stock will be purchased by the group of investment bankers headed by Kuhn, Loeb & Co. which underwrote the offering.—V. 183, p. 776.

Rush Uranium Corp., Dolores, Colo.—Files With SEC

The corporation on Jan. 20 filed a letter of notification with the SEC covering 4,000,000 shares of common stock (par one cent) to be offered at 7½ cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

St. Louis Southwestern Ry.—Earnings—

Period End. Dec. 31—	1955—Month—1954	1955—12 Mos.—1954
Railway oper. revenues	\$5,503,252	\$5,116,264
Railway oper. expenses	3,651,656	2,587,212
Net rev. fr. ry. oper.	\$1,851,596	\$2,529,052
Net ry. oper. income	849,216	1,773,054
		10,685,743
		8,693,238

—V. 183, p. 112.

Safeway Stores, Inc.—January Domestic Sales Off—

Four Weeks Ended Jan. 28—	1956	1955
Domestic sales	\$128,849,762	\$129,920,239
Canadian sales	12,183,991	12,054,151

—V. 183, p. 212.

Schenley Industries, Inc.—Asks U. S. Court to Halt Tax on Unsold Spirits—

Two subsidiaries of this corporation on Feb. 9 asked the U. S. District Court in Pittsburgh, Pa., to restrain the Federal government from exacting the 10.50-a-gallon excise tax on whiskey until the whiskey can be sold.

The 45-page complaint challenges the constitutionality of the "force-out" provision, a Federal law that provides that the tax must be paid on all spirits distilled in the United States and remaining in government-supervised bonded storage at the end of eight years, whether or not there is a purchaser at that time.

The complaint contains the first estimate made public by a responsible industry source of the amount of U. S. whiskey that faces destruction in the near future under the force-out law as it stands today. "Between now and 1959," the document sets forth, "the number of gallons of whiskey which will not be marketable at any price, and which will therefore have to be destroyed, will be in excess of 50 million."

The suit, brought by Schenley Distillers, Inc. and Joseph S. Finch and Co., both of Schenley, Pa., is a second major step in the parent company's legal challenge of the force-out law. It began Oct. 31, 1955 with the filing of claims with the Internal Revenue Directors in the five districts where Schenley subsidiaries operate distilleries for repayment of \$117,559,426 in taxes already paid. The suit initiated on Feb. 9 has to do with future payments.

The government has 60 days in which to answer the complaint.—V. 183, p. 212.

(Continued on page 53)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abitibi Power & Paper Ltd., com. (quar.)	137 1/2c	4-1	3-1
4 1/2% preferred (quar.)	128 1/2c	4-1	3-1
Allied Products (quar.)	60c	3-28	3-16
Aloe (A. S.) Co. (quar.)	25c	3-1	2-20
Stock dividend	2 1/2%	3-1	2-21
Aluminum Goods Mfg. (quar.)	30c	4-2	3-15
American Export Lines (increased quar.)	37 1/2c	3-15	3-1
American Felt Co., common (quar.)	25c	3-15	3-5
6% preferred (quar.)	\$1.50	4-1	3-15
American Insurance Co. (Newark, N. J.) (s-a)	65c	4-2	3-1
American Metal Products, com. (quar.)	37 1/2c	3-31	3-9
5 1/2% conv. preferred (quar.)	27 1/2c	3-31	3-9
American Steamship	\$2	3-31	3-22
American Stores (quar.)	50c	3-31	2-29
Stock dividend	5%	3-31	2-29
American Telephone & Telegraph (quar.)	\$2.25	4-10	3-12
American Zinc, Lead & Smelting (quar.)	25c	3-28	2-29
Archer-Daniels-Midland (quar.)	50c	3-1	2-20
Ashdown (J. H.) Hardware, Ltd.—			
Class A (quar.)	115c	4-1	3-10
Class B (quar.)	118c	4-1	3-10
Associated Electric Industries Ltd.—			
American deposit receipts (final)	7 1/2%	4-19	3-2
Atlantic Acceptance Corp., 5 1/2% preference	155c	3-9	2-23
Automatic Voting Machine (increased)	20c	3-10	2-29
Bailey Seiburn Oil & Gas, pfd. (initial)	25c	3-1	2-15
Bath Iron Works (quar.)	65c	4-2	3-16
Belding-Cortelli, 7% pfd. (quar.)	117 1/2c	5-1	3-30
7% preferred (stock div.) (7/12ths of 1%)		5-1	3-30
Belding Hemingway (quar.)	17 1/2c	3-15	3-1
Bird & Son, 5% pfd. (quar.)	\$1.25	3-1	2-23
Boston & Albany RR.	\$2	3-31	2-29
Bridgeport Brass, com. (quar.)	62 1/2c	3-31	3-16
4 1/2% preferred (quar.)	56 1/4c	3-31	3-16
Bright (T. G.) & Co., Ltd.—			
5% pref. (quar.)	128 1/4c	3-31	3-15
British Columbia Electric Ltd.—			
4% preferred (quar.)	\$1	4-3	3-7
4 1/2% preferred (quar.)	156c	4-3	3-7
4 3/4% preferred (quar.)	\$1.19	4-3	3-7
5% preferred (quar.)	162c	4-3	3-7
4 1/2% preferred (quar.)	153c	4-3	3-7
Brown & Bigelow (quar.)	25c	3-14	2-23
Bruck Mills, Ltd., class A (quar.)	130c	3-15	2-17
Byrnt-Tintair, 5% preferred (quar.)	12 1/2c	3-15	3-1
Calgary & Edmonton, Ltd. (s-a)	15c	4-16	3-9
Canada Dry Ginger Ale, common	25c	4-2	3-15
\$4.25 preferred (quar.)	\$1.06 1/4	4-2	3-15
Canada Life Assurance	\$1	4-2	3-15
Canada Packers Class A (s-a)	175c	4-2	2-29
Class B (s-a)	175c	4-2	2-29
Canada Wire & Cable, class A	151	3-15	2-29
Class B	175c	3-15	2-29
Canadian General Investments, Ltd.	\$27 1/2c	4-14	3-30
Extra	118c	4-14	3-9
Canadian Celanese, Ltd.	115c	3-31	3-9
Caspe's Tin Plate (quar.)	17 1/2c	3-30	3-15
Catell Food Products, Ltd., class A (quar.)	113c	2-29	2-17
Extra	15c	2-29	2-17
Class B (quar.)	125c	2-29	2-17
Extra	15c	2-29	2-17
Class A (quar.)	112c	5-31	5-16
Class B (quar.)	125c	5-31	5-16
Class A (quar.)	113c	8-31	8-15
Class B (quar.)	112c	8-31	8-15
Class A (quar.)	125c	11-30	11-15
Class B (quar.)	125c	11-30	11-15
1% non-cum. preferred (annual)	11c	2-29	2-17
Cavalier Apartments (annual)	\$2	2-25	2-15
Central Franklin Process (quar.)	25c	2-10	1-27
Central Illinois Securities (quar.)	10c	3-15	3-5
Central Surety & Insurance (K. C.) (quar.)	50c	2-15	2-10
Century Acceptance, common (quar.)	6c	4-2	3-20
Class A (quar.)	10c	4-2	3-20
8% preferred (quar.)	\$2	3-31	3-20
Chattanooga Gas (quar.)	7 1/2c	3-15	2-20
Chesapeake-Pond's (quar.)	75c	3-27	3-6
Chicago, Rock Island & Pacific RR.—			
New common (initial quar.)	67 1/2c	3-31	3-12
Chicago Towel Co., common	\$1.50	3-16	3-2
7% convertible preferred (quar.)	\$1.75	3-16	3-2
Chrysler Corp.	75c	3-13	2-20
City Investing, 5 1/2% preferred (quar.)	\$1.37 1/2c	4-3	3-20
City Specialty Stores, 4 1/2% pfd. (quar.)	56 1/4c	3-1	2-20
Clark Equipment, common (quar.)	75c	3-10	2-24
5% preferred (quar.)	\$1.25	3-15	2-24
Stockholders will vote at the April 27 annual meeting on a proposal to split the common two-for-one.			
Claussner Hosiery	15c	2-29	2-23
Cleveland Iron, common (quar.)	30c	3-15	3-2
\$4.50 preferred (quar.)	\$1.12 1/2c	3-15	3-2
Cluett, Peabody & Co., com. (interim)	50c	3-26	3-12
7% 1st preferred (quar.)	\$1.75	4-2	3-19
4% 2nd preferred (quar.)	\$1	4-2	3-19
Commonwealth Land Title Insurance—			
Common (quar.)	70c	3-1	2-17
4% preferred (quar.)	\$1	3-1	2-17
Conde Nast Publications (quar.)	15c	3-15	3-1
Continental Insurance (N. Y.) (stock div.)	100%	3-14	2-21
New common (initial quar.)	50c	3-15	2-21
Continental Oil	75c	3-12	2-27
Continental Telephone, common (increased)	30c	3-15	2-15
5% preferred (quar.)	25c	3-15	2-15
Cowles Chemical (quar.)	25c	3-30	3-14
Crain (R. L.), Ltd.	115c	3-31	3-9
Crucible Steel Co. of America (increased)	75c	3-30	3-1
Crum & Forster (quar.)	\$1.50	3-24	3-10
D. & R. Pilot Plants (quar.)	\$1.50	2-24	2-20
Extra	\$1.50	2-24	2-20
Del Monte Properties (quar.)	40c	3-1	2-15
Delaware & Bound Brook RR. (quar.)	50c	2-20	2-13
Dewey Portland Cement (quar.)	25c	3-9	2-24
Dictaphone Corp., common	\$1	3-2	2-24
4% preferred (quar.)	\$1	3-2	2-24
Dominion Steel & Coal, Ltd.	125c	4-25	4-4
Dominion Tar & Chemical, Ltd., common	12 1/2c	5-1	4-2
\$1 preference (quar.)	125c	4-2	3-1
Dominion Textile, Ltd., 7% pfd. (quar.)	\$1.75	4-2	3-15
Dorr-Oliver, Inc., common (quar.)	15c	3-1	2-20
\$2 preferred (quar.)	50c	3-1	2-20
Dresser Industries (quar.)	62 1/2c	3-15	3-1
Drewery's, Ltd., U. S. A. (quar.)	40c	3-12	2-27
Duncan Electric Mfg.	\$1	3-10	2-24
Dunhill International (quar.)	10c	3-19	3-9
East Tennessee Natural Gas, com. (quar.)	15c	4-1	3-15
5.20% preferred (quar.)	32 1/2c	4-1	3-15
Eastern Stainless Steel (quar.)	37 1/2c	4-2	3-9
Eastern Theatres, Ltd.	\$1.2	2-28	2-20
Eastman Kodak, common	60c	4-2	3-5
6% preferred (quar.)	\$1.50	4-2	3-5
Eaton Paper	\$1	3-20	3-10
Eddy Paper Co., Ltd., \$1 class A (quar.)	125c	3-15	2-15
Edison Bros. Stores, common (quar.)	40c	3-12	2-29
4 1/4% preferred (quar.)	\$1.06 1/4c	4-1	3-20
El Paso Electric Co., common	45c	3-15	2-24
\$4.50 preferred (quar.)	\$1.12 1/2c	4-2	2-24
\$4.12 preferred (quar.)	\$1.03	4-2	2-24

Name of Company	Per Share	When Payable	Holders of Acc.
Empire District Electric	40c	3-15	3-1
Employers Reinsurance (stock dividend)	20%	2-25	2-15
Equitable Fire Insurance (S. C.) (s-a)	50c	2-15	2-8
Extra	20c	2-15	2-8
Erie & Kalamazoo RR.	\$1.50	2-16	1-31
Erie & Pittsburgh RR. (quar.)	87 1/2c	3-12	2-29
Faultless Rubber (quar.)	20c	4-2	3-15
Federal National Mortgage Association— Monthly	17c	4-16	2-29
Federal Pacific Electric (quar.)	10c	3-15	3-1
Ferro Corp.	40c	3-27	3-16
Fidelity-Phoenix Fire Insurance (stock div.)	100%	3-14	2-21
New common (initial quar.)	50c	3-15	2-21
Finance Co. of America, class A (quar.)	40c	3-15	3-5
Class B (quar.)	40c	3-15	3-5
Fire Association of Phila. (quar.)	55c	3-15	2-17
Firth Carpet Co. (increased quar.)	15c	3-15	2-29
Fisher & Porter Co. (quar.)	10c	3-1	2-15
Florida Power & Light, common	30c	3-27	3-2
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-17
4 1/2% preferred A B C (quar.)	\$1.12 1/2	3-1	2-17
4.32% preferred D (quar.)	\$1.08	3-1	2-17
4.35% preferred (quar.)	\$1.08 1/4	3-1	2-17
Ford Motor (Canada), class A (quar.)	\$1.25	3-15	2-20
Class B (quar.)	\$1.25	3-15	2-20
Foundation Co. of Canada, Ltd.	120c	4-20	3-29
Extra	110c	4-20	3-29
Fuller (Geo. A.) Co. (quar.)	25c	3-30	3-15
Gatineau Power Co., Ltd., com. (quar.)	130c	4-1	3-1
General American Oil (Texas), com. (quar.)	15c	4-2	3-9
6% convertible preferred (quar.)	15c	4-2	3-9
General Finance Corp. (quar.)	20c	3-15	3-1
General Fireproofing	50c	3-15	2-23
General Precision Equipment, common	60c	3-15	3-1
\$4.75 preferred (quar.)	\$1.18 1/4	3-15	3-1
Glens Falls Portland Cement— Increased quarterly	75c	3-15	3-1
Globe-Union, Inc. (quar.)	30c	3-10	3-2
Goodall Rubber Co. (increased quar.)	25c	2-3	2-9
Stock dividend (Payable in class A stock)	10%	3-15	2-9
Granton & Co., class A (quar.)	125c	6-15	5-15
Class A	125c	6-15	5-15
Graham-Paige, 5% preferred A (accum.)	62 1/2c	4-1	3-20
5% convertible preferred (accum.)	31 1/4c	5-1	4-10
Great American Indemnity (quar.)	20c	3-15	2-20
Great American Life Underwriters— Class A (annual)	\$1.50	3-15	2-15
Great Northern Gas Utilities— \$2.50 preferred (quar.)	62 1/2c	3-1	2-23
Great Northern Paper, common (quar.)	60c	3-10	3-1
4.40% preferred A (quar.)	\$1.10	3-15	3-1
Great Western Sugar, common (quar.)	30c	4-2	3-10
Year-end	25c	4-2	3-10
7% preferred (quar.)	\$1.75	4-2	3-10
Green Giant, class A (quar.)	30c	3-10	2-24
Class B (quar.)	30c	3-10	2-24
5% preferred (quar.)	\$1.25	3-10	3-1
Guilford-Chester Water (quar.)	44c	3-1	2-15
Gulf States Utilities, common (quar.)	40c	3-15	2-20
\$4.20 preferred (quar.)	\$1.05	3-15	2-20
\$4.40 preferred (quar.)	\$1.10	3-15	2-20
\$4.44 preferred (quar.)	\$1.11	3-15	2-20
\$4.50 preferred (quar.)	\$1.12 1/2	3-15	2-20
Hahn Brass, Ltd., common (quar.)	125c	4-1	3-15
Class A (quar.)	120c	4-1	3-15
Haytian American Sugar Co. (quar.)	50c	3-6	3-1
Hazeltine Corp. (quar.)	35c	3-15	3-1
Heinz (H. J.) Co., 3.65% pfd. (quar.)	91 1/4c	4-1	3-16
Hobart Mfg. Co. (increased quar.)	50c	3-1	2-15
Hollinger Consol. Gold Mines, Ltd. (quar.)	16c	3-29	3-1
Hoover Co., class A common	30c	3-12	2-17
Class B common	30c	3-12	2-17
4 1/2% preferred (quar.)	\$1.12 1/2	3-30	3-20
Hoskins Mfg. Co. (increased)	35c	3-7	2-20
Hot Shoppes, Inc. (quar.)	15c	3-15	3-1
Household Finance, common (quar.)	30c	4-14	3-31
3 3/4% preferred (quar.)	93 1/4c	4-14	3-31
4% preferred (quar.)	\$1	4-14	3-31
4.40% preferred (quar.)	\$1.10	4-14	3-31
Huron & Erie Mortgage (quar.)	135c	4-2	3-15
I-T-E Circuit Breaker, common	20c	3-5	2-23
4.60% preferred (quar.)	57 1/2c	4-14	4-2
Illinois Telephone, 5 1/2% preferred (quar.)	68 1/4c	3-1	2-15
5.60% preferred A (quar.)	79c	3-1	2-15
6% preferred B (quar.)	75c	3-1	2-15
Imperial Tobacco of Great Britain & Ireland American deposit receipts (final)	12 1/2c	3-30	2-20
Institutional Shares, Ltd.— Institutional Bank Fund (14c from investment income and 16c from securities profits)	30c	4-1	3-1
Insurance Exchange Building (Ill.) (quar.)	50c	4-2	3-16
International Paper Co., common (quar.)	75c	3-19	2-24
\$4 preferred (quar.)	\$1	3-19	2-24
Interstate Motor Freight System (quar.)	25c	3-1	2-15
Intertec Corp., new com. (initial quar.)	25c	3-15	2-27
Investment Foundation, Ltd., com. (quar.)	140c	4-16	3-15
Extra	140c	4-16	3-15
6% convertible preferred (quar.)	175c	4-16	3-15
Iowa Electric Light & Power, com. (quar.)	32 1/2c	4-2	3-15
4.80% preferred (quar.)	60c	4-2	3-15
4.30% preferred (quar.)	53 1/4c	4-2	3-15
Iron Fireman Mfg. (quar.)	15c	3-5	2-20
Island Tug & Barge Ltd.— 5% participating preference (s-a)	125c	3-1	2-16
Participating	125c	3-1	2-16
Jamaica Public Service, Ltd., com. (quar.)	\$37 1/2c	4-2	2-29
7% preferred (quar.)	\$1.75	4-2	2-29
Johns-Manville (increased)	\$1	3-9	2-27
Kahn's (E.) Sons (quar.)	25c	3-1	2-20
Kent-Moore Organization (quar.)	20c	3-1	2-16
Kerr-Addison Gold Mines, Ltd.	120c	3-29	2-29
Keystone Custodian Funds— Keystone Discount Fund, "series B-4" (from net investment income)	27c	3-15	2-28
Keystone High-Grade Common Stock Fund "series S-1" (from net investment in- come)	26c	3-15	2-28
Kings County Lighting Co.— 4% preferred (quar.)	50c	4-1	3-19
Kroehler Mfg. (increased quar.)	40c	3-30	3-21
Kuhlman Electric	15c	3-12	3-1
Lawrence Investing Co., \$5 pfd. (quar.)	\$1.25	3-12	3-1
\$5 preferred (quar.)	\$1.25	6-12	6-1
\$5 preferred (quar.)	\$1.25	9-12	9-1
\$5 preferred (quar.)	\$1.25	12-12	12-1
Lester Engineering (quar.)	15c	3-1	2-15
Leverage Fund (Canada)	110c	3-15	2-20
Life & Casualty Insurance Co. of Tenn.— Quarterly	15c	3-10	2-10
Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	4-2	3-14
Lincoln National Life Insurance (stock div.)	100%	3-1	3-1
New common (initial)	35c	5-1	4-10
Common	35c	8-1	7-10
Lincoln Stores (quar.)	35c	11-1	10-10
Lincoln Telephone & Telegraph, com. (quar.)	50c	4-10	3-31
5% preferred (quar.)	\$1.25	4-10	3-31
Loew's, Inc. (quar.)	25c	3-31	3-9
Lorillard (P.) Co., common (interim)	30c	4-2	3-6
7% preferred (quar.)	\$1.75	4-2	3-6
Louisiana Land & Exploration (quar.)	75c	3-15	3-1
Lowney (Walter M.), Ltd.	125c	4-16	3-15
Lux Clock Mfg.	25c	3-1	2-17
Lytton's (H. C.) Lytton & Co. (quar.)	12 1/2c	3-15	3-1
Magnavox Co. (quar.)	37 1/2c	3-15	2-25
Stock dividend	5%	4-15	3-24
Malartic Gold Fields, Ltd.	18c	3-30	3-1
Maple Leaf Milling Co., Ltd.— 5% pref. (quar.)	\$1.25	4-1	3-1

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Feb. 13	Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17			
37 1/2	Oct 28	48 3/4	Jan 3	39 1/2	Feb 10	Abbott Laboratories common	5	39 1/4	39 3/4	39 1/4	39 3/4	39 1/4	39 3/4	7,200
107 1/2	Jan 19	111	Feb 1	106 1/2	Jan 24	4% preferred	100	108 1/2	109	108 1/2	109	108 1/2	109	200
13	Jan 6	16 1/4	Jan 27	13 1/4	Feb 9	ABC Vending Corp.	1	13 1/4	14	13 1/4	14 1/4	14 1/4	14 1/4	3,100
46 1/2	Jan 18	71	Aug 25	62 1/4	Jan 23	ACF Industries Inc common	25	63 1/4	64	63 1/4	64	63 1/4	64	6,400
53	Jan 18	79	Aug 25	70 1/2	Feb 14	5% preferred	50	70 1/2	70 1/2	71	71	71	71	600
				70 1/2	Feb 13	5% preferred called	50	70 1/2	70 1/2	70 1/2	71	71	71	300
7 1/2	Mar 23	23 3/4	Sep 19	14 1/2	Feb 13	ACF-Wrigley Stores Inc	2.50	14 1/2	15 1/4	15	15 1/4	14 1/2	15	6,600
25 1/2	Jan 6	35 1/2	Sep 20	30 1/2	Feb 13	Acme Steel Co.	10	30 1/2	30 3/4	31 1/4	31 1/4	31 1/4	32	2,900
21 1/4	Oct 19	25 1/2	Nov 30	22 1/4	Jan 23	Adams Express Co.	1	23 1/2	23 3/4	23 3/4	23 3/4	23 1/4	23 3/4	5,700
30	Jun 3	34 1/4	Sep 20	31 1/2	Jan 24	Adams-Millis Corp.	No par	31	32	32	32	31 1/2	32 1/2	100
77 1/2	Jan 21	130	Dec 9	108	Jan 19	Addressograph-Multigraph Corp.	10	117	120	117	119 3/4	117	120	300
20 1/4	Nov 1	30 1/4	Jan 4	19 1/4	Feb 10	Admiral Corp.	1	19 1/4	19 3/4	19 3/4	20 1/4	19 1/4	19 3/4	7,400
12 1/2	Oct 14	15 1/2	Aug 24	12 1/2	Feb 8	Aerograph Corp.	1	12 1/4	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,800
27 1/2	Mar 14	41 1/4	Dec 21	36 1/2	Feb 9	Air Reduction Inc common	No par	36 1/4	37 1/8	36 1/4	37 1/4	37 1/8	37 1/4	13,700
107 1/2	Dec 15	157	Dec 22	136	Feb 9	4.50% pfd 1951 series	100	137 1/2	139	137 1/2	137 1/2	139	139	700
155	Dec 28	170	Jan 5	156	Jan 27	Alabama & Vicksburg Ry.	100	157	164	157	160	156	160	---
2 1/2	Nov 29	6	Jan 20	3 1/2	Jan 3	Alaska Juneau Gold Mining	10	3 1/2	3 1/2	3 1/2	4 1/4	4	4 1/4	39,400
17 1/2	Oct 11	26 1/2	Mar 30	20 3/4	Jan 23	Alco Products Inc common	1	20 3/4	21 1/4	21 1/4	21 1/4	21	21 1/4	12,100
109 3/4	Jan 7	117	Aug 9	116	Jan 31	7% preferred	100	116	117 1/4	116	117 1/4	116	117 1/4	100
18	Jan 6	28 1/2	Jul 25	20 3/4	Jan 27	Aldens Inc common	5	21 1/2	21 1/2	22	22 1/4	21	21 1/2	2,800
80	Jan 3	91 3/4	Aug 5	86	Jan 10	4 1/4% preferred	100	88	88	88	88 1/2	88	88 1/2	50
7 1/4	Jan 26	11	Jul 12	7 1/4	Jan 23	Allegheny Corp common	1	7 3/4	7 3/4	7 3/4	8 1/4	7 3/4	8 1/4	43,800
209 1/2	Jan 3	326	Jun 3	135	Jan 26	5 1/2% preferred A	100	219	500	219	500	219	500	---
122	Mar 14	170	Jun 24	30	Jan 23	\$4 prior preferred conv.	No par	130	140	130	140	130	140	---
				114 1/4	Jan 6	Allegheny Ludlum Steel Corp new	1	30 1/2	31	30 1/2	31 1/2	31 1/2	32	33,500
104	Jan 4	117	Nov 11	114 1/4	Jan 6	Allegheny & West Ry 6% gtd.	100	116	119	116	119	116 1/2	116 1/2	50
14 1/4	Jan 7	20 3/4	Aug 26	16 1/2	Jan 27	Allen Industries Inc.	1	16 1/4	16 1/4	16 1/2	16 1/2	16 1/2	16 1/2	1,900
93	Jan 20	122 1/4	Jul 6	106 1/2	Feb 14	Allied Chemical & Dye	No par	107 1/2	108 1/4	106 1/2	107 1/4	108 1/4	109 3/4	6,400
19	Jan 5	25 1/2	Dec 30	23 1/4	Jan 18	Allied Kid Co.	5	24	24 1/4	23 3/4	24 1/4	24 1/4	24 1/4	300
34	Dec 22	40	Jul 22	34	Jan 3	Allied Mills	No par	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,000
51 1/4	Mar 14	63 1/4	Jun 9	51	Jan 23	Allied Stores Corp common	No par	52	52 1/2	52 1/2	53	52 1/2	53	9,000
94 1/2	Jan 7	98	Apr 11	96 1/4	Jan 27	4% preferred	100	96	96 1/2	96	96 1/4	95	96 1/4	---
61 1/4	Oct 27	81 1/4	Apr 13	65	Jan 23	Allis-Chalmers Mfg common	20	66 1/2	67 1/4	66 1/2	67 1/4	68 1/2	68 1/2	16,100
133 1/2	Dec 6	160 1/2	Apr 11	131	Jan 24	3 1/4% convertible preferred	100	133 1/2	133 3/4	132	138	134	140	200
110	Sep 26	134 1/4	Apr 15	113	Feb 10	4.08% convertible preferred	100	113 1/2	113 3/4	114	114	114 1/2	114 3/4	500
34 1/4	Aug 1	41	Sep 23	35 1/2	Jan 19	Alpha Portland Cement	10	35 1/2	35 1/2	35 1/2	36 1/2	36 1/2	36 1/2	3,200
55 1/4	May 12	88	Sep 23	82	Feb 14	Aluminum Co of America	1	83 1/4	83 3/4	83	84	83	84 1/2	15,000
72 1/4	Jan 18	119 3/4	Sep 13	99 1/2	Feb 9	Aluminum Limited	No par	101 1/4	101 1/4	101 1/4	103 1/4	101 1/2	102	13,700
2 1/2	Nov 16	3 1/2	Mar 29	3	Jan 6	Amalgamated Leather Co com.	1	3	3	2 1/2	3	3	3	400
34	Jan 5	39	Mar 29	37	Jan 13	6% convertible preferred	50	35	38	36	39	36	39	---
25 1/4	Jan 17	30 1/4	Nov 4	28 1/2	Jan 23	Amalgamated Sugar Co (The)	1	28 1/2	29	28 1/2	29	28 1/2	29	---
82	Oct 14	105 1/4	Jun 30	91 1/2	Jan 10	Amerada Petroleum Corp.	No par	102 3/4	104	102 3/4	104 1/4	101 1/4	102 1/2	19,700
70	Oct 11	91 1/2	Feb 23	71 1/4	Feb 14	Amer Agricultural Chemical	No par	71 1/4	72 1/2	71 1/4	72	71 1/4	72	1,500
20 1/2	Jan 6	29 1/2	Jun 8	22 1/4	Feb 9	American Airlines common	1	22 1/4	23	22 1/4	23	23 1/4	22 1/2	34,500
102	Jan 6	139 1/2	Jun 13	110 1/2	Feb 14	3 1/2% convertible preferred	100	110 1/2	111 1/2	110 1/2	111 1/2	111	113	500
31	Nov 16	36	Sep 14	34	Jan 3	American Bakeries Co com.	No par	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/2	1,800
100	Feb 1	110	May 31	103	Jan 31	4 1/2% cum conv preferred	100	104	104	103	105	103	105	20
27 1/2	Mar 15	32	Nov 14	28 1/2	Jan 26	American Bank Note common	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	300
65	Jan 2	72	Nov 21	70	Jan 27	6% preferred	50	70 1/4	70 1/4	70 1/4	71	70	70	180
14 1/4	Jan 6	22 1/4	Mar 30	16 1/2	Jan 23	American Bosch Arms Corp com.	2	16 1/2	17	16 1/2	17 1/2	17 1/2	18 1/2	42,300
33 1/2	Jan 6	42 1/2	Dec 14	39 1/2	Jan 3	Amer Brake Shoe Co com.	No par	40 1/2	40 1/2	40 1/2	41 1/2	40 1/2	41 1/2	7,200
100	Jan 12	107 1/2	Sep 19	104	Jan 24	4% convertible preferred	100	103 1/2	105 1/2	103 1/2	105 1/2	104 1/2	104 1/2	200
22 1/4	Jan 18	33 1/2	Jul 15	24 1/4	Jan 23	Amer Broadcasting-Paramount	1	25 1/2	25 1/2	25 1/2	26 1/4	25 1/2	26 1/4	16,000
18 1/2	Jan 17	21 1/2	Mar 8	20 3/4	Jan 9	Theatres Inc common	20	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	100
6 1/4	Oct 11	9 1/4	Jan 30	6 1/4	Feb 14	5% preferred	20	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	9,900
38 1/4	May 16	48 1/2	Nov 30	43 1/4	Feb 14	American Cable & Radio Corp.	1	44 1/4	45	43 1/4	45	44 1/4	45 1/4	21,300
43 1/2	Aug 31	47	Jan 3	44 1/4	Jan 19	American Can Co common	12.50	44 1/4	45 1/4	44 1/4	45	45	45 1/4	1,100
35 1/4	Jan 18	46 1/2	Sep 16	38 1/2	Jan 27	7% preferred	25	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	1,700
59 1/2	Dec 7	71 1/2	May 6	55 1/4	Feb 3	American Chain & Cable	No par	57 1/2	57 1/2	56	56 3/4	57 1/2	57 1/2	3,200

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Feb. 13	Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17	Shares			
4 1/4	May 19	6 3/4	Jan 3	4	Jan 18	4 1/4	Jan 3	A P W Products Co Inc.....5	37 1/4	37 1/4	37 1/4	37 1/4	900		
36	Oct 11	43 1/4	Feb 14	37	Feb 10	40	Jan 3	Archer-Daniels-Midland.....No par	28 1/4	28 1/4	27 1/4	28 1/4	3,500		
24 1/4	May 3	31 1/4	July 5	27 1/4	Jan 23	30 1/4	Jan 13	Argo Oil Corp.....5	46 1/4	47 1/4	46 1/4	47 1/4	3,800		
36	May 12	55 1/4	Dec 6	43 1/4	Feb 9	54 1/4	Jan 3	Armco Steel Corp.....10	15 1/4	15 1/4	15 1/4	16	23,600		
13 1/4	Jan 6	18	Dec 15	13 1/4	Feb 7	17 1/4	Jan 3	Armour & Co of Illinois.....5	29 1/4	30	29 1/4	30	36,100		
26 1/4	Oct 11	35 1/4	Apr 28	29 1/4	Jan 18	31	Feb 6	Armstrong Cork Co common.....1	100 1/2	101 1/2	100 1/2	100 1/2	12,600		
96 1/4	Aug 30	102 1/2	Apr 19	97 1/4	Jan 4	101 1/2	Feb 7	\$3.75 preferred.....No par	18	20	18	20	300		
19 1/4	Sep 29	22	Jan 3	19 1/4	Jan 26	22	Jan 6	Arnold Constable Corp.....5	7 1/4	7 1/4	7 1/4	7 1/4	400		
6 1/4	Jun 14	9 1/4	Nov 17	6 1/4	Jan 3	8 1/4	Jan 13	Artloom Carpet Co Inc.....1	28 1/4	28 1/4	28 1/4	29	600		
24	Mar 15	34	Nov 28	28 1/4	Feb 16	30 1/4	Jan 3	Arvin Industries Inc.....2.50	16 1/4	16 1/4	16	16 1/4	46,800		
12 1/4	Jan 6	17	Jun 17	15 1/4	Jan 11	16 1/4	Feb 6	Ashland Oil & Refining com.....1	28 1/4	28 1/4	28 1/4	28 1/4	2,300		
25 1/4	Apr 5	30	Jun 16	27 1/4	Jan 10	29 1/4	Feb 17	2nd preferred \$1.50 series.....No par	30 1/4	30 1/4	30 1/4	30 1/4	5,100		
26 1/4	Mar 14	37 1/4	Sep 8	30	Feb 14	35	Jan 3	Common.....1	107 1/2	110	108 1/2	109 1/2	2,200		
104 1/4	Feb 8	113	Aug 15	106 1/4	Jan 23	110 1/4	Jan 5	5.25% preferred.....100	58	58 1/4	58 1/2	58 1/2	---		
62 1/4	Feb 1	69	May 27	55	Jan 23	60 1/4	Jan 3	Associates Investment Co.....10	145 1/4	146 1/4	145 1/4	146 1/4	8,500		
121 1/4	Jan 18	162	Nov 30	137	Jan 23	151	Jan 31	Atchafalpa Topeka & Santa Fe.....50	60 1/4	60 1/4	60 1/4	60 1/4	2,000		
58	Jun 15	62	Aug 11	59 1/4	Feb 13	61 1/4	Jan 20	Common.....50	28 1/4	28 1/4	28 1/4	28 1/4	3,000		
27 1/4	Dec 13	30	Oct 3	28	Jan 3	28 1/4	Feb 10	Preferred.....100	99	99 1/4	99	99 1/4	90		
96 1/4	Oct 13	101	Mar 17	96 1/4	Feb 1	100	Feb 10	4% preferred.....100	45 1/4	45 1/4	45 1/4	46	5,800		
41 1/4	Oct 10	59 1/4	Mar 8	43 1/4	Jan 23	49 1/4	Jan 3	Atlantic Coast Line RR.....No par	37 1/4	37 1/4	37 1/4	37 1/4	20,000		
34 1/4	May 17	40 1/4	Sep 9	35 1/4	Jan 5	39 1/4	Jan 9	Atlantic Refining common.....10	99 1/4	99 1/4	98 1/4	99 1/4	4,700		
96 1/4	Sep 15	101 1/2	Apr 20	97 1/4	Jan 11	99 1/4	Jan 26	Preferred \$3.75 series B.....100	42 1/4	42 1/4	42 1/4	42 1/4	3,900		
38 1/4	Sep 6	48 1/4	Mar 31	41 1/4	Feb 9	45	Jan 3	Atlas Corp.....5	61 1/4	62 1/4	62 1/4	62 1/4	1,200		
47 1/4	Mar 14	68	Dec 9	41 1/4	Feb 13	67	Jan 4	Atlas Powder.....20	10	10	10	10 1/2	200		
10	Jul 18	14 1/4	Jan 4	10	Feb 8	11 1/4	Jan 9	Austin Nichols common.....No par	16 1/4	17 1/4	16 1/4	17 1/4	100		
16 1/4	Nov 16	18	Jan 11	16 1/4	Jan 19	17 1/4	Feb 17	Conv prior pref (\$1.20).....No par	23 1/4	23 1/4	23 1/4	23 1/4	3,700		
19	Mar 21	27 1/4	Dec 22	23	Jan 20	26 1/4	Jan 3	Automatic Canteen Co of Amer.....5	6 1/4	6 1/4	6 1/4	6 1/4	275,900		
5 1/4	Oct 26	8 1/4	Apr 18	6	Jan 5	7 1/4	Feb 15	Avco Mfg Corp (The) common.....3	45 1/4	45 1/4	45 1/4	45 1/4	3,900		
42	Oct 20	54	Mar 30	44 1/4	Jan 5	48 1/4	Feb 17	\$2.25 conv preferred.....No par							
6 1/4	Aug 18	8 1/4	Feb 10	6 1/4	Jan 5	6 1/4	Jan 26	Babbitt (B T) Inc.....1	95 1/4	95 1/4	95	96	2,100		
66	Jan 18	114	Mar 24	95	Feb 14	103 1/4	Jan 3	Babcock & Wilcox Co (The).....No par	13 1/4	13 1/4	13 1/4	13 1/4	18,600		
11 1/4	Jan 6	24 1/4	Mar 30	13 1/4	Feb 14	15 1/4	Jan 12	Baldwin-Lima-Hamilton Corp.....13	33 1/4	34 1/4	34	34 1/4	6,500		
30 1/4	Jan 10	35 1/4	Aug 12	33 1/4	Jan 10	35 1/4	Feb 7	Baltimore Gas & Elec Co.....No par	112	112	111 1/4	112 1/4	30		
109	Mar 31	113 1/4	May 5	110	Jan 4	113	Feb 2	4 1/2% preferred series B.....100	103	104	104	104	20		
99	Jun 14	105	Jan 12	100 1/2	Jan 5	104	Feb 14	Baltimore & Ohio common.....100	41 1/4	42 1/4	41 1/4	42 1/4	35,700		
35 1/4	Jan 18	53 1/4	Sep 1	41 1/4	Feb 13	48 1/4	Jan 3	4 1/2% noncumulative preferred.....100	66	66	65 1/2	66	700		
54 1/4	Jan 6	75 1/4	Nov 23	65	Jan 19	68 1/4	Jan 27	Bangor & Aroostook RR.....50	44	44 1/2	44 1/4	44 1/4	1,100		
30	Jan 6	45	July 14	42 1/4	Jan 9	47	Jan 20	Common "when issued".....	12	12	12	12	11,600		
48 1/4	Nov 2	86 1/4	Jan 13	60	Jan 19	64 1/4	Jan 6	Barber Oil Corp.....10	61 1/2	62 1/4	61 1/4	61 1/4	2,300		
15 1/4	Jan 5	26	Sep 19	20 1/4	Jan 23	22	Jan 30	Barker Brothers common.....10	21	21	20 1/2	20 1/2	20		
38 1/4	Mar 8	45	Sep 15	39	Jan 6	41 1/2	Jan 16	4 1/2% preferred.....50	41	42	41	41	20		
33 1/4	Jan 3	72 1/4	Mar 29	48 1/4	Feb 14	54 1/4	Jan 9	Bath Iron Works Corp.....10	49	49 1/4	48 1/4	49	4,500		
14 1/4	Jan 6	15 1/4	Nov 23	17 1/4	Jan 16	19 1/4	Jan 6	Bayak Cigars Inc.....No par	17 1/4	17 1/4	17 1/4	17 1/4	2,300		
48	Dec 13	57	Jun 8	45	Jan 17	49 1/4	Jan 3	Beatrice Foods Co common.....12.50	48 1/2	48 1/2	48	48 1/4	1,800		
133	Jan 24	147	Jun 29	116	Jan 23	124	Feb 3	4 1/2% conv prior preferred.....100	122 1/2	122 1/2	120	127	50		
103 1/4	Jun 13	107 1/4	May 2	105 1/4	Jan 26	106 1/4	Jan 20	4 1/2% preferred.....100	105 1/2	105 1/2	105 1/2	105 1/2	390		
22 1/4	Mar 14	38 1/4	Dec 1	33 1/4	Jan 23	37 1/4	Jan 9	Beaumont Mills Inc.....2.50	34 1/4	34 1/4	34 1/4	35 1/4	4,600		
24	Nov 18	29 1/4	Dec 30	25 1/4	Jan 23	30 1/4	Jan 4	Beckman Instruments Inc.....1	26 1/4	26 1/4	26 1/4	27	4,700		
85	Jan 11	96	Mar 18	88 1/4	Jan 9	91	Jan 16	Beck Shoe (A S) 4 1/4% pfd.....100	89	91	89	91	---		
20 1/4	Sep 26	30	July 11	20 1/4	Feb 10	24 1/4	Jan 3	Beech Aircraft Corp.....1	21	21 1/4	20 1/4	21	3,000		
40	Jan 3	49	Oct 14	47	Feb 6	47 1/4	Jan 4	Beech Creek RR.....50	47 1/4	47 1/4	47 1/4	47 1/4	120		
26 1/4	Oct 24	34 1/4	May 6	27	Feb 15	29 1/4	Jan 3	Beech-Nut Packing Co.....10	27 1/4	27 1/4	27 1/4	27 1/4	4,400		
12	Nov 28	17 1/4	Jan 25	12 1/4	Jan 31	14	Feb 6	Belding-Hemlinway.....1	13 1/4	13 1/4	13 1/4	13 1/4	600		
22	Jan 6	38	Feb 16	23 1/4	Jan 27	27	Jan 3	Bell Aircraft Corp.....1	23 1/4	23 1/4	23 1/4	24 1/4	8,500		
30 1/4	Jan 17	42 1/4	Apr 15	28 1/4	Feb 14	33	Jan 3	Bell & Howell Co common.....10	28 1/2	28 1/2	28 1/2	29 1/2	500		
96 1/4	Mar 8	101	Apr 18	101	Jan 30	101	Jan 30	4 1/4% preferred.....100	96	98	96	98	---		
45	Oct 14	59 1/4	Mar 7	49 1/4	Jan 19	58 1/4	Jan 3	Bendix Aviation.....5	51 1/4	52 1/4	51 1/4	52 1/4	14,700		
19 1/4	Sep 26	22 1/4	Feb 14	18 1/4	Jan 30	20 1/4	Jan 3	Beneficial Finance Co.....4	18 1/4	19 1/4	18 1/4	19 1/4	14,000		
1	Apr 22	2	Dec 12	1 1/4	Jan 6	2	Jan 3	Benguet Consol Mining Co.....1 peso	17 1/4	17 1/4	17 1/4	17 1/4	119,000		
30	Mar 14	35 1/4	July 25	31	Jan 30	32 1/4	Feb 15	Best & Co.....1	31 1/4	31 1/4	31 1/4	32 1/4	2,200		
43	Jan 7	56 1/4	July 1	44 1/4	Jan 23	48 1/4	Jan 3	Best Foods.....1	45 1/4	45 1/4	45 1/4	46 1/4	2,300		
101 1/4	Jan 6	169 1/4	Dec 9	145 1/4	Feb										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Feb. 13	Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17	
22 1/4 Jan 6	42 1/4 Dec 7	37 1/4 Jan 23	41 1/4 Feb 1	37 1/4 Jan 23	41 1/4 Feb 1	Capital Airlines Inc.	38 3/4	39 3/4	39	38 3/4	38 3/4	4,400
30 1/4 Mar 14	38 3/4 Sep 21	31 1/4 Jan 23	35 1/4 Jan 4	31 1/4 Jan 23	35 1/4 Jan 4	Carborundum (The) Co.	32 1/2	33	32 1/2	32 1/2	32 1/2	6,100
25 1/4 Oct 10	36 1/4 Apr 6	25 1/4 Jan 23	27 Jan 3	25 1/4 Jan 23	27 Jan 3	Carey (Philip) Mfg Co.	25 3/4	25 3/4	25 3/4	25 3/4	25 3/4	2,300
112 Jan 11	121 Nov 22	119 1/4 Jan 5	120 1/4 Feb 7	119 1/4 Jan 5	120 1/4 Feb 7	Carolina Clinchfield & Ohio Ry.	119 1/2	120 1/2	120	120	120 1/2	120
23 Mar 15	26 1/4 Jan 3	23 Jan 23	25 Jan 6	23 Jan 23	25 Jan 6	Carolina Power & Light	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,000
55 1/2 Jan 7	88 3/4 Sep 15	77 1/4 Jan 19	88 Feb 6	77 1/4 Jan 19	88 Feb 6	"When issued"	85	85 1/2	85 1/2	85 1/2	85 1/2	400
48 1/4 Oct 18	64 3/4 Feb 18	43 Feb 15	43 1/2 Feb 7	43 Feb 15	43 1/2 Feb 7	Carpenter Steel Co.	42 1/2	43 1/4	43 1/4	43	42 1/4	100
49 1/2 Aug 16	53 1/2 Mar 2	51 1/2 Jan 4	53 1/2 Jan 26	51 1/2 Jan 4	53 1/2 Jan 26	Carrier Corp common	53 1/4	53 1/2	53 1/2	53 1/4	53 1/4	12,000
17 1/4 May 16	23 1/2 July 7	20 1/4 Jan 19	21 1/4 Jan 9	20 1/4 Jan 19	21 1/4 Jan 9	4 1/2% preferred series	52	52	52	51 7/8	52 1/2	770
13 1/4 Nov 2	19 1/2 Dec 19	15 1/4 Feb 10	18 1/2 Jan 5	15 1/4 Feb 10	18 1/2 Jan 5	Carriers & General Corp.	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	500
116 Dec 12	127 3/4 Aug 3	115 1/4 Jan 30	119 1/4 Jan 9	115 1/4 Jan 30	119 1/4 Jan 9	Case (J I) Co common	16	16 1/4	16 1/4	16 1/4	16 1/4	9,600
45 May 16	61 3/4 Dec 9	55 1/2 Jan 23	63 3/4 Feb 17	55 1/2 Jan 23	63 3/4 Feb 17	7% preferred	115 1/2	116	116	116 3/4	116 1/2	170
102 1/2 Feb 8	105 1/2 May 5	104 Jan 5	104 Jan 5	104 Jan 5	104 Jan 5	Caterpillar Tractor common	61 3/4	62 1/4	62 1/4	63 1/4	63 1/4	8,300
19 1/4 Nov 10	26 1/4 Jan 3	18 1/4 Feb 10	21 1/4 Jan 3	18 1/4 Feb 10	21 1/4 Jan 3	Preferred 4.20%	103 3/4	104 3/4	104 3/4	104 3/4	104 3/4	22,000
114 1/2 Nov 29	130 July 20	116 1/4 Feb 13	118 3/4 Jan 6	116 1/4 Feb 13	118 3/4 Jan 6	Celanese Corp of Amer com	18 1/4	18 1/2	18 1/2	18 1/4	18 1/2	60
72 1/2 Dec 21	83 July 26	70 1/4 Feb 17	75 Jan 13	70 1/4 Feb 17	75 Jan 13	7 1/2% conv preferred series A	116 1/4	117	117 1/2	117 1/2	117 1/2	3,600
27 Jan 27	37 Dec 23	34 Feb 14	36 1/2 Jan 3	34 Feb 14	36 1/2 Jan 3	Celotex Corp common	34 1/4	34 3/4	34 3/4	34 3/4	35 1/4	8,000
18 1/4 Jan 26	19 1/4 Apr 27	19 1/4 Jan 3	19 1/4 Feb 2	19 1/4 Jan 3	19 1/4 Feb 2	5% preferred	19 1/2	19 3/4	19 3/4	19 3/4	19 3/4	400
18 1/4 Dec 29	22 Apr 20	17 Feb 14	18 1/4 Jan 4	17 Feb 14	18 1/4 Jan 4	Central Aguirre Sugar Co.	17 3/4	17 3/4	17 1/2	17 1/2	17 1/2	1,100
7 1/4 Jan 6	11 1/2 Nov 30	9 3/4 Jan 23	10 1/4 Jan 3	9 3/4 Jan 23	10 1/4 Jan 3	Central Foundry Co.	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	4,200
37 1/4 Jan 18	69 1/2 May 25	46 Feb 2	52 1/4 Jan 6	46 Feb 2	52 1/4 Jan 6	Central of Georgia Ry com	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	1,300
79 1/4 Jan 3	95 1/2 Nov 14	81 1/4 Feb 9	86 Jan 11	81 1/4 Feb 9	86 Jan 11	5% preferred series B	82	85 1/2	83 1/2	82 1/2	85	200
14 1/4 Jan 31	18 Apr 26	15 1/4 Jan 6	16 Jan 31	15 1/4 Jan 6	16 Jan 31	Central Hudson Gas & Elec	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	5,600
45 1/4 Jan 5	55 3/4 Sep 19	51 1/2 Jan 16	56 Feb 6	51 1/2 Jan 16	56 Feb 6	Central Illinois Light com	54	54 1/2	54 1/2	54 1/2	54 1/2	800
108 Jun 7	112 Mar 11	110 Jan 9	113 Feb 1	110 Jan 9	113 Feb 1	4 1/2% preferred	112 1/4	112 1/4	112	112	112	2,300
24 Jan 7	30 1/2 Sep 6	27 1/4 Jan 23	30 Feb 8	27 1/4 Jan 23	30 Feb 8	Central Illinois Public Service	29 1/2	29 3/4	29 3/4	29 1/2	29 1/2	4,600
21 Mar 14	40 1/2 Dec 22	33 3/4 Jan 23	42 Feb 6	33 3/4 Jan 23	42 Feb 6	Central RR Co of N J	33 3/4	34 1/4	34 1/4	34 1/4	34 1/4	11,500
29 1/4 Jan 18	36 1/2 Dec 22	33 3/4 Jan 27	36 Jan 3	33 3/4 Jan 27	36 Jan 3	Central & South West Corp	35 3/4	35 3/4	34 3/4	34 3/4	35 1/4	200
13 1/4 Oct 4	20 Apr 4	15 Feb 14	16 1/2 Jan 10	15 Feb 14	16 1/2 Jan 10	Central Violeta Sugar Co.	14 1/2	15	14 1/2	15 1/2	14 1/2	600
8 1/2 Jan 9	17 1/2 July 21	11 1/2 Feb 16	12 1/2 Jan 5	11 1/2 Feb 16	12 1/2 Jan 5	Century Ribbon Mills	12	12 1/2	12 1/2	12 1/2	12 1/2	10,600
37 1/2 Mar 14	66 Dec 30	56 3/4 Jan 30	67 3/4 Jan 9	56 3/4 Jan 30	67 3/4 Jan 9	Cerro de Pasco Corp	63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	13,000
23 1/2 Mar 14	29 1/2 Jan 15	22 1/4 Jan 23	25 1/4 Jan 3	22 1/4 Jan 23	25 1/4 Jan 3	Certain-Ted Products Corp	22 3/4	22 3/4	22 3/4	23 1/4	23 1/4	7,700
4 Oct 10	5 1/2 Sep 20	3 1/4 Feb 10	4 1/2 Jan 3	3 1/4 Feb 10	4 1/2 Jan 3	Chadbourne Gotham Inc.	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	600
43 1/4 Jan 7	57 1/4 Nov 18	54 1/2 Jan 9	59 3/4 Jan 27	54 1/2 Jan 9	59 3/4 Jan 27	Chain Belt Co	58 1/2	59 1/4	59 1/4	58 1/2	59 1/4	400
50 Apr 5	65 1/2 Nov 30	59 1/4 Jan 31	65 1/4 Jan 3	59 1/4 Jan 31	65 1/4 Jan 3	Champion Paper & Fibre Co.	60	60	59 1/4	60 1/4	60 1/2	2,200
104 Dec 6	109 Feb 3	104 1/2 Jan 5	108 Feb 7	104 1/2 Jan 5	108 Feb 7	Common	106	106	106 3/4	106 3/4	106 3/4	70
23 1/4 July 19	68 Feb 16	36 Feb 9	42 3/4 Jan 30	36 Feb 9	42 3/4 Jan 30	\$4.50 preferred	36 1/4	36 3/4	37 1/2	37 1/2	36 1/4	9,700
6 1/4 May 17	9 1/2 Feb 25	7 Jan 3	8 1/4 Jan 30	7 Jan 3	8 1/4 Jan 30	Chance Vought Aircraft Inc.	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	1,700
43 Mar 14	71 Dec 27	64 Feb 15	69 1/4 Jan 3	64 Feb 15	69 1/4 Jan 3	Checker Cab Manufacturing	63 1/2	64	64	64	65 1/4	400
42 1/2 Jan 6	56 3/4 Sep 16	53 1/4 Jan 3	56 3/4 Feb 6	53 1/4 Jan 3	56 3/4 Feb 6	Chesapeake Corp of Virginia	54 1/4	55 1/2	55 1/2	55 1/2	56 1/4	16,500
93 1/4 Jan 17	100 Oct 14	96 1/4 Jan 20	99 1/4 Jan 13	96 1/4 Jan 20	99 1/4 Jan 13	Chesapeake & Ohio Ry common	98 1/4	101	100 1/2	99	99	100
21 1/4 Jan 18	27 1/2 Mar 25	21 1/4 Feb 13	24 1/4 Jan 16	21 1/4 Feb 13	24 1/4 Jan 16	3 1/2% convertible preferred	21 1/2	21 1/2	22 1/2	22 1/2	21 1/2	2,300
28 Jan 18	36 1/4 Mar 25	23 1/4 Feb 17	31 1/4 Jan 4	23 1/4 Feb 17	31 1/4 Jan 4	Chicago & East Ill RR com	28	28 1/2	28 1/2	28 1/2	28 1/2	100
20 1/4 Sep 26	27 Dec 9	23 1/2 Feb 17	26 3/4 Feb 3	23 1/2 Feb 17	26 3/4 Feb 3	Class A	24 1/2	25 1/2	24 1/2	25 1/2	25 1/2	46,800
33 1/4 Jan 18	44 1/4 Dec 5	37 Feb 9	41 1/4 Jan 5	37 Feb 9	41 1/4 Jan 5	Chicago Corp (The)	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	6,000
36 1/2 Jan 19	43 3/4 July 26	39 Jan 30	42 Jan 4	39 Jan 30	42 Jan 4	Chic Great Western Ry com	39 1/2	39 1/2	39 1/2	40	39 1/2	500
15 1/4 Jan 6	29 1/2 Jun 22	22 1/4 Feb 9	26 3/4 Jan 3	22 1/4 Feb 9	26 3/4 Jan 3	Chic Milw St Paul & Pac	23	23 1/2	23 1/2	23 1/2	23 1/2	13,500
45 1/2 Feb 16	74 1/4 Sep 1	63 Feb 17	71 1/4 Jan 4	63 Feb 17	71 1/4 Jan 4	5% series A noncum pfd	69 1/4	69 3/4	69 3/4	69 3/4	69 3/4	57,000
14 1/4 Jan 21	30 D c 19	24 1/2 Feb 14	31 3/4 Feb 1	24 1/2 Feb 14	31 3/4 Feb 1	Chic & North Western com	27 3/4	28 1/2	28 1/2	28 1/2	28 1/2	33,500
30 1/4 Jan 13	48 Dec 16	39 Feb 14	46 3/4 Feb 1	39 Feb 14	46 3/4 Feb 1	5% preferred series A	40	41	39	40 1/4	39 3/4	13,000
39 1/4 Jan 6	53 1/4 Mar 1	44 1/2 Jan 30	51 1/2 Feb 17	44 1/2 Jan 30	51 1/2 Feb 17	Chicago Pneumatic Tool com	49 1/2	49 1/2	49 1/2	50 1/2	50 1/2	6,400
108 1/2 Jan 11	142 3/4 Mar 3	128 Jan 25	140 Feb 15	128 Jan 25	140 Feb 15	\$3 convertible preferred	130	140	138 1/2	140	140	300
42 1/2 D c 30	42 1/2 Dec 30	38 1/2 Feb 10	43 1/4 Jan 3	38 1/2 Feb 10	43 1/4 Jan 3	Chicago Rock Isl & Pac RR	39 1/2	40 1/2	41	41 1/2	41 1/2	30,900
9 1/4 Feb 14	14 1/4 July 27	10 1/4 Jan 4	11 1/4 Feb 7	10 1/4 Jan 4	11 1/4 Feb 7	Chicago Yellow Cab	11	11 1/2	11	11 1/2	11 1/2	2,100
15 1/4 May 3	22 1/2 Feb 1	20 1/2 Jan 20	24 3/4 Feb 17	20 1/2 Jan 20	24 3/4 Feb 17	Chickasha Cotton Oil	21	21 1/2	21	21 1/2	21 1/2	18,000
3 Feb 17	8 1/2 Dec 27	6 1/4 Jan 20	8 1/4 Jan 31	6 1/4 Jan 20	8 1/4 Jan 31	Childs Co common	7 1/2	7 3/4	7 1/2	7 3/4	7 3/4	4,100
13 1/4 Mar 14	26 Dec 27	21 1/4 Jan 23	27 3/4 Feb 3	21 1/4 Jan 23	27 3/4 Feb 3	5% convertible preferred	27	27 1/2	27 1/2	27 1/2	27 1/2	490
29 Jan 7	59 Aug 29	51 1/2 Feb 9	55 Feb 15	51 1/2 Feb 9	55 Feb 15	Chile Copper Co.	51	53	53	53	54 1/2	62,800
66 1/4 Jan 18	101 1/2 Nov 16	71 1/4 Feb 17	87 Jan 3	71 1/4 Feb 17	87 Jan 3	Chrysler Corp	72 3/4	73 1/4	72 3/4	73 1/4	73 1/4	6,000
23 1/4 Jan 17	29 1/2 July 15	26 Jan 23	27 1/4 Jan 5	26 Jan 23	27 1/4 Jan 5	Cincinnati Gas & Electric	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	4,800
100 Aug 4	104 1/2 May 9	100 3/4 Jan 3	102 3/4 Feb 10	100 3/4 Jan 3	102 3/4 Feb 10	Common	101	101	101 1/2	102 1/2	101 1/2	380
36 1/2 Dec 30	37 1/4 Dec 30	37 1/4 Jan 3	41 3/4 Jan 11	37 1/4 Jan 3	41 3/4 Jan 11	4% preferred	38 1/4	39	38 1/4	40	39 1/2	7,100
42 1/2 Aug 23	50 3/4 Feb 1	42 1/2 Feb 10	47 1/4 Jan 6	42 1/2 Feb 10	47 1/4 Jan 6	Cincinnati Milling Mach Co.	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	11,600
45 1/4 Mar 14	62 1/2 Sep 23	54 Jan 23	61 3/4 Feb 3	54 Jan 23	61 3/4 Feb 3	C I T Financial Corp.	58 1/4	58 3/4	57 3/4	58 3/4	57 1/2	33,400
12 Nov 1	17 1/4 Jan 3	12 1/4 Jan 30	14 3/4 Feb 17	12 1/4 Jan 30	14 3/4 Feb 17	Cities Service Co.	13 1/4	13 3/4	13 1/2	13 3/4	14 1/4	4,400
101 1/4 Apr 11	107 Nov 10	104 1/2 Jan 18	104 1/2 Jan 18	104 1/2 Jan 18	104 1/2 Jan 18	City Investing Co common	104 1/2	107	104 1/2	107	104 1/2	2,600
30 Sep 27	40 1/2 Feb 15	30 Jan 3	31 3/4 Feb 6	30 Jan 3	31 3/4 Feb 6	5 1/2% preferred	30 1/4	30 1/2	30 1/2	30 1/2	30 1/2	4,100
19 1/4 Jan 27	25 Oct 25	21 1/4 Jan 17	23 3/4 Jan 3	21 1/4 Jan 17	23 3/4 Jan 3	City Products Corp	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	10
94 Jan 26	115 Oct 21	94 1/2 Feb 7	109 Jan 3	94 1/2 Feb 7	109 Jan 3	City Stores Co common	96 1/2	97	96 1/2	97	97 1/2	12,700
53 Jan 6	91 D c 22	78 Feb 9	90 Feb 17	78 Feb 9	90 Feb 17	4 1/4% convertible preferred	81	83	83	84 1/4	84 1/4	500
191 Feb 14	202 1/2 Sep 23	103 Jan 13	103 Jan 13	103 Jan 13	103 Jan 13	Clark Equipment Co.	194	215	194	215	194	5,900
92 Jan 17	103 Oct 6	103 Jan 13	103 Jan 13	103 Jan 13	103 Jan 13	C C C & St Louis Ry Co com	100 1/2	106	100 1/2	106	100 1/2	70
33 1/4 May 31	41 Sep 13	34 1/4 Jan 26	38 Feb 17	34 1/4 Jan 26	38 Feb 17	5% noncumulative preferred	36 1/2	36 3/4	36 3/4	37 1/4	37 1/4	50
108 Aug 30	111 Jan 4	109 1/4 Jan 3	111 Jan 6	109 1/4 Jan 3	111 Jan 6	Cleveland Elec Illum com	109 3/4	110 3/4	109 3/4	109 3/4	109 3/4	50
73 Jan 4	78 1/2 Dec 7	76 1/4 Jan 17	77 Feb 9	76 1/4 Jan 17	77 Feb 9	\$4.50 preferred	76 1/2	77	76 1/2	76 1/2	76 1/2	10
42 1/2 Aug 18	45 1/2 May 12	43 1/4 Jan 16	45 Jan 10	43 1/4 Jan 16	45 Jan 10	Cleveland & Pitts RR 7% gtd	44 1/4	44 3/4	44 1/4	44 3/4	44 1/4	6,000
20 1/2 Oct 11	25 1/4 Feb 14	20 1/4 Jan 3	24 1/4 Jan 3	20 1/4 Jan 3								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Feb. 13	Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17	
10 May 12	14 1/4 Nov 23	12 1/4 Feb 14	14 1/4 Jan 13	Continental Cop & Steel Ind com	2	12 1/2 13	12 1/2 13	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	4,500
19 1/2 Apr 6	23 1/4 Nov 25	22 1/4 Feb 15	24 1/4 Jan 18	5% convertible preferred	25	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	400
7 1/2 Dec 29	5 1/2 Sep 28	7 1/2 Jan 3	8 1/4 Feb 15	Continental Foundry & Machine	1	8 1/2 8 1/4	8 1/2 8 1/4	8 1/2 8 1/4	8 1/2 8 1/4	8 1/2 8 1/4	8 1/2 8 1/4	8,200
86 Oct 17	110 Apr 15	98 1/4 Feb 16	105 1/2 Jan 5	Continental Insurance	10	99 1/4 99 3/4	99 1/4 99 3/4	99 1/2 99 1/2	98 1/4 99 3/4	99 1/4 100	99 1/4 100	4,400
8 1/2 Dec 2	14 1/4 Feb 8	8 1/4 Feb 16	9 1/4 Jan 11	Continental Motors	1	8 1/2 8 3/8	8 1/2 8 3/8	8 1/2 8 3/8	8 1/2 8 3/8	8 1/2 8 3/8	8 1/2 8 3/8	13,600
70 Jan 24	105 Dec 14	94 Jan 23	104 1/2 Feb 2	Continental Oil of Delaware	8	98 1/4 100	96 1/4 98 1/2	97 1/2 99 1/2	98 1/2 99	99 1/2 101	99 1/2 101	8,500
25 1/2 Mar 14	44 1/2 Nov 25	36 Jan 23	40 1/2 Feb 15	Continental Steel Corp	14	36 1/2 39	38 1/2 39	39 1/2 40 1/2	40 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	3,200
20 1/2 Jan 18	28 Sep 2	25 1/2 Jan 23	28 1/2 Feb 17	Cooper-Bessemer Corp	5	27 1/2 27 3/4	27 1/2 27 3/4	27 1/2 27 3/4	27 1/2 27 3/4	27 1/2 27 3/4	27 1/2 27 3/4	5,300
35 1/2 May 18	52 1/2 Sep 19	44 1/4 Feb 9	50 Jan 9	Cooper Range Co	5	45 45 1/2	45 1/4 45 1/2	46 47	46 1/4 46 3/4	47 1/2 49 1/4	47 1/2 49 1/4	14,100
21 1/4 Mar 29	28 1/2 Jul 27	24 1/4 Jan 23	27 1/2 Feb 16	Copperweld Steel Co common	5	25 1/2 26 1/2	26 1/2 26 3/4	27 27 1/2	27 1/2 27 3/4	26 26 1/2	26 26 1/2	24,800
40 1/4 Apr 14	53 Jul 5	50 1/4 Feb 7	52 Jan 31	Convertible pref 5% series	50	51 52	51 52	51 52	51 52	51 52	51 52	100
50 1/4 Jan 6	58 Jul 27	54 Jan 30	57 Jan 3	Preferred 6% series	50	55 56 1/2	56 56	56 57 1/2	55 1/2 57	54 1/2 56	54 1/2 56	6,600
29 Jul 19	37 1/2 Nov 30	33 1/2 Jan 19	37 1/2 Feb 10	Cornell Dubilier Electric Corp	1	36 1/2 37 1/4	36 3/4 37 1/4	36 3/4 37 1/4	36 1/2 36 3/4	36 1/2 36 3/4	36 1/2 36 3/4	5,600
54 Mar 14	73 1/4 Jun 14	64 Jan 20	68 1/4 Jan 3	Corning Glass Works common	5	65 1/2 65 1/2	65 1/4 66 1/4	66 1/4 66 3/4	66 1/4 66 3/4	66 1/4 66 3/4	66 1/4 66 3/4	50
95 1/2 Jan 12	100 May 23	97 1/4 Jan 26	99 Jan 19	3 1/2% preferred	100	97 98	98 98	97 1/2 98 1/2	97 1/2 98 1/2	97 1/2 98 1/2	97 1/2 98 1/2	20
98 Jan 26	102 Apr 29	97 1/2 Feb 8	99 Jan 25	Cum pfd 3 1/2% series of 1947	100	97 98	97 98	97 98	97 98	98 98	98 98	17,800
26 Oct 28	30 1/2 May 2	27 1/2 Jan 20	31 1/2 Feb 8	Corn Products Refining common	10	30 30 1/2	30 1/4 30 1/2	30 1/4 31	30 1/4 30 1/2	30 1/2 30 3/4	30 1/2 30 3/4	10
175 1/2 Dec 28	183 1/2 Jul 6	176 Jan 9	180 Jan 30	7% preferred	100	178 1/2 180	178 1/2 180	178 1/2 180	178 1/2 180	179 1/2 179 1/2	179 1/2 179 1/2	7,500
24 1/4 Jan 25	43 1/4 Dec 21	35 1/4 Jan 23	40 1/4 Jan 6	Cosden Petroleum Corp	1	38 1/4 38 1/2	37 1/2 37 3/4	38 1/4 39	38 1/4 38 3/4	37 1/4 38 1/4	37 1/4 38 1/4	1,900
5 Jan 7	7 1/2 Aug 1	5 1/4 Jan 19	6 1/4 Jan 3	Coty Inc	1	6 6	6 6	5 3/4 6	6 6	5 1/2 6	5 1/2 6	1,500
2 Jan 6	2 1/4 Feb 18	2 1/4 Jan 16	2 1/4 Jan 3	Coty International Corp	1	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	16,700
34 1/2 Oct 11	48 1/4 Jan 28	34 1/2 Feb 9	37 1/2 Jan 3	Crane Co common	25	35 35 1/4	34 1/2 35 1/4	35 1/4 36	35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	---
95 1/4 Jan 24	98 1/4 Nov 15	96 1/4 Jan 17	96 1/4 Jan 17	3 1/4% preferred	100	96 1/4 97 1/4	96 1/4 97 1/4	96 1/4 98	96 1/4 98	96 1/4 98	96 1/4 98	---
28 1/4 Jan 7	33 Sep 13	29 1/4 Feb 9	30 1/4 Jan 3	Cream of Wheat Corp (The)	2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	1,100
45 1/4 Feb 23	74 Apr 15	60 1/4 Jan 10	67 Jan 11	Crescent Corp	1	62 1/2 62 1/2	62 1/2 63	62 1/2 63	61 1/4 62	61 1/4 62	61 1/4 62	3,900
13 1/4 Mar 30	22 1/2 Sep 30	15 Feb 13	17 1/4 Jan 4	Crown Cork & Seal common	2.50	15 15 1/4	15 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	500
33 1/2 Dec 30	37 1/2 Sep 23	33 1/4 Jan 9	35 1/4 Feb 10	\$2 preferred	No par	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	35 35	35 35	35 35	---
55 1/2 Nov 30	59 1/2 Dec 29	53 1/4 Jan 23	58 1/4 Jan 3	Crown Zellerbach Corp	5	56 1/2 56 1/2	56 1/2 57	56 1/2 57 1/2	56 1/2 57 1/4	56 1/2 57 1/4	56 1/2 57 1/4	11,700
102 Sep 27	107 May 3	102 1/2 Jan 3	104 Feb 2	Common	No par	104 104	104 104	103 1/2 103 1/2	103 1/4 103 1/4	103 1/4 103 1/4	103 1/4 103 1/4	240
32 1/2 Jan 5	57 1/2 Dec 9	46 1/4 Jan 23	54 Jan 3	\$4.20 preferred	No par	48 1/4 49 1/2	48 1/4 49	49 1/2 50 1/4	50 1/4 50 1/4	50 1/4 50 1/4	50 1/4 50 1/4	28,900
12 1/2 Nov 9	20 1/2 Mar 7	14 Jan 13	15 1/4 Jan 5	Crucible Steel of Amer	25	14 1/2 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 15	14 1/4 15	14 1/4 15	100
13 1/4 Jan 6	18 1/2 Mar 29	15 Jan 3	17 1/4 Jan 18	Cuba RR 6% noncum pfd	100	16 1/2 16 1/4	16 1/2 16 1/4	16 1/2 16 1/4	16 1/2 16 1/4	16 1/2 16 1/4	16 1/2 16 1/4	3,500
6 1/4 Jan 6	9 1/4 May 2	7 1/4 Jan 10	9 1/4 Feb 8	Cuban-American Sugar	10	9 9 1/2	9 9 1/2	8 3/4 8 3/4	8 3/4 8 3/4	8 3/4 8 3/4	8 3/4 8 3/4	29,800
59 Feb 3	73 1/4 Apr 26	67 1/4 Jan 4	78 1/2 Feb 8	Cudahy Packing Co common	5	76 1/2 76 1/2	75 75 3/4	73 1/2 75	73 1/2 75	74 75	74 75	700
8 1/4 Mar 14	14 1/2 Sep 15	9 1/4 Jan 3	10 1/4 Jan 3	4 1/2% preferred	100	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	2,700
31 1/2 Mar 29	37 1/4 Aug 19	35 1/4 Jan 19	40 Feb 13	Cuneo Press Inc	5	39 1/4 40	39 39	38 3/4 39 1/4	38 3/4 39 1/4	38 3/4 39 1/4	38 3/4 39 1/4	600
6 1/4 Oct 31	9 1/4 Jan 11	6 1/4 Jan 3	8 Feb 17	Cunningham Drug Stores Inc	2.50	7 7	7 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	24,000
101 1/4 May 25	116 Feb 23	105 Jan 4	109 Jan 20	Curtis Publishing common	1	107 1/2 108 1/2	107 1/2 108 1/2	107 1/2 108 1/2	107 1/2 108 1/2	107 1/2 108 1/2	107 1/2 108 1/2	90
52 1/2 May 23	67 1/2 Feb 23	55 1/4 Jan 4	58 1/2 Feb 17	\$7 preferred	No par	56 1/2 57 1/4	56 1/2 57 1/4	57 1/4 57 1/4	57 1/4 57 1/4	57 1/4 57 1/4	57 1/4 57 1/4	1,300
15 1/4 Jan 6	30 1/4 Nov 18	26 1/4 Jan 23	29 1/4 Feb 17	Prior preferred	No par	27 1/2 27 1/2	27 1/2 27 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	37,600
31 Jan 6	36 1/4 Nov 18	33 1/2 Jan 23	34 1/4 Jan 11	Curtis-Wright common	1	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	1,000
135 Jan 27	140 Jan 7	135 1/2 Jan 19	135 1/2 Jan 19	Class A	1	134 1/2 137	134 1/2 137	134 1/2 137	134 1/2 137	134 1/2 137	134 1/2 137	---
56 1/2 Jan 7	86 Dec 27	73 Jan 23	85 Jan 3	Cushman's Sons Inc 7% pfd	100	75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	77 77	77 77	77 77	700
33 1/2 Jan 12	43 1/4 Jun 21	35 1/4 Jan 23	40 1/4 Jan 6	Cutler-Hammer Inc	No par	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	6,300
33 1/2 Jan 12	43 1/4 Jun 21	35 1/4 Jan 23	40 1/4 Jan 6	Dana Corp common	1	49 49	48 3/4 49	48 3/4 49 1/4	49 49 1/2	49 1/2 50	49 1/2 50	30
13 1/4 Nov 30	16 Oct 31	13 1/4 Jan 3	16 Jan 4	3 1/4% preferred series A	100	15 15 1/4	14 1/2 15	15 15 1/4	14 1/2 15	14 1/2 15	14 1/2 15	11,200
4 1/4 May 12	7 1/4 Jul 12	5 1/4 Jan 30	6 Jan 4	Dan River Mills Inc	5	6 6	5 3/4 6	5 3/4 6	5 3/4 6	5 3/4 6	5 3/4 6	600
11 1/2 Oct 28	13 1/2 Jul 1	13 1/4 Jan 10	13 1/4 Jan 10	Davega Stores Corp common	2.50	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	---
23 Jan 6	32 1/2 Mar 4	23 1/4 Jan 31	27 1/4 Jan 3	5% convertible preferred	10	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	4,400
42 1/2 Jan 17	48 Sep 20	44 1/4 Jan 24	48 1/2 Feb 7	Davstrom Inc	10	47 47 1/4	47 1/4 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	1,200
91 Sep 15	96 1/2 Jan 18	94 1/2 Jan 24	96 Jan 4	Dayton Power & Light common	7	95 1/2 96	95 1/2 96	95 1/2 96	95 1/2 96	95 1/2 96	95 1/2 96	70
93 Mar 2	97 May 11	93 Jan 20	95 Jan 27	Preferred 3.75% series A	100	98 98	98 1/4 98 1/2	98 1/4 98 1/2	98 1/4 98 1/2	98 1/4 98 1/2	98 1/4 98 1/2	80
95 1/4 Feb 14	100 1/2 Nov 22	98 1/4 Feb 16	99 Feb 1	Preferred 3.75% series B	100	98 1/4 99	98 1/4 99	98 1/4 99	98 1/4 99	98 1/4 99	98 1/4 99	100
17 1/4 Jan 17	28 Dec 20	22 1/4 Feb 10	27 1/2 Jan 3	Preferred 3.50% series C	100	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	6,700
14 1/4 Jan 6	18 1/2 Jul 11	14 1/4 Jan 26	15 1/4 Jan 3	Dayton Rubber Co	500	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	8,000
31 1/4 May 16	39 1/4 Sep 23	31 1/4 Jan 23	34 1/4 Jan 3	Decca Records Inc	500	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	8,900
33 1/4 Aug 26	35 1/4 May 5	33 1/4 Jan 5	35 1/4 Feb 6	Deere & Co common	10	35 35	34 1/2 35	34 1/2 35	34 1/2 35	34 1/2 35	34 1/2 35	1,400
51 1/2 Jan 18	87 Dec 29	76 1/4 Feb 14	86 1/4 Jan 3	7% preferred	20	78 1/2 78 1/2	78 1/2 77	77 78 1/2	77 1/2 78 1/2	79 1/2 80 1/4	79 1/2 80 1/4	2,600
16 Nov 4	25 1/4 Mar 3	18 1/4 Jan 27	22 1/4 Feb 17	Delaware Lack & Western	50	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	25,800
30 Jan 17	41 Nov 29	37 1/4 Feb 9	40 1/4 Jan 6	Delaware Power & Light Co	13.50	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	700
36 Aug 11	43 1/4 Sep 16	38 1/4 Jan 23	42 1/4 Jan 3	Denv & Rio Grande West RR	No par	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	6,300
33 1/2 Jan 12	37 1/4 Jun 21	34 1/4 Feb 16	36 1/4 Jan 3	Detroit Edison	20	35 35 1/4	34 1/2 35 1/4	34 1/2 35	34 1/2 35	34 1/2 35	34 1/2 35	23,800
66 Jan 7	90 Jun 24	77 Feb 10	79 Jan 26	Detroit Hillside & S W RR Co	100	77 78 1/2	77 79	77 79	77 79	77 79	77 79	---
12 1/4 May 17	17 1/4 Sep 13	14 1/4 Feb 9	16 Jan 3	Detroit Steel Corp	1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	9,400
22 Feb 1	32 1/2 Jan 3	26 1/4 Feb 9	28 1/4 Jan 3	De Vilbiss Co	15	26 1/4 26 1/4	26 1/2 26 1/4	26 1/2 26 1/4	26 1/2 26 1/4	26 1/2 26 1/4	26 1/2 26 1/4	1,200
34 Oct 11	42 1/2 Feb 28	34 Jan 20	38 Jan 31	Devoe & Raynolds class A	1	35 41	35 40	35 40	35 40</			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 13	Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17			
21 Oct 10	26 1/4 Sep 29	21 1/2 Feb 9	25 3/4 Jan 20	21 1/2 Feb 9	25 3/4 Jan 20	21 1/2 Feb 9	25 3/4 Jan 20	Evans Products Co.	5	21 1/4	22 1/2	21 1/2	22 1/4	22 1/2	23 1/2	8,900	
13 1/2 Jan 6	20 3/4 Sep 13	15 1/2 Jan 20	16 1/4 Feb 9	15 1/2 Jan 20	16 1/4 Feb 9	15 1/2 Jan 20	16 1/4 Feb 9	Eversharp Inc.	1	15 3/4	16 3/4	15 3/4	16 3/4	16 3/4	16 3/4	5,400	
43 May 11	72 1/2 Dec 30	62 1/4 Jan 23	74 1/4 Jan 3	62 1/4 Jan 23	74 1/4 Jan 3	62 1/4 Jan 23	74 1/4 Jan 3	Ex-Cello Corp.	3	63 1/2	64 3/4	63 1/2	64 3/4	64 1/2	65 3/4	3,400	
F																	
24 1/2 Jan 6	41 1/2 Dec 30	40 1/4 Jan 10	49 1/4 Feb 2	40 1/4 Jan 10	49 1/4 Feb 2	40 1/4 Jan 10	49 1/4 Feb 2	Fairbanks Morse & Co.	No par	44	45	43 1/2	44 3/4	43	44 1/2	26,700	
12 1/2 Nov 1	21 1/4 Feb 7	12 1/2 Feb 14	15 1/4 Jan 3	12 1/2 Feb 14	15 1/4 Jan 3	12 1/2 Feb 14	15 1/4 Jan 3	Fairchild Engine & Airplane Corp.	1	13	13 3/4	12 1/2	13 3/4	13 1/2	13 3/4	175	
13 1/2 Dec 28	18 1/4 Apr 7	13 1/2 Jan 27	14 3/4 Jan 13	13 1/2 Jan 27	14 3/4 Jan 13	13 1/2 Jan 27	14 3/4 Jan 13	Fajardo Sugar Co.	20	15 3/4	16 3/4	15 3/4	16 3/4	16 3/4	16 3/4	900	
15 May 16	17 1/4 Mar 7	16 1/4 Jan 23	17 1/4 Jan 6	16 1/4 Jan 23	17 1/4 Jan 6	16 1/4 Jan 23	17 1/4 Jan 6	Falstaff Brewing Corp.	1	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	2,000	
22 1/2 Sep 26	74 July 1	23 1/2 Jan 31	24 3/4 Jan 11	23 1/2 Jan 31	24 3/4 Jan 11	23 1/2 Jan 31	24 3/4 Jan 11	Family Finance Corp common	1	23 3/4	24 3/4	23 3/4	24 3/4	23 3/4	24 3/4	1,300	
68 Jan 25	37 1/2 Nov 30	70 Jan 31	71 1/4 Jan 19	70 Jan 31	71 1/4 Jan 19	70 Jan 31	71 1/4 Jan 19	5% preferred series B	50	70	74	70	74	70	74	5,400	
5 1/2 Mar 14	8 1/2 July 12	6 1/2 Jan 10	7 1/4 Jan 3	6 1/2 Jan 10	7 1/4 Jan 3	6 1/2 Jan 10	7 1/4 Jan 3	Fansteel Metallurgical Corp.	5	31 1/2	31 3/4	31 1/2	32 1/2	32 1/2	33 1/2	900	
9 Nov 9	13 1/2 Jan 3	10 1/2 Jan 3	12 Feb 6	10 1/2 Jan 3	12 Feb 6	10 1/2 Jan 3	12 Feb 6	Fedders-Quigan Corp common	2	47 1/2	52 1/2	47 1/2	52 1/2	47 1/2	52 1/2	8,600	
47 Dec 22	57 Jan 4	51 Jan 12	51 Jan 12	51 Jan 12	51 Jan 12	51 Jan 12	51 Jan 12	5% conv cum pfd ser A	50	49 1/2	52 1/2	49 1/2	52 1/2	49 1/2	52 1/2	100	
41 1/4 Sep 27	50 Jan 3	43 1/2 Jan 5	48 Feb 3	43 1/2 Jan 5	48 Feb 3	43 1/2 Jan 5	48 Feb 3	5 1/2 conv pfd 1953 series	50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,700	
31 1/4 July 21	45 Apr 29	31 1/4 Jan 11	34 Feb 17	31 1/4 Jan 11	34 Feb 17	31 1/4 Jan 11	34 Feb 17	Federal Mogul Bower Bearings	5	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	3,200	
12 Jun 24	17 1/4 Jan 4	13 1/4 Jan 23	15 Jan 3	13 1/4 Jan 23	15 Jan 3	13 1/4 Jan 23	15 Jan 3	Federal Pacific Electric Co.	1	65	66	65 1/2	66 1/2	65 1/2	66 1/2	2,300	
29 Oct 17	40 1/4 Jan 24	29 1/4 Feb 1	32 1/2 Jan 5	29 1/4 Feb 1	32 1/2 Jan 5	29 1/4 Feb 1	32 1/2 Jan 5	Federal Paper Board Co Inc.	5	32 1/2	32 3/4	32 1/2	32 3/4	32 1/2	32 3/4	5,200	
52 1/2 Jan 25	73 1/2 Sep 22	64 1/4 Feb 9	69 1/4 Jan 3	64 1/4 Feb 9	69 1/4 Jan 3	64 1/4 Feb 9	69 1/4 Jan 3	Federated Dept Stores	5	31 1/2	31 3/4	31 1/2	31 3/4	31 1/2	31 3/4	400	
8 1/4 Nov 9	13 1/2 Feb 23	8 1/4 Jan 3	10 1/4 Jan 9	8 1/4 Jan 3	10 1/4 Jan 9	8 1/4 Jan 3	10 1/4 Jan 9	Felt & Tarrant Mfg Co.	5	103	104	103 1/2	104 1/2	103 1/2	104 1/2	2,400	
28 Jan 6	38 1/2 Apr 26	31 1/4 Feb 13	34 1/4 Jan 3	31 1/4 Feb 13	34 1/4 Jan 3	31 1/4 Feb 13	34 1/4 Jan 3	Fidelity Phoenix Fire Ins N Y	10	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	70 1/2	4,000	
95 Oct 14	119 Sep 15	102 Jan 24	109 1/2 Jan 9	102 Jan 24	109 1/2 Jan 9	102 Jan 24	109 1/2 Jan 9	Fidelity Corp	1	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	5,500	
35 Jan 18	67 1/2 Dec 30	62 Jan 23	69 1/2 Jan 3	62 Jan 23	69 1/2 Jan 3	62 Jan 23	69 1/2 Jan 3	Firestone Tire & Rubber com	6.25	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	160	
54 Jan 18	82 1/4 Sep 23	68 Feb 10	79 Jan 3	68 Feb 10	79 Jan 3	68 Feb 10	79 Jan 3	4 1/4% preferred	100	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	2,400	
104 Sep 26	108 Mar 3	105 Jan 11	106 1/4 Jan 16	105 Jan 11	106 1/4 Jan 16	105 Jan 11	106 1/4 Jan 16	First National Stores	No par	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	7,400	
53 Mar 9	62 1/2 Jun 20	54 1/2 Feb 13	61 Jan 3	54 1/2 Feb 13	61 Jan 3	54 1/2 Feb 13	61 Jan 3	Firth (The) Carpet Co.	5	38 1/4	38 1/2	38 1/4	38 1/2	38 1/4	38 1/2	5,700	
9 Aug 17	11 1/2 Sep 19	10 1/2 Jan 3	12 1/2 Feb 3	10 1/2 Jan 3	12 1/2 Feb 3	10 1/2 Jan 3	12 1/2 Feb 3	Flintkote Co (The) common	5	104	106	104	106	104	106	50	
36 1/4 Sep 26	46 1/2 Feb 17	36 1/4 Jan 19	41 Feb 7	36 1/4 Jan 19	41 Feb 7	36 1/4 Jan 19	41 Feb 7	4% preferred	5	18	18 1/2	18	18 1/2	18	18 1/2	2,100	
100 Aug 29	106 May 23	102 1/2 Jan 2	104 Jan 20	102 1/2 Jan 2	104 Jan 20	102 1/2 Jan 2	104 Jan 20	Florence Stove Co.	No par	104	106	104	106	104	106	5,200	
18 Jan 11	26 1/2 Jan 12	17 1/2 Feb 3	19 1/4 Jan 11	17 1/2 Feb 3	19 1/4 Jan 11	17 1/2 Feb 3	19 1/4 Jan 11	Florida Power Corp.	7 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	13,000	
35 1/4 Jan 6	48 1/2 Apr 14	41 1/4 Feb 16	44 1/2 Jan 13	41 1/4 Feb 16	44 1/2 Jan 13	41 1/4 Feb 16	44 1/2 Jan 13	Florida Power & Light Co No par	1	52	53 1/4	51	52	51 1/2	52 1/2	4,600	
32 Oct 11	40 July 7	36 1/4 Feb 13	38 1/2 Feb 6	36 1/4 Feb 13	38 1/2 Feb 6	36 1/4 Feb 13	38 1/2 Feb 6	Food Fair Stores Inc common	1	100	102	100 1/2	102	100 1/2	102	11,900	
43 Mar 15	69 1/4 Sep 14	50 1/2 Jan 27	56 Feb 3	50 1/2 Jan 27	56 Feb 3	50 1/2 Jan 27	56 Feb 3	\$4.20 div cum pfd ser of '51	15	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	340	
99 Jan 13	105 July 15	100 1/2 Jan 27	102 Jan 9	100 1/2 Jan 27	102 Jan 9	100 1/2 Jan 27	102 Jan 9	3 1/2% convertible preferred	100	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	20,600	
46 1/4 Jan 25	61 1/4 Sep 21	51 Feb 13	59 1/2 Jan 3	51 Feb 13	59 1/2 Jan 3	51 Feb 13	59 1/2 Jan 3	Food Machinery & Chem Corp	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,100	
102 Feb 28	126 Sep 21	109 Feb 13	121 1/2 Jan 6	109 Feb 13	121 1/2 Jan 6	109 Feb 13	121 1/2 Jan 6	3% preferred	100	109	111 1/2	109 1/2	110 3/4	110 1/4	110 3/4	800	
96 1/4 Nov 30	100 Jun 3	97 Jan 3	98 1/2 Jan 9	97 Jan 3	98 1/2 Jan 9	97 Jan 3	98 1/2 Jan 9	Foremost Dairies Inc.	2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,700	
20 1/4 Oct 11	26 1/2 Aug 22	18 Feb 1	21 1/4 Jan 3	18 Feb 1	21 1/4 Jan 3	18 Feb 1	21 1/4 Jan 3	Foster-Wheeler Corp.	10	33 1/4	34 3/4	33 1/4	34 3/4	33 1/4	34 3/4	20,600	
29 1/2 Oct 28	50 Mar 31	33 1/4 Jan 23	36 Feb 3	33 1/4 Jan 23	36 Feb 3	33 1/4 Jan 23	36 Feb 3	Francisco Sugar Co.	No par	9	9 1/4	9	9 1/4	9	9 1/4	1,000	
7 1/4 Sep 14	12 1/2 Apr 4	8 1/4 Jan 13	10 Jan 11	8 1/4 Jan 13	10 Jan 11	8 1/4 Jan 13	10 Jan 11	Franklin Stores Corp.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	800	
11 1/4 Mar 14	14 1/4 Jun 6	12 1/4 Jan 23	13 Jan 20	12 1/4 Jan 23	13 Jan 20	12 1/4 Jan 23	13 Jan 20	Freeport Sulphur Co.	10	88	88	88	88	88	88	700	
68 Jan 6	98 1/2 Nov 28	85 1/2 Jan 27	92 1/4 Jan 5	85 1/2 Jan 27	92 1/4 Jan 5	85 1/2 Jan 27	92 1/4 Jan 5	Friedtort Corp.	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,700	
13 1/2 Nov 29	16 1/4 Mar 23	14 Feb 9	15 Jan 6	13 1/2 Nov 29	16 1/4 Mar 23	14 Feb 9	15 Jan 6	Fruehauf Trailer Co com new	1	27 1/2	28 1/4	27 1/2	28 1/4	27 1/2	28 1/4	900	
25 1/4 Dec 6																	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week				
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Feb. 13	Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17	Shares					
32½	Jan 19	45½	Feb 2	32½	Jan 9	35½	Jan 13	Grumman Aircraft Corp.	32½	33	32½	33	32½	33	33½	33½	7,600
5½	Dec 22	8¼	Apr 4	5½	Jan 3	6½	Jan 17	Guantanamo Sugar.	5½	5½	5½	5½	5½	5½	5½	5½	300
35½	Jan 6	44½	Feb 23	36	Jan 23	38½	Jan 3	Gulf Mobile & Ohio RR com.	36½	37	36½	37	36½	37	36½	37	4,900
90	Jan 6	96½	Oct 31	96	Jan 4	97	Jan 26	\$5 preferred	96½	97½	96½	97½	96½	97	96½	97	---
61½	Mar 14	93½	Sep 23	83½	Jan 23	93½	Jan 3	Gulf Oil Corp.	88	88½	86½	88½	86½	87½	86½	87½	36,400
31	Jan 18	38½	Nov 3	35	Jan 23	37½	Feb 3	Gulf States Utilities Co.	37	37	36½	37	36½	37	37½	37½	4,600
101	Aug 26	105	Jun 9	101½	Jan 3	102	Feb 2	Common	101½	103	101½	103	101½	103	101½	103	---
104½	July 13	109½	Jun 7	107	Jan 3	108	Feb 6	\$4.20 dividend preferred	107½	108½	107½	108½	107	108	107	108	---
104	Dec 8	107	Jan 10	104½	Feb 9	105	Jan 3	\$4.44 dividend preferred	104	105½	104	105½	102½	103½	102½	103½	---
H																	
41	Dec 15	46½	July 12	41½	Jan 5	42½	Jan 3	Hackensack Water	41½	42½	41½	42½	41½	42½	41½	42½	100
45½	Aug 10	69½	Nov 25	58½	Feb 10	63½	Jan 18	Halliburton Oil Well Cementing	58½	59	58½	59	58½	59	58½	59	4,800
19½	Jan 6	24½	Sep 14	20½	Feb 14	22½	Jan 3	Hall (W F) Printing Co.	21	21½	20½	21½	20½	21½	21	21½	1,600
18½	Oct 13	25½	Feb 4	19	Jan 24	21½	Jan 6	Hamilton Watch Co com.	21	21	21½	21½	20½	21½	20½	21½	200
79½	Oct 7	100½	Feb 4	87½	Jan 19	98½	Feb 8	4% convertible preferred	92	92	91½	91½	91	91½	91	91½	100
21½	Jan 6	38½	Dec 6	35½	Jan 19	38½	Feb 8	Hammermill Paper Co.	37½	38	37½	38	37½	38	37½	38	2,700
38	Jan 6	55	Dec 6	48	Jan 23	53½	Jan 3	Harbison-Walk Refrac common	49½	49½	49½	49½	49½	50	50	50	2,100
134½	July 25	143	Nov 10	141½	Jan 3	146	Feb 15	6% preferred	142½	143	142½	142½	142½	146	142½	146	90
26½	Mar 14	40½	Nov 17	31½	Feb 9	36½	Jan 3	Harrisburg Steel Corp.	32½	32½	32	32½	33	33½	33	33½	10,100
31½	Dec 12	39½	July 13	31½	Jan 20	34½	Jan 3	Harris-Seybold Co.	31½	32	31½	31½	32	32	31½	32	1,400
30	Mar 11	35½	July 5	30½	Feb 1	33½	Feb 17	Hart Schaffner & Marx	30½	31½	31½	32½	32½	33½	33	33½	5,800
5¾	Mar 25	8¾	Jan 14	6	Jan 17	6½	Feb 3	Hat Corp of America common	6½	6½	6½	6½	6½	6½	6½	6½	1,100
33½	Dec 12	39	Jan 20	34	Jan 5	35	Jan 9	½% preferred	35	35	35	35½	35	35½	34½	35½	1,000
16½	Oct 18	27½	Nov 21	18½	Jan 23	24	Feb 17	Havag Industries Inc.	22½	22½	22½	22½	22½	22½	22½	24	900
15½	Jan 6	20	Dec 27	16	Jan 23	17½	Jan 3	Ex partial liquidating dist.	16½	16½	16	16½	16½	16½	16½	16½	2,000
20½	Nov 3	24½	Mar 7	20½	Jan 23	21½	Jan 3	Hayes Industries Inc.	20½	21	20½	21	20½	21	20½	21	3,800
26½	Mar 14	36½	Sep 23	29½	Feb 6	33½	Jan 4	Hazel-Atlas Glass Co.	31½	31½	31	31	31½	32½	32	32½	1,100
84½	Jan 24	91	Sep 20	88	Jan 19	89	Jan 24	Hecht Co common	88½	89	88½	88½	88½	89½	88½	89½	10
39½	Jan 3	60½	Sep 29	53	Feb 9	60	Jan 9	Heinz (H J) Co common	55	55	56	56	56	56	54½	54½	1,300
96½	Aug 15	104½	Feb 7	98	Jan 30	101	Jan 5	3.65% preferred	99	100	99	100	99	100	99	100	---
22½	Jan 6	25½	Dec 8	23½	Jan 4	25½	Feb 17	Helme (G W) common	24½	24½	25	25	24½	24½	24½	25	2,900
36½	Jan 3	38½	July 25	37	Feb 13	38½	Jan 3	7% noncumulative preferred	37	37	36½	37	36½	37	37	37	470
17½	Oct 11	22½	Mar 2	17½	Jan 30	19	Jan 11	Hercules Motors	17½	17½	17½	17½	17½	18	18½	19	1,200
96	Jan 17	148	Nov 30	127½	Jan 10	141	Feb 15	Hercules Powder common	136½	137½	137	137½	140	141	137	139½	2,200
122½	Aug 11	126	May 19	122½	Jan 30	123½	Jan 13	5% preferred	123½	123½	123½	123½	123½	124	122½	123½	60
40	Mar 14	51	Dec 19	49½	Jan 16	53	Feb 13	Hershey Chocolate common	53	53	52½	52½	53	53	52½	52½	1,200
51½	Jan 13	54½	Mar 18	53	Jan 4	54	Jan 11	¼% preferred series A	53½	54	54	54½	54	54½	54	54½	---
25	Oct 11	34½	Nov 9	27½	Jan 23	32½	Jan 11	Hertz Co (The)	27½	28	28	28½	28½	29	28½	29	6,200
31½	Mar 18	43½	Dec 19	33½	Feb 14	43½	Jan 3	Hewitt-Robins Inc.	38	38½	37½	38½	38	38½	38	39	1,000
15½	May 12	20½	Nov 26	17	Feb 14	19½	Jan 12	Heyden Chemical Corp common	17½	17½	17	17½	17½	17½	17½	17½	3,700
71	Jan 5	79½	Aug 3	73	Jan 6	77½	Feb 3	¾% preferred series A	75½	77½	75½	77½	75½	77½	75½	77½	---
89½	Jan 3	98½	Dec 30	95	Feb 16	99	Jan 3	\$4½ cum 2nd pfd (conv)	96	96	95½	96	96½	96½	95	95	170
34½	Jan 6	51½	Aug 24	42½	Feb 14	47½	Jan 3	Hilton Hotels Corp.	43½	44	42½	43½	42½	43½	43½	43½	5,300
10½	Nov 28	12½	Jan 5	11½	Jan 9	12½	Jan 30	Hires Co (Charles E)	11½	11½	11½	11½	11½	12	11½	11½	300
20½	Nov 2	3¼	Jan 10	21½	Feb 14	24½	Jan 3	Hoffman Electronics Corp.	21½	22	21½	22	22	22½	22	22½	2,200
12	Oct 28	16½	Jan 3	12½	Jan 4	14½	Jan 6	Holland Furnace Co.	13½	13½	13½	13½	13½	13½	13½	13½	2,700
5¼	May 12	8½	Mar 2	6½	Feb 9	8½	Jan 4	Hollander (A) & Sons.	7	7	6½	7	6½	7½	6½	7½	400
19½	Feb 7	25½	Jan 4	20½	Jan 16	21½	Jan 25	Holly Sugar Corp common	20½	20½	20½	21	20½	21	21	21	2,400
29½	Feb 9	32½	Mar 3	31	Feb 8	32½	Jan 16	5% convertible preferred	31½	31½	31½	31½	31½	31½	31	31½	650
34½	Oct 13	48	Jan 3	34½	Jan 10	38½	Feb 16	Homestake Mining	36½	36½	36½	36½	36	37½	37½	38½	17,500
37½	Oct 10	65	Dec 22	56	Feb 16	62½	Jan 3	Honolulu Oil Corp.	57½	58	57½	57½	57	57½	56	57	2,100
28½	Jan 31	44½	Jun 27	35½	Jan 30	40½	Jan 13	Hooker Electrochem Co common	36½	37	36½	37	38½	38½	36	38½	7,700
100½	Jun 14	106	Apr 28	101½	Feb 1	102½	Jan 5	\$4.25 preferred	101½	102	101½	101½	101½	102½	102	102	130
13	Jun 17	16½	Sep 19	12½	Feb 10	14½	Jan 13	Houdaille-Industries Inc com	12½	12½	12½	13	13½	13½	12½	13½	10,400
34½	Jan 4	39½	Nov 28	37½	Jan 6	38	Jan 16	\$2.25 convertible preferred	37½	37½	38	38	37½	38½	37½	37½	600
26½	Oct 28	34	Aug 3	26½	Jan 31	28½	Jan 3	Household Finance common	26½	26½	26½	26½	26½	26½	26½	26½	3,000
91½	Jan 28	98	May 5	92	Jan 20	95	Jan 6	¾% preferred	93½	95	93½	93½	94½	94½	94	94	110
100	Mar 10	104½	Jan 6	101	Feb 17	102½	Jan 10	4% preferred	101	103	101	103	101	103	102	102	30
102½	Mar 8	105½	Feb 23	102½	Jan 10	104½	Jan 10	4.40% preferred	103	105	103	105	103	105	103	105	---
38½	Oct 14	47	Feb 14	41½	Jan 3	45	Feb 2	Houston Lighting & Power	44½	44½	44½	44½	44½	44½	44½	44½	6,400
98	Feb 7	149½	Dec 15	143	Jan 3	159½	Feb 15	Houston Oil Co of Texas (Del)	157	157½	158	159½	159½	159½	159½	159½	9,200
17½	Dec 29	22½	Jan 23	15½	Feb 9	18½	Jan 3	Howard Stores Corp.	15½	15½	15½	15½	15½	15½	15½	15½	50
15½	Mar 14	27½	Dec 8	21½	Jan 23	25½	Jan 3	Howe Sound Co.	21½	22½	21½	22	22½	22½	22½	23½	14,100
1¾	Dec 15	3½	Feb 10	1½	Jan 12	2½	Feb 2	Hudson & Manhattan com.	2	2	2	2	2	2½	2	2½	500
7½	July 18	12½	Apr 27	7½	Jan 4	9½	Feb 2	5% noncumulative preferred	8	8	8	8	8½	9	8	8	300
83½	Jan 6	71½	Sep 13	64	Jan 10	66½	Feb 6	Hudson Bay Min & Sm Ltd.	64	64½	65½	65½	64½	65½	64½	65½	1,900
22½	Jan 11	33	Nov 30	31½	Jan 4	37½	Jan 30	Hunt Foods Inc.	32½	32½	32½	32½	32½	33	32½	32½	800
3	Jan 6	9½	Feb 17	6½	Jan 19	7½	Jan 13	Hupp Corp.	6½	6½	6½	7	6½	6½	6½	6½	35,100
19½	Jan 3	39	Sep 21	32½	Feb 9	36½	Jan 3	Hussman Refrigerator Co.	34½	34½	32½	35	35	35½	35½	36½	4,000
I																	
27	Jun 21	33¼	July 18	27½	Feb 10	31	Jan 4	Idaho Power Co.	27½	28½	28½	28½	28½	28½	29	29½	1,300
57½	Oct 11	68½	Sep 19	58½	Jan 23	63½	Feb 3	Illinois Central RR Co.	61½	61½	61	61½	62	62½	61½	62½	6,900
47½	Jan 5	57	Sep 12	50	Jan 23	54	Jan 3	Illinois Power Co common	53½	53½	53½	53½	53½	53½	53½	53½	3,700
49	Aug 22	52	Nov 9	50½	Jan 5	51	Jan 19	4.08% cumulative preferred	51	51	51	51	51	51	50½	51	290
51¼	Aug 17	53½	Nov 10	51	Jan 11	52½	Jan 17	4.26% cumulative preferred	52½	53½	52½	53½	52½	53½	52½	53½	---
52¼	Sep 1	55	Jun 8	54½	Jan 31	55	Jan 9	4.70% cumulative preferred	53½	55	53½	55	53½	55	53½	55	---
52½	Mar 28	55	Mar 11	53	Feb 10	54	Jan 6	4.42% cumulative preferred	53	53½	53	53½	53½	53½	53	53½	10
51	Jan 17	63	Feb 15	51½	Feb 1	53	Feb 10	4.20% cumulative preferred	52½	53	52½	53	52½	53	52½	53	---
13½	Apr 12	15½	Oct 26	15½	Jan 4	15½	Jan 13	Illinois Terminal RR Co.	15½	15½	15½	15½	15½	15½	15½	15½	2,800
24½	Mar 15	31¼	Aug 31	28	Jan 3	29½	Jan 25	Indianapolis Power & Light	29½	29½	29½	29½	29½	29½	29	29½	2,200
8½	Dec 6	10½	Nov 28	8½	Jan 14	9½	Jan 9	Industria Electrica De Mexico	8½	8½	8½	8½	8½	8½	8½	8½	1,600
48½	Jan 6	58½	May 23	46	Feb 19	50½	Jan 3	Industrial Rayon	46½	47½	46	46½	47½	47½	47½	47½	6,700
50½	Jan 20	71	D. c. 29	59	Feb 13	69½	Jan 3	Ingersoll-Rand common	59	60½	59	60	59½	61½	59	60	7,900
162	Jan 4																

For footnotes see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	Monday Feb. 13	Tuesday Feb. 14			Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17						
K																
28 1/2	May 25	43 1/2	Dec 14	25	Feb 10	41 1/4	Jan 3	34 1/2	35 1/2	34 1/2	35 1/2	36 1/2	37	36 1/4	38 1/4	34,000
39	Nov 30	45 1/2	Mar 4	38 1/2	Jan 23	41	Feb 8	39 3/4	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	3,000
94	Sep 30	99 1/2	May 16	94	Jan 17	95 1/2	Jan 30	94 3/4	94 1/2	94 1/2	96	94 3/4	96	94 3/4	96	20
100 1/2	Mar 23	105	May 6	101 1/2	Jan 16	101 1/2	Feb 7	99	102	99	102	99	102	99	102	---
105	Nov 9	107 1/2	Sep 7	106 1/2	Jan 6	106 1/2	Jan 6	105 1/2	106	105 1/2	106	105 1/2	106	105 1/2	106	---
102 3/4	Mar 15	105 1/2	Nov 28	104	Jan 10	104	Jan 10	103	104 1/2	103	104 1/2	103	104 1/2	103	104 1/2	---
70 1/2	Jan 24	84 1/2	Apr 21	71 1/2	Feb 9	77 1/2	Jan 6	72 3/4	72 3/4	72 1/4	72 3/4	73	73 1/2	74	75	4,600
43	Mar 10	48 1/2	Jan 4	44 1/2	Jan 6	46 1/2	Jan 20	45 1/2	46	45 1/2	46	45 1/2	46	45 1/2	46	300
25	Oct 31	26 1/2	Jun 8	24	Feb 15	25 1/2	Jan 3	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	6,200
21 1/4	Jan 3	24 1/2	Mar 3	21 1/2	Jan 10	22	Jan 21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,500
17 1/4	Mar 24	24 1/2	July 15	18	Jan 27	20 1/2	Jan 3	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	700
27 1/4	Mar 14	38 1/2	Nov 9	32	Feb 14	34 1/2	Jan 3	32 1/2	32 1/2	32	32 1/2	33	33	33 1/2	33 1/2	4,300
98 3/4	Jan 6	129 1/2	Aug 26	113	Jan 23	125 1/2	Feb 17	118	118 1/2	118 1/2	119	120 3/4	122 3/4	120 3/4	125 1/4	39,000
44	Oct 27	59 1/2	Apr 15	45 1/2	Jan 23	47 1/2	Jan 6	45 1/2	46 1/2	45 1/2	46 1/2	46	47 1/2	46 1/2	47	9,200
29 1/2	Jan 6	56	Sep 16	28 1/2	Jan 10	44 1/2	Jan 16	39 1/2	40	39 1/2	40	40 1/2	41	40 1/2	41	700
36 1/2	Jan 3	58	Jun 23	34 1/2	Feb 14	47 1/2	Jan 25	44 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	45	9,100
29 1/2	Feb 4	38 1/2	Dec 27	33 1/2	Jan 23	37	Jan 4	34 1/2	35 1/2	34 1/2	35	35	35	35	35	600
34 1/4	Jan 5	69	July 26	56	Jan 25	59	Jan 17	57	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	58	58	200
84	Jan 5	105 1/2	Nov 7	101	Feb 16	102 1/2	Feb 1	101	102 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	100
38 1/4	Jan 6	60	Dec 3	52 1/2	Jan 31	59 1/2	Jan 3	53 1/2	53 1/2	53	53 1/2	53	53 1/2	53	53 1/2	3,800
92 1/4	Mar 18	100 1/2	Jun 23	94	Jan 3	98	Feb 1	97 1/2	98	97 1/2	97 1/2	97	97 1/2	97	97 1/2	90
28 1/2	Jun 30	32	Jan 4	28 1/2	Feb 14	29 1/2	Jan 13	29 1/2	29 1/2	28 1/2	29 1/2	29	29 1/2	29	29 1/2	4,800
47 1/2	Dec 20	55 1/2	Feb 9	43 1/2	Jan 3	50 1/2	Jan 12	48 1/2	49 1/2	49 1/2	49 1/2	49	49 1/2	49	49 1/2	2,400
22 1/2	Dec 28	24 1/2	Dec 8	22	Jan 10	24 1/2	Feb 15	23 1/2	23 1/2	23 1/2	24	23 1/2	24	23 1/2	23 1/2	4,600
39 1/4	May 31	50	Jan 4	43 1/2	Jan 4	48 1/2	Jan 13	46 1/2	48 1/2	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	48 1/2	6,000
L																
12 1/2	Mar 15	16	Sep 7	15 1/4	Jan 30	15 3/4	Jan 9	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,800
4	Dec 22	5 1/2	Jan 25	4	Feb 7	4 1/4	Jan 6	4	4	4	4	4	4	4	4	300
16	Mar 14	18 1/2	Dec 6	16 1/2	Feb 15	18 1/2	Jan 3	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	300
20 1/2	May 10	25	Feb 25	20 1/2	Feb 10	22	Jan 10	20 1/2	20 1/2	20 1/2	21	20 1/2	20 1/2	21	21 1/4	6,100
28 1/4	Jan 6	34 1/2	Sep 20	31 1/2	Feb 16	34	Feb 6	32 1/2	32 1/2	32	32	31 1/2	32 1/2	31 1/2	32	700
86 1/2	Aug 11	98 1/2	May 3	94 1/2	Jan 11	95 1/2	Jan 31	95 1/2	97	95 1/2	97	95 1/2	97	95 1/2	97	---
11	Mar 14	15 1/2	Nov 28	13 1/2	Jan 10	16 1/2	Jan 31	15 1/2	15 1/2	15	15 1/2	14 1/2	15	15 1/2	15 1/2	22,300
53 1/4	Jan 6	82	Dec 30	72 1/2	Jan 23	83	Jan 3	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	77 1/4	77 1/4	2,600
18 1/4	Jan 6	25 1/2	Apr 26	19 1/4	Jan 23	21 1/2	Jan 3	20	20	19 1/2	20	19 1/2	19 1/2	19 1/2	20 1/2	4,500
1 1/4	Jan 3	2 1/2	Sep 1	2	Jan 3	2 1/2	Jan 31	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	10,500
11 1/4	Jan 3	17 1/2	Dec 22	15 1/2	Jan 19	19	Feb 1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	1,800
3 1/2	Jan 3	6 1/2	Sep 1	5 1/2	Jan 3	8	Feb 1	6 1/2	7 1/2	7	7	6 1/2	6 1/2	6 1/2	7	2,300
40 1/4	Mar 14	47 1/2	Jan 4	43 1/2	Jan 23	45 1/2	Feb 7	44 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44	44	44 1/2	8,100
16	Sep 30	22	Jan 4	16 1/2	Jan 4	18 1/2	Jan 12	17 1/2	17 1/2	18	18 1/2	18	18 1/2	18	18	1,400
19 1/4	Jan 3	23	Mar 1	19	Feb 9	21 1/2	Jan 3	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	19 1/2	20	6,900
64 1/4	Jan 18	89 3/4	Dec 6	71 1/4	Feb 9	86	Jan 3	75	75 1/2	75	75 1/2	75 1/2	75 1/2	76	77 1/4	7,600
13 1/4	Jan 3	23	Apr 22	15 1/2	Feb 10	17 1/2	Jan 3	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	12,600
24 1/2	Dec 9	29 1/2	Sep 28	25 1/2	Jan 3	28 1/2	Feb 7	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	430
61 1/4	Mar 14	72 1/2	Sep 2	67 1/2	Feb 14	72 1/2	Feb 2	67 1/2	67 1/2	67 1/2	68 1/2	67 1/2	68	68	67 1/2	7,700
149 1/2	Jun 22	164 1/2	Nov 16	156	Jan 3	163 1/2	Feb 2	159 1/2	160 1/2	160	160 1/2	158 1/2	159	158 1/2	159	190
47	Sep 26	66	Jun 17	49 1/2	Jan 20	53	Jan 26	49 1/2	49 1/2	49 1/2	50 1/2	49 1/2	50	49 1/2	50 1/2	4,700
46 1/4	Oct 31	55 1/2	Apr 6	47 1/2	Jan 23	51 1/2	Jan 3	50 1/2	51	50 1/2	51 1/2	49 1/2	50 1/2	50 1/2	52	4,000
16	Dec 30	21 1/2	Jan 14	15	Feb 9	16 1/2	Jan 3	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,000
25 1/4	Jan 25	39 1/2	Sep 19	25 1/2	Jan 24	41 1/2	Feb 15	39	39 1/2	40 1/2	40 1/2	41 1/2	41 1/2	40 1/2	40 1/2	13,400
79	Apr 15	103 1/2	Sep 19	89	Feb 14	104 1/2	Jan 12	87	94	89	90 1/2	89 1/2	91	89 1/2	91	100
40 1/4	May 17	64 1/2	Feb 7	46 1/2	Feb 14	53 1/2	Jan 3	47	47 1/2	46 1/2	48 1/2	47 1/2	47 1/2	47 1/2	48 1/2	22,500

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 13	Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17		
25 1/2 Jan 21	35 Nov 30	29 1/2 Feb 17	34 1/2 Jan 12	Midwest Oil Corp	10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,700	
29 1/2 Oct 11	41 1/2 July 13	30 1/2 Feb 9	36 1/2 Jan 9	Minerals & Chem Corp of Amer	1	31	32	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	10,500	
20 1/2 Oct 11	28 1/2 Mar 1	21 1/2 Feb 2	23 1/2 Jan 3	Minneapolis & St Louis Ry	No par	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,400	
15 Oct 11	19 1/2 Apr 13	17 Jan 23	19 1/2 Jan 6	Minn St Paul & S S Marie	No par	17	18 1/2	17 1/2	17 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	5,100	
50 1/2 Oct 17	70 Jun 20	58 Jan 23	65 1/2 Jan 3	Minneapolis-Honeywell Reg com	1.50	59 1/2	61	60 1/2	60 1/2	61	61 1/2	61 1/2	61 1/2	61 1/2	11,800	
106 Oct 14	117 Dec 30	112 1/2 Jan 24	116 1/2 Jan 3	3.30% conv preferred	100	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	900	
80 Jan 6	115 Jun 15	105 Jan 19	114 Feb 8	Minn Min & Mfg common	No par	108 1/2	109	108 1/2	108 1/2	109	109	109	109	109	4,200	
102 1/2 Dec 28	107 Apr 13	102 1/2 Jan 11	104 Feb 1	\$4 preferred	No par	103	104	103	104	103	104	103	104	103	10,500	
12 1/2 Jan 6	26 1/2 Nov 25	21 1/2 Feb 9	24 1/2 Jan 3	Minneapolis Moline Co common	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	60	
82 Jan 20	93 1/2 May 4	84 1/2 Jan 27	88 Jan 11	\$5.50 1st preferred	100	86	86	85 1/2	85 1/2	85 1/2	85 1/2	85	85	84 1/2	800	
23 1/2 Jan 7	35 1/2 Dec 14	29 1/2 Feb 9	33 Jan 3	\$1.50 2nd conv preferred	25	29 1/2	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,800	
51 1/2 Jan 18	73 1/2 July 1	64 1/2 Jan 23	70 Jan 3	Minnesota & Ontario Paper Co	5	67 1/2	67 1/2	66 1/2	67 1/2	67 1/2	67 1/2	67 1/2	68 1/2	68	100	
22 1/2 Jan 20	28 1/2 Dec 30	34 1/2 Feb 17	34 1/2 Feb 17	When issued	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27	27	5,900	
33 1/2 Oct 31	44 1/2 Feb 15	36 1/2 Jan 23	41 1/2 Feb 6	Minnesota Power & Light	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	9,800	
22 1/2 Jan 17	33 1/2 July 5	29 1/2 Jan 3	32 1/2 Jan 13	Minute Maid Corp	1	39 1/2	39 1/2	38 1/2	38 1/2	38 1/2	39 1/2	38 1/2	39 1/2	39	3,700	
27 Aug 10	32 1/2 Dec 30	31 Feb 10	34 1/2 Jan 11	Mission Corp	1	30 1/2	31	30 1/2	30 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	10,900	
8 1/2 Jan 6	21 1/2 Aug 12	14 1/2 Jan 23	17 1/2 Jan 5	Mission Development Co	No par	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	5,800	
73 1/2 Sep 1	100 1/2 Jun 7	75 1/2 Feb 10	81 1/2 Jan 5	Mississippi River Fuel Corp	10	15	15	14 1/2	14 1/2	14 1/2	15	14 1/2	15	14 1/2	1,500	
71 1/2 Jan 17	114 1/2 Jun 7	99 1/2 Jan 10	114 Jan 30	Missouri-Kan-Tex RR com	No par	76 1/2	76 1/2	76 1/2	76 1/2	77	78 1/2	76 1/2	77	77	2,800	
8 1/2 Nov 29	15 1/2 Sep 14	8 1/2 Jan 4	11 Jan 13	7% preferred series A	100	103 1/2	103 1/2	102 1/2	103 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	4,300	
49 Jan 6	79 1/2 Sep 15	71 1/2 Jan 31	75 1/2 Jan 24	Missouri RR 5% conv pfd	100	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	17,900	
54 Feb 9	83 1/2 Dec 7	81 Jan 26	87 Jan 16	Mohasco Industries Inc	5	73	73 1/2	72 1/2	74	73 1/2	73 1/2	74	74	74	190	
14 1/2 Dec 1	18 1/2 Feb 23	16 Jan 5	17 1/2 Jan 16	4.20% preferred	100	83 1/2	83 1/2	83	84	84	84	84 1/2	85	85	320	
19 1/2 May 12	24 1/2 Jan 7	21 1/2 Jan 30	23 1/2 Jan 9	Mojud Co Inc	1.25	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,900	
40 1/2 Aug 2	52 1/2 July 6	41 1/2 Jan 23	47 Jan 3	Monarch Machine Tool	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,100	
23 1/2 Jan 6	32 1/2 Feb 15	25 Feb 14	28 Jan 3	Monon RR class A	25	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,700	
34 1/2 Mar 14	43 1/2 Sep 22	30 1/2 Jan 23	35 1/2 Jan 11	Class B	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	900	
25 1/2 Oct 11	38 1/2 Jan 3	25 Feb 14	28 Jan 3	Monsanto Chemical Co	2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	39,100	
73 1/2 Apr 28	107 1/2 Nov 15	73 1/2 Jan 23	85 Jan 3	Montana-Dakota Utilities Co	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,200	
18 1/2 Jan 3	21 1/2 Apr 25	18 1/2 Jan 10	19 1/2 Feb 7	Montana Power Co (The)	No par	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40	40	2,800	
16 1/2 Mar 14	23 1/2 Dec 9	14 1/2 Jan 23	17 1/2 Jan 5	Monterey Oil Co	1	33	33 1/2	33 1/2	34	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	14,700	
44 1/2 Mar 14	60 1/2 Jun 7	43 1/2 Feb 9	50 1/2 Jan 3	Montgomery Ward & Co	No par	85 1/2	86 1/2	86 1/2	86 1/2	87 1/2	88 1/2	87 1/2	88	87 1/2	19,400	
20 May 17	32 1/2 Dec 22	27 Feb 14	29 Jan 5	Moore-Cormack Lines	12	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,700	
27 1/2 Mar 14	33 1/2 Apr 27	23 Jan 19	26 Feb 14	Morrell (John) & Co	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	13,300	
30 1/2 Oct 11	42 1/2 Mar 3	30 1/2 Jan 23	35 1/2 Jan 17	Motorola Inc	3	44 1/2	44 1/2	44 1/2	44 1/2	45	46 1/2	45	46 1/2	46 1/2	3,500	
17 1/2 Jun 9	22 1/2 July 20	17 Feb 9	18 Jan 4	Motor Products Corp	10	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	19,900	
40 Sep 26	47 Feb 4	42 1/2 Feb 10	45 1/2 Jan 11	Motor Wheel Corp	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,400	
28 Jan 6	43 Dec 6	36 1/2 Jan 23	42 Jan 3	Mueller Brass Co	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,900	
40 1/2 Oct 25	47 Mar 2	42 1/2 Jan 4	49 1/2 Jan 31	Munsingwear Inc	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	900	
114 1/2 Nov 9	128 Sep 21	118 Jan 24	126 1/2 Jan 3	Murphy Co (G C)	1	42 1/2	42 1/2	42 1/2	42 1/2	43	43 1/2	43 1/2	43 1/2	43 1/2	2,100	
47 Jan 6	70 Dec 14	62 Jan 23	67 1/2 Jan 5	Murray Corp of America	10	38 1/2	40	39 1/2	40 1/2	39 1/2	40	39 1/2	40	40 1/2	4,300	
20 1/2 Mar 14	27 1/2 July 25	19 1/2 Feb 16	20 1/2 Feb 6	Myers (F E) & Bros	No par	47 1/2	48	47 1/2	48	47 1/2	47 1/2	47 1/2	47 1/2	48	600	
15 1/2 Dec 29	20 1/2 Oct 31	14 1/2 Jan 9	16 Jan 13	Nashville Chatt & St Louis	100	119 1/2	120	119	119	120	120	119	120	120 1/2	160	
33 1/2 May 16	46 1/2 Nov 23	37 1/2 Feb 10	40 Jan 3	Natco Corp	5	19 1/2	20 1/2	20	20	19 1/2	20	19 1/2	19 1/2	19 1/2	600	
37 1/2 Nov 10	45 1/2 Mar 1	37 1/2 Feb 3	39 1/2 Jan 24	National Acme Co	1	63 1/2	63 1/2	63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	1,500	
173 1/2 Sep 6	183 Jun 2	174 1/2 Jan 3	179 Jan 30	National Airlines	1	23 1/2	23 1/2	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	5,000	
10 1/2 Oct 11	17 1/2 Jan 28	12 1/2 Feb 9	14 Jan 16	National Automotive Fibres Inc	1	14 1/2	14 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	5,400	
33 1/2 Oct 11	47 Feb 16	34 1/2 Feb 13	37 1/2 Jan 13	National Aviation Corp	5	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,000	
21 1/2 Sep 26	26 1/2 May 10	22 1/2 Feb 10	24 1/2 Jan 5	National Biscuit Co common	100	37 1/2	37 1/2	37 1/2	37 1/2	38	38 1/2	37 1/2	38	37 1/2	9,600	
14 1/2 Mar 14	24 1/2 Nov 14	19 1/2 Jan 30	23 1/2 Feb 10	7% preferred A	10	176 1/2	178	176 1/2	176 1/2	176 1/2	176 1/2	176 1/2	176 1/2	176 1/2	70	
25 1/2 Mar 14	41 1/2 Nov 14	34 1/2 Jan 30	41 1/2 Feb 10	National Can Corp	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,200	
18 1/2 Sep 27	24 Jan 10	20 Feb 10	21 1/2 Jan 5	National Cash Register	5	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	13,800	
37 1/2 Jan 18	43 1/2 Jun 15	34 1/2 Jan 23	39 1/2 Jan 3	National City Lines Inc	1	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,700	
16 1/2 Jan 10	28 1/2 May 6	21 1/2 Jan 26	24 1/2 Feb 6	National Container Co common	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	29,200	
19 Oct 11	23 1/2 Jan 3	20 1/2 Feb 10	23 Jan 17	\$1.25 conv preferred	25	40	41 1/2	40	41	40 1/2	41	40 1/2	41	40 1/2	4,900	
93 Mar 21	100 1/2 Aug 9	97 1/2 Feb 9	99 1/2 Jan 30	National Cylinder Gas Co	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21	20 1/2	20 1/2	20 1/2	3,000	
19 1/2 Sep 27	22 1/2 July 29	19 1/2 Feb 9	20 1/2 Jan 3	National Dairy Products	5	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	12,400	
45 1/2 Mar 14	59 1/2 Sep 5	45 1/2 Jan 23	51 1/2 Jan 3	National Department Stores	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,900	
102 1/2 Jan 5	106 1/2 Dec 5	103 1/2 Jan 11	104 1/2 Jan 3	National Distillers Prod common	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	29,300	
54 1/2 Jan 25	90 1/2 Nov 28	76 1/2 Jan 23	85 1/2 Jan 3	4 1/2% ptd series of 1951	100	98	98	98	98	98	98 1/2	98 1/2	98	98	2,300	
175 Aug 29	183 July 22	176 Jan 10	179 Jan 31	National Fuel Gas Co	10	20	20	20	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	12,800	
147 Mar 9	156 Jan 4	148 1/2 Jan 9	151 Feb 6	National Gypsum Co common	1	45 1/2	45 1/2	45 1/2	46 1/2	47 1/2	48 1/2	47 1/2	48 1/2	49 1/2	10,500	
11 1/2 Jun 21	14 Feb 23	11 1/2 Jan 5	12 1/2 Feb 6	\$4.50 preferred	No par	104	104	104	105	104 1/2	104 1/2	104 1/2	105 1/2	105 1/2	20	
23 1/2 Jan 31	38 1/2 Dec 29	32 1/2 Feb 14	38 1/2 Jan 3	National Lead Co common	5	76 1/2	77 1/2	76 1/2	77 1/2	77 1/2	78 1/2	77 1/2	78 1/2	79 1/2	13,600	
16 1/2 Apr 1	21 Mar 4	16 1/2 Jan 20	17 1/2 Jan 3	7% preferred A	100	178	178	176 1/2	178 1/2	176 1/2	178	176 1/2	178 1/2	176 1/2	140	
58 Jan 25	77 1/2 Sep 14	64 Jan 20	71 1/2 Jan 3	6% preferred B	100	149	151	149	149	148 1/2	150	149				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Feb. 13	Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17	
36 1/4 Jan 18	55 1/4 July 2	41 1/4 Jan 31	47 1/4 Jan 3	Radio Corp of America com.—No par		42 1/4	42 1/4	41 1/4	42 1/4	42 1/4	46,800
81 1/4 Jan 5	88 1/4 July 27	84 1/4 Jan 3	87 1/4 Jan 14	\$3.50 1st preferred—No par		87	87	86 1/2	87 1/4	86 1/2	2,000
6 1/4 Oct 11	10 1/4 July 5	6 1/4 Jan 26	8 1/4 Jan 4	RKO Pictures Corp.—No par		8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	3,500
8 1/4 Mar 14	12 1/4 July 25	9 1/4 Feb 14	12 1/4 Jan 6	RKO Theatres Corp.—No par		10 1/2	10 1/2	9 1/2	10 1/2	10 1/2	36,500
47 Feb 7	60 1/4 Nov 16	53 1/4 Jan 23	56 Jan 5	Raybestos-Manhattan—No par		54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	1,400
32 Sep 26	41 1/4 July 5	36 Feb 14	42 1/4 Jan 11	Raytheon Inc.—No par		36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	11,400
13 1/2 Sep 26	25 1/4 Apr 15	13 1/4 Jan 23	18 Jan 3	Reading Co common—50		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	12,800
31 Oct 11	37 1/4 Jan 1	31 1/4 Jan 14	34 1/4 Jan 6	Reading Co 1st preferred—50		32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,100
39 Jan 5	47 Aug 11	43 1/4 Jan 17	44 1/4 Jan 3	4% noncum 1st preferred—50		42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	—
34 1/4 Jan 7	38 1/4 July 27	36 Jan 18	37 1/4 Feb 15	4% noncum 2nd preferred—50		36 1/2	37 1/4	36 1/2	37 1/4	37 1/4	200
29 1/2 Jan 5	42 Mar 8	33 1/4 Jan 4	36 Feb 17	Real Silk Hosiery Mills—50		34 1/4	37 1/2	34 1/4	37 1/2	36 1/2	200
19 1/2 Mar 22	27 1/4 May 22	20 1/2 Jan 11	22 1/2 Feb 16	Reed Roller Bit Co.—No par		21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,500
13 May 6	18 1/4 Aug 3	13 1/4 Jan 23	15 Jan 5	Reeves Bros Inc.—50c		14	14	14 1/4	14 1/4	14 1/4	900
7 1/4 Jan 3	11 1/4 Feb 14	8 1/4 Jan 23	9 Jan 4	Reis (Robt) & Co—		8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	100
15 1/4 Sep 26	19 Sep 13	15 Jan 27	16 1/4 Jan 5	\$1.25 div prior preference—10		15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	200
12 1/2 Feb 4	21 1/4 Aug 25	18 1/4 Jan 3	22 1/2 Feb 10	Reliable Stores Corp.—10		21 1/4	22 1/4	21 1/4	22 1/4	21 1/4	300
60 Dec 30	67 1/2 Feb 16	61 Jan 18	62 1/2 Feb 3	Reliance Mfg Co common—5		62 1/4	63 1/2	62 1/4	63 1/2	63 1/2	10
31 May 16	47 1/2 Sep 16	37 Feb 13	43 1/2 Jan 3	Conv pfd 3 1/2% series—100		37	37 1/2	37 1/2	37 1/2	37 1/2	10,400
5 1/4 Mar 14	11 1/4 Aug 15	7 1/4 Feb 10	8 1/4 Jan 16	Republic Aviation Corp.—1		8	8 1/4	8 1/4	8 1/4	8 1/4	7,400
13 1/4 Jan 6	15 1/4 Aug 23	14 Jan 30	15 1/4 Jan 10	Republic Pictures common—50c		14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	600
41 May 16	54 Sep 12	42 1/4 Feb 13	49 1/4 Jan 3	\$1 convertible preferred—10		42 1/4	43 1/2	43 1/2	43 1/2	44 1/4	122,100
64 Jan 6	84 Sep 15	69 1/2 Jan 10	78 1/4 Feb 3	Revere Copper & Brass—No par		75 1/4	76	74 1/2	75 1/4	76 1/4	5,000
7 1/2 Mar 14	10 1/4 Jun 8	9 1/4 Feb 14	10 Jan 3	Rexall Drug Co.—2.50		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	11,500
45 Oct 10	60 Sep 12	45 1/4 Feb 13	53 1/4 Jan 12	Reynolds Metals Co.—1		45 1/4	46 1/4	45 1/4	46 1/4	45 1/4	58,500
40 Mar 11	54 1/4 Dec 5	50 1/4 Feb 14	54 1/4 Jan 3	Reynolds (R.J.) Tob class B—10		51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	15,100
51 Mar 14	62 Nov 2	—	—	Common—10		61	70	61	70	61	—
82 Jan 26	91 May 11	86 1/4 Jan 4	89 1/4 Jan 16	Preferred 3.60% series—100		88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	200
101 Jan 26	105 1/2 Apr 20	102 1/2 Jan 17	105 1/4 Jan 11	Preferred 4.50% series—100		103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	570
32 1/4 Sep 26	45 1/4 Feb 14	33 1/4 Jan 23	35 1/2 Jan 5	Rheem Manufacturing Co.—1		33 1/4	33 1/4	33 1/4	33 1/4	34	6,700
31 1/4 Apr 1	38 1/4 Sep 2	34 1/4 Jan 5	43 Feb 2	Rhineclander Paper Co.—5		40 1/4	40 1/4	39 1/4	40 1/4	40 1/4	4,000
5 1/4 July 26	8 1/4 Sep 8	6 1/4 Jan 18	7 Jan 6	Rhodesian Selection Trust—5s		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	22,600
64 1/2 May 12	82 Dec 9	66 1/2 Jan 23	79 1/4 Jan 3	Richfield Oil Corp.—No par		70 1/2	71	68	70 1/4	70 1/4	3,900
21 Dec 2	27 1/2 Dec 13	20 1/4 Feb 8	23 1/2 Jan 6	Ritter Company—5		20 1/4	21	20 1/4	21	21	200
12 1/4 Jan 6	17 1/4 Sep 9	14 1/4 Jan 19	15 1/4 Jan 3	Roan Antelope Copper Mines—		14 1/4	15	14 1/4	14 1/4	14 1/4	5,100
26 1/2 Sep 27	33 1/4 Jun 9	25 Feb 9	28 Jan 5	Roberts & Fulton Controls com.—1		25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,100
34 Oct 7	40 1/2 Jun 8	31 Feb 2	34 1/4 Jan 3	5 1/2% conv preferred—25		31 1/4	32	31 1/4	32	31 1/4	—
41 1/4 Jan 13	48 1/4 Apr 20	43 1/4 Jan 24	44 1/4 Jan 3	Rochester Gas & El Corp.—No par		44	44 1/4	43 1/4	44	43 1/4	2,700
24 1/4 Jan 6	33 1/4 Dec 8	27 Feb 9	31 1/4 Jan 5	Rockwell Spring & Axle Co.—5		27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	15,300
257 Jan 19	410 Dec 30	391 Jan 9	454 Feb 2	Rohm & Haas Co common—20		445	445	440	445	445	200
100 Jun 17	105 1/2 Apr 4	103 1/2 Jan 10	105 Jan 16	4% preferred series A—100		103 1/2	105	103 1/2	105	103 1/2	—
21 Oct 11	35 Feb 1	22 1/2 Feb 10	26 1/4 Jan 6	Rohr Aircraft Corp.—1		23 1/4	23 1/4	23 1/4	24	23 1/4	2,800
9 1/4 Jan 6	14 1/4 Sep 28	12 Feb 10	17 1/4 Jan 11	Ronson Corp.—1		12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	3,400
43 1/2 Dec 29	44 1/4 Dec 29	38 1/4 Feb 16	44 1/4 Jan 4	Rotary Electric Steel Co.—10		38 1/4	40	38 1/4	39	38 1/4	2,900
68 1/4 Jan 25	88 1/4 Sep 9	79 1/4 Jan 23	85 1/4 Jan 3	Royal Dutch Petrol Co.—50 Guilders		82 1/4	83 1/4	82 1/4	83 1/4	82 1/4	32,000
19 Jan 18	32 Dec 15	27 1/2 Feb 9	31 1/4 Jan 3	Royal McBee Corp.—1		28 1/4	28 1/4	27 1/2	28 1/4	28 1/4	10,700
35 Oct 31	48 1/4 Jan 3	33 1/4 Feb 17	36 1/4 Jan 12	Rights—		34	34 1/2	33 1/4	34 1/2	34	6,800
11 Sep 27	15 1/4 Mar 21	11 1/4 Jan 3	12 1/2 Feb 8	Rubert (Jacob)—5		12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	—
42 1/4 July 21	58 1/4 Dec 27	50 1/4 Feb 14	57 Jan 3	Safeway Stores common—5		51 1/4	52	50 1/4	51 1/4	51 1/4	15,600
92 1/2 Sep 9	98 1/4 Feb 28	94 1/4 Jan 3	97 1/4 Feb 3	4% preferred—100		96 1/2	97	96 1/2	96 1/2	95 1/4	760
103 1/4 Jan 17	126 Dec 27	112 Feb 13	122 1/2 Jan 3	4.30% conv preferred—100		112	113	112	113	112 1/4	800
40 Jan 6	55 Jun 22	43 1/4 Jan 23	50 1/4 Jan 3	St Joseph Lead Co.—10		45 1/4	45 1/4	45 1/4	46 1/4	47	8,400
22 Jan 11	26 1/4 July 14	22 Jan 26	24 1/4 Feb 8	St Joseph Light & Power—No par		23 1/2	24 1/2	23 1/2	24 1/2	23	1,000
25 1/4 Mar 11	34 1/4 Jun 13	30 Jan 20	33 Jan 13	St L San F Ry Co common—No par		30 1/4	30 1/4	30 1/4	31 1/4	30 1/4	7,000
74 Jan 17	88 1/4 Jun 27	81 Jan 18	84 1/4 Feb 17	Preferred series A 5%—100		83 1/4	84 1/2	84 1/2	84 1/2	84 1/2	1,100
265 Aug 17	320 1/4 Apr 15	281 Jan 23	306 Jan 17	St Louis Southwestern Ry Co.—100		285	295	285	285	283	80
145 Apr 28	170 Jan 10	155 Jan 5	155 Jan 5	5% noncum preferred—100		147	165	147	165	147	—
33 1/4 Mar 14	49 1/4 Jun 7	41 1/4 Feb 9	44 1/4 Jan 6	St Regis Paper Co common—5		41	41 1/2	41	41 1/2	42 1/2	23,100
101 Sep 16	105 Jul 23	102 1/4 Jan 6	105 Feb 7	1st pfd 4.40% series A—100		104	106	104	106	104	—
17 1/4 Apr 25	19 1/2 Sep 22	18 1/4 Jan 17	19 1/4 Feb 8	San Diego Gas & Electric Co.—10		18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	5,000
25 1/4 Oct 13	32 Dec 21	29 1/2 Jan 19	32 1/2 Feb 8	Sangamo Electric Co.—10		31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,500
12 1/4 Nov 21	14 1/4 Feb 17	13 1/4 Jan 4	15 1/4 Jan 30	Savage Arms Corp.—5		14 1/4	14 1/4	13 1/4	14 1/4	14	3,500
20 Oct 27	27 1/4 Jan 3	19 1/2 Feb 13	21 1/4 Jan 13	Schenley Industries Inc.—1.40		19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	12,700
22 Jan 6	57 1/4 Dec 16	44 1/4 Feb 14	55 Jan 3	Schenley Corp.—15c		45 1/4	45 1/4	44 1/4	45 1/4	46 1/4	19,400
55 1/4 Mar 14	78 1/4 Jun 20	65 Jan 23	70 1/4 Jan 4	Scott Paper Co common—No par		67 1/4	67 1/2	67	67 1/2	67 1/4	8,900
93 1/4 Oct 19	98 Feb 11	92 1/4 Feb 3	95 Jan 6	\$3.40 preferred—No par		92 1/4	94 1/2	92 1/4	94 1/2	92 1/4	—
101 1/4 Jan 13	107 Mar 7	104 Jan 11	104 Jan 11	4% preferred—No par		104	105 1/4	104	105 1/4	104 1/2	70
33 1/4 Jan 6	40 Sep 8	36 Jan 5	38 1/4 Jan 25	Seavill Mfg Co common—25		37	37 1/4	36 1/4	37 1/4	36 1/2	6,800
85 1/4 Jan 4	92 1/2 May 18	86 Feb 9	88 1/2 Jan 25	3.65% preferred—100		85	87	86	87	86	20
60 1/2 Oct 11	87 1/2 Jun 7	71 1/4 Jan 23	77 Feb 8	Seaboard Air Line RR Co.—40		75 1/4	75 1/4	75 1/4	76	76 1/2	3,400
30 Mar 14	38 1/4 Dec 8	35 Jan 10	37 Jan 16	Seaboard Finance Co.—1		35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	3,100
43 1/4 Jan 6	59 1/2 Apr 5	43 1/4 Jan 20	53 1/4 Feb 17	"When issued"—		17 1/4	17 1/4	17 1/4	17 1/4	18	800
16 Jan 6	31 1/4 July 18	19 1/4 Feb 6	22 1/4 Feb 3	Seaboard Oil Co.—1		57 1/2	58	56 1/2	57 1/2	57	1,900
34 1/4 Dec 28	40 1/4 Nov 16	32 1/4 Jan 20	36 1/4 Jan 3	Seagrave Corp.—5		32 1/2	33 1/4	32 1/2	33 1/4	33 1/4	51,200
8 1/4 Mar 15	20 1/4 Dec 16	16 Jan 23	19 Jan 17	Sears Roebuck & Co.—3		17 1/2	17 1/2	18 1/4	18 1/4	18 1/4	8,000
5 1/4 Nov 17	9 1/4 Apr 26	5 1/4 Jan 11	6 1/4 Jan 3	Seiberling Rubber Co.—1		5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	8,600
52 Nov 10	61 1/4 Jan 5	56 Jan 3	58 1/2 Feb 8	Servel Inc common—No par		56 1/4	56 1/4	56 1/4	57 1/2	57 1/2	150
35 Oct 11	49 1/4 Apr 11	39 1/4 Jan 4	46 Feb 1	\$4.50 preferred—No par		45 1/4	45 1/4	44 1/4	45 1/4	45 1/4	25,400
33 1/4 Jan 18	49 1/4 Nov 29	39 1/4 Jan 20	45 1/4 Jan 3	Shamrock Oil & Gas—1		41 1/4	41 1/4	41 1/4	42	42 1/2	7,300
9 1/4 Mar 14	11 1/4 Jan 31	9 1/4 Feb 16	10 1/4 Jan 3	Sharon Steel Corp.—No par		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,900
23 Nov 16	36 1/2 Feb 10	23 Jan 19	26 Feb 3	Shattuck (Frank G)—No par		24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	700
54 Oct 18	66 1/2 Mar 7	62 1/4 Jan 10	73 Feb 3	Shattuck (W A) Pen Co.—1		68	68 1/4	67	67 1/2	68 1/4	13,300
22 1/4 Jan 6	30 1/4 July 12	25 1/4 Feb 9	27 1/4 Jan 3	Shell Oil Co.—7.50		26 1/2	27	26 1/2	26 1/2	26 1/2	1,500
13 1/4 Nov 9	19 1/4 Jun 22	13 1/4 Feb 14	15 1/4 Jan 6	Sheller Mfg Corp.—1		13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	10,700
18 1/4 Aug 17	25 1/4 Dec 23	21 1/4 Feb 7	24 1/4 Jan 3	Sheraton Corp of America—50c		22 1/4	22 1/4	22 1/4	22 1/4	23 1/4	2,400
39 1/4 Jan 6	49 1/4 Nov 14	45 1/4 Jan 19	49 Feb 17	Signode Steel Strapping Co.—1		46 1/4	46 1/4	46 1/4	47 1/2	47 1/2	2,600
44 Jan 3	63 1/4 Nov 7	55 1/4 Jan 4	60 1/4 Jan 26	Simmons Co.—No par		57 1/4	58	57 1/4	58	59	1,800
48 1/4 Mar 14	59 1/4 Jun 21	52 1/4 Jan 23	59 Feb 6	Simmonds Saw & Steel—No par		57 1/4	57 1/4	57 1/4	57 1/4	57 1/	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 13	Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17		
73 1/4 Jan 18	93 3/4 July 8	87 1/2 Jan 19	93 1/4 Feb 6	Standard Oil of California—No par		89 3/4 90 3/8	89 1/2 90	90 90 7/8	89 1/4 90	89 1/2 90	27,900	
42 3/4 May 18	53 1/4 Jun 24	48 1/2 Jan 23	52 1/2 Feb 7	Standard Oil of Indiana—25		51 51 1/8	50 50 1/4	51 1/4 51 1/4	51 1/2 51 1/2	51 1/2 52	51,900	
106 1/2 Jan 18	154 Dec 22	142 1/2 Jan 23	159 1/2 Feb 6	Standard Oil of New Jersey—15		151 1/2 152 1/8	150 1/2 151 3/4	152 1/8 153 1/8	150 1/4 151 1/4	150 1/4 151 1/4	74,400	
		49 1/2 Jan 31	53 Feb 6	"When issued"—7		50 50 1/8	50 50 1/8	50 50 1/8	50 50 1/8	50 50 1/8	107,900	
42 Mar 14	50 1/2 Sep 13	47 1/4 Jan 4	58 1/4 Feb 13	Standard Oil of Ohio common—10		56 1/2 58 1/4	57 1/8 57 3/4	x55 3/4 57 1/8	55 56	55 56 1/4	21,700	
99 Aug 19	102 Mar 28	99 1/2 Jan 10	99 1/2 Jan 17	3 3/4 preferred series A—100		99 3/4 102	99 3/4 99 3/4	99 3/4 102	99 3/4 102	99 3/4 102	100	
8 1/2 Jan 6	15 1/2 Dec 22	13 1/2 Feb 14	14 1/2 Jan 3	Standard Ry Equip Mfg Co—1		13 1/2 14 1/4	13 1/2 14 1/4	13 1/2 14 1/4	13 1/4 13 3/4	13 1/4 14	5,100	
16 1/4 Oct 25	22 1/2 Feb 14	16 Feb 8	17 1/4 Jan 3	Stanley Warner Corp—5		16 1/2 16 1/4	16 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	5,500	
40 1/2 May 26	50 Feb 11	43 1/4 Jan 23	47 Feb 17	Starrett Co (The) L S—No par		45 1/2 45 1/2	45 1/2 46 1/2	46 46 1/2	45 3/4 46 1/2	46 1/2 47	1,100	
36 Mar 30	63 1/4 July 28	51 1/2 Jan 19	57 1/4 Jan 4	Stauffer Chemical Co—10		52 1/2 53 1/2	52 1/2 52 1/2	53 53 1/4	52 3/4 53 1/2	53 53 3/4	4,100	
13 1/4 Jan 4	15 1/2 Aug 22	14 1/4 Feb 6	15 Jan 25	Sterchl Bros Stores Inc—1		14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/4 14 1/4	500	
42 1/4 Mar 14	59 1/2 Dec 29	50 Jan 27	58 1/2 Jan 6	Sterling Drug Inc—5		53 1/2 53 3/4	x53 53	53 1/4 54 1/2	52 53	51 1/2 52 1/4	6,200	
24 1/4 May 12	29 Jan 5	25 1/4 Feb 9	27 1/2 Jan 13	Stevens (J P) & Co Inc—15		25 3/8 25 1/2	25 3/8 25 1/2	25 3/8 25 1/2	25 1/2 25 1/2	25 3/8 25 3/8	6,800	
23 1/4 Jan 6	38 3/4 Oct 21	33 3/4 Feb 9	37 1/2 Jan 13	Stewart-Warner Corp—5		34 34 1/2	34 1/2 35 3/8	35 1/2 35 1/2	35 1/2 35 1/2	34 3/4 35 1/4	4,400	
18 1/2 Jan 6	23 1/4 May 23	18 1/2 Feb 10	21 1/4 Jan 4	Stix Baer & Fuller Co—5		18 1/2 19	18 1/2 18 3/4	19 19 1/4	19 1/2 19 1/2	19 1/4 19 1/4	1,500	
16 1/2 Feb 23	21 1/2 Aug 24	18 Feb 13	20 1/2 Jan 6	Stokely-Van Camp Inc common—1		18 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	2,000	
19 1/4 Jan 4	21 July 14	19 1/4 Jan 16	20 1/2 Jan 26	5% prior preference—20		20 1/4 20 1/4	20 1/4 20 1/2	20 1/2 20 1/2	20 1/4 20 3/4	20 1/4 20 3/4	200	
26 1/4 Jan 6	33 1/2 Dec 30	32 1/4 Feb 13	35 Jan 9	Stone & Webster—No par		32 1/4 32 1/4	32 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	8,200	
20 1/4 Sep 26	29 1/2 July 5	22 1/2 Feb 9	23 1/2 Jan 9	Sterer Broadcasting Co—1		22 1/2 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 23	23 1/2 23 1/2	2,900	
T												
9 Aug 26	15 1/2 Jan 4	9 Jan 31	10 1/2 Jan 4	Studebaker-Packard Corp—10		9 1/4 9 3/8	9 1/4 9 1/4	9 1/4 9 3/8	9 1/4 9 3/8	9 1/4 9 3/8	14,800	
32 Oct 11	41 1/2 Jun 7	32 Feb 8	34 1/4 Jan 4	Sunbeam Corp—1		32 32 1/4	32 3/4 33 1/8	33 1/2 34 1/4	34 34 1/2	33 3/4 34 1/4	7,700	
12 1/4 Jan 4	17 1/2 Aug 12	13 1/2 Jan 23	15 1/2 Jan 3	Sun Chemical Corp common—1		14 14	13 1/4 14 1/8	14 1/4 14 1/8	14 1/4 14 1/8	14 1/4 14 1/2	3,600	
95 Dec 27	105 Jun 1	97 Jan 26	101 Feb 8	\$4.50 series A preferred—No par		99 101	99 101	99 101	99 101	98 1/2 100 1/2	---	
67 1/4 Feb 11	80 3/4 Sep 30	70 1/4 Jan 31	75 Jan 3	Sun Oil Co common—No par		70 1/2 71	70 3/4 71 1/4	70 3/4 71 1/2	70 3/4 70 7/8	70 3/4 71	1,700	
21 1/4 Jan 6	27 1/4 Jun 15	22 1/2 Jan 23	24 1/2 Feb 6	Sunray-Mid-Cont Oil Co common—1		23 1/2 23 3/8	23 1/4 23 3/8	23 1/4 23 3/8	23 1/2 23 3/8	23 1/2 24	43,600	
25 1/2 May 12	28 Aug 2	26 Feb 3	26 1/2 Jan 6	4 1/2% preferred series A—1		26 1/2 26 3/8	26 26 1/2	26 26	26 26 1/2	26 1/2 26 1/2	4,000	
32 1/2 May 11	40 3/4 July 25	36 1/4 Jan 9	39 Feb 6	5 1/2% 2nd bid series of '55—30		38 1/2 38 1/2	38 3/8 38 3/4	38 3/8 38 3/4	38 1/2 38 1/2	38 1/2 38 1/2	2,500	
75 1/2 May 17	87 1/2 Sep 1	72 Feb 10	77 1/4 Jan 4	Sunshine Biscuits Inc—12.50		72 1/2 72 1/2	72 3/4 73	73 3/4 73 3/4	73 1/4 73 1/4	74 1/4 74 1/4	800	
8 1/2 Nov 22	12 1/2 Jun 2	9 1/4 Jan 16	10 1/4 Feb 16	Sunshine Mining Co—10c		9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 3/8	9 1/2 10 1/4	9 1/2 10 1/4	11,400	
740 Jan 6	1,080 Dec 8	954 Jan 10	1,220 Feb 3	Superior Oil of California—25		1,090 1,100	1,080 1,080	1,070 1,115	1,060 1,080	1,050 1,090	840	
18 1/4 Feb 8	33 3/4 Sep 15	24 Jan 23	28 Jan 3	Superior Steel Corp—50		24 1/4 24 1/2	24 1/4 25	26 26 1/4	25 26	26 27 1/2	4,300	
41 1/4 Nov 2	58 3/4 Dec 2	45 Jan 6	49 3/4 Jan 12	Sutherland Paper Co—5		46 1/2 46 1/2	46 1/2 46 1/4	46 1/4 47 1/2	46 1/4 46 1/2	46 1/4 46 1/4	1,300	
20 Mar 30	23 1/2 Sep 30	22 1/2 Jan 4	27 1/4 Feb 7	Sweets Co of America (The)—4.16 1/2		24 1/4 25 3/4	24 1/4 25	25 26	25 26	24 1/4 25	1,100	
44 1/4 Oct 26	52 1/2 May 2	46 1/2 Feb 16	48 3/4 Jan 31	Swift & Co—25		47 47 1/4	46 3/4 46 3/4	46 3/4 47 1/2	46 3/4 46 3/4	46 3/4 46 3/4	5,200	
41 Mar 14	49 1/2 Jun 6	42 Feb 9	46 1/2 Jan 3	Sylvania Elec Prod Inc com—7.50		42 1/2 42 1/4	42 1/2 43	43 1/4 44 1/8	43 43 3/8	43 3/4 43 3/8	12,600	
91 1/2 Apr 15	99 July 26	92 1/2 Jan 9	94 1/2 Jan 26	\$4 preferred—No par		94 1/2 94 1/4	94 3/4 94 3/4	94 3/4 95	94 3/4 96	94 3/4 96	80	
128 Oct 11	150 1/4 Jun 3	127 1/2 Feb 13	135 Jan 18	\$4.40 cum pfd (conv)—No par		127 1/2 127 1/2	129 130	132 1/2 134	131 1/4 131 1/4	132 132 3/4	2,400	
6 1/4 Jan 6	9 1/2 Sep 21	8 1/4 Feb 9	9 1/4 Jan 3	Symington Gould Corp—1		8 1/4 8 3/8	8 1/4 8 3/8	8 1/2 8 1/2	8 3/8 8 1/2	8 3/8 8 1/2	4,900	
U												
13 1/2 Jan 6	16 1/2 Jun 15	13 1/2 Feb 9	15 Jan 3	Udylite Corp (The)—1		13 1/2 13 1/2	13 1/2 14	14 14 1/8	14 14	13 1/2 14	2,500	
33 May 4	43 1/2 Jun 28	35 Jan 30	37 1/2 Feb 3	Underwood Corp—No par		35 1/2 35 3/4	35 3/4 35 3/8	36 36 3/8	36 36 1/2	36 1/4 37	4,300	
6 1/2 Dec 1	11 Jan 4	6 1/2 Jan 31	7 1/2 Jan 4	Union Asbestos & Rubber Co—5		6 1/2 6 1/2	7 7	7 7	6 7/8 6 7/8	6 7/8 7	1,500	
69 Jan 31	113 Nov 28	94 Feb 13	102 1/2 Jan 12	Union Bag & Paper Corp—20		94 94 1/2	94 94 1/2	97 98	95 3/4 96 1/2	95 3/4 98	2,000	
		31 1/2 Feb 10	34 1/4 Feb 1	"When issued"—6 1/2		31 1/2 31 3/4	31 1/2 31 3/8	32 3/2 32 3/4	32 32 1/4	32 1/4 32 1/4	17,500	
80 3/4 Mar 14	116 1/4 Sep 6	103 1/4 Jan 26	110 1/4 Jan 3	Union Carbide & Carbon—No par		104 104 1/4	104 104 1/4	104 3/4 105 1/4	104 1/4 105 1/4	105 1/2 107 1/4	3,000	
20 Jan 6	31 1/2 Jun 30	23 1/2 Feb 14	26 1/2 Jan 3	Union Chem & Materials Corp—10		24 24	23 1/2 24 1/8	24 1/4 24 1/2	24 1/4 24 1/2	24 24 1/4	12,300	
27 1/4 Jan 6	31 1/2 Apr 26	28 1/2 Jan 23	29 1/4 Jan 9	Union Elec Co of Mo common—10		28 1/2 29 3/8	29 1/8 29 3/8	29 1/8 29 1/2	28 1/2 29 1/8	29 1/8 29 1/2	210	
108 1/2 Mar 22	113 Jan 5	109 1/2 Feb 1	112 Jan 9	Preferred \$4.50 series—No par		110 1/2 111	111 111	110 1/2 110 1/2	111 1/2 111 1/2	110 1/2 111 1/2	---	
92 Nov 1	100 Apr 7	93 Jan 11	93 Jan 11	Preferred \$3.70 series—No par		92 94 1/2	92 94 1/2	92 94 1/2	92 94 1/2	90 1/2 90 1/2	160	
86 1/2 Oct 3	92 July 27	87 1/2 Jan 19	91 Feb 15	Preferred \$3.50 series—No par		90 91	90 1/4 90 1/4	91 91	91 91	91 91	---	
98 1/2 Sep 12	104 1/4 Mar 29	101 1/2 Feb 7	104 Jan 5	Preferred \$4 series A—								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Feb. 13	Tuesday Feb. 14			Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17				
19 Jan 6	25 1/4 Nov 17	22 3/4 Jan 11	24 1/4 Jan 16	U S Lines Co common	1	23 1/8	23 1/8	23 1/8	23 3/8	23 3/8	23 3/8	23 3/8	3,800	
8 1/4 Jan 5	9 1/4 Feb 14	8 3/4 Jan 9	9 Jan 18	4 1/2% preferred	10	8 7/8	9	8 7/8	9 1/8	8 7/8	9 1/8	8 7/8	100	
21 1/2 Oct 11	28 1/4 Sep 16	23 1/4 Jan 11	25 1/4 Feb 6	U S Pipe & Foundry Co	5	24 1/4	24 3/4	24 3/4	25 1/2	25 1/4	25 1/4	25 1/4	7,400	
66 1/4 Jan 21	75 1/4 Mar 3	68 1/2 Jan 31	70 Jan 6	U S Playing Card Co	10	69	69	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	400	
35 Jan 6	44 1/2 Sep 12	37 3/8 Feb 9	40 1/4 Jan 3	U S Plywood Corp common	1	37 1/2	38	37 3/8	38	38 1/8	38 1/4	38 1/8	9,900	
84 1/2 Mar 21	93 1/2 Sep 20	86 Jan 4	88 3/4 Jan 30	3 3/4% preferred series A	100	88	88 3/4	88 3/4	88 3/4	89	90	89	30	
97 Jan 19	110 Sep 9	101 Jan 23	104 Jan 4	3 3/4% preferred series B	100	101 1/2	103	102	102 1/2	102 1/2	103	102 1/2	3,590	
39 1/2 Mar 14	53 1/2 Dec 23	49 1/4 Jan 23	55 1/4 Jan 13	U S Rubber Co common	5	52	52 1/4	52	52 3/4	52 3/4	53	52 3/4	21,800	
157 1/4 Jan 18	172 1/4 Jun 23	166 1/2 Jan 11	170 Feb 1	8 noncum 1st preferred	100	168 1/4	169	168 1/4	170	168 3/4	169	168 1/4	2,570	
45 1/4 Oct 11	60 1/2 Feb 18	56 Jan 4	62 1/4 Jan 26	U S Smelting Ref & Min com	50	57 1/2	57 3/8	57 1/2	58	57	58 1/4	57 3/4	3,500	
61 Jan 11	70 1/2 Dec 1	65 1/2 Jan 19	67 1/4 Jan 5	7% preferred	50	65 1/4	65 1/2	65 1/2	65 1/2	65 1/2	66	66	400	
40 1/4 May 16	62 1/4 Sep 23	51 1/4 Jan 23	58 1/4 Jan 3	U S Steel Corp common	16 1/2	51 1/4	52 1/2	51 1/2	52 1/2	52 1/2	53 1/2	53 1/2	153,600	
156 1/4 Mar 14	168 1/2 Nov 14	165 1/2 Jan 4	169 Jan 20	7% preferred	100	167 1/2	167 3/4	166 3/4	168	167 1/2	167 1/2	166 1/2	1,600	
17 1/4 Jan 3	19 1/4 Aug 24	18 1/4 Jan 16	19 1/4 Jan 16	U S Tobacco Co common	No par	19	19	18 1/2	18 1/2	18 1/2	19	19	3,000	
35 1/2 Mar 17	38 1/4 Aug 3	36 1/4 Jan 3	38 Feb 10	7 noncumulative preferred	25	37	37 1/2	37	37 1/2	37	37 1/2	37	100	
12 1/4 Jan 17	15 1/4 Jun 2	12 1/4 Jan 8	13 1/4 Jan 6	United Stockyards Corp	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	12 1/2	100	
9 Dec 30	14 1/4 Apr 21	9 1/2 Feb 10	10 1/2 Jan 9	United Stores \$4.20 noncu 2nd pfd	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,600	
91 Jan 27	100 1/4 Jun 14	95 Feb 9	98 1/2 Jan 25	8 1/2 convertible preferred	No par	98 1/2	96 1/2	97	97	97	97	97	30	
1 1/2 Nov 11	3 1/4 Jan 3	1 1/4 Jan 3	2 1/4 Jan 11	United Wall Paper Inc common	2	2	2	2	2 1/2	2	2 1/2	2 1/2	11,300	
16 May 26	26 Aug 16	20 Feb 16	22 1/4 Jan 9	4% convertible preferred	50	21	21	21 1/2	21 1/2	20 1/2	20 1/2	20 1/2	700	
37 1/4 Oct 10	56 1/4 Mar 4	41 1/4 Feb 9	46 Jan 13	Universal-Cyclops Steel Corp	1	41	42	40 1/4	42	43 1/4	43 1/4	43 1/4	800	
30 1/4 Feb 23	35 May 4	32 Jan 3	33 1/2 Jan 16	Universal Leaf Tobacco com	No par	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	500	
159 1/4 Dec 27	170 Feb 18	159 1/4 Jan 6	165 Feb 7	8% preferred	100	164	165	164	165	164 1/2	165	165 1/2	20	
26 1/4 Mar 15	31 Jan 7	25 1/4 Jan 27	28 1/4 Jan 3	Universal Pictures Co Inc com	1	26 1/4	27	26 1/2	27	27 1/2	27 1/2	27 1/2	1,800	
77 1/4 Nov 23	91 Feb 3	77 1/4 Feb 16	79 1/2 Jan 5	4 1/4% preferred	100	78	78 1/2	77 1/2	79	77 1/2	78 1/2	78 1/2	110	
41 1/4 Mar 14	51 1/4 Dec 28	50 1/2 Jan 23	52 1/2 Feb 8	Utah Power & Light Co	No par	51 1/4	51 1/4	50 3/4	51	51	51 1/4	51 1/4	1,700	
V														
35 1/4 Oct 10	47 1/4 Apr 28	38 1/4 Feb 9	45 Jan 4	Vanadium Corp of America	1	38 1/2	39	38 1/2	38 1/2	39	40 1/4	39 1/2	7,100	
13 1/4 May 13	19 1/4 Mar 7	14 1/4 Feb 10	17 1/4 Jan 3	Van Norman Industries Inc	2.50	15	15 1/4	14 1/4	15 1/4	15 1/4	15 1/4	15 1/4	2,500	
3 1/4 Jan 4	3 1/4 Feb 11	3 Jan 3	3 Jan 25	Van Raalte Co Inc	10	35	35	35	35 1/2	35 1/2	35 1/2	35	700	
6 1/4 Jan 8	10 1/4 Apr 4	7 Jan 4	8 1/4 Jan 24	Vertientes-Camaguey Sugar Co	6 1/2	7 1/4	7 3/4	7 1/4	7 3/4	7 1/4	7 3/4	7 1/4	2,100	
47 1/2 Mar 15	65 1/4 July 21	52 Jan 30	55 1/2 Jan 3	Vick Chemical Co	2.50	53 1/2	53 1/2	53	53 1/2	53 1/2	53 1/2	53	2,500	
127 Oct 14	133 1/4 Jan 24	129 Feb 7	130 Feb 2	Vicks Shreve & Pacific Ry com	100	125	125	125	125	125	125	125	---	
130 Jan 13	133 1/4 Jan 21	29 1/2 Jan 26	31 1/4 Jan 3	5 noncumulative preferred	100	125	125	125	125	125	128	125	6,600	
28 1/2 Nov 1	37 1/4 Jan 3	29 1/2 Jan 26	31 1/4 Jan 3	Victor Chemical Works common	5	29 1/2	30	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	80	
87 1/2 Sep 12	94 Jan 11	90 1/2 Jan 26	91 3/4 Jan 6	3 1/2% preferred	100	91 3/4	91 3/4	91 3/4	93	91 3/4	93	91 3/4	5,400	
33 1/4 Oct 11	51 1/4 Mar 29	34 Feb 9	38 1/4 Jan 6	Va-Carolina Chemical com	No par	34 1/4	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	400	
122 Nov 7	146 1/2 Apr 7	122 1/2 Jan 24	128 Jan 6	6% div partic preferred	100	125	125	124	126	124	125 1/2	124	4,700	
33 Jan 3	44 1/4 Dec 6	38 1/4 Jan 4	41 1/4 Feb 8	Virginia Elec & Power Co com	10	40 1/2	41 1/4	40 1/2	41 1/4	40 1/2	41 1/4	41	190	
113 1/2 Dec 22	117 1/2 Jan 13	113 1/2 Jan 9	116 Feb 13	\$5 preferred	100	115 1/2	116	115 1/2	116 1/2	115	115 1/2	115 1/2	90	
100 Dec 27	103 1/2 Aug 22	99 Jan 12	103 Feb 13	\$4.04 dividend preferred	100	102 1/2	103	103	103	102 1/2	103	102 1/2	7,000	
101 Feb 16	106 May 23	104 Jan 4	105 1/4 Jan 26	\$4.20 dividend preferred	100	105 1/2	107 1/2	105 1/2	107 1/2	105 1/2	107 1/2	105 1/2	2,600	
37 1/4 Jan 6	49 1/2 Nov 30	31 1/2 Feb 6	33 1/4 Jan 16	\$4.12 divid preferred	100	101 1/2	102 1/2	101 1/2	103 1/4	103 1/2	103 1/2	103 1/2	2,700	
30 Jan 11	33 May 6	28 1/4 Feb 17	30 Jan 6	Virginian Ry Co common	25	48 1/2	48 3/4	48 1/2	48 3/4	48	48 3/4	48 3/4	1,400	
15 1/4 Jan 19	18 1/2 Dec 5	16 1/4 Feb 13	18 Jan 3	6% preferred	25	32 1/2	32 1/2	32 1/2	32 1/2	32	32 1/2	32 1/2	2,600	
28 1/4 Apr 5	31 1/4 Feb 24	28 Feb 1	29 1/2 Jan 12	Visking Corp (The) new	5	35 1/2	35 3/4	35	35 1/2	35	35 1/2	34 1/4	2,700	
W														
74 1/2 Jan 19	85 1/2 Mar 25	81 1/4 Jan 23	86 Feb 10	Wabash RR 4 1/2% preferred	100	85	85	83 1/2	86	83 1/2	85	83 1/2	100	
12 1/2 Jan 3	15 1/4 Dec 9	13 1/4 Jan 19	14 1/4 Jan 9	Waldorf System	No par	14 1/4	14 1/4	14	14 1/4	14 1/4	14 1/4	14 1/4	1,500	
27 1/4 Jan 3	32 1/2 Nov 30	31 1/4 Feb 14	33 Jan 6	Walgreen Co	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	500	
66 1/4 Apr 27	81 1/4 Sep 14	69 1/4 Feb 14	74 Jan 6	Walker (Hiram) G & W	No par	70	70 1/4	70	70 3/4	70	70 3/4	70 1/4	1,600	
7 1/4 Jan 6	16 1/4 Aug 31	12 1/4 Jan 30	14 1/4 Feb 17	Walworth Co	2.50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14,100	
15 1/4 Nov 15	24 1/4 Jan 3	16 1/4 Jan 4	17 1/4 Feb 2	Ward Baking Co common	1	16 1/4	17 1/4	16 1/4	17 1/4	17 1/4	17 1/4	17 1/4	8,400	
100 1/2 Aug 10	106 Oct 14	101 1/2 Jan 4	105 1/4 Feb 2	5 1/2% preferred	100	105	105 1/2	105	105 1/2	105 1/2	105 1/2	105 1/2	10	
10 1/4 Jan 5	13 1/4 Jan 3	11 1/4 Feb 14	12 1/4 Jan 11	Wardell Corp	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	400	
18 1/4 Mar 14	22 1/4 Sep 13	18 1/4 Jan 27												

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1955		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Feb. 13		Tuesday Feb. 14		Wednesday Feb. 15		Thursday Feb. 16		Friday Feb. 17		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
108.23 Jan 10	108.28 Jan 10			Treasury 3 1/4s	1978-1983	*105.22	105.26	*105.30	106.2	*105.30	106.2	*105.30	106.2	*105.26	105.30	
101.10 Oct 4	101.10 Oct 4			Treasury 3s	1995	*100.16	100.18	*100.24	100.26	*100.23	100.25	*100.25	100.27	*100.22	100.25	
				Treasury 2 3/4s	1956-1959	*100.17	100.19	*100.17	100.19	*100.17	100.19	*100.17	100.19	*100.17	100.19	
				Treasury 2 1/2s	1961	*100.4	100.7	*100.13	100.16	*100.11	100.14	*100.10	100.13	*100.7	100.10	
				Treasury 2 1/4s	1958-1963	*101.30	102.2	*102	102.4	*101.30	102.2	*102	102.4	*101.31	102.3	
				Treasury 2 1/2s	1960-1965	*103.18	103.22	*103.20	103.24	*103.18	103.22	*103.18	103.22	*103.18	103.22	
				Treasury 2 1/2s	1956-1958	*99.23	99.26	*99.25	99.28	*99.24	99.27	*99.22	99.25	*99.24	99.26	
				Treasury 2 1/2s	Dec 15 1958	*99.21	99.23	*99.23	99.25	*99.23	99.25	*99.22	99.24	*99.21	99.23	
				Treasury 2 1/2s	1961	*98.20	98.23	*98.29	99	*98.25	98.28	*98.25	98.28	*98.22	98.25	
				Treasury 2 1/2s	1962-1967	*97.12	97.15	*97.21	97.24	*97.18	97.21	*97.18	97.21	*97.17	97.20	
				Treasury 2 1/2s	Aug 15 1963	*98.3	98.6	*98.12	98.15	*98.10	98.12	*98.10	98.13	*98.7	98.10	
				Treasury 2 1/2s	1963-1968	*96.23	96.26	*97	97.3	*96.30	97.1	*96.30	97.1	*96.27	96.30	
				Treasury 2 1/2s	June 1964-1969	*96.11	96.14	*96.20	96.23	*96.17	96.20	*96.17	96.20	*96.14	96.17	
				Treasury 2 1/2s	Dec 1964-1969	*96.7	96.10	*96.16	96.19	*96.13	96.16	*96.13	96.16	*96.10	96.13	
				Treasury 2 1/2s	1965-1970	*96.3	96.6	*96.13	96.16	*96.9	96.12	*96.9	96.12	*96.6	96.9	
				Treasury 2 1/2s	1966-1971	*96	96.3	*96.10	96.13	*96.6	96.9	*96.7	96.10	*96.4	96.7	
				Treasury 2 1/2s	June 1967-1972	*95.27	95.30	*96.7	96.10	*96.4	96.7	*96.5	96.8	*96.2	96.5	
				Treasury 2 1/2s	Sept 1967-1972	*95.25	95.28	*96.3	96.6	*96	96.3	*96	96.3	*95.30	96.1	
				Treasury 2 1/2s	Dec 1967-1972	*95.26	95.29	*96.4	96.7	*96.1	96.4	*96.2	96.5	*95.30	96.1	
				Treasury 2 1/2s	1957-1959	*99.4	99.8	*99.6	99.10	*99.6	99.10	*99.6	99.10	*99.4	99.8	
				Treasury 2 1/2s	June 15 1958	*99.15	99.17	*99.17	99.19	*99.16	99.19	*99.15	99.17	*99.14	99.16	
				Treasury 2 1/2s	1956-1959	*98.19	98.22	*98.23	98.26	*98.23	98.26	*98.21	98.24	*98.21	98.23	
				Treasury 2 1/2s	June 1959-1962	*97.12	97.15	*97.20	97.23	*97.18	97.21	*97.17	97.20	*97.16	97.19	
				Treasury 2 1/2s	Dec 1959-1962	*97.12	97.15	*97.20	97.23	*97.18	97.21	*97.17	97.20	*97.16	97.19	
				Treasury 2 1/2s	Nov 15 1960	*97.24	97.27	*98	98.3	*97.31	98.2	*97.30	98.1	*97.27	97.30	
				International Bank for Reconstruction & Development												
				25-year 3s	July 15 1972	*98.16	99	*98.16	99	*98.16	99	*98.16	99	*98.16	99	
				25-year 3s	Mar 1 1976	*98.6	98.24	*98.8	98.24	*98.8	98.24	*98.8	98.24	*98.8	98.24	
				30-year 3 1/4s	Oct 1 1981	*101.8	101.24	*101.8	101.24	*101.8	101.24	*101.16	102	*101.16	102	
				23-year 3 1/4s	May 15 1975	*102.8	102.24	*102.8	102.24	*102.8	102.24	*102.8	102.24	*102.8	102.24	
				19-year 3 1/2s	Oct 15 1971	*102.24	103.8	*102.24	103.8	*102.24	103.8	*102.24	103.8	*102.16	103	
				3-year 3s	Oct 1 1956	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	
				15-year 3 1/2s	Jan 1 1969	*103.16	104	*103.16	104	*103.8	103.24	*103.8	103.24	*103.8	103.24	
				5-year 2 1/2s	Jan 1 1959	*99.20	100.16	*99.20	100.16	*99.20	100.4	*99.20	100.4	*99.20	100.4	
				Serial bonds of 1950												
				2s	due Feb 15 1956	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	
				2s	due Feb 15 1957	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	
				2s	due Feb 15 1958	*98	99	*98	99	*98	99	*98	99	*98	99	
				2s	due Feb 15 1959	*97	98	*97	98	*97	98	*97	98	*97	98	
				2s	due Feb 15 1960	*96	97	*96	97	*96	97	*96	97	*96	97	
				2s	due Feb 15 1961	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	
				2s	due Feb 15 1962	*95	96	*95	96	*95	96	*95	96	*95	96	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. e Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED FEBRUARY 17

RANGE FOR WEEK ENDED FEBRUARY 17																	
BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
				Low	High	No.	Low	High	Brazil (continued)—				Low	High	No.	Low	High
Territorial Issue—																	
Panama Canal 3s 1961-----		Quar-June	--	*107½	108½	--	--	--	3¾s series No. 18-----		June-Dec	--	*86	90½	--	--	--
New York City									3¾s series No. 19-----		June-Dec	--	*86	--	--	--	--
									3¾s series No. 20-----		June-Dec	--	*91	95	--	--	--
Transit Unification Issue—									3¾s series No. 21-----		June-Dec	--	*90	99	--	--	--
3% Corporate Stock 1980-----		June-Dec	103 1⁄8	103 1⁄8	103 3⁄8	19	101 1⁄2	103 1⁄8	3¾s series No. 22-----		June-Dec	--	*86	--	--	--	--

Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300 Members New York Stock Exchange Teletype NY 1-1693
120 Broadway, New York

Foreign Government and Municipal

Foreign Government and Municipal																
Agricultural Mortgage Bank (Columbia)—																
\$Guaranteed sinking fund 6s 1947.....Feb-Aug																
\$Guaranteed sinking fund 6s 1948.....April-Oct																
Akershus (Kingdom of Norway) 4s 1968.....Mar-Sep																
\$Antioquia (Dept) collateral 7s A 1945.....Jan-July																
\$A External sinking fund 7s ser B 1945.....Jan-July																
\$A External sinking fund 7s ser C 1946.....Jan-July																
\$A External sinking fund 7s ser D 1945.....Jan-July																
\$A External sinking fund 7s 1st ser 1957.....April-Oct																
\$A External sec sink fd 7s 2nd ser 1957.....April-Oct																
\$A External sec sink fd 7s 3rd ser 1957.....April-Oct																
30-year 3s s f \$ bonds 1978.....Jan-July																
Australia (Commonwealth of)—																
10-year 3 1/4s 1956.....Feb-Aug																
10-year 3 1/4s 1957.....June-Dec																
20-year 3 1/2s 1967.....June-Dec																
20-year 3 1/2s 1966.....June-Dec																
15-year 3 1/2s 1962.....Feb-Aug																
15-year 3 1/2s 1969.....June-Dec																
Bavaria (Free State) 6 1/2s 1945.....Feb-Aug																
Belgium (Kingdom of) ext loan 4s 1964.....June-Dec																
Berlin (City of) 6s 1958.....June-Dec																
\$6 1/2s external loan 1950.....April-Oct																
Brazil (U S of) external 8s 1941.....June-Dec																
Stamped pursuant to Plan A (interest																
reduced to 3.5%) 1978.....June-Dec																
Delta External s f 6 1/2s of 1926 due 1957.....April-Oct																
Stamped pursuant to Plan A (interest																
reduced to 3.375%) 1979.....April-Oct																
Delta External s f 6 1/2s of 1927 due 1957.....April-Oct																
Stamped pursuant to Plan A (interest																
reduced to 3.375%) 1979.....April-Oct																
Delta 7s (Central Ry) 1952.....June-Dec																
Stamped pursuant to Plan A (interest																
reduced to 3.5%) 1978.....June-Dec																
5% funding bonds of 1931 due 1951																
Stamped pursuant to Plan A (interest																
reduced to 3.375%) 1979.....April-Oct																
External dollar bonds of 1944 (Plan B)—																
3 1/4s series No. 1.....June-Dec																
3 1/4s series No. 2.....June-Dec																
3 1/4s series No. 3.....June-Dec																
3 1/4s series No. 4.....June-Dec																
3 1/4s series No. 5.....June-Dec																
3 1/4s series No. 6.....June-Dec																
3 1/4s series No. 7.....June-Dec																
3 1/4s series No. 8.....June-Dec																
3 1/4s series No. 9.....June-Dec																
3 1/4s series No. 10.....June-Dec																
3 1/4s series No. 11.....June-Dec																
3 1/4s series No. 12.....June-Dec																
3 1/4s series No. 13.....June-Dec																
3 1/4s series No. 14.....June-Dec																
3 1/4s series No. 15.....June-Dec																
3 1/4s series No. 16.....June-Dec																
3 1/4s series No. 17.....June-Dec																

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 17

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High				Low High
Cundinamarca (Dept of) 3s 1978	Jan-July	--	99 7/8 100	Sao Paulo (City) (continued)			
Czechoslovakia (State)				Δ6 1/2s extl secured sinking fund 1957	May-Nov	--	--
Stamped assented (interest reduced to 3%) extended to 1960	April-Oct	--	94 3/8 94 3/8	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	--	--
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	101 1/2	101 1/2 102 1/4	San Paulo (State of)			
Called bonds		--	99 7/8 99 7/8	8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	--
El Salvador (Republic of)				Δ8s external 1950	Jan-July	--	--
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	--	80 3/4 80 3/4	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	--
3s extl s f dollar bonds Jan 1 1976	Jan-July	--	76 7/8 79 3/4	Δ7s external water loan 1956	Mar-Sept	--	--
ΔEstonia (Republic of) 7s 1967	Jan-July	--	18 18 18 7/8	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	85	83 3/8 85
ΔFrankfurt on Main 6 1/2s 1953	May-Nov	--	158 1/4 158 1/4	Δ6s external dollar loan 1963	Jan-July	--	--
4 1/2s sinking fund 1973	May-Nov	81	81 81 1/8	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	--
German (Federal Republic of)				Erbs Croats & Slovenes (Kingdom)			
External loan of 1924				Δ8s secured external 1962	May-Nov	--	--
5 1/2s dollar bonds 1969	April-Oct	96	96 97 1/4	Δ7s series B secured external 1962	May-Nov	--	--
3s dollar bonds 1972	April-Oct	61	60 3/8 62	Shinyetsu Electric Power Co Ltd			
10-year bonds of 1936				Δ6 1/2s 1st mtge s f 1932	June-Dec	--	--
3s conv & fund issue 1953 due 1963	Jan-July	--	76 76 3/8	Δ 1/2s due 1952 extended to 1962	June-Dec	--	--
Prussian Conversion 1953 issue				ΔSilesia (Prov of) external 7s 1958	June-Dec	--	--
4s dollar bonds 1972	Apr-Oct	--	72 1/2 74	Δ4 1/2s assented 1958	June-Dec	--	--
International loan of 1930				South Africa (Union of) 4 1/4s 1965	Jan-Dec	--	--
5s dollar bonds 1960	June-Dec	92	91 1/2 92 1/2	Sydney County Council 3 1/2s 1957	Jan-July	--	--
3s dollar bonds 1972	June-Dec	61	61 62	Taiwan Electric Power Co Ltd			
German (extl loan 1924 Dawes loan)				Δ5 1/2s (40-yr) s f 1971	Jan-July	--	--
Δ7s gold bonds 1949	April-Oct	--	125 125	5 1/2s due 1971 extended to 1981	Jan-July	--	--
German Govt International (Young loan)				Tokyo (City of)			
5 1/2s loan 1930 due 1965	June-Dec	--	117 1/2 117 1/2	Δ5 1/2s extl loan of '27 1961	April-Oct	--	--
Greek Government				5 1/2s due 1961 extended to 1971	April-Oct	--	--
Δ7s part paid 1964	May-Nov	19	19 20 1/2	Δ 1/2s sterling loan of '12 1952	Mar-Sept	--	--
Δ6s part paid 1969	Feb-Aug	18 1/2	18 19 1/2	ΔWith March 1 1952 coupon on			
ΔHamburg (State of) 6s 1946	April-Oct	--	150 152 1/2	Tokyo Electric Light Co Ltd			
ΔHeidelberg (City of) extl 7 1/2s 1950	Jan-July	--	--	Δ6s 1st mtge s f series 1-53	June-Dec	99 1/2	99 1/2
ΔHelsingfors (City) external 6 1/2s 1960	April-Oct	--	--	Δ8s 1953 extended to 1963	June-Dec	--	--
Italian (Republic) ext s f 3s 1977	Jan-July	64 1/2	64 65	ΔUruguay (Republic) external 8s 1946	Feb-Aug	--	--
Italian Credit Consortium for Public Works				ΔExternal sinking fund 6s 1960	May-Nov	--	--
30-year gtd ext s f 3s 1977	Jan-July	--	63 3/8 63 3/8	ΔExternal sinking fund 6s 1964	May-Nov	--	--
Δ7s series B 1947	Mar-Sept	--	116	3 1/2s-4s-4 1/2s (dollar bond of 1937)			
Italian Public Utility Institute				External readjustment 1979	May-Nov	--	--
30-yr gtd ext s f 3s 1977	Jan-July	64 3/4	64 3/4 65 1/2	External conversion 1979	May-Nov	--	--
ΔExternal 7s 1952	Jan-July	--	116	3 1/2s-4s-4 1/2s external conversion 1979	May-Nov	--	--
ΔItaly (Kingdom of) 7s 1951	June-Dec	--	116 3/8 116 3/8	Δ4 1/2s-4 1/2s external readjustments 1978	Feb-Aug	--	--
Japanese (Imperial Govt)				3 1/2s external readjustment 1984	Jan-July	--	--
Δ6 1/2s extl loan of '24 1954	Feb-Aug	--	182 1/2 183 1/2	Valle Del Cauca See Cauca Valley (Dept of)			
6 1/2s due 1954 extended to 1964	Feb-Aug	--	102 1/4 103 1/4	ΔWarsaw (City) external 7s 1953	Feb-Aug	--	--
Δ6 1/2s extl loan of '30 1965	May-Nov	--	164 1/2 166	Δ4 1/2s assented 1958	Feb-Aug	--	--
5 1/2s due 1965 extended to 1975	May-Nov	--	100 1/8 100 1/8	ΔYokohama (City of) 6s of '26 1961	June-Dec	--	--
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	--	18 24	6s due 1961 extended to 1971	June-Dec	--	--
ΔMedellin (Colombia) 6 1/2s 1954	June-Dec	--	--				
30-year 3s s f s bonds 1978	Jan-July	--	55 1/2 55 1/2				
Mexican Irrigation							
Δ4 1/2s assented (1922 agreement) 1943	May-Nov	--	--				
Δ4 1/2s small 1943							
ΔNew assented (1942 agree'm't) 1968	Jan-July	--	13 3/8 13 3/8				
ΔSmall 1968							
Mexico (Republic of)							
Δ5s of 1899 due 1945	Quar-Jan	--	--				
ΔLarge							
ΔSmall							
Δ5s assented (1922 agree'm't) 1945	Quar-Jan	--	--				
ΔLarge							
ΔSmall							
Δ5s new assented (1942 agree't) 1963	Jan-July	--	18 19 1/8				
ΔLarge							
ΔSmall							
Δ4s of 1904 (assented to 1922 agree't)	June-Dec	--	17 1/8 19 1/8				
Δ4s new assented (1942 agree't) 1968	Jan-July	--	12 3/8 12 3/8				
Δ4s of 1910 assented to 1922 agree'm't) 1945	Jan-July	--	--				
ΔSmall							
Δ4s new assented (1942 agree't) 1963	Jan-July	--	17 17 3/4				
ΔSmall							
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	--	17 17 3/4				
ΔSmall							
Δ6s new assented 1942 agree't) 1963	Jan-July	--	19 1/8 20 1/2				
ΔSmall							
ΔMilan (City of) 6 1/2s 1952	April-Oct	--	113 118				
Minas Geraes (State)							
ΔSecured extl sinking fund 6 1/2s 1958	Mar-Sept	--	--				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	--				
ΔSecured extl sink fund 6 1/2s 1959	Mar-Sept	--	--				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	--				
Netherlands (Kingdom of) 3 1/4s 1957	May-Nov	--	100 1/4 100 7/8				
Norway (Kingdom of) 4 1/2s 1956	Mar-Sept	--	99 1/2 99 3/4				
External sinking fund old 4 1/2s 1965	April-Oct	--	100 1/8 101 1/4				
4 1/2s s f extl loan new 1965	April-Oct	--	101 1/8 101 1/2				
3 1/2s sinking fund external loan 1963	Feb-Aug	--	100 1/8 100 3/4				
ΔNuremberg (City of) extl sink fund 5s 1970	June-Dec	--	99 7/8 100				
ΔNuremberg (City of) 6s 1952	Feb-Aug	--	102 3/8 103				
Oriental Development Co Ltd							
Δ6s extl loan (30-yr) 1953	Mar-Sept	--	166 1/8 166				
6s due 1953 extended to 1963	Mar-Sept	--	99 99				
Δ5 1/2s extl loan (30-year) 1958	May-Nov	--	151				
5 1/2s due 1958 extended to 1968	May-Nov	--	93 93				
ΔPernambuco (State of) 7s 1947	Mar-Sept	--	59				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2003	Mar-Sept	--	--				
ΔPeru (Republic of) external 7s 1959	Mar-Sept	78 3/4	78 3/4 78 3/4				
ΔNat loan extl s f 6s 1st series 1960	June-Dec	--	78 78				
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	--	78 78				
ΔPoland (Republic of) gold 6s 1940	April-Oct	--	11 1/2 13				
Δ4 1/2s assented 1958	April-Oct	--	11 1/2 13				
ΔStabilization loan sink fund 7s 1947	April-Oct	--	15 15				
Δ4 1/2s assented 1968	April-Oct	10	10 10 1/8				
ΔExternal sinking fund gold 8s 1950	Jan-July	--	12 1/2 14				
Δ4 1/2s assented 1963	Jan-July	--	9 7/8 11 3/8				
Porto Alegre (City of)							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	--	41 1/2 --				
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	--	40 1/4 40 1/4				
ΔPrussia (Free State) 6 1/2s ('26 loan) '51	Mar-Sept	--	90 1/8 98				
Δ6s s f gold extl ('27 loan) 1952	Apr-Oct	--	90 1/8 --				
ΔRhine-Meuse-Danube 7s 1950	Mar-Sept	--	181 1/8 --				
ΔRio de Janeiro (City of) 8s 1946	April-Oct	--	65 --				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	--	41 1/4 42				
ΔExternal secured 6 1/2s 1953	Feb-Aug	--	55 1/4 --				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	--	38 3/4 39				
Rio Grande do Sul (State of)							
Δ8s external loan of 1921 1946	April-Oct	--	74 --				
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	--	53 3/8 53 3/8				
Δ6s internal sinking fund gold 1968	June-Dec	--	62 --				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	--	42 1/2 46				
Δ7s external loan of 1926 due 1966	May-Nov	--	62 1/8 --				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	42 1/4 49				
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	41 47				
ΔRome (City of) 6 1/2s 1952	April-Oct	--	113 1/4 118				
ΔSao Paulo (City) 8s 1952	May-Nov	--	--				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	--	56 57				

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 17

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Low Asked	No.		Sale Price	Low Asked	No.
		Low High				Low High	
C							
California Electric Power first 3s 1976	June-Dec	100	94%	94%	Cuba RR—		
California Oregon Power 3 1/2s 1974	May-Nov	96 9/16	94 1/2	93	1st mortgage 4s June 30 1970	Jan-July	24 24 1/2
Canada Southern consol gtd 5s A 1962	April-Oct	106 1/2	107	107 1/2	Δ Imp & equip 4s 1970	June-Dec	29 1/2 30
Canadian National Ry—					1st lien & ref 4s ser A 1970	June-Dec	29 1/2 29 1/2
Guaranteed gold 4 1/2s 1957	Jan-July	102 3/4	102 3/4	102 3/4	1st lien & ref 4s ser B 1970	June-Dec	*29 30 1/2
Canadian Pacific Ry—					D		
4% consol debenture (perpetual)	Jan-July	106 3/4	106 3/4	106 3/4	Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	95 3/4 95 3/4
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	104 1/4	104 1/4	105 1/4	First mortgage 3s 1978	Jan-July	—
Carthage & Adirondack Ry 4s 1981	June-Dec	*73 74 1/2	73 1/2	73 1/2	First mortgage 3s series A 1978	June-Dec	—
Case (J I) Co 3 1/2s deb 1978	Feb-Aug	91 1/2	91 1/2	91 1/2	First mortgage 3 1/4s 1982	Feb-Aug	—
Celanese Corp 3s debentures 1965	April-Oct	95 96 1/4	10	95 96 1/4	First mortgage 3s 1984	Mar-Sept	—
3 1/2s debentures 1976	April-Oct	96 1/4	96 1/4	96 1/4	Dayton Union Ry 3 1/4s series B 1965	June-Dec	*95 —
Celotex Corp 3 1/4s debentures 1960	Feb-Aug	—	100	—	Deere & Co 2 3/4s debentures 1965	April-Oct	97 98
3 1/4s debentures (1947 issue) 1960	Feb-Aug	—	—	—	3 1/2s debentures 1977	Jan-July	100 1/4 100 1/4
Δ Central Branch U P 1st gold 4s 1948	June-Dec	118	118	118	Delaware & Hudson 4s extended 1963	May-Nov	102 103 1/4
Central of Georgia Ry—					Delaware Lackawanna & Western RR Co—		
First mortgage 4s series A 1955	Jan-July	94 3/4	94	97	New York Lackawanna & Western Div		
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	*35 1/4	—	95 1/4	First and refund M 5s series C 1973	May-Nov	100 100 100
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	86 1/2	86 1/2	88	Δ Income mortgage due 1993	May	*80 82 1/2
Central RR Co of N J 3 1/4s 1987	Jan-July	65 3/8	67	67	Morris & Essex division		
Central New York Power 3s 1974	April-Oct	98 1/2	98 3/4	98 3/4	Collateral trust 4-6s May 1 2042	May-Nov	93 1/4 93 1/4
Central Pacific Ry Co—					Pennsylvania Division—		
First and refund 3 1/2s series A 1974	Feb-Aug	101 101	1	101 101	1st mtge & coll tr 5s ser A 1985	May-Nov	*86 95 3/4
First mortgage 3 3/8s series B 1968	Feb-Aug	101 1/2	101 1/2	101 1/2	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	80 1/2 80 1/4
Champion Paper & Fibre deb 3s 1965	Jan-July	—	93	97 1/2	Delaware Power & Light 3s 1973	April-Oct	97 1/2 97 1/2
Chesapeake & Ohio Ry—					First mortgage and coll trust 3 1/2s 1977	June-Dec	—
General 4 1/2s 1992	Mar-Sept	122 1/2	122 1/2	122 1/2	First mortgage and coll trust 2 3/4s 1979	Jan-July	—
Refund and impmt M 3 1/2s series D 1996	May-Nov	102 3/4	102 3/4	103	1st mtge & coll tr 3 3/4s 1984	May-Nov	—
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	102 3/4	102 3/4	103	Denver & R O Grande Western RR—		
Refund and impmt M 3 1/2s series H 1973	June-Dec	104 3/4	104 3/4	105	First mortgage series A (3% fixed	Jan-July	103 1/2 103 1/2
R & A div first consol gold 4s 1989	Jan-July	112 112	2	112 112	1% contingent interest) 1993	Jan-July	—
Second consolidated gold 4s 1989	Jan-July	*103 3/4	—	109 3/4	Income mortgage series A (4 1/2% contingent interest) 2018	April	*101 103 1/2
Chicago Burlington & Quincy RR—					Denver & Salt Lake		
General 4s 1958	Mar-Sept	103 103	3	101 103	Income mortgage (3% fixed	Jan-July	*102 103 1/2
First and refunding mortgage 3 1/4s 1985	Feb-Aug	96 3/4	97	96 3/4	1% contingent interest) 1993	Jan-July	99 3/4 99 3/4
First and refunding mortgage 2 3/4s 1970	Feb-Aug	*94 95 1/2	—	93 3/4	Detroit Edison 3s series H 1970	June-Dec	99 3/4 100 1/4
1st & ref mtge 3s 1990	Feb-Aug	*93	—	—	General and refund 2 3/4s series I 1982	May-Sept	94 1/2 94 1/2
Chicago & Eastern Ill RR—					Gen & ref mtge 2 3/4s ser J 1985	Mar-Sept	93 1/2 93 1/2
Δ General mortgage inc conv 5s 1997	April	101 1/2	100 1/2	102	Gen & ref 3 3/4s ser K 1976	May-Nov	*103 104
First mortgage 3 3/4s series B 1985	May-Nov	89 3/4	89 3/4	90 1/2	3s convertible debentures 1958	June-Dec	138 137 3/4
5s income deb Jan 2054	May-Nov	72 3/4	72 3/4	73	3 1/4s conv deb 1969	Feb-Aug	138 137 3/4
Chicago & Erie 1st gold 5s 1982	May-Nov	125 125	13	125 125	Gen & ref 2 3/4s ser N 1984	Mar-Sept	*94 94 1/2
Chicago Great Western 4s ser A 1988	Jan-July	96 1/4	95 1/2	96 1/4	Gen & ref 3 1/4s series O 1980	May-Nov	102 102 1/2
Δ General inc mtge 4 1/2s Jan 1 2038	April	85 3/8	85 3/8	85 3/8	Detroit & Mack first lien gold 4s 1995	June-Dec	82 3/4 82 3/4
Chicago Indianapolis & Louisville Ry—					Second gold 4s 1995	June-Dec	*79 1/4 80 1/2
Δ 1st mortgage 4s inc series A Jan 1983	April	*74 1/2	—	74 1/2	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	103 1/2 104
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	*78 79	—	77 3/4	Detroit Tol & Ironton RR 2 3/4s ser B 1976	Mar-Sept	*88 90
Chicago Milwaukee St. Paul & Pacific RR—					Dow Chemical 2 3/8s debentures 1961	May-Nov	*95 1/2
First mortgage 4s series A 1994	Jan-July	*100 103 1/4	—	100 101 1/2	3s subordinated debts 1982	Jan-July	130 1/4 125 1/4
General mortgage 4 1/2s inc ser A Jan 2019	April	*84 1/2	—	84 1/2	Duquesne Light Co 2 3/4s 1977	Feb-Aug	*95
4 1/2s conv increased series B Jan 1 2044	April	71 1/4	71 1/4	71 1/4	1st mortgage 2 3/4s 1979	April-Oct	—
5s inc deb ser A Jan 1 2055	Mar-Sept	69 1/2	69 1/2	70 1/2	1st mortgage 2 3/4s 1980	Feb-Aug	—
Chicago & North Western Ry—					1st mortgage 3 1/4s 1982	Mar-Sept	—
Second mortgage conv inc 4 1/2s Jan 1 1999	April	67 3/8	65 3/4	69 1/4	1st mortgage 3 1/4s 1983	Mar-Sept	—
First mortgage 3s series B 1989	Jan-July	*73 1/2	74 1/4	74	1st mortgage 3 1/4s 1984	Jan-July	—
Chicago Rock Island & Pacific RR—					E		
1st mtge 2 3/8s ser A 1980	Jan-July	*92 1/2	—	—	East Tenn Va & Georgia div first 5s 1956	May-Nov	100 100 100
4 1/2s income debts 1995	Mar-Sept	101 1/4	101 3/4	101 3/4	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	*134 —
Chicago Terre Haute & Southeastern Ry—					Elgin Joliet & Eastern Ry 3 1/4s 1970	Mar-Sept	*98 —
First and refunding mtge 2 3/4s 1994	Jan-July	*82 84	—	82 83 1/4	El Paso & Southwestern first 5s 1965	April-Oct	*108 112
Income 2 3/4s 1994	Jan-July	*80 81	—	80 81	5s stamped 1965	April-Oct	*108 110 1/4
Chicago Union Station—					Erie Railroad Co—		
First mortgage 3 1/4s series F 1963	Jan-July	101 1/2	101 1/2	101 1/2	General Mtge inc 4 1/2s ser A Jan 2015	April	78 1/2 78 1/2
First mortgage 2 3/4s series G 1963	Jan-July	99 3/4	99 3/4	99 3/4	First consol mortgage 3 1/4s series E 1964	April-Oct	96 1/4 96 1/4
Chicago & Western Indiana RR Co—					First consol mtge 3 1/4s series F 1990	Jan-July	*84 85 3/4
1st coll trust mtge 4 3/4s ser A 1982	May-Nov	106 1/4	106 1/4	107 1/2	First consol mtge 3 1/4s series G 2000	Jan-July	*84 84 3/4
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	April-Oct	96 1/4	95 1/4	96 1/4	Δ 5s income debts Jan 1 2020	Apr-Oct	79 79 3/4
First mortgage 2 3/4s 1978	Jan-July	*95 1/4	96 3/4	96 3/4	Ohio Division first mortgage 3 1/4s 1971	Mar-Sept	*96 —
Cincinnati Union Terminal—					F		
First mortgage gtd 3 3/4s series E 1969	Feb-Aug	*102 1/2	—	—	Firestone Tire & Rubber 3s debts 1961	May-Nov	99 3/4 100 1/4
First mortgage 2 3/4s series G 1974	Feb-Aug	96	96	96	2 3/4s debentures 1972	Jan-July	—
C I T Financial Corp 2 3/4s 1959	April-Oct	103 3/4	103 1/2	103 1/2	3 1/4 debentures 1977	May-Nov	101 1/4 101 1/4
4s debentures 1960	Jan-July	103 1/2	103 1/2	103 1/2	Δ Florida East Coast first 4 1/2s 1959	June-Dec	*100 103 1/2
3 3/4s debentures 1970	Mar-Sept	103 1/2	103 1/2	103 1/2	Δ First and refunding 5s series A 1974	Mar-Sept	127 127 1/2
Cities Service Co 3s s f debts 1977	Jan-July	97 3/4	97 3/4	98	Foremost Dairies Inc 4 1/2s 1980	Jan-July	*102 102
City Ice & Fuel 2 3/4s debentures 1966	June-Dec	*94 1/2	—	—	Fort Worth & Denver Ry Co 4 1/2s 1982	May-Nov	*105 106
City Investing Co 4s debentures 1961	June-Dec	*100 101 1/4	—	100 100 1/4	G		
Cleveland Cincinnati Chic & St Louis Ry—					General Dynamics Corp—		
General gold 4s 1993	June-Dec	93 1/2	93 1/2	95 1/2	3 1/2s convertible debentures 1975	Apr-Oct	106 106 106 1/2
General 5s series B 1993	June-Dec	*101 1/4	—	—	General Electric Co (Germany)—		
Refunding and impmt 4 1/4s series E 1977	Jan-July	85 1/4	85 1/4	87 1/2	Δ 2 1/2s debentures 1945	Jan-July	*190 190
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	73 1/2	73 1/2	75	Δ 2 1/2s debentures 1940	June-Dec	*175 —
St Louis Division first coll trust 4s 1993	May-Nov	*92 1/2	—	97 3/8	Δ 2 1/2s debentures 1948	May-Nov	*167 167 1/2
Cleveland Electric Illuminating 3s 1970	Jan-July	100 100	33	99 101	5 1/4s deb adj ser A 1963	Jan-July	*92 92
First mortgage 3s 1982	June-Dec	—	99	99 99 1/2	4 7/8s deb adj ser B 1968	Jan-July	*89 89
First mortgage 2 3/4s 1985	Mar-Sept	103 1/2	103 1/2	103 1/2	4 1/2s deb adj ser C 1968	Jan-July	*88 88
First mortgage 3 3/4s 1986	June-Dec	103 1/2	103 1/2	103 1/2	General Foods Corp 3 1/4s debts 1976	Jan-July	103 103 104
First mortgage 3s 1989	May-Nov	*97 1/4	98	98	General Motors Acceptance Corp—		
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	101 1/4	101 1/4	101 1/2	4s debentures 1958	Jan-July	101 1/4 101 1/4
Colorado Fuel & Iron Corp 4 3/4s 1966	June-Dec	139 138 144	230	138 149	3s debentures 1960	April-Oct	100 100 100 1/2
Columbia Gas System Inc—					3 1/2s debentures 1961	Mar-Sept	102 102 102 1/2
3s debentures series A 1975	June-Dec	*98 1/2	—	96 3/4	2 3/4s debentures 1964	Jan-July	97 96 3/4
3s debentures series B 1975	Feb-Aug	*97 1/2	—	96 3/4	3s debentures 1969	Jan-July	98 98 1/2
3 3/4s debentures series C 1977	April-Oct	102 102 1/2	11	101 102 1/2	3 1/2s debentures 1972	Mar-Sept	101 100 101 1/2
3 1/2s debts series D 1979	Jan-July	103 103 1/2	15	101 103 1/2	3 3/4s debentures 1975	Mar-Sept	101 101 101 1/2
3 3/4s debentures ser E 1980	Mar-Sept	103 103 1/4	11	103 104 1/4	General Motors Corp 3 1/4s debts 1979	Jan-July	103 102 103
3 1/2s subord conv debts 1964	May-Nov	119 118 119 1/2	83	118 121 1/2	General Realty & Utilities Corp—		
Columbus & South Ohio Elec 3 1/4s 1970	May-Sept	102 102 102	12	100 102 1/2	Δ 4s conv income debentures 1969	Mar-Sept	*95 99 3/4
1st mortgage 3 3/4s 1983	May-Nov	—	—	—	General Shoe Corp 3.30s debts 1980	Mar-Sept	*102 102 1/4
Commonwealth Edison Co—					Good Hope Steel & Iron Works—		
First mortgage 3s series L 1977	Feb-Aug	99 1/4	99 99 3/4	99 3/4	Δ 7s s f mortgage 1945	April-Oct	*185 —
First mortgage 3s series N 1978	June-Dec	96 1/4	96 1/4	96 1/4	Goodrich (B F) Co first mtge 2 3/4s 1965	May-Nov	98 99
3s sinking fund debentures 1999	April-Oct	95 95	9	92 95	Grace (W R) & Co 3 1/2s conv sub deb '75	May-Nov	108 108 108 1/2
2 3/4s s f debentures 1999	April-Oct	*92 93 3/4	—	92 93	Grand Union Company—		
2 3/4s s f debentures 2001	April-Oct	*98	—	92 1/2	3 1/2s conv subord debts 1969	Mar-Sept	*145 —
Compania Salitrera—See					Great Northern Ry Co—		
Anglo-Lautaro Ntrate					General 5s series C 1973	Jan-July	*119 124
Consolidated Edison of New York—					General 4 1/2s series D 1976	Jan-July	*115 115 3/4
First and refund mtge 2 3/4s ser A 1982	Mar-Sept	93 1/2	93 1/2	94	General mortgage 3 1/4s series N 1990	Jan-July	94 94 1/4
First and refund mtge 2 3/4s ser B 1977	April-Oct	*92 93 3/4	—	92 92	General mortgage 3 1/4s series O 2000	Jan-July	*94 —
First and refund mtge 2 3/4s ser C 1972	June-Dec	96 3/4	96 3/4	96 3/4	General mortgage 2 3/4s series P 1982	Jan-July	88 88
First and refunding 3s series D 1972	May-Nov	*99 100 1/4	—	99 100 1/2	General mortgage 2 3/4s series Q 2010	Jan-July	*77 79 1/2
First and refund mtge 3s series E 1979	Jan-July	98 3/4	98 3/4	99 1/2	General mortgage 2 3/4s series R 1961	Jan-July	*95 97 1/2
First and refund mtge 3s series F 1981	Feb-Aug	97 3/4	97 3/4	97 3/4	Δ Green Bay & West debentures ctf A	Feb	*75 18
1st & ref M 3 1/4s ser G 1982	Mar-Sept	102 1/2	102 1/2	103	Δ Debenture certificates B	Feb	18 18 18 1/2
1st & ref M 3 1/2s ser H 1983	Feb-Aug	103 3/4	103 3/4	103 3/4	Gulf Mobile & Ohio RR—		
1st & ref M 3 3/4s ser J 1984	Jan-July	104 1/4	104 1/4	104 1/2	General mtge inc 5s series A July 2015	April	99 3/4 99 3/4
1st & ref 3 3/4s series K 1955	June-Dec	103 3/4	103 3/4	103 3/4	General mtge inc 4s series B Jan 2044	April	89 89 1/2
3s convertible debentures 1963	June-Dec	—	—	188 188	1st & ref M 3 3/4s series G 1980	May-Nov	*99 100 1/2
Consolidated Gas El Lt & Power (Balt)—					Gulf States Utilities 2 3/4s 1st mtge 1976	May-Nov	—

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 17

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Range Since Jan. 1	Interest	Friday	Week's Range	Range Since Jan. 1
Period	Last Sale Price	or Friday's Bid & Asked		Period	Last Sale Price	or Friday's Bid & Asked	
		Low High	No.			Low High	No.
I							
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	94 3/4 94 3/4	10	National Supply 2 3/4s debentures 1967	June-Dec	96 1/2	
First mortgage 3s series B 1978	June-Dec	98 3/4		National Tea Co 3 1/2s conv 1980	May-Nov	108 1/2 109	104
Illinois Central RR				New England Tel & Tel Co			
Consol mortgage 4 3/4s-3 3/4s ser A 1979	May-Nov	*100		First guaranteed 4 1/2s series B 1961	May-Nov	104 104 1/2	8
Consol mortgage 5 3/4s-3 3/4s series B 1979	May-Nov	*100		3s debentures 1982	April-Oct	96 3/4 96 3/4	8
Consol mortgage 3 3/4s series C 1974	May-Nov	*100 1/2 104	101 1/2 101 1/2	3s debentures 1974	Mar-Sept	*95 1/4	
Consol mortgage 3 3/4s series F 1984	Jan-July	*100		New Jersey Bell Telephone 3 3/4s 1988	Jan-July	*99 1/2	
1st mtge 3 3/4s ser G 1980	Feb-Aug	*98 98 1/4	97 1/2 98 1/4	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	*85 90	90
1st mtge 3 3/4s ser H 1989	Mar-Sept	101 1/4 101 1/4	100 101 1/2	New Jersey Power & Light 3s 1974	Mar-Sept	*98	
3 3/4s s f debentures 1980	Jan-July	*100	99 1/4 99 1/4	New Orleans Terminal 3 3/4s 1977	May-Nov	*100	
Illinois Terminal Ry 4s series A 1970	Jan-July	*99 1/4		New Orleans Texas & Mexico Ry			
Illisider Steel Corp 6s 1948	Feb-Aug			ΔFirst 5 1/2s series A 1954	April-Oct	101 1/2 101 1/2	21
Indianapolis Union Ry Co				ΔFirst 5s series B 1954	April-Oct	101 1/2 101 1/2	19
Refunding and imp 2 1/2s series C 1986	June-Dec	*88 1/2 90		ΔFirst 5s series C 1956	Feb-Aug	99 1/2 100 1/4	17
Inland Steel Co 3 3/4s debts 1972	Mar-Sept	150 150	10	ΔFirst 4 1/2s series D 1956	Feb-Aug	*99 1/2 102	
1st mortgage 3.20s series I 1982	Mar-Sept	101 1/2 101 1/2	2	New York Central RR Co			
International Great Northern RR				Consolidated 4s series A 1998	Feb-Aug	74 1/2 74 1/2	185
ΔFirst 6s series A 1952	Jan-July	134 134	9	Refunding & imp 4 1/2s series A 2013	April-Oct	82 1/4 81 1/2	86
ΔAdjustment 6s series A July 1952	April-Oct	127 1/2 128	42	Refunding & imp 5s series C 2013	April-Oct	89 1/2 89	103
ΔFirst 5s series B 1956	Jan-July	127 1/2 127 3/4	1	Collateral trust 6s 1980	April-Oct	103 1/2 103 103 1/2	112
ΔFirst gold 5s series C 1956	Jan-July	127 3/4 127 3/4	2	N Y Central & Hudson River RR			
International Minerals & Chemical Corp				General mortgage 3 1/2s 1997	Jan-July	82 3/4 82 3/4	106
3.65s conv subord debts 1977	Jan-July	103 103 103 1/2	53	3 1/2s registered 1997	Jan-July	79 78 79	10
Inter Rye Central America 1st 5s B 1972	May-Nov	99 1/2 99 1/2	2	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	*71 74	
Interstate Oil Pipe Line Co				3 1/2s registered 1998	Feb-Aug	69 3/4 69 3/4	5
3 3/4s s f debentures series A 1977	Mar-Sept		100 100 1/2	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	73 73	1
Interstate Power Co				3 1/2s registered 1998	Feb-Aug	*70 1/4 71 1/4	70
1st mortgage 3 3/4s 1978	Jan-July			New York Chicago & St Louis			
1st mortgage 3s 1980	Jan-July			Refunding mortgage 3 1/4s series E 1980	June-Dec	98 1/2 98 1/2	4
J							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99 1/2 100	23	First mortgage 3s series F 1986	April-Oct	*92 1/4 93	
Jersey Central Power & Light 2 3/4s 1976	Mar-Sept	94 1/4 94 3/4	2	4 1/2s income debentures 1989	June-Dec	*101 1/2 102 3/4	
Joy Manufacturing 3 3/4s debts 1975	Mar-Sept	*102		N Y Connecting RR 2 3/4s series B 1975	April-Oct	*91 1/2	
K							
Kanawha & Mich 1st mtge 4s 1990	April-Oct	*90 1/2	90 90	N Y & Harlem gold 3 1/2s 2000	May-Nov	*100	
Kansas City Power & Light 2 3/4s 1976	June-Dec	*95		Mortgage 4s series A 2043	Jan-July	92 3/4 92 3/4	4
1st mortgage 2 3/4s 1978	June-Dec			Mortgage 4s series B 2043	Jan-July	*92 1/2 95	
1st mortgage 2 3/4s 1980	June-Dec	*96 3/4		N Y Lack & West 4s series A 1973	May-Nov	88 1/4 88 1/4	1
Kansas City Southern Ry Co				4 1/2s series B 1973	May-Nov	94 1/4 94 1/4	7
1st mtge 3 3/4s series C 1984	June-Dec	101 101	30	N Y New Haven & Hartford RR			
Kansas City Terminal Ry 2 3/4s 1974	April-Oct	*95 1/2 98		First & refunding mtge 4s ser A 2007	Jan-July	67 3/4 65 70	603
Kentucky Central 1st mtge 4s 1987	Jan-July	*110 1/2 113	109 1/2 110 1/2	ΔGeneral mtge conv inc 4 1/2s series A 2022	May	59 57 63	621
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	61 3/4 61 3/4	10	Harlem River & Port Chester			
Stamped 1961	Jan-July			1st mtge 4 1/4s series A 1973	Jan-July	97 1/4 98	4
Plain 1961	Jan-July	*99		ΔN Y Ontario & West ref 4s June 1992	Mar-Sept	6 1/2 7	26
4 1/2s unguaranteed 1961	Jan-July	*99	100 100	ΔGeneral 4s 1955	June-Dec	4 4	1
Kings County Elec Lt & Power 6s 1997	April-Oct	*150 165		N Y Power & Light first mtge 2 3/4s 1975	Mar-Sept	94 1/2 95 1/2	15
Koppers Co 1st mtge 3s 1964	April-Oct	101 101 1/2	5	N Y & Putnam first consol gtd 4s 1993	April-Oct	*74 3/4 75 3/4	75
ΔKreuger & Toll 5s certificates 1959	Mar-Sept	3 1/2 3 3/4	24	N Y State Electric & Gas 2 3/4s 1977	Jan-July		
L							
Lakefront Dock & RR Terminal				N Y Susquehanna & Western RR			
1st mtge sink fund 3 1/2 ser A 1968	June-Dec	*81 91 1/2	89 92	Term 1st mtge 4s 1994	Jan-July	*67 80 1/2	
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	86 1/4 86 3/4	16	1st & cons mtge ser A 2004	Jan-July	*61 1/4 69	
3 1/2s registered 1997	June-Dec	92 92	1	ΔGeneral mortgage 4 1/2s series A 2019	Jan-July	*47 48	
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct		86 1/4 92	N Y Telephone 2 3/4 series D 1982	Jan-July	94 1/4 94 1/4	12
Lehigh Valley Coal Co				Refunding mortgage 3 1/2s series E 1978	Feb-Aug	100 1/4 99 1/2 100 1/4	55
1st & ref 5s stamped 1964	Feb-Aug	*74 80	74 75	Refunding mortgage 3s series F 1981	Jan-July	*98 1/2 99	
1st & ref 5s stamped 1974	Feb-Aug	68 1/4 69 3/4	67 70	Refunding mortgage 3s series H 1989	April-Oct	97 97	2
Lehigh Valley Harbor Term Ry				Niagara Mohawk Power Corp			
1st mortgage 5s extended to 1984	Feb-Aug	100 100 100 1/2	9	General mortgage 2 3/4s 1980	Jan-July	*95 1/2 95 1/2	
Lehigh Valley Railway Co (N Y)				General mortgage 2 3/4s 1980	April-Oct	96 96	1
1st mortgage 4 1/2s extended to 1974	Jan-July	92 1/2 93 1/4	10	General mortgage 3 1/4s 1983	April-Oct	102 1/2 102 1/2	2
Lehigh Valley RR gen consol mtge bds				General mortgage 3 1/2s 1983	Feb-Aug	*102 3/4 103	
Series A 4 1/2s fixed interest 2003	May-Nov	79 79	79 83 1/2	Norfolk & Western Ry first gold 4s 1996	April-Oct	*117 121	
Series B 4 1/2s fixed interest 2003	May-Nov	*91 1/2 93	91 1/4 92 1/4	Northern Central general & ref 5s 1974	Mar-Sept	*108 112 1/2	
Series C 5s fixed interest 2003	May-Nov	69 3/4 70	69 3/4 73 1/2	General & refunding 4 1/2s series A 1974	Mar-Sept	*105 1/4	
ΔSeries D 4s contingent interest 2003	May	75 75	74 79	Northern Natural Gas 3 3/4s s f debts 1973	May-Nov	*103 104	
ΔSeries E 4 1/2s contingent interest 2003	May	81 79 1/2 81	8 79 1/2 86	3 3/4s s f debentures 1973	May-Nov	101 1/2 100 1/2 101 1/2	17
ΔSeries F 5s contingent interest 2003	May	98 1/4 98 1/2	3 96 3/4 99 1/2	3 3/4s s f debentures 1974	May-Nov	101 1/4 101 1/4	5
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	111 111 111	1	Northern Pacific Ry			
Lexington & Eastern Ry first 5s 1965	April-Oct	100 100 100 1/2	1	Prior lien 4s 1997	Quar-Jan	110 1/2 110 1/2	10
Little Miami general 4s series 1962	May-Nov		100 101 1/2	4s registered 1997	Quar-Jan	*106 1/2	
Lockheed Aircraft Corp				General lien 3s Jan 1 2047	Quar-Feb	78 1/2 75	25
3.75s subord debentures 1980	May-Nov	107 1/4 108 1/2	138	3s registered 2047	Quar-Feb	*73 75	
ΔLombard Electric 7s series A 1952	June-Dec	*113 125		Refunding & improve 4 1/2s ser A 2047	Jan-July	107 107 107	5
Long Island Lighting Co 3 3/4s ser D 1976	June-Dec	*102 1/4 104	102 1/2 102 1/2	Coll trust 4s 1984	April-Oct	103 102 1/2 103	7
Lorillard (P) Co 3s debentures 1963	April-Oct	99 1/4 99 1/4	14	Northern States Power Co			
3s debentures 1976	Mar-Sept	*96 98	96 1/2 96 1/2	(Minnesota) first mortgage 2 3/4s 1974	Feb-Aug	*94 1/2 94 1/2	
3 3/4s debentures 1978	April-Oct	*102 1/2 103 3/4	102 3/4 102 3/4	First mortgage 2 3/4s 1975	April-Oct	94 1/2 94 1/2	1
Louisville & Nashville RR				First mortgage 3s 1978	Jan-July		
First & refund mtge 3 3/4s ser F 2003	April-Oct	*99 1/4 100 1/2	98 1/2 100 1/2	First mortgage 2 3/4s 1979	Feb-Aug	*94 1/2	
First & refund mtge 2 3/4s ser G 2003	April-Oct	87 87	13	First mortgage 3 1/4s 1982	June-Dec	*101 1/4 101 1/2	
First & refund mtge 3 3/4s ser H 2003	April-Oct	*102 3/4	102 3/4 103	First mortgage 3 1/4s 1984	April-Oct	*91 1/4 92 1/4	
First & refund mtge 3 3/4s ser I 2003	April-Oct	*99 1/4		(Wisconsin) first mortgage 2 3/4s 1977	Mar-Sept		
St Louis Div second gold 3s 1980	Mar-Sept	*89 94	90 90	First mortgage 3s 1979	Mar-Sept		
Louisville Gas & Elec 1st mtge 2 3/4s 1979	May-Nov	*98		Northrop Aircraft Inc			
1st mtge 3 1/4s 1982	Feb-Aug	*100		4s conv subord debts 1975	June-Dec	101 1/2 101 3/4 102	151
1st mtge 3 1/4s 1984	Feb-Aug			Northwestern Bell Telephone 2 3/4s 1984	June-Dec	*92	
M							
Macy (R H) & Co 2 3/4s debentures 1972	May-Nov	*98 1/2		O			
Maine Central RR 5 1/2/4s							

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 17

BONDS		Interest	Friday	Week's Range	Bonds Sold	Range Since Jan. 1		Bonds Sold	Range Since Jan. 1	
New York Stock Exchange		Period	Last Sale Price	or Friday's Bid & Asked		Low	High		Low	High
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	100%	100 1/2	100 1/2	1	100 1/2	100 3/4	1	100 1/2	100 3/4
Pillsbury Mills Inc 3 1/2s s f debts 1972	June-Dec	100%	100 1/2	100 1/2	1	100 1/2	100 3/4	1	100 1/2	100 3/4
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996	June-Dec	100%	100 1/2	100 1/2	1	100 1/2	100 3/4	1	100 1/2	100 3/4
Pittsburgh Cincinnati Chic & St Louis Ry										
Consolidated guaranteed 4s ser G 1957	May-Nov									
Consolidated guaranteed 4s ser H 1960	Feb-Aug									
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug									
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov									
Pittsburgh Cinc Chicago & St Louis RR										
General mortgage 5s series A 1970	June-Dec									
General mortgage 5s series B 1975	April-Oct									
General mortgage 3 3/4s series E 1975	April-Oct									
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov									
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July									
Pittsburgh Plate Glass 3s debts 1967	April-Oct									
Pittsburgh & West Virginia Ry Co										
1st mtge 3 3/4s series A 1984	Mar-Sept									
Pittsburgh Youngstown & Ashtabula Ry										
First general 5s series B 1962	Feb-Aug									
First general 5s series C 1974	June-Dec									
First general 4 1/2s series D 1977	June-Dec									
Plantation Pipe Line 2 3/4s 1970	Mar-Sept									
Potomac Elec Power 1st mtge 3 1/4s 1977	Feb-Aug									
First mortgage 3s 1983	Jan-July									
First mortgage 2 3/4s 1984	May-Nov									
Providence Terminal 4s 1956	Mar-Sept									
Public Service Electric & Gas Co										
3s debentures 1963	May-Nov	100%	99 1/2	100 1/2	52	99 1/2	100 1/2	52	99 1/2	100 1/2
First and refunding mortgage 3 1/4s 1968	Jan-July		102 1/2	102 1/2	14	101 1/4	102 1/2	14	101 1/4	102 1/2
First and refunding mortgage 5s 2037	Jan-July		138 1/4	138 3/4	5	138 3/4	138 3/4	5	138 3/4	138 3/4
First and refunding mortgage 8s 2037	June-Dec		206	208	8	205	208	8	205	208
First and refunding mortgage 3s 1972	May-Nov		98 1/4	99		98	99		98	99
First and refunding mortgage 2 3/4s 1979	June-Dec		96	97 1/2		95	96 3/4		95	96 3/4
3 3/4s debentures 1972	June-Dec	104	104	104	15	102 3/4	104 1/4	15	102 3/4	104 1/4
1st and refunding mortgage 3 1/4s 1983	April-Oct		102 3/4	103 1/4		100 3/4	100 3/4		100 3/4	100 3/4
3 1/2s debentures 1975	Apr-Oct		103 3/4	103 3/4	5	103 3/4	104	5	103 3/4	104
Quaker Oats 2 3/4s debentures 1964	Jan-July		96			96	98		96	98
Radio Corp of America 3 1/2s conv 1980	June-Dec	110 1/2	109 3/4	110 3/4	1,019	109 3/4	112 1/4		109 3/4	112 1/4
Reading Co first & ref 3 3/4s series D 1995	May-Nov		84 1/4	84 1/4	2	81 3/4	84 1/4		81 3/4	84 1/4
Reynolds (R J) Tobacco 3s debts 1973	April-Oct		97 1/2	98 1/4		97 1/2	98 1/4		97 1/2	98 1/4
Rheem Mfg Co 3 3/4s debts 1975	Feb-Aug	99 1/2	99 1/2	99 1/2	10	98 1/2	99 1/2		98 1/2	99 1/2
Rheinische Union										
7s sinking fund mortgage 1946	Jan-July		170	183 1/2						
3 1/4s assented 1946	Jan-July		150							
Rhine-Westphalia Elec Power Corp										
1st Direct mtge 7s 1950	May-Nov		173 3/4							
1st Direct mtge 6s 1952	May-Nov		150	151 1/2		147 3/4	150		147 3/4	150
1st Consol mtge 6s 1953	Feb-Aug		150	155		147 3/4	150		147 3/4	150
1st Consol mtge 6s 1955	April-Oct		150			148	150		148	150
Rochester Gas & Electric Corp										
General mortgage 4 1/2s series D 1977	Mar-Sept		103							
General mortgage 3 1/4s series J 1969	Mar-Sept		99 3/4	99 3/4	3	99 3/4	99 3/4		99 3/4	99 3/4
Saguenay Power 3s series A 1971	Mar-Sept		93							
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July		89			88	88 1/2		88	88 1/2
Second gold 6s 1996	April-Oct		89							
St Louis-San Francisco Ry Co										
1st mortgage 4s series A 1997	Jan-July	100 1/2	100 1/2	100 3/4	9	99	101		99	101
1st mortgage 4s series B 1980	May		96	96 3/4	13	93 3/4	96 3/4		93 3/4	96 3/4
1st mtge 4s ser B 1980	Mar-Sept		101			101 1/2	101 1/2		101 1/2	101 1/2
St Louis-Southwestern Ry										
First 4s bond certificates 1989	May-Nov	114	114	114	2	112 3/4	114		112 3/4	114
Second 4s inc bond certificates Nov 1989	Jan-July		107 1/2	109		105 3/4	106 3/4		105 3/4	106 3/4
St Paul & Duluth first cons gold 4s 1968	June-Dec		100							
St Paul Union Depot 3 1/2s B 1971	April-Oct		98	100		98	99 1/2		98	99 1/2
Scioto V & New England 1st gtd 4s 1989	May-Nov		112							
Seaboard Air Line RR Co										
1st mtge 3s series B 1980	May-Nov		94 1/4	95 1/4		93 3/4	93 3/4		93 3/4	93 3/4
3 3/4s s f debentures 1977	Mar-Sept		101							
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec		92 1/2	98 3/4		92 1/2	93		92 1/2	93
3s debentures 1974	June-Dec		93 1/4	99 3/4						
Service Pipe Line 3.20s s f debts 1982	April-Oct		101 1/2	101 3/4	1	101 1/4	101 3/4		101 1/4	101 3/4
Shell Oil 2 1/2s debentures 1971	April-Oct	93 3/4	93 3/4	93 3/4	7	92 3/4	94 1/2		92 3/4	94 1/2
1st Siemens & Halske 6 1/2s 1951	Mar-Sept		75 1/4	75 1/4	1	74 3/4	75 1/2		74 3/4	75 1/2
1st Siemens-Amer Corp coll trust 7s 1941	Feb-Aug	130	128 1/2	131	170	127	133 1/2		127	133 1/2
1st Sinclair Oil Corp 3 1/4s conv 1983	Jan-July		97 1/4			97 1/4	97 3/4		97 1/4	97 3/4
Skelly Oil 2 1/2s debentures 1965	Jan-July	92 3/4	92 3/4	92 3/4	11	91 3/4	93 1/4		91 3/4	93 1/4
Socony-Vacuum Oil 1 1/2s 1976	June-Dec		107 1/2			107 1/2	107 1/2		107 1/2	107 1/2
South & North Ala RR gtd 5s 1963	April-Oct									
Southern Bell Telephone & Telegraph Co										
3s debentures 1979	Jan-July	99	99	99 3/4	18	97 1/2	99 3/4		97 1/2	99 3/4
2 3/4s debentures 1985	Feb-Aug		93 3/4	93 3/4	2	92 3/4	93 3/4		92 3/4	93 3/4
2 3/4s debentures 1987	Jan-July		95	96 1/2		94	94 1/2		94	94 1/2
Southern California Edison Co										
3 1/4s convertible debentures 1970	Jan-July	115	114 3/4	115 1/4	146	114 1/2	116		114 1/2	116
Southern Indiana Ry 2 3/4s 1994	Jan-July		82 1/2	82 1/2	1	82 1/2	83 3/4		82 1/2	83 3/4
Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	124	124	124 1/2	86	122 1/4	125		122 1/4	125
Southern Pacific Co										
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	107	106 3/4	107 1/4	66	105 3/4	107 1/4		105 3/4	107 1/4
Gold 4 1/2s 1969	May-Nov	106	105 3/4	106	41	105 1/2	106 1/2		105 1/2	106 1/2
Gold 4 1/2s 1981	May-Nov	105 3/4	105 3/4	106	47	105 3/4	106 1/2		105 3/4	106 1/2
San Fran Term 1st mtge 3 3/4s ser A 75	June-Dec		100 1/4	100 3/4	5	100 1/4	100 3/4		100 1/4	100 3/4
Southern Pacific RR Co										
First mortgage 2 1/2s series E 1986	Jan-July		86 3/4	86 3/4	5	86 1/2	87 1/2		86 1/2	87 1/2
First mortgage 2 3/4s series F 1996	Jan-July		85			84	84 1/2		84	84 1/2
First mortgage 2 1/2s series G 1961	Jan-July		95	96		95	95		95	95
Southern Ry first consol gtd 5s 1994	Jan-July	131 1/4	131 1/4	131 1/4	32	129	131 1/2		129	131 1/2
Devel and general 4s series A 1956	April-Oct	100	100	100	34	100	100 1/2		100	100 1/2
Devel and general 6s series A 1956	April-Oct	100 1/2	100 1/2	100 1/2	15	100 1/4	100 1/2		100 1/4	100 1/2
Devel and general 6 1/2s series A 1956	April-Oct		100 1/4	100 1/4	4	100 1/4	100 3/4		100 1/4	100 3/4
Memphis Div first gold 5s 1996	Jan-July		119 3/4	119 3/4	4	119 1/2	120 1/2		119 1/2	120 1/2
New Orleans & Northeastern RR										
Joint 3 3/4s 1977	May-Nov		93	93 1/2	27	91 3/4	93 1/2		91 3/4	93 1/2
Southwestern Bell Tel 2 3/4s debts 1985	April-Oct	93 1/2	93	93 1/2		92	93 1/2		92	93 1/2
3 3/4s debentures 1983	May-Nov		98 1/2	98 1/2	1	97	100		97	100
Standard Oil Internal first gold 4 1/2s 2013	April	93 1/4	93	93 1/4	5	92 1/2	97 1/2		92 1/2	97 1/2
Standard Oil Products 5s conv 1967	June-Dec		119	117 1/2	169	114 1/2	121		114 1/2	121
Standard Oil (Indiana) 3 3/4s conv 1982	April-Oct									

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Feb. 13, 1956, and ending Friday, Feb. 17. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED FEBRUARY 17

STOCKS				Friday	Week's	Sales	STOCKS				Friday	Week's	Sales						
American Stock Exchange				Last	Range	for Week	American Stock Exchange				Last	Range	for Week						
				Price	of Prices	Shares					Price	of Prices	Shares						
Par					Low	High	Range Since Jan. 1					Low	High		Range Since Jan. 1				
Acme Aluminum Alloys	1	6 1/2	6 1/4	6 1/2	800	6 1/4	Jan	7 1/4	Jan	Ajax Petroleum Ltd	50c			7,500	3 1/2	Feb	4 1/2	Jan	
Acme Wire Co common	10		28 1/2	29 1/4	200	28 1/2	Jan	29	Jan	Alabama Gas Corp	2	34 1/2	33 1/2	34 1/2	2,000	33 1/2	Feb	37 1/2	Jan
Adams Hat Stores Inc	1	8 3/4	8 3/4	8 3/4	1,400	8	Jan	8 3/4	Jan	Alabama Great Southern	50		165	165	20	162	Jan	168 1/2	Jan
Aero Supply Manufacturing	1	3 1/4	3 1/4	3 1/2	5,400	3 1/4	Feb	3 3/4	Jan	Alabama Power 4.20% preferred	100		103 3/4	103 3/4	200	102 1/2	Jan	103 3/4	Feb
Agnew Surpass Shoe Stores	*					x8	Jan	8 1/4	Jan	Alaska Airlines Inc	1	6 1/4	6	6 1/4	1,000	6	Jan	6 3/4	Jan
Ainsworth Manufacturing common	5	8 3/4	8 3/4	9	800	8 3/4	Jan	10 1/4	Jan	Algernon Kunstzijde N V									
Air Associates Inc (N J)	1		9 3/4	10	1,400	9	Jan	10 1/4	Jan	Amer dep rcts Amer shares		41	40	41	2,100	40	Feb	44 1/2	Jan
Air Way Industries Inc	3	7	7	7 1/4	1,400	7	Feb	7 3/4	Jan	All American Engineering Co	10c		7 3/4	8 1/4	1,500	7 3/4	Feb	9 1/2	Jan
Airfleets Inc	1	23 3/4	23 1/2	23 3/4	300	23 1/4	Feb	24 3/4	Jan	Alleghany Corp warrants		5 3/4	5 1/8	5 3/4	12,900	5	Jan	6 1/4	Jan

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 17

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Par		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
Low		High		Low		High		Low		Low		High		Low		High		Low	
Allegheny Airlines Inc.																			
Alles & Fisher common																			
Allied Artists Pictures Corp.																			
5 1/2% convertible preferred																			
Allied Control Co Inc.																			
Allied Internat'l Investing cap stock																			
Allied Products (Mich) common																			
Aluminum Co of America																			
\$3.75 cumulative preferred																			
Aluminum Goods Manufacturing																			
Aluminum Industries common																			
Ambrook Industries Inc.																			
American Air Filter 5% conv pfd																			
American Bantam Car Co common																			
American Beverage common																			
American Book Co																			
American Hard Rubber Co																			
American Laundry Machine																			
American Manufacturing Co com																			
American Maracaibo Co																			
American Meter Co																			
American Natural Gas Co 6% pfd																			
American Seal-Kap common																			
American Thread 5% preferred																			
American Tractor Corp.																			
American Writing Paper common																			
AMI Incorporated																			
Amurex Oil Company class A																			
Anacost Lead Mines Ltd.																			
Anchor Post Products																			
Anglo Amer Exploration Ltd.																			
Anglo-Lautaro Nitrate Corp.																			
"A" shares																			
Angostura-Wupperman																			
Apex-Electric Manufacturing Co.																			
Appalachian Elec Power 4 1/2% pfd																			
Argus Cameras Inc.																			
Arkansas Fuel Oil Corp.																			
Arkansas Louisiana Gas Co																			
Arkansas Power & Light																			
4.72% preferred																			
Armour & Co warrants																			
Armstrong Rubber Co class A																			
Aro Equipment Corp.																			
Associate Electric Industries																			
American dep rets reg.																			
Associated Food Stores Inc.																			
Associate Laundries of America																			
Associated Tel & Tel.																			
CI A (ex \$43 arrear div paid on																			
July 1 '53 & \$41 on Dec 22 '53)																			
Atlantic Coast Fisheries																			
Atlantic Coast Line Co																			
Atlas Corp warrants																			
Atlas Plywood Corp.																			
Automatic Steel Products Inc.																			
Non-voting non-cum preferred																			
Automatic Voting Machine																			
Axe Science & Electronic																			
Avshire Collieries Corp common																			
B																			
Bailey & Selburn Oil & Gas																			
Class A																			
Baldwin Rubber common																			
Baldwin Securities Corp																			
Banco de los Andes																			
American shares																			
Banff Oil Ltd.																			
Barcelona Tr Light & Power Ltd.																			
Barium Steel Corp.																			
Basic Refractories Inc.																			
Basin Oil Company																			
Bearings Inc.																			
Beau-Brummell Ties common																			
Beck (A S) Shoe Corp.																			
Bellanca Aircraft common																			
Bell Telephone of Canada common																			
Belmont Instrument Corp.																			
Benrus Watch Co Inc.																			
Bickford's Inc common																			
Black Starr & Gorham class A																			
Blauher's common																			
Blumenthal (S) & Co common																			
Bohach (H C) Co common																			
5 1/2% prior cumulative preferred																			
Borne Scrymser Co																			
Bourjois Inc.																			
Brad Footie Gear Works Inc.																			
Brazilian Traction Light & Pwr ord.																			
Breeze Corp common																			
Bridgeport Gas Co.																			
Brillo Manufacturing Co common																			
British American Oil Co.																			
British American Tobacco																			
Amer dep rets ord bearer																			
Amer dep rets ord																			
British Celanese Ltd.																			
American dep rets ord reg.																			
British Columbia Power common																			
British Petroleum Co Ltd.																			
American dep rets ord reg.																			
Brown Company common																			
Brown Forman Distillers																			
4% cumulative preferred																			
Brown Rubber Co common																			
Bruce (E L) Co common																			
Bruck Mills Ltd class B																			
B S F Company common																			
Buckeye Pipe Line																			
Budget Finance Plan common																			
7% preferred																			
60c convertible preferred																			
Bunker Hill & Sullivan																			
Burma Mines Ltd.																			
American dep rets ord shares																			
Burrroughs (J P) & Son Inc.																			
Burry Biscuit Corp.																			
Byrd Oil Corporation common																			
6% convertible class A																			
C																			
C & C Super Corp (new)																			
Cable Electric Products common																			
Calgary & Edmonton Corp Ltd.																			
Calif Eastern Aviation Inc.																			
California Electric Power																			
Calvan Consol Oil & Gas Co.																			
Camden Fire Insurance																			
Campbell Cnibougamau Mines Ltd.																			
Canada Bread Co Ltd.																			
Canada Cement Co Ltd common																			
6 1/2% preference																			
Canada Southern Petroleum Ltd vtc.																			
Canadian Atlantic Oil Co Ltd.																			
Canadian Cannery Ltd common																			
Canadian Dredge & Dock Co Ltd.																			
Canadian Homestead Oils Ltd.																			
Canadian Marconi																			
Canadian Petrofina Ltd partic pfd.																			
Canadian Williston Minerals																			
C																			
Canoe Natural Gas Ltd vtc.																			
Canoe Oil Producers Ltd vtc.																			
Capital City Products common																			
Capital Transit Co.																			
Carey Baxter & Kennedy Inc.																			
Carnation Co common																			
Carolina Power & Light \$5 pfd.																			
Carreras Ltd.																			
American dep rets B ord.																			
Carter (J W) Co common																			
Casco Products common																			
Castle (A M) & Co.																			
Catalin Corp of America																			
Ceneco Corporation																			
Central Explorers Ltd.																			
Central Illinois Secur Corp.																			
Conv preference \$1.50 series.																			
Central Maine Power Co.																			
3.50% preferred																			
Central Power & Light 4% pfd.																			
Century Electric Co common																			
Century Investors Inc.																			
Convertible preference																			
Cessna Aircraft Co common																			
Chamberlin Co of America																			
Charis Corp common																			
Charter Oil Co Ltd.																			
Cherry-Burrell common																			
Chesbrough-Ponds Inc.																			
Chicago Rivet & Machine																			
Chief Consolidated Mining																			
City Auto Stamping																			
New capital stock																			
Clark Controller Co																			
Claroast Manufacturing Co.																			
Clary Corporation																			
Clausner Hosiery Co.																			
Clayton & Lambert Manufacturing																			
Clinchfield Coal Corp common																			
Club Aluminum Products Co.																			
Coastal Caribbean Oils vtc.																			
Cockshutt Farm Equipment Co.																			
Colon Development ordinary																			
Colonial Airlines																			
Colonial Sarl & Stone Co.																			
Commodore Hotel Inc.																			
Community Public Service																			
Compo Shoe Machinery																			
Vtc ext to 1956																			
Vtc ext to 1965																			
Connelly Containers Inc.																			
Consol Diesel Electric Corp.																			
Consol Electrodynamics Corp.																			
Consolidated Gas Utilities																			
Consolidated Mining & Smelt Ltd.																			
Continental Royalty Oil																			
Continental Air Lines Inc.																			
Continental Aviation & Engineering																			
Continental Car-Na-Var Corp.																			
Continental Commercial Corp.																			
Continental Uranium Inc.																			
Cook Paint & Varnish Co.																			
Corby (H) Distillery Ltd.																			
Class A voting																			
Class B non-voting																			
Cornucopia Gold Mines																			
Coro Inc.																			
Corroon & Reynolds common																			
\$1 preferred class A																			
Cott Beverage Corp																			
Courtauld Ltd.																			
American dep receipts (ord reg)																			
Creole Petroleum common																			
Crowell-Collier Publishing Co.																			
Crowley Milner & Co.																			
Crown Cent Petroleum (Md)																			
Crown Cork Internat'l "A" partic																			
Crown Drug Co common																			
Crystal Oil & Land Co common																			
New \$1.12 preferred																			
Cuban American Oil Co.																			
Cuban Atlantic Sugar common																			
Cuban Tobacco common																			
Cuban-Venezuelan Oil vtc																			
Curtis Lighting Inc common																			
Curtis Manufacturing Co (Mo)																			
C W C Liquidating Corp																			
D																			
Daltch Crystal Dairies Inc.																			
Davenport Hosiery Mills.																			
Davidson Brothers Inc.																			
Day Mines Inc.																			
Dayton Rubber Co class A																			
Dejay Stores common																			
Dennison Mfg class A common																			
8% debenture																			
Detroit Gasket & Manufacturing																			
Detroit Gray Iron Foundry																			
Detroit Hardware Mfg Co.																			
Detroit Steel Products																			
Devon-Leduc Oils Ltd.																			
Distillers Co Ltd.																			
American dep rets ord reg.																			
Diversey (The) Corp.																			
Dome Exploration Ltd.																			
Dominion Bridge Co Ltd.																			
Dominion Steel & Coal ord stock																			
Dominion Tar & Chemical Co Ltd.																			
Dominion Textile Co Ltd common																			
Dorr-Oliver Inc.																			
\$2 preferred																			
Douglas Oil Company																			
Dow Brewery Ltd.																			
Dragon Cement Co Inc.																			
Draper Corp common																			
Drilling & Exporation Co.																			
Driver Harris Co.																			
Duke Power Co.																			
DuMont (Allen B) Laboratories																			
Common																			
Dunlop Rubber Co Ltd.																			
American dep rets ord reg.																			
Duraloy (The) Co.																			
Durham Hosiery class B common																			
Duro Test Corp common																			
Duval Sulphur & Potash Co.																			
Dynamics Corp of America																			
E																			
Eastern Gas & Fuel Assn common																			
4 1/2% prior preferred																			
Eastern Malleable Iron																			
Eastern States Corp.																			
\$7 preferred series A																			
\$6 preferred series B																			
Eastern Sugar Associates																			
Common shares of beneficial int.																			
\$2 preferred																			
Elder Mines Limited.																			
Electric Bond & Share common																			
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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 17

STOCKS

American Stock Exchange

Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Low	High			
ElectroData Corporation	14 3/4	14 3/4 15	3,600	13 1/2 Jan 15 Feb
Electrographic Corp common	13 3/4	13 3/4 14 1/2	1,200	13 3/4 Jan 14 1/2 Jan
Electronics Corp of America	13 3/4	13 3/4 14 1/2	23,800	13 3/4 Jan 14 1/2 Jan
El-Tronics Inc	13 3/4	13 3/4 14 1/2	2,600	13 3/4 Jan 14 1/2 Jan
Emery Air Freight Corp	10 1/2	10 1/2 10 3/4	50	10 1/2 Jan 10 3/4 Jan
Empire District Electric 5% pfd	10 1/2	10 1/2 10 3/4	1,300	10 1/2 Jan 10 3/4 Jan
Empire Millwork Corp	10 1/2	10 1/2 10 3/4	600	10 1/2 Jan 10 3/4 Jan
Emasco Manufacturing Co	10 1/2	10 1/2 10 3/4	16,300	10 1/2 Jan 10 3/4 Jan
Equity Corp common	10 1/2	10 1/2 10 3/4	1,500	10 1/2 Jan 10 3/4 Jan
Equity Corp preferred	10 1/2	10 1/2 10 3/4	1,100	10 1/2 Jan 10 3/4 Jan
Erie Forge & Steel Corp com	10 1/2	10 1/2 10 3/4	100	10 1/2 Jan 10 3/4 Jan
Erie Forge & Steel Corp 1st preferred	10 1/2	10 1/2 10 3/4	900	10 1/2 Jan 10 3/4 Jan
Ero Manufacturing Co	10 1/2	10 1/2 10 3/4	8,000	10 1/2 Jan 10 3/4 Jan
Equiure Inc	10 1/2	10 1/2 10 3/4	6,700	10 1/2 Jan 10 3/4 Jan
Eureka Corporation Ltd	10 1/2	10 1/2 10 3/4	50	10 1/2 Jan 10 3/4 Jan
Warrants extended to Apr 3 1956	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Eureka Pipe Line common	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Factor (Max) & Co class A	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Fairchild Camera & Instrument	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Fargo Oils Ltd	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Fire Association (Phila)	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Firth Sterling Inc	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Fishman (M H) Co Inc	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Fitzsimmons Stores Ltd class A	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Flying Tiger Line Inc	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Ford Motor of Canada	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Class A non-voting	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Class B voting	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Ford Motor Co Ltd	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Amer dep rcts ord reg	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Fort Pitt Brewing Co	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Fox De Luxe Beer Sales Inc	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Fuller (Geo A) Co	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Gatineau Power Co common	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
5% preferred	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Gellman Mfg Co common	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
General Acceptance Corp warrants	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
General Alloys Co	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
General Builders Supply Corp com	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
5% convertible preferred	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
General Electric Co Ltd	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
American dep rcts ord reg	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
General Fireproofing common	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
General Indus Enterprises	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
General Outdoor Adv 6% pfd	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
General Plywood Corp common	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
5% convertible preferred	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
General Stores Corporation	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Georgia Power 5% preferred	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
\$4.60 preferred	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Gerity Mich Corp	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Giant Yellowknife Gold Mines	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Gilbert (A C) common	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Gilchrist Co	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Gledding McBean & Co	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Glen Alden Corp	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Glenmore Distillers class B	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Globe Union Co Inc	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Gobel (Adolf) Inc	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Gedchaux Sugar class A	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Class B	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
\$4.50 prior preferred	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Goldenfield Consolidated Mines	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Goodman Manufacturing Co	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Graham Manufacturing common	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Graham-Paige Motors 5% conv pfd	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Grand Rapids Varnish	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Gray Manufacturing Co	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Great Amer Industries Inc	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Great Atlantic & Pacific Tea	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Non-voting common stock	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Great Lakes Oil & Chemical Co	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Great Sweet Grass Oils Ltd	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Greer Hydraulics	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Grudl Freehold Leases	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Griesedick Company	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Grocery Stores Products common	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Gypsum Line & Abalastine	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Hall Lamp Co	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Hammond Organ Company	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Harbor Plywood Corp	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Hartford Electric Light	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Harvard Brewing Co	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Hastings Mfg Co	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Hathaway Bakeries Inc	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Havana Lithographing Co	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Hazel Bishop Inc	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Hazeltine Corp	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Heard Dept Stores common	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Hecla Mining Co	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Helena Rubenstein common	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Heiler (W E) & Co common	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
5% preferred	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Henry Holt & Co common	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Hercules Gallon Products Inc	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
High Mfg Co common	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
5% convertible preferred	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Hoe (R) & Co Inc common	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Class A	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Hofmann Industries Inc	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Hollinger Consol Gold Mines	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Holly Corporation	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Holly Stores Inc	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Holophane Inc	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Home Oil Co Ltd class A	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Class B	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Hormel (Geo A) & Co	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Horn & Hardart Baking Co	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Horn & Hardart common	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
5% preferred	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Hubbell (Harvey) Inc common	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Humble Oil Refining capital stock	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Hurd Lock & Manufacturing Co	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Hydro-Electric Securities	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Hygrade Food Products	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Illinois Zinc Co common	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Imperial Chemical Industries	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Amer dep rcts ord reg	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Imperial Oil (Canada) capital stock	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Imperial Tobacco of Canada	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Imperial Tob of Gt Brit & Ireland	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Indianapolis Pwr & Light 4% pfd	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Industrial Enterprises Inc	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Industrial Hardware Mfg Co	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
Insurance Co of North America	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
International Breweries Inc	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
International Cigar Machinery	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
International Metal Industries A	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
International Petroleum capital stock	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
International Products	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan
International Resistance Co	10 1/2	10 1/2 10 3/4		10 1/2 Jan 10 3/4 Jan

STOCKS

American Stock Exchange

Investors Royalty		Par	Sale Price			of Prices			for Week			Shares			Range Since Jan. 1		
			Low	High		Low	High		Low	High		Low	High		Low	High	
Iowa Public Service Co 3.90% pfd	100	1	2%	2 1/2	2 3/4	2,300						2 3/4	3 1/4	3 1/2	2 3/4	3 1/4	
Iron Fireman Manufacturing v t c	1	1	15 3/4	15 1/2	15 3/4	2,800						15 3/4	16 1/4	16 1/2	15 3/4	16 1/2	
Ironite Inc	1	1	7 1/2	7 1/8	7 1/2	900						7 1/2	7 3/4	7 3/4	7 1/2	7 3/4	
Irring Air Chute	1	1	6	6	6	100						6	6 1/4	6 1/4	6	6 1/4	
Israel-American Oil Corp	100	1	5 1/2	4 3/4	6 1/8	24,800						4 3/4	5 1/4	5 1/4	4 3/4	5 1/4	
Israel-Mediterranean Petrol Corp Inc	10	1	1 3/4	1 1/2	1 3/4	70,600						1 1/2	1 3/4	1 3/4	1 1/2	1 3/4	
Jeannette Glass Co common	1	1	4 1/2	4 1/2	4 1/2	700						4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	
Jerry O Mahoney Inc	100	1	1 1/4	1 1/8	1 1/2	33,700						1 1/8	1 1/4	1 1/4	1 1/8	1 1/4	
Jupiter Oils Ltd	150	1	2 3/8	2 1/8	2 1/2	41,100						2 1/8	2 3/8	2 3/8	2 1/8	2 3/8	
Kaiser Motors Corp	1	1	3 3/8	3 1/2	4	46,700						3 1/2	3 3/8	3 3/8	3 1/2	3 3/8	
Kaltman (D) & Company	50c	1	3 3/8	3 3/8	4	1,700						3 3/8	3 3/8	3 3/8	3 3/8	3 3/8	
Kansas Gas & Electric 4 1/2% pfd	100	1	23 3/4	23 1/2	23 3/4	400						23 1/2	23 3/4	23 3/4	23 1/2	23 3/4	
Katz Drug Company	1	1	23 3/4	22 3/4	23 3/4	4,800						22 3/4	23 3/4	23 3/4	22 3/4	23 3/4	
Kawneer Co (Del)	1	1	13 1/4	13 1/4	13 1/4	300						13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	
Kennedy's Inc	5	1	18	18	18	100						18	18	18	18	18	
Kidde (Walter) & Co	2.50	1	2 1/4	2 1/4	2 1/2	2,900						2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	
Kin-Ark Oil Company	10c	1	14 3/8	14 3/8	14 3/8	1,500						14 3/8	14 3/8	14 3/8	14 3/8	14 3/8	
Kings County Lighting common	1	1	2 7/8	2 7/8	3	1,700						2 7/8	2 7/8	2 7/8	2 7/8	2 7/8	
4% cumulative preferred	50	1	4 1/2	4 1/2	5	26,700						4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	
Kingston Products	1	1	1 1/2	1 1/2	1 1/2	45,100						1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	
Kio Oil & Development Co	1	1	15	15	15	100						15	15	15	15	15	
Kirkland Lake G M Co Ltd	1	1	20 1/4	20 1/4	20 1/4	300						20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	
Kleinert (I B) Rubber Co	1	1	3 3/8	3 3/8	3 3/8	5,900						3 3/8	3 3/8	3 3/8	3 3/8	3 3/8	
Knott Hotels Corp	5	1	1 1/8	1 1/8	1 1/8	2,700						1 1/8	1 1/8	1 1/8	1 1/8	1 1/8	
Knott Stores	5	1	5 3/8	5 3/8	5 3/8	100						5 3/8	5 3/8	5 3/8	5 3/8	5 3/8	
Kropp (The) Forge Co	7.50	1	3 1/4	3 1/4	3 3/8	5,900						3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	
Kroy Oils Ltd	33 1/2c	1	1 1/8	1 1/8	1 1/8	2,700						1 1/8	1 1/8	1 1/8	1 1/8	1 1/8	
Krueger Brewing Co	20c	1	1 1/8	1 1/8	1 1/8	100						1 1/8	1 1/8	1 1/8	1 1/8	1 1/8	
Laclede-Christy Company	1	1	22	22	22	400						22	22	22	22	22	
L'Aligon Apparel Inc	5	1	6 1/4	6 1/4	6 1/4	900						6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	
Lake Shores Mines Ltd	1	1	5 1/8	5 1/8	5 1/8	5,200						5 1/8	5 1/8	5 1/8	5 1/8	5 1/8	
Lakey Foundry Corp	1	1	7 1/2	7 1/2	7 1/2	1,000						7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	
Lamson Corp of Delaware	1	1	13 1/4	13 1/4	13 1/4	900						13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	
Lamson & Sessions Co	5	1	29 1/2	29 1/2	29 1/2	100						29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	
Langston Monotype Machine Co	10	1	12 1/8	12 1/8	12 1/8	400						12 1/8	12 1/8	12 1/8	12 1/8	12 1/8	
La Salle Extension University	5	1	8 1/2	8 1/2	8 1/2	9,700						8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	
Lear Inc common	50c	1	12	11 1/2	12 1/2	600						11 1/2	12 1/2	12 1/2	11 1/2	12 1/2	
Lefcourt Realty common	25c	1	31	31	32	6,000						31	31	31	31	31	
Leonard Refineries Inc	3	1	6 1/2	6 1/2	6 1/2	200						6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	
Le Tourneau (R G.) Inc	1	1	140	140	140	1,400						140	140	140	140	140	
Liberty Fabrics of N Y	1	1	92 3/8	91 1/2	94	1,450						91 1/2	94	94	91 1/2	94	
5% cumulative preferred	10	1	14 1/2	14 1/2	14 1/2	300						14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	
Loblaws Groceries class A	1	1	1 3/4	1 3/4	1 3/4	2,500						1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	
Class B	1	1	113	113	113	7,300						113	113	113	113	113	
Lodge & Shipley (The) Co	5	1	11 1/4	11	11 1/2	1,600						11	11 1/2	11 1/2	11	11 1/2	
Lodge & Shipley (The) Co	1	1	11 1/4	11	11 1/2	1,600						11	11 1/2	11 1/2	11	11 1/2	
Longines-Waltham Watch Co	1	1	11 1/4	11	11 1/2	1,600						11	11 1/2	11 1/2	11	11 1/2	
Louisiana Land & Exploration	1	1	11 1/4	11	11 1/2	1,600						11	11 1/2	11 1/2	11	11 1/2	
Lunkenheimer (The) Co	1	1	11 1/4	11	11 1/2	1,600						11	11 1/2	11 1/2	11	11 1/2	
Lynch Corp	2	1	11 1/4	11	11 1/2	1,600						11	11 1/2	11 1/2	11	11 1/2	
Magna Oil Corporation	50c	1	3 3/8	3 1/4	3 1/2	800						3 1/4	3 1/2	3 1/2	3 1/4	3 1/2	
Maine Public Service Co	7	1	17 1/2	17 1/2	17 3/4	1,000						17 1/2	17 3/4	17 3/4	17 1/2	17 3/4	
Mangel Stores common	1	1	30	30	30	100						30	30	30	30	30	
Manischewitz (The B) Co	1	1	39	39	39	39						39	39	39	39	39	
Marconi International Marine Communication Co Ltd	£1	1	39	39	39	39						39	39	39	39	39	
Massey-Harris-Ferguson Ltd	1	1	39	39	39	39						39	39	39	39	39	
Mays (J W) Inc common	1	1	39	39	39	39						39	39	39	39	39	
McDonnell Aircraft Corp	5	1	16 3/8	16 3/8	16 3/8	5,300						16 3/8	16 3/8	16 3/8	16 3/8	16 3/8	
McKee (A G) & Co common	5	1	29 1/2	26 3/4	29 1/2	600						26 3/4	29 1/2	29 1/2	26 3/4	29 1/2	
McWilliams Dredging com (Del)	10	1	32	31	32	28,000						31	32	32	31	32	
Mead Johnson & Co	1	1	22 3/8	19 3/8	22	1,250						19 3/8	22	22	19 3/8	22	
Menasco Mfg Co	1	1	26 1/2	26 3/8	26 3/4	7,500						26 3/8	26 3/4	26 3/4	26 3/8	26 3/4	
Merrill Petroleum Ltd	1	1	5 3/8	4 7/8	5 1/2	400						4 7/8	5 1/2	5 1/2	4 7/8	5 1/2	
Mesabi Iron Co	1	1	14	13 1/2	14 1/2	13,400						13 1/2	14 1/2	14 1/2	13 1/2	14 1/2	
Metal Textile Corp common	1	1	45 1/2	43 3/4	46 1/4	28,000						43 3/4	46 1/4	46 1/4	43 3/4	46 1/4	
Michigan Chemical Corp	25c	1	8 1/2	8 1/2	8 3/4	800						8 1/2	8 3/4	8 3/4	8 1/2	8 3/4	
Michigan Plating & Stamping Co	1	1	6 1/8	6 1/8	6 1/4	300						6 1/8	6 1/4	6 1/4	6 1/8	6 1/4	
Michigan Steel Tube	2.50	1	11 3/8	11 3/8	11 3/8	100						11 3/8	11 3/8	11 3/8	11 3/8	11 3/8	
Michigan Sugar Co common	1	1	1 3/8	1 3/8	1 1/2	3,100						1 3/8	1 1/2	1 1/2	1 3/8	1 1/2	
6% preferred	10	1	8 3/4	8 3/4	9	500						8 3/4	9	9	8 3/4	9	
Microomatic Hone Corp	1	1	17 1/2	17	17 1/2	400						17	17 1/2	17 1/2	17	17 1/2	
Middle States Petroleum common	1	1	11 3/4	11 3/4	12	9,800						11 3/4	12	12	11 3/4	12	
Midland Oil Corp \$1 conv preferred	1	1	11 3/4	11 3/4	12	9,800						11 3/4	12	12	11 3/4	12	
Midland Steel Products	1	1	11 3/4	11 3/4	12	9,800						11 3/4	12	12	11 3/4	12	
\$2 non-cum dividend shares	1	1	11 3/4	11 3/4	12	9,800						11 3/4	12	12	11 3/4	12	
Mid-West Abrasive	50c	1	8 3/8	8 1/8	8 3/4	150						8 1/8	8 3/4	8 3/4	8 1/8	8 3/4	
Mid-West Piping Co	5	1	23	23 1/4	23 1/2	700						23 1/4	23 1/2	23 1/2	23 1/4	23 1/2	
Mid-West Refineries	1	1	23	23 1/4	23 1/2	600						23 1/4	23 1/2	23 1/2	23 1/4	23 1/2	
Miller Wohl Co common	50c	1	5 3/4	5 3/4	5 3/4	600						5 3/4	5 3/4	5 3/4	5 3/4	5 3/4	
4 1/2% convertible preferred	50	1	35	35	35	75						35	35	35	35	35	
Minnesota Pwr & Light 5% pfd	100	1	23	23	23 1/2	800						23	23 1/2	23 1/2	23	23 1/2	
Missouri Public Service common	1	1	13	12 3/8	13	900						12 3/8	13	13	12 3/8	13	
Hydlenite Corp (Can) Ltd	1	1	1 3/8	1 3/8	1 1/2	6,200						1 3/8	1 1/2	1 1/2	1 3/8	1 1/2	
Hydlenum Corp	1	1	25 1/4	24 3/4	25 1/2	5,700						24 3/4	25 1/2	25 1/2	24 3/4	25 1/2	
Longhela Power Co	1	1	99 1/2	99 1/2	101	160						99 1/2	101	101	99 1/2	101	
40% cumulat preferred	100	1	105	105	105	20						105	105	105	105	105	
50% cumulat preferred series B	100	1	105	105	105	20						105	105	105	105	105	
50% preferred series C	100	1	105	105	105	20						105	105	105	105	105	
Monroe Loan Society com class A	1	1	5	5	5	2,400						5	5	5	5	5	
Monroe Ward & Co class A	1	1	175 3/8	175 3/8	177	100						175 3/8	177	177	175 3/8	177	
Body Investors participation pfd	1	1	43 1/2	43 1/2	43 1/2	25						43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	
Cris Plan Corp of America	10c	1	9 1/8	9 1/8	9 1/8	100						9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	
Clemens Metal Products	1	1	4														

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 17

STOCKS						STOCKS					
American Stock Exchange						American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
New Pacific Coal & Oils Ltd.	20c	1 1/2 1 3/4	13,700	1 1/2 Feb	2 Jan	Securities Corp General	1	12 1/2 13	500	12 1/2 Jan	2 1/2 Jan
New Park Mining Co.	1	3 2 3/4	7,600	2 1/2 Jan	3 1/2 Jan	Seeman Bros Inc.	127 1/2	12 1/2 13	500	12 1/2 Jan	13 1/2 Jan
New Process Co common	1	2 1/4 2 1/2	600	2 1/4 Jan	2 1/2 Jan	Seibys Shoe Co.	12.50	15 15	100	14 1/2 Jan	16 Jan
New Superior Oils	1	63 64	125	15 Feb	16 Jan	Sentinel Radio Corp common	1	7 1/2 8	8,800	5 1/2 Jan	8 Feb
New York Auction Co common	10	63 64	125	57 1/2 Jan	64 Jan	Sentry Safety Control	10c	1 1/2 2 1/2	24,400	1 1/2 Jan	2 1/2 Feb
New York & Honduras Rosario	10	2 1/2 2 3/4	7,600	12 Jan	12 1/2 Jan	Serrick Corp class B	1	12 12 1/2	600	11 1/2 Jan	12 1/2 Jan
New York Merchandise	1	2 1/2 2 3/4	7,600	2 1/2 Feb	3 Jan	Servo Corp of America	1	5 1/2 5 1/2	600	5 1/2 Jan	6 1/2 Feb
Nipissing Mines	1	6 1/2 7	3,700	6 1/2 Jan	8 1/2 Jan	Servomechanisms Inc	20c	9 1/2 9 1/2	3,900	8 1/2 Feb	9 1/2 Jan
Noma L&S Inc.	1	12 1/2 12 1/2	4,800	12 1/2 Feb	14 1/2 Jan	Seton Leather common	1	10 9 1/2 10	3,000	21 1/2 Jan	22 Jan
Norden-Ketay Corp.	10c	42 42	100	42 Feb	46 1/4 Jan	Shattuck Denn Mining	5	69 1/2 69 1/2	500	68 Jan	70 1/2 Jan
North American Cement class A	10	44 44	50	43 1/2 Feb	46 1/4 Jan	Shawinigan Water & Power	1	4 1/2 4 1/2	2,600	4 Jan	4 1/2 Jan
Class B	10	50 50 1/2	2,400	49 1/4 Jan	50 1/2 Feb	Sherman Products Inc.	1	104 1/4 102 1/2 104 1/4	800	102 1/4 Feb	110 1/4 Jan
North American Rayon \$3 pfd.	50	4 1/2 4 1/2	5,400	4 1/2 Jan	5 1/2 Jan	Sherwin-Williams common	25	105 1/2 105 105 1/2	160	104 1/2 Jan	105 1/2 Jan
North Canadian Oils Ltd.	23	11 10 11 1/2	4,600	9 1/2 Jan	11 1/2 Feb	Sherwin-Williams of Canada	100	30 32	1,400	43 Jan	43 1/2 Jan
Northeast Airlines	1	90 1/2 90 1/2	100	90 Jan	90 1/2 Feb	Shoe Corp of America class A	1	26 26 1/2	500	25 1/2 Jan	27 Jan
North Penn RR Co.	50	102 102 1/2	50	101 1/2 Jan	103 3/4 Jan	Sicks Breweries Ltd.	1	32 1/2 32 1/2 33 1/2	4,700	31 1/2 Jan	34 1/2 Feb
Northern Ind Pub Serv 4 1/4% pfd.	100	5 1/2 5 1/2	1,300	4 1/2 Jan	6 1/2 Feb	Signal Oil & Gas Co class A	2	4 1/2 4 1/2	1,700	4 1/2 Feb	5 Jan
Nuclear Corp of America	1	2 1/2 2 1/2	10,600	2 1/2 Jan	2 1/2 Jan	Class B	2	28 1/4 28 1/4 28 1/2	900	26 Jan	29 1/2 Jan
Class A	1	2 1/2 2 1/2	10,600	2 1/2 Jan	2 1/2 Jan	Silco Co common	1	11 1/2 11 1/2 12 1/2	1,300	11 1/2 Jan	12 1/2 Jan
Oceanic Oil Company	1	27 1/2 27 1/2 27 1/2	3,200	2 1/2 Jan	3 1/2 Jan	Silver Creek Precision Corp.	40c	17 1/4 17 1/4 17 1/4	3,800	16 1/4 Jan	18 1/2 Jan
Ogden Corp common	50c	13 1/4 13 1/4 13 1/4	8,000	12 1/2 Jan	15 Jan	Simca American Shares	500 fr	38 37 39	2,200	37 1/2 Feb	40 1/2 Feb
Ohio Brass Co class B common	1	53 1/2 53 1/2	150	52 1/2 Jan	55 Jan	Simmons-Boardman Publications	1	4 1/2 4 1/2 4 1/2	1,700	4 1/2 Feb	5 Jan
Ohio Power 4 1/2% preferred	100	110 1/2 109 1/4 110 1/2	130	108 1/4 Jan	111 1/2 Jan	\$3 convertible preferred	1	12 1/2 11 1/2 12 1/2	1,300	35 1/4 Jan	36 Feb
Okalta Oils Ltd.	90c	2 1/2 2 1/2 2 1/2	2,400	1 1/2 Jan	2 1/2 Jan	Simplicity Pattern common	1	17 1/4 17 1/4 17 1/4	3,800	16 1/4 Jan	18 1/2 Jan
Okonite Company common	25	70 1/2 70 1/2 70 1/2	125	69 1/2 Jan	72 1/2 Jan	Simpson's Ltd common	1	5 1/2 5 1/2 5 1/2	4,000	4 1/2 Feb	5 1/2 Jan
Old Town Corp common	1	5 1/2 5 1/2 5 1/2	500	5 1/2 Jan	6 1/2 Jan	Singer Manufacturing Co.	20	10 9 1/2 10 1/2	2,500	9 Jan	10 1/2 Jan
40c cumulative preferred	7	8 1/2 8 1/2 8 1/2	2,200	6 1/2 Jan	9 1/2 Feb	Singer Manufacturing Co Ltd.	1	34 1/2 33 1/2 34 1/2	2,400	33 1/4 Jan	34 1/2 Feb
Olympic Radio & Television Inc.	1	16 1/2 16 1/2	75	16 1/2 Jan	18 Jan	Amer dep rcts ord registered	1	5 1/2 5 1/2 5 1/2	1,200	4 1/2 Jan	5 1/2 Jan
Omar Inc.	1	111 111 1/2	2,550	105 Jan	122 1/2 Feb	Skiatron Electronics & Telvix Corp.	10c	5 1/2 5 1/2 5 1/2	5,100	4 1/2 Jan	5 1/2 Feb
O'keip Copper Co Ltd Amer shares	10c	23 1/2 23 1/2 23 1/2	400	23 Jan	24 1/2 Jan	Smith (Howard) Paper Mills	1	16 1/2 16 1/2 16 1/2	100	16 1/2 Jan	18 1/2 Jan
Overseas Securities	1	23 1/2 23 1/2 23 1/2	400	23 Jan	24 1/2 Jan	Sonotone Corp.	1	5 1/2 5 1/2 5 1/2	100	5 Jan	5 1/2 Jan
Pacific Gas & Electric 6% 1st pfd.	25	36 1/2 36 1/2 37 1/2	2,400	35 1/4 Jan	37 1/2 Feb	Soss Manufacturing common	1	10 9 1/2 10 1/2	2,500	9 Jan	10 1/2 Jan
5 1/2% 1st preferred	25	33 1/2 33 1/2 33 1/2	1,100	33 Jan	34 Jan	South Coast Corp common	1	10 9 1/2 10 1/2	2,500	9 Jan	10 1/2 Jan
5% 1st preferred	25	30 1/2 30 1/2 30 1/2	200	29 1/2 Jan	31 1/2 Feb	South Penn Oil Co common	12.50	34 1/2 33 1/2 34 1/2	2,400	33 1/4 Jan	34 1/2 Feb
5% redeemable 1st preferred	25	28 1/2 28 1/2 28 1/2	800	28 1/2 Jan	29 1/2 Jan	Southern California Edison	1	4 1/2 4 1/2 4 1/2	1,700	4 1/2 Feb	5 Jan
5% redeemable 1st pfd series A	25	28 1/2 28 1/2 28 1/2	600	28 1/2 Jan	29 1/2 Jan	5% original preferred	25	27 1/4 27 1/4 27 1/4	100	27 Feb	28 Jan
4.80% red 1st preferred	25	28 1/2 28 1/2 28 1/2	300	28 1/2 Jan	29 1/2 Jan	4.88% cumulative preferred	25	46 1/4 46 1/4 46 1/4	200	46 1/4 Feb	47 1/2 Jan
4.50% red 1st pfd.	25	27 1/2 27 1/2 27 1/2	600	26 1/2 Jan	27 1/2 Jan	4.56% convertible preference	25	43 43 43	100	41 1/2 Jan	44 1/2 Jan
4.36% red 1st preferred	25	26 1/2 26 1/2 26 1/2	500	25 1/2 Jan	26 1/2 Jan	4.48% convertible preference	25	25 1/2 25 1/2 25 1/2	1,200	25 1/2 Feb	27 Jan
Pacific Lighting \$4.50 preferred	1	102 1/2 103 1/2	130	102 1/2 Jan	103 1/2 Feb	4.32% cumulative preferred	25	25 25 25 1/2	200	24 1/2 Jan	25 1/2 Jan
\$4.40 dividend cum preferred	1	103 103 103	20	102 1/2 Feb	104 1/2 Jan	4.08% cumulative preferred	25	25 25 25 1/2	200	24 1/2 Jan	25 1/2 Jan
\$4.75 dividend preferred	105	105 105 1/2	110	105 Jan	106 1/2 Jan	Southern California Petroleum Corp.	2	7 1/2 7 1/2 8 1/2	600	7 1/2 Jan	8 1/2 Jan
\$4.36 div preferred	101	101 101 1/2	460	100 1/2 Jan	101 1/2 Feb	Southern Materials Co Inc.	2	15 1/2 15 1/2 16	800	14 1/2 Jan	16 1/2 Jan
Pacific Northern Airlines	1	2 1/2 2 1/2 2 1/2	2,300	2 Jan	2 1/2 Jan	Southern Pipe Line	1	5 1/2 5 1/2 5 1/2	100	5 1/2 Feb	5 1/2 Jan
Pacific Petroleum Ltd.	13	12 1/2 13 1/4	17,800	12 1/2 Jan	13 1/4 Jan	Southland Royalty Co.	5	72 1/2 72 1/2 72 1/2	300	68 Jan	74 Feb
Pacific Power & Light 5% pfd.	100	110 110 110	75	107 Jan	110 Feb	Spear & Company	1	4 1/2 4 1/2 4 1/2	100	4 1/2 Feb	4 1/2 Feb
Page-Hersey Tubes common	1	1 1/2 1 1/2 1 1/2	13,000	1 1/2 Jan	1 1/2 Jan	Spencer Shoe Corp.	1	5 1/2 5 1/2 5 1/2	400	4 1/2 Feb	5 1/2 Jan
Panacast Petroleum (C A) vtc.	2 Bol	1 1/2 1 1/2 1 1/2	109,400	1 1/2 Jan	1 1/2 Jan	Stahl-Meyer Inc.	1	5 1/2 5 1/2 5 1/2	100	5 Jan	5 1/2 Jan
Pan Israel Oil vtc.	1c	4 1/2 4 1/2 4 1/2	21,200	4 1/2 Jan	5 1/2 Jan	Standard Dredging Corp common	1	5 1/2 5 1/2 5 1/2	1,200	4 1/2 Jan	5 1/2 Jan
Pentecost Oil (C A) Amer share	1 Bol	1 1/2 1 1/2 1 1/2	109,400	1 1/2 Jan	1 1/2 Jan	\$1.60 convertible preferred	20	16 1/2 16 1/2 16 1/2	200	16 1/2 Jan	18 1/2 Jan
Paramount Motors Corp.	1	5 1/2 5 1/2 5 1/2	600	5 1/2 Jan	6 1/2 Jan	Standard Factors Corp.	1	5 1/2 5 1/2 5 1/2	5,100	4 1/2 Jan	5 1/2 Feb
Park Chemical Company	1	14 1/2 14 1/2 14 1/2	2,400	13 1/4 Jan	14 1/2 Jan	Standard Forgings Corp.	1	16 1/2 16 1/2 16 1/2	200	16 1/2 Jan	18 1/2 Jan
Parker Pen Co class A	2	8 1/2 8 1/2 8 1/2	3,700	8 1/2 Jan	9 1/2 Jan	Standard Industries Inc.	50c	3 1/2 3 1/2 3 1/2	31,000	3 Jan	4 1/2 Jan
Class B	2	7 1/2 7 1/2 7 1/2	1,200	7 Jan	7 1/2 Jan	Standard Oil (Ky)	10	x60 1/2 64 1/2	1,200	56 1/4 Jan	66 1/2 Feb
Parkersburg-Aetna Corp.	1	8 1/2 8 1/2 8 1/2	3,700	8 1/2 Jan	9 1/2 Jan	Standard Packaging Corp.	1	9 1/2 9 1/2 9 1/2	14,700	8 1/2 Jan	9 1/2 Jan
Pattino of Canada Ltd.	2	8 1/2 8 1/2 8 1/2	3,700	8 1/2 Jan	9 1/2 Jan	Convertible preferred	10	32 1/2 32 1/2 32 1/2	300	32 Jan	34 Jan
Penn Traffic Co.	2.50	7 1/2 7 1/2 7 1/2	1,200	7 Jan	7 1/2 Jan	Standard Power & Light common	1	16 1/2 16 1/2 16 1/1			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 17

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
V							
Valspar Corp common.....1			6%	6%	100	6%	Feb 6%
\$4 convertible preferred.....5	84	84	87	40	84	Feb 87	Feb
Vanadium-Alloys Steel Co.....30	29 1/2	30	29 1/2	400	29 1/2	Feb 31	Jan
Van Norman Industries warrants.....5	4	4	5	800	4 1/2	Jan 5 1/2	Jan
Venezuelan Petroleum.....1	98 1/4	97	98 1/4	100	95	Jan 104	Jan
Venezuela Syndicate Inc.....20c	10	9	10	19,800	9	Jan 10 1/2	Jan
Vinco Corporation.....1	6 1/2	5 3/4	6 3/4	8,900	5 3/4	Feb 8 1/2	Jan
Virginia Iron Coal & Coke Co.....10	28 1/2	27	28 1/2	1,150	25	Jan 30 1/2	Jan
Vogt Manufacturing.....1	16 1/4	15 3/4	16 3/4	700	15 1/4	Jan 16 1/2	Feb
Vulcan Silver-Lead Corp.....1	5 1/4	5	5 1/4	7,400	4 1/2	Feb 5 1/2	Jan
W							
Waco Aircraft Co.....1			5 1/4	5 1/2	400	4 1/2	Jan 5 1/4
Wagner Baking voting cts ext.....100			110	110	10	108	Jan 110
7% preferred.....1	3 1/2	3 1/2	3 1/2	100	3 1/2	Jan 3 1/2	Feb
Waitt & Bond Inc.....30	22	22	22	1,200	18	Jan 22	Jan
\$2 cumulative preferred.....1	20 1/2	21	20 1/2	600	20	Jan 21 1/2	Jan
Wallace & Tiernan Inc.....1	2 1/2	2	2 1/2	18,600	1 1/2	Jan 2 1/2	Jan
Waltham Watch Co common.....1	3	3	3 1/4	1,500	3	Jan 4 1/4	Jan
Ward Baking Co warrants.....40c	15 1/4	15 1/4	15 1/4	100	15 1/4	Feb 19 1/4	Jan
Wasatch Corp.....10c	2 1/2	2	2 1/2	56,300	2	Jan 2 1/2	Jan
Webb & Knapp Inc.....139 3/4	138 1/2	140 1/4	140 1/4	770	136 3/4	Jan 143	Jan
\$6 series preference.....1	3	3	3	1,500	3	Feb 3 1/2	Jan
Wentworth Manufacturing.....1.25							
West Texas Utilities 4.40% pfd.....100						102 1/2	Jan 104
Western Leaseholds Ltd.....1	5	5	5 1/2	150	5	Jan 5 1/2	Jan
Western Maryland Ry 7% 1st pfd.....100			133 1/2	133 1/2	10	133 1/2	Feb 140
Western Stockholders Invest Ltd.....1s	1/4	1/4	1/4	8,200	1/4	Jan 1/4	Jan
Amer dep rcts ord shares.....1s					45	Jan 45	Jan
Western Tablet & Stationary com.....20	23 1/2	21 1/2	23 1/2	1,650	20 1/2	Feb 24 1/2	Jan
Westmoreland Coal.....10					37	Jan 37	Jan
Westmoreland Inc.....1					11 1/2	Jan 12 1/2	Jan
Weyenberg Shoe Mfg.....1	11 1/2	11 1/2	11 3/4	700	11 1/2	Jan 12 1/2	Jan
White's Auto Stores Inc.....25			26	100	26	Feb 28 1/2	Jan
5 1/2% convertible preferred.....1			4	4	700	3 1/2	Jan 4 1/2
Wichita River Oil Corp.....5	13 1/2	13	13 1/2	600	13	Feb 16 1/4	Jan
Wicks (The) Corp.....1			8 1/2	9	950	7	Jan 9
Williams (R C) & Co.....1	7	3 1/4	3 1/2	21,500	3 1/4	Jan 4 1/2	Jan
Wilrich Petroleum Ltd.....1	3 1/2	3 1/4	3 1/2	200	15 3/4	Feb 17 1/4	Jan
Wilson Brothers common.....25					104	Jan 105	Feb
5% preferred.....1					13	Jan 13 1/2	Jan
Wisconsin Pwr & Lt 4 1/2% pfd.....100					18 1/2	Jan 20 1/2	Feb
Wood Newspaper Machine.....1	58 3/4	58	59 1/4	2,400	55 1/2	Jan 62 1/2	Feb
Woodall Industries Inc.....2							
Woodley Petroleum common.....8							
Woolworth (F W) Ltd.....5s					8	Jan 8	Jan
American deposit receipts.....21							
6% preference.....x2			1 1/2	x2	9,900	1 1/2	Feb 2 1/2
Wright Hargreaves Ltd.....1							

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Mortgage Bank of Bogota—							
Δ7s (issue of May 1927) 1947.....May-Nov			165				
Δ7s (issue of Oct 1927) 1947.....April-Oct			165				
ΔMortgage Bank of Chile 6s 1931.....June-Dec			160				
Mortgage Bank of Denmark 5s 1972.....June-Dec			102 1/2			102	102
Parana stamped (Plan A) 2 1/2s 2008.....Mar-Sept			143 3/4				
Peru (Republic of).....							
Sinking fund 3s Jan 1 1997.....Jan-July		54 3/4	54 3/4	55 1/2	55	54 3/4	56 3/4
Rio de Janeiro stmpd (Plan A) 2s 2012.....Jan-July			36 1/2	38		37	37 1/2
ΔRussian Government 6 1/2s 1919.....Jan-July			5 1/2	6	52	5	6 1/2
Δ5 1/2s 1921.....June-Dec			5 1/2	5 3/4	40	5 1/2	6 1/4

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. j Bonds being traded flat. k Reported in receivership.

Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds				
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds
Feb. 9.....	467.22	154.81	64.92	166.32	97.81	101.36	99.37	*97.85	99.09
Feb. 10.....	467.66	155.38	65.09	166.66	97.76	101.35	99.48	97.90	99.12
Feb. 13.....	467.17	155.27	65.05	166.51	97.84	101.40	99.52	97.76	99.13
Feb. 14.....	465.72	154.51	64.44	165.73	97.77	101.39	99.75	97.69	99.15
Feb. 15.....	470.64	156.28	64.56	167.28	97.76	101.35	99.86	97.76	99.18
Feb. 16.....	469.61	155.94	64.86	167.10	97.65	101.37	100.05	97.86	99.23

*Corrected figure.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1956
Mon. Feb. 13.....	80.45	High ----- 81.46 Feb 17
Tues. Feb. 14.....	80.60	Low ----- 78.87 Jan 23
Wed. Feb. 15.....	80.74	
Thurs. Feb. 16.....	80.64	Range for 1955
Fri. Feb. 17.....	81.46	High ----- 80.49 Dec 7
		Low ----- 68.05 Jan 18

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Feb. 10, 1956, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Feb. 10, '56	Feb. 3, '56	Percent Change	1955-1956	
				High	Low
Composite.....	323.3	330.5	-2.2	335.4	269.4
Manufacturing.....	403.5	414.2	-2.6	422.1	324.7
Durable Goods.....	371.7	382.2	-2.7	399.6	304.2
Non-Durable Goods.....	432.4	443.3	-2.5	445.3	342.0
Transportation.....	316.4	324.0	-2.4	339.5	283.5
Utility.....	155.2	155.9	-0.4	159.0	143.6
Trade, Finance and Service.....	305.8	310.5	-1.5	335.4	265.6
Mining.....	348.1*	346.3	+0.5	348.1	284.8

*New High.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Feb. 13.....	1,423,090	\$2,384,000	\$148,000			\$2,532,000
Tues. Feb. 14.....	1,591,360	3,455,000	146,000			3,601,000
Wed. Feb. 15.....	2,998,890	4,611,000	171,000			4,782,000
Thurs. Feb. 16.....	1,746,950	2,849,000	233,000			3,082,000
Fri. Feb. 17.....	2,837,120	4,748,000	165,000			4,913,000
Total.....	10,597,410	\$18,047,000	\$863,000			\$18,910,000

	Week Ended Feb. 17		Jan. 1 to Feb. 17	
	1956	1955	1956	1955
Stocks—No. of Shares.....	10,597,410	16,817,861	74,131,532	121,340,473
Bonds				
U. S. Government.....			\$6,000	\$36,000
International Bank.....			1,485,000	6,915,100
Foreign.....	\$863,000		18,964,600	139,428,900
Railroad and Industrial.....	18,047,000			148,420,000
Total.....	\$18,910,000	\$20,435,600	\$146,380,000	\$160,619,200

Transactions at the American Stock Exchange
Daily, Weekly and Yearly

	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Feb. 13.....	546,460	\$15,000	\$51,000	\$11,000	\$77,000
Tues. Feb. 14.....	733,040	43,000	28,000	5,000	76,000
Wed. Feb. 15.....	793,550	20,000	19,000	1,000	40,000
Thurs. Feb. 16.....	644,725	27,000	41,000	2,000	70,000
Fri. Feb. 17.....	791,680	96,000	20,000		116,000
Total.....	3,509,455	\$201,000	\$159,000	\$19,000	\$379,000

	Week Ended Feb. 17		Jan. 1 to Feb. 17	
	1956	1955	1956	1955
Stocks—No. of Shares.....	3,509,455	5,925,265	24,680,223	42,944,887
Bonds				
Domestic.....	\$201,000	\$376,000	\$1,557,000	\$2,713,000
Foreign government.....	159,000	170,000	793,000	1,486,000
Foreign corporate.....	19,000	83,000	362,000	677,000
Total.....	\$379,000	\$629,000	\$2,712,000	\$4,876,000

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col) —							
Δ20-year 7s April 1946.....April-Oct			180				
Δ20-year 7s Jan 1947.....Jan-July			180				
ΔBaden (Germany) 7s 1951.....Jan-July			1180	190			
ΔCauca Valley 7s 1948.....June-Dec			170				
Central Bk of German State & Prov Banks—							
Δ6s series A 1952.....Feb-Aug			186				
Δ6s series B 1951.....April-Oct			183			82	84
ΔDanzig Port & Waterways 6 1/2s 1952.....Jan-July		22	22	22	8	22	25
ΔGerman Cons Munic 7s 1947.....Feb-Aug			125	125	2	125	125 1/2
ΔS f secured 6s 1947.....June-Dec			111 1/2	113		111 1/2	113
ΔHanover (City of) Germany—							
7s 1939 (20% redeemed).....May-Nov			73 1/2	73 1/2	2	73 1/2	76
ΔHanover (Prov) 6 1/2s 1949.....Feb-Aug			1154			155	155 1/2
ΔLima City (Peru) 6 1/2s stamped 1958.....Mar-Sept			171				
ΔMaranhao stamped (Plan A) 2 1/2s 2008.....May-Nov			143 1/4			43 1/4	43 1/4
ΔMedellin 7s stamped 1951.....June-Dec			170				

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 17

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp	5	7 7/8	7 7/8 8 1/8	96	7 3/4 Jan 9 Jan
American Tel & Tel	100	184	181 3/8 184	2,660	179 Jan 187 Feb
Anacosta Company	50		67 1/8 70	266	65 1/8 Jan 73 Jan
Bangor & Aroostook RR	50		44 3/4 44 3/4	10	44 3/4 Feb 44 3/4 Feb
Boston & Albany RR	100		152 152 3/4	6	145 Jan 155 Jan
Boston Edison	25	55 5/8	55 1/4 56 1/4	732	54 1/4 Jan 57 Jan
Boston & Maine RR	100		22 22 3/8	177	22 Feb 26 3/8 Jan
5% preferred	100		52 3/4 52 3/4	32	52 3/4 Feb 59 1/8 Jan
Boston Pers Prop			38 1/2 38 1/2	235	37 1/2 Jan 40 3/4 Jan
Calumet & Hecla Inc	5		12 1/2 12 1/2	150	12 3/8 Jan 13 3/8 Jan
Cities Service Co	10		57 1/4 58 1/2	263	53 1/8 Jan 61 1/2 Feb
Copper Range Co			45 1/2 45 1/2	47	44 1/2 Feb 48 1/2 Jan
Eastern Gas & Fuel Assoc	10		16 7/8 17 1/4	361	15 5/8 Jan 17 7/8 Jan
Eastern Mass St Ry Co			51 1/2 51 1/2	15	47 Jan 51 1/2 Feb
5% cumulative preferred adjust	100		10 1/2 10 1/2	100	10 Jan 11 3/4 Feb
Eastern Steamship Lines Inc		32	32 33	257	31 3/8 Feb 34 Jan
First National Stores Inc			54 1/4 55 1/2	350	54 1/4 Feb 60 Jan
General Capital Corp	1		72.15 72.15	1	72.90 Jan 72.90 Jan
General Electric (new)	5	57 1/4	54 5/8 57 1/8	2,260	52 1/8 Jan 58 Jan
Gillette Co	1		42 3/4 43 3/8	416	40 1/2 Jan 44 Feb
Island Creek Coal Co	50c		35 3/4 37 3/8	128	34 3/8 Jan 39 3/4 Feb
Kennecott Copper Corp			117 3/4 122 3/4	510	114 3/4 Jan 123 1/8 Jan
Loew's Boston Theatres	25		14 3/4 14 3/4	10	14 1/2 Jan 14 3/4 Jan
Lone Star Cement Corp	10		72 3/4 74	141	65 3/4 Jan 74 1/4 Feb
Narragansett Racing Assn	1		13 13 1/4	150	12 1/2 Jan 13 1/4 Feb
New England Electric System	20	17 1/4	16 3/4 17 1/4	2,043	16 3/8 Jan 17 1/4 Jan
N E Tel & Tel Co	100	137 1/4	136 3/8 138 1/8	696	134 1/4 Jan 138 3/8 Feb
N Y N H & Hartford RR	100		22 1/2 23 1/2	103	22 1/2 Feb 28 3/8 Jan
Norbut Corporation	50c		2 1/2 2 1/2	1,925	2 1/2 Feb 3 3/8 Jan
Olin Mathieson Chem	5		51 5/8 53	252	51 3/8 Feb 55 5/8 Jan
Pacific Mills			49 3/4 50 1/4	52	49 3/4 Feb 52 Jan
Pennsylvania RR Co	50		22 3/8 23 3/8	486	22 3/8 Feb 25 3/8 Jan
Reckall Drug Co	2.50		9 1/2 9 3/4	100	9 1/2 Feb 10 Jan
Shawmut Association			22 22	100	22 Feb 24 3/4 Jan
Stone & Webster Inc			32 3/4 33 1/8	100	32 3/8 Feb 34 3/4 Jan
Stop & Shop Inc	1		56 57	137	56 Feb 63 Jan
Torrington Co		26 3/8	26 1/2 26 3/8	1,588	26 1/4 Jan 27 1/2 Feb
Union Twist Drill Co	5		21 1/2 21 3/4	342	20 1/2 Jan 22 1/2 Jan
United Fruit Co		52 1/2	51 3/8 52 1/2	3,200	51 Jan 54 3/4 Jan
United Shoe Machinery Corp	25	54 1/2	54 1/2 56 1/2	1,602	53 3/4 Jan 57 3/4 Feb
U S Rubber Co	5		51 3/8 53 3/8	287	51 3/8 Jan 54 3/4 Jan
U S Smelting Refining & Mining	50		57 57	12	56 1/2 Jan 61 3/4 Jan
Waldorf System Inc			14 1/4 14 1/4	10	14 Jan 15 Jan
Westinghouse Electric Corp	12.50	58 7/8	56 1/2 58 7/8	1,703	56 1/2 Feb 60 3/8 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	28 3/8	27 3/4 28 3/8	79	27 Jan 28 3/8 Jan
Baldwin	8	33	33 33 3/8	54	32 1/2 Jan 35 Jan
Carey	10	26 3/8	26 1/4 26 3/8	50	25 3/8 Jan 26 3/4 Jan
Champion Paper common			59 61	67	57 Feb 64 3/4 Jan
Cincinnati Gas & Electric com	8.50	26 3/8	26 3/8 27	977	26 1/8 Jan 27 3/8 Jan
Preferred	100		100 1/4 101	18	100 1/4 Feb 102 1/2 Jan
Cin Mill Mach	10		38 1/8 40 3/4	351	37 1/2 Jan 41 1/2 Jan
Cincinnati Telephone	50	90	88 90	196	88 Feb 91 Jan
Cincinnati Transit	12 1/2	5 1/2	5 1/2 5 3/4	2,986	5 1/8 Jan 5 3/4 Feb
Eagle Picher	10		36 3/8 37 1/8	56	36 3/8 Feb 40 1/4 Jan
Formica Co		110	106 110	20	106 Feb 114 Jan
Gibson Art		47 1/2	47 48 1/2	575	47 Feb 52 1/4 Jan
Kroger		47 3/8	46 3/8 48	227	43 3/4 Jan 48 1/4 Feb
Procter & Gamble common		100	95 3/4 100 1/2	4,071	94 1/4 Jan 100 1/2 Feb
Randall class B	5		32 1/2 32 1/2	17	32 Jan 33 3/4 Jan
Rapid (new)	25	15	15 15	427	15 Feb 15 Feb
U S Printing common			37 38 1/4	105	37 Feb 40 Jan
Preferred	50		52 52	44	51 3/8 Jan 52 1/2 Jan
Unlisted Stocks—					
Allied Stores			52 5/8 52 7/8	25	51 3/8 Jan 56 1/2 Jan
American Airlines	1	23 1/4	23 1/4 23 3/4	130	22 3/4 Feb 24 1/8 Jan
Amer Cyanamid	10	64 1/4	64 1/4 65 1/8	81	62 3/4 Jan 68 1/4 Jan
American Radiator	5	22 3/8	22 3/8 22 3/8	65	21 1/2 Feb 22 3/8 Jan
American Telephone & Telegraph	100	183 1/8	182 1/4 183 1/2	254	179 3/4 Jan 186 7/8 Feb
American Tobacco Co	25	77 3/8	77 1/8 78 3/8	301	77 1/8 Feb 83 1/4 Feb
Anacosta Mining	50	71 3/8	67 3/4 71 3/8	219	65 1/8 Jan 73 Jan
Armco Steel (new)	10	49	48 1/8 49 1/4	380	47 Feb 55 1/8 Jan
Ashland Oil	1	16 1/2	16 1/4 16 1/2	246	15 1/4 Jan 16 1/2 Feb
Avco Mfg	3	7 1/4	6 7/8 7 1/4	240	6 1/8 Jan 7 1/4 Feb
Baldwin-Lima-Hamilton	13		13 1/8 13 1/8	45	13 1/8 Feb 14 7/8 Jan
Bethlehem Steel		148 1/2	147 3/4 149	20	147 3/4 Feb 159 7/8 Jan
Chesapeake & Ohio	25	56 1/2	54 3/4 56 1/2	119	53 3/4 Jan 56 1/2 Feb
Chrysler Corp	25	72 1/8	72 1/8 75 3/4	55	72 1/8 Feb 86 3/4 Jan
Cities Service	10	58 1/8	58 1/8 58 3/8	93	55 3/8 Jan 60 3/4 Feb
Columbia Gas	5	16	16 16 1/8	246	15 3/8 Jan 16 3/8 Jan
Columbus & S Ohio Elec	5	32	31 3/8 32	80	31 1/4 Jan 32 3/8 Feb
Curtiss-Wright	1	27 3/8	27 3/8 28 1/8	98	26 3/8 Jan 29 Jan
Dayton Power & Light Co	7		47 47	32	45 Jan 48 3/4 Feb
Du Pont	5	225	216 1/2 225	64	215 1/2 Jan 232 1/4 Jan
Eastman Kodak Co	10	78 3/4	77 3/4 78 3/4	120	77 1/2 Jan 81 Jan
General Electric	5	56 3/8	55 57 1/8	507	53 Jan 58 Jan
General Motors new	1 1/2	44	42 3/4 44 3/8	817	42 3/4 Feb 46 3/8 Jan
Greyhound Corp	3		14 1/4 14 3/8	115	14 1/4 Feb 15 Jan
International Harvester			37 1/8 37 1/8	50	36 3/8 Jan 38 3/8 Feb
International Tel & Tel		32	31 3/8 32	100	29 3/4 Jan 33 Jan
Liggett & Myers Tobacco Co	25		67 3/8 67 3/8	50	67 1/2 Feb 72 3/8 Feb
Loew's Inc			21 1/2 21 1/2	50	18 3/8 Jan 21 1/2 Jan
Martin (Glen L) Co		35 3/8	35 3/8 35 3/8	50	34 3/8 Jan 36 3/4 Jan
Montgomery Ward & Co Inc		88 3/8	88 3/8 88 3/8	10	85 Jan 94 1/2 Jan
National Cash Register			34 3/8 35 3/8	125	34 3/8 Feb 36 3/8 Jan
National Distillers	5	21 1/4	21 1/4 21 3/8	170	21 1/8 Feb 22 1/2 Jan
Pan American Airway	1	23 3/8	22 3/8 23 3/8	151	22 3/8 Feb 25 3/8 Jan
Pure Oil new	5	42	41 1/2 42	58	38 Jan 44 Feb
Radio Corporation		42 1/8	42 1/8 43	115	41 3/4 Jan 44 3/4 Jan
Republic Steel			43 1/2 43 1/2	60	43 1/2 Feb 48 1/4 Jan
St Regis Paper	5		41 1/4 42 3/8	95	41 1/4 Feb 43 3/8 Jan
Sears, Roebuck new	3	33 3/8	33 3/8 33 3/8	208	32 3/8 Jan 35 3/8 Jan
Sinclair			57 57 3/8	104	56 3/8 Jan 59 3/8 Feb
Socony Vacuum	15		68 1/2 68 3/4	67	64 3/4 Jan 70 1/8 Feb
Southern Co	5		20 3/4 20 3/4	80	19 3/4 Jan 20 3/4 Jan
Standard Brands		41 1/4	41 1/4 41 1/4	80	39 3/4 Jan 43 3/4 Jan
Standard Oil (Ind)	25		50 3/4 51 1/2	39	48 3/4 Jan 52 1/2 Feb
Standard Oil (N J)	15		151 153 3/4	78	143 3/4 Jan 157 3/4 Feb
New (when issued)		51	50 3/4 51 1/4	473	50 3/4 Feb 53 Feb
Standard Oil (Ohio)	10	55 3/8	55 1/4 58	205	47 1/2 Jan 58 Feb
Studebaker			9 9 3/8	24	9 Feb 10 1/4 Jan
Sunray Oil	10		24 24	55	22 3/8 Jan 24 1/2 Feb
Toledo Edison	1		14 1/4 14 1/4	18	14 1/4 Feb 14 1/4 Feb
Union Carbide	5		103 1/4 104 3/4	43	103 3/4 Feb 111 Jan
U S Rubber Co			52 53	181	52 Feb 54 1/4 Jan
U S Steel	10	54 3/8	51 1/2 55 3/8	305	51 1/2 Feb 58 1/2 Jan
Westinghouse	12 1/2	58 1/4	57 1/8 58 1/4	145	57 1/4 Feb 60 3/4 Feb
Woolworth (F W)	10	47 3/8	47 3/8 48 1/4	198	47 3/8 Jan 49 1/2 Jan
BONDS					
Cincinnati Transit 4 1/4s	1998	58 1/2	58 1/2 58 1/2	10,562	57 Jan 59 1/4 Jan

For footnotes see page 45.

WATLING, LERCHEN & Co.

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Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1			
		Last Sale Price	Low	High		Low	High	Low	High
ACF Wrigley Stores	1	15 1/8	15	15 1/8	576	15	Feb	15 3/4	Jan
Allen Electric	1	4 1/4	4	4 3/8	1,450	3 3/8	Jan	4 3/8	Jan
American Metal Products	2	--	25 3/4	25 3/4	186	25 3/4	Feb	27 3/4	Jan
Briggs Manufacturing	3.50	--	21 3/4	21 7/8	335	21 1/4	Jan	22 1/2	Jan
Burroughs Corp	5	30 1/4	30	30 3/8	956	29 3/8	Jan	30 3/8	Feb
Chrysler Corp	25	71 3/4	71 3/4	75 1/2	2,503	71 3/4	Feb	86	Jan
Consolidated Paper	10	22 1/4	22	23	1,625	22	Jan	23	Feb
Continental Motors	1	--	8 1/2	8 1/2	410	8 1/2	Feb	9 3/8	Jan
Davidson Bros	1	8 1/8	7 7/8	8 1/8	915	7 7/8	Feb	8 3/8	Jan
Detroit Edison	20	35	34 7/8	35 1/8	11,785	34 7/8	Feb	36	Jan
Detroit Gray Iron	1	--	27 3/8	27 3/8	150	26 3/8	Feb	27 3/8	Feb
Detroit Steel Corp	1	15 1/4	14 1/2	15 1/4	432	14 1/2	Feb	15 3/8	Jan
Economy Laler	1	--	4 1/4	4 1/4	100	4 1/4	Jan	5	Jan
Federal Mogul	5	--	32 3/8	32 3/8	489	31 3/8	Jan	33 1/2	Jan
Fruehauf Trailer new common	1	28 3/8	27 3/8	28 3/8	2,229	25 3/4	Jan	28 1/4	Feb
Gar Wood Industries	1	7 1/4	7 1/4	7 1/4	500	6 1/4	Jan	7 3/8	Feb
Gemmer Manufacturing	5	--	3 3/8	3 3/8	300	3 3/8	Feb	3 3/8	Jan
General Motors Corp	1.66 1/2	44 1/2	42 3/4	44 1/2	15,586	42 3/4	Feb	46 1/4	Jan
Goebel Brewing	1	--	5 1/8	5 1/4	709	5	Jan	5 1/2	Jan
Graham Paige common	1	--	2 3/8	2 1/2	1,302	2	Jan	2 1/2	Feb
Great Lakes Oil & Chemical	1	--	1 3/8	1 3/8	200	1 3/8	Jan	1 3/4	Jan
Hoover Ball & Bearing	10	--	18 1/4	18 1/4	424	18	Jan	19 1/4	Jan
Hoskins Manufacturing	2 1/2	--	21 3/4	22	620	19 1/4	Jan	23	Feb
Howell Electric Motors	1	4 1/2	4 1/4	4 3/4	1,545	4 1/4	Jan	5 3/8	Jan
Ironite Inc	1	--	7 1/2	7 1/2	100	7	Jan	7 1/2	Jan
Kaiser Motors	1	--	3 3/4	3 3/4	205	3 3/4	Feb	4 3/8	Jan
Kinsell Drug	1	2 3/4	2 3/8	2 3/4	600	2 1/2	Feb	3	Jan
Kresge Co (S S)	10	29	29	29 1/4	1,870	29	Feb	29 3/8	Jan
Lansing Stamping	1	1 3/8	1 3/8	1 3/8	300	1 3/8	Jan	1 3/8	Jan
Masco Screw Products	1	--	3	3	300	3	Jan	3 1/8	Feb
Motor Wheel	5	--	27	27	240	27	Feb	28 1/2	Feb
Mt Clemens Metals common	1	--	4	4	583	3 1/2	Jan	4	Jan
National Electric Welding	1	--	11 1/4	11 1/4	170	11 1/4	Feb	13 3/4	Jan
Parke Davis & Co	*	--	43 1/4	43 1/4	589	40 3/8	Jan	46	Jan
Parker Rustproof	2 1/2	--	25 1/2	26	320	25 1/2	Feb	26	Feb
Peninsular Metal Products	1	9	8 3/4	9	6,355	8	Jan	9 1/4	Jan
Prophet (The) Co	1	11 3/8	11 1/4	11 3/8	1,195	11 1/4	Feb	14 3/8	Jan
Rickel (H W)	2	2 3/8	2 3/8	2 3/4	3,205	2 3/8	Feb	3 1/8	Jan
Rockwell Spring & Axle	5	28	27 3/4	28	343	27 3/8	Feb	31 3/4	Jan
Rudy Manufacturing	1	--	4	4 1/8	900	3 3/4	Jan	4 1/8	Jan
Scotten Dillon	10	17 3/8	17 3/4	17 3/8	527	17 3/8	Feb	18 1/4	Jan
Sherman Products	1	4 1/8	4 1/8	4 1/4	400	4 1/8	Jan	4 1/4	Jan
Standard Tube class B	1	--	5 1/8	5 1/8	108	5 1/8	Feb	5 1/4	Jan
Studebaker, Packard	10	--	9 1/2	9 1/2	165	9 3/4	Jan	10 1/8	Jan
Superior Tool & Die	1	6 1/8	5 1/2	6 1/8	1,200	4 1/8	Jan	6 1/8	Feb
Udylite Corporation	1	--	13 3/4	14 1/8	915	13 1/2	Feb	14 3/4	Feb
Universal Prods	5	--	45 1/8	45 1/2	400	45 1/8	Feb	45 1/2	Feb
Wayne Screw	1	--	1 1/8	1 1/4	9,000	1 1/8	Jan	1 1/4	Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 17

STOCKS					STOCKS								
Last Sale Price		Range of Prices		Sales for Week Shares	Range Since Jan. 1		Last Sale Price		Range of Prices		Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High		
California Packing Corp.	5	41 1/4	41 3/4	7	a--	a--	Monsanto Chemical	2	43 1/4	43 1/4	270	42 1/2	46 1/2
Canada Dry Ginger Ale (Un)	1 1/2	16 1/4	16 1/4	10	a--	a--	Montana-Dakota Utilities (Un)	5	25	25	195	25	26 1/2
Canadian Atlantic Oil	2	5 1/4	6	300	5 1/4	6 1/2	Montana Power Co. (Un)	5	40 1/4	40 1/4	50	a--	a--
Canadian Pacific RR (Un)	25	32 1/4	32 1/4	225	31 1/2	34 1/2	Montgomery, Ward & Co (Un)	5	87 1/2	88 1/2	434	87 1/2	94 1/2
Case (J I) Co (Un)	12 1/2	16 1/4	16 1/4	165	16 1/4	17 1/4	Motorola Inc (Un)	3	45 1/2	46	110	a--	a--
Caterpillar Tractor (Un)	10	63 1/2	63 1/2	141	51 1/4	58 1/4	Mt Diablo Co	1	3 1/2	3 1/2	210	3 1/2	3 1/2
Celanese Corp (Un)	1	19	19	105	18 1/2	19 1/2	National Biscuit Co (Un)	10	37 1/2	38 1/2	916	37 1/2	39 1/4
Central Eureka Corp.	1	1.00	1.00	200	85c	1.20	National Distillers (Un)	5	21 1/2	21 1/2	523	21	22 1/2
Certain-teed Products	1	20 3/8	20 3/8	79	22 1/2	23 1/2	National Gypsum Co (Un)	1	48 3/4	48 3/4	261	46 1/2	48
Cessna Aircraft Co.	1	24 3/8	24 3/8	55	24 1/2	26 1/2	National Supply Co (Un)	10	52	52	275	52	52
Chance Vought Aircraft (Un)	1	37	37	100	37	40	National Theatres Inc (Un)	1	8 1/2	8 1/2	20	8 1/2	9
Chesapeake & Ohio (Un)	25	56	56	340	54 1/4	56 1/4	New England Elec System (Un)	1	16 1/2	17 1/2	444	16 1/2	17 1/2
Chicago Corp (Un)	1	24 1/2	24 1/2	455	24 1/2	25 1/2	New Idria Mining & Chemical	50c	2 1/2	2 1/2	125	2 1/2	2 1/2
Chicago Milw St Paul & Pac (Un)	100	74 1/2	74 1/2	2,172	72 3/4	85	New York Central RR (Un)	1	42 1/2	42 1/2	1,274	39 1/2	47
Chrysler Corp	25	74 1/2	74 1/2	2,172	72 3/4	85	Niagara Mohawk Power (Un)	1	32 1/4	32 1/4	430	32 1/4	33
Cities Service Co (Un)	10	57 1/4	57 1/4	577	57	61	Norcor Corporation	1	35c	35c	26,367	21c	41c
Clary Corp	1	6 1/2	6 1/2	2,650	6	6 1/2	Norris Oil Co	1	2.85	3 1/2	1,750	2.85	3 1/2
Climax Molybdenum (Un)	1	63 3/8	63 3/8	175	65 1/4	66 1/4	North American Aviation (Un)	1	83	83	1,061	79 1/2	86
Colorado Fuel & Iron	1	28 1/2	28 1/2	556	28 1/2	30 1/2	Northern Pacific Ry (Un)	1	74	74	391	72 1/2	73 1/2
Columbia Broadcasting class A (Un)	2 1/2	24	24 1/2	370	24	26 1/2	Northrop Aircraft Inc.	1	1.85	2.70	103,490	44c	30 1/2
Columbia Gas System (Un)	1	16	16	693	16	16 1/2	Occidental Petroleum	1	1.85	2.70	103,490	44c	30 1/2
Commercial Solvents (Un)	1	19	19	75	20 1/4	21	Oceanic Oil Co	1	2 1/2	2 1/2	600	2 1/2	3 1/2
Commonwealth Edison Co (Un)	25	41 1/2	41 1/2	412	41 1/2	41 1/2	Ohio Edison Co (Un)	12	52 1/2	52 1/2	35	a--	a--
Consolidated Edison of N Y (Un)	1	48 1/2	48 1/2	78	47	48 1/2	Ohio Oil Co (Un)	1	35 1/4	36 1/4	327	35	37 1/2
Consolidated Electrodynamics	50c	22 1/2	22 1/2	84	22 1/2	24 1/2	Olin Mathieson Chemical (Un)	5	52 1/4	53	90	53 1/2	54 1/2
Consolidated Foods Corp	1 1/2	16 3/8	16 3/8	83	16 1/4	16 1/4	Pabco Products Inc (Un)	1	a34 1/2	a35 1/2	134	34 1/2	35 1/2
Consumers Power (Un)	1	50	50 1/2	68	a--	a--	Pacific Clay Products	8	21	20 1/2	925	20 1/2	23
Continental Can Co (Un)	20	78 1/2	79	25	79 1/4	79 1/2	Pacific Finance Corp.	10	39 1/2	39 1/2	35	39	39 1/2
New common w i	20	10	10 1/2	100	39 1/2	39 1/2	Pacific Gas & Elec common	25	50	49 1/2	1,017	48 1/2	50 1/2
Continental Motors (Un)	1	8 1/4	8 1/4	920	8 1/4	9 1/4	5 1/2 preferred	25	36 1/2	36 1/2	232	36 1/2	37
Continental Oil Co (Del) (Un)	5	100	100	85	a--	a--	5 1/2 red pfd	25	33 1/2	33 1/2	204	33 1/2	33 1/2
Corn Products Ref Co (Un)	25	30 1/4	30 1/4	230	28 1/2	30 1/2	5 1/2 red pfd class A	25	28 1/2	28 1/2	355	28 1/2	28 1/2
Crane Co (Un)	25	35 1/2	35 1/2	300	35 1/2	37	4.80 preferred	25	a28 1/2	a28 1/2	75	28 1/2	28 1/2
Crestmont Oil Co	1	5 1/4	5 1/2	1,210	5	6	4.50 preferred	25	26 1/2	26 1/2	50	a--	a--
Crown Zellerbach Corp (Un)	5	56 1/2	56 1/2	295	53 1/2	58 1/2	Pacific Lighting common	1	39	39 1/2	1,871	38 1/2	39 1/2
Crucible Steel Co (Un)	25	49 1/2	49 1/2	165	48 1/2	51 1/2	Pacific Petroleum	1	13	13	455	12 1/2	13 1/2
Cuban Amer Oil Co	50c	2 1/4	2 1/4	4,225	2 1/4	3 1/4	Pacific Tel & Tel common	100	136 3/4	136 3/4	11	135 1/2	136 1/2
Cudahy Packing Co (Un)	5	8	8	40	8 1/4	8 1/2	Pacific Western Oil common	4	42 1/4	42 1/4	50	42 1/2	45
Curtis Publishing Co (Un)	1	7 1/2	7 1/2	50	a--	a--	Pan American World Air (Un)	1	17 1/2	18	590	16 1/2	18
Curtiss-Wright Corp common (Un)	1	29 1/4	28 29 1/4	1,376	26 1/4	29 1/4	Paramount Pictures (Un)	1	34 1/2	34 1/2	165	31 1/2	35 1/2
Decca Records Inc.	50c	15	14 1/2	15	14 1/2	15 1/4	Penney (J C) Co (Un)	50	97 1/2	97 1/2	137	95 1/2	96 1/2
Deere & Co (Un)	10	80	81	773	78	87	Pennsylvania Railroad (Un)	50	23 1/4	23 1/4	925	23 1/4	25 1/2
Douglas Aircraft Co.	80	80	81	773	78	87	Pepsi-Cola Co (Un)	33 1/2c	22	22	408	21	22
Douglas Oil Co of Calif	1	4 1/4	4 1/4	400	4 1/2	5 1/4	Pfizer (Chas) & Co (Un)	1	38 1/2	38 1/2	442	38	38 1/2
Dow Chemical Co (Un)	5	57 1/4	57 1/4	317	57 1/2	59 1/2	Phelps-Dodge Corp (Un)	12 1/2	59 1/2	59 1/2	477	55 1/2	59 1/2
Dresser Industries Inc.	50c	52 1/2	52 1/2	524	50 1/2	52 1/2	Philo Corporation	3	31 1/2	32 1/2	270	32	33 1/2
du Pont (E I) de Nemours (Un)	5	225 1/4	225 1/4	245	215 1/2	216	Phillip Morris & Co (Un)	5	44 1/2	44 1/2	402	44 1/2	45 1/2
Eastern Airlines Inc (Un)	1	43 1/4	44 1/4	13	44	44	Phillips Petroleum Co (Un)	1	82 1/2	85	984	79	85 1/2
Eastman Kodak Co (Un)	10	78 1/4	78 1/4	181	78	78	Pullman Incorporated (Un)	1	65 1/2	66 1/2	200	65 1/2	68 1/2
El Paso Natural Gas (Un)	3	47 1/2	47 1/2	370	47 1/2	49	Pure Oil Co (Un)	5	41	42 1/2	933	38 1/2	43 1/2
Electric Auto-Lite Co (Un)	5	36 3/8	36 3/8	20	37 1/2	40 1/4	RKO Pictures Corp (Un)	1	a8 1/4	a8 1/4	50	8 1/4	8 1/2
Electrical Products Corp.	4	13	13	459	13	13 1/2	RKO Theatres Corp (Un)	1	9 1/2	10	675	9 1/2	12
ElectroData Corp	1	14 1/2	14 1/2	315	13 1/2	14 1/2	Radio Corp of America (Un)	1	42	42 1/2	844	41 1/2	46
Emerson Radio & Phonograph (Un)	5	12 1/2	12 1/2	50	12 1/2	13	Raytheon Mfg Co (Un)	5	16	17	420	16	18
Erie Railroad Co (Un)	1	21 1/4	21 1/4	50	20 1/2	22	Rayonier Inc (Un)	1	a37 1/2	a37 1/2	40	37 1/2	37 1/2
Eureka Corp (Un)	25c	2.05	2.15	4,500	1 1/2	2.15	Republic Aviation (Un)	1	a37 1/2	a38	160	38 1/2	40
Fairchild Eng & Airplane (Un)	1	13 1/4	13 1/4	133	13 1/2	14 1/2	Republic Pictures Corp (Un)	50	7 1/2	8	304	7 1/2	8 1/2
Farmers & Merchants Bank new	10	34 1/2	34 1/2	200	34	36	Republic Steel Corp (Un)	10	43	44 1/4	520	43	48
Farmington Stores class A	1	26	26 1/2	517	25 1/2	28 1/2	Reserve Oil & Gas Co	1	47	47 1/2	538	46 1/4	50 1/2
Flintkote Co (Un)	5	38 1/2	39 1/2	85	a--	a--	New common w i	1	23 1/2	24	400	23 1/2	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 17

Los Angeles Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
U S Steel Corp.	16 1/2	55 1/2	52 1/2 55 1/2	3,025	51 1/2 Feb 58 1/4 Jan
Universal Consolidated Oil new	10	63	60 1/2 63	699	53 Jan 63 Feb
Virginia-Carolina Chemical Corp (Un)	1	---	a36 a36	20	38 1/2 Jan 38 1/2 Jan
Warner Bros Pictures (Un)	5	---	a21 a21 3/4	55	19 1/2 Jan 21 Feb
West Kentucky Coal Co (Un)	4	a36 1/2	a30 1/2 a36 1/2	114	29 1/2 Jan 31 Feb
Western Air Lines Inc.	1	---	a20 1/2 a20 1/2	50	19 1/2 Jan 20 1/2 Feb
Western Union Teleg (Un)	2.50	---	19 1/2 19 1/2	295	20 Feb 20 1/2 Feb
Westinghouse Air Brake (Un)	10	---	29 1/2 30 1/2	960	29 Jan 31 1/2 Jan
Westinghouse Elec (Un)	12 1/2	57 1/2	57 1/2 57 1/2	1,195	57 Feb 60 1/2 Feb
Wheeling Steel Corp (Un)	10	---	48 1/2 48 1/2	232	46 1/2 Feb 48 1/2 Feb
Whitson Basin Oil Exploration	10c	---	33c 36c	12,700	30c Jan 39c Jan
Wilson & Co Inc (Un)	10	---	13 1/2 13 1/2	116	13 1/2 Jan 14 1/2 Jan
Woolworth (F W) (Un)	10	---	48 48	418	47 1/2 Jan 58 1/2 Jan
York Corp (Un)	1	23 1/2	23 1/2 23 1/2	160	23 1/2 Feb 23 1/2 Feb
Youngstown Sheet & Tube (Un)	1	a88 1/2	a86 a88 1/2	30	86 1/2 Feb 95 Jan
Zenith Radio Corp (Un)	1	a124 1/2	a120 1/2 a124 1/2	110	a-- a--

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Abbott Laboratories	5	29 1/2	29 1/2 30	1,000	29 1/2 Feb 30 1/2 Jan
Acme Steel Co	10	32	31 1/2 32	600	30 1/2 Jan 32 1/2 Jan
Advanced Aluminum Castings	5	20	19 1/2 20	1,500	19 1/2 Feb 21 1/2 Jan
Akron Brass Mfg	50c	---	8 8 1/4	200	8 Jan 8 1/4 Jan
Allegheny Corp (Un)	1	8 1/4	12 1/2 13 1/2	300	12 Jan 15 1/2 Jan
Allis Chalmers Mfg	1	54 1/2	52 1/2 55	1,400	52 1/2 Jan 55 1/2 Jan
American Airlines (Un)	20	69 1/2	67 1/2 70	500	65 1/2 Jan 70 Feb
American Broadcasting	1	---	22 1/2 22 1/2	2,300	22 1/2 Feb 24 Jan
Paramount Theatres (Un)	1	---	25 1/2 26 1/2	500	25 1/2 Jan 27 Jan
American Can Co (Un)	12.50	45 1/2	44 45 1/2	1,800	44 Feb 47 1/2 Jan
American Cyanamid Co	10	64	63 1/2 64 1/2	1,000	61 Jan 66 1/2 Jan
American Investment Co (Ill)	1	---	16 1/2 16 1/2	300	16 1/2 Feb 17 1/2 Feb
American Machine & Foundry	7	24 1/2	24 1/2 24 1/2	500	24 1/2 Feb 26 1/2 Jan
American Motors Corp.	5	8 1/4	7 1/2 8 1/4	900	7 1/2 Jan 8 1/4 Jan
American Rad & Stand San (Un)	5	22 1/2	22 1/2 22 1/2	1,900	21 1/2 Jan 23 1/2 Jan
American Tel & Tel Co	100	184	182 184	1,700	179 1/2 Jan 186 1/2 Feb
American Tobacco	25	77 1/2	77 1/2 78 1/2	500	77 1/2 Feb 83 1/2 Feb
American Viscose Corp	25	---	47 1/2 48 1/2	300	46 1/2 Jan 51 Jan
Amurex Oil Co class A common	5	6	5 1/2 6	800	5 1/2 Jan 6 1/2 Jan
Amurco Steel Corp	50	71 1/2	67 1/2 71 1/2	1,000	66 1/2 Jan 72 1/2 Jan
Armour & Co (Ill) common	10	48 1/2	46 1/2 49 1/2	1,200	46 1/2 Feb 53 1/2 Jan
Warrants	5	16 1/2	16 1/2 16 1/2	50	15 1/2 Feb 17 1/2 Jan
Asphalt Oil & Refining common	1	16 1/2	16 1/2 16 1/2	1,200	15 1/2 Jan 16 1/2 Feb
\$1.50 conv 2nd preferred	---	---	---	---	---
Associates Investment Co	10	28 1/2	28 1/2 29	200	28 1/2 Jan 29 Feb
Atchison Topeka & Santa Fe	10	147 1/2	145 147 1/2	272	140 1/2 Jan 150 1/2 Jan
Athlet Products Corp	4	13 1/2	13 1/2 13 1/2	500	12 1/2 Jan 13 1/2 Feb
Atlantic Refining Co	10	37 1/2	37 1/2 38	800	35 1/2 Jan 39 1/2 Jan
Automatic Washer Co	1.50	8 1/4	8 1/4 9	9,200	5 1/2 Jan 9 1/2 Jan
Avco Manufacturing Corp	3	7 1/2	6 1/2 7 1/2	12,700	6 1/2 Jan 7 1/2 Feb
Baldwin-Lima-Hamilton (Un)	13	13 1/2	13 1/2 13 1/2	400	13 1/2 Feb 15 1/2 Jan
Bastian-Blessing Co	10	25 1/2	25 1/2 26	3,600	24 1/2 Jan 26 1/2 Feb
Bendix Aviation Corp	5	54	52 1/2 54	600	50 Jan 58 1/2 Jan
Pengout Consol Mining Co (Un)	1p	---	2 2	3,300	1 3/4 Jan 2 Feb
Bethlehem Steel Corp (Un)	1	---	146 1/2 148 1/2	200	146 1/2 Feb 165 Jan
Binks Manufacturing Co	1	23 1/2	22 1/2 23 1/2	350	20 1/2 Jan 24 Jan
Booth Fisheries Corp	5	18 1/2	18 1/2 19	1,050	17 1/2 Jan 19 Feb
Borg (George W) Corp	10	32	32 32	600	31 Jan 34 1/2 Jan
Borg-Warner Corp	5	43 1/2	42 1/2 43 1/2	1,600	38 1/2 Jan 43 1/2 Feb
Brach & Sons (E J)	---	70	70 70	100	68 Feb 74 Jan
Brad Foots Gear Works	20c	---	2 1/2 2 1/2	900	2 1/2 Jan 2 1/2 Jan
Budd Company	5	20	19 1/2 20 1/2	800	19 1/2 Feb 21 1/2 Jan
Burlington Industries Inc	1	15 1/2	15 1/2 15 1/2	1,100	15 1/2 Feb 17 1/2 Jan
Burroughs Corp (Un)	5	30 1/4	30 1/4 30 1/2	2,100	28 1/4 Jan 31 Feb
Burton-Dixie Corp	12.50	---	24 24 1/2	250	23 1/4 Jan 27 1/2 Jan
Butler Brothers common	15	---	29 1/2 29 1/2	200	28 1/2 Jan 30 1/2 Feb
Calumet & Hecla Inc	5	13 1/2	12 1/2 13 1/2	700	12 1/2 Feb 13 1/2 Feb
Canadian Pacific (Un)	25	---	32 1/2 32 1/2	100	32 1/2 Jan 35 Jan
Canadian Prospect Ltd	16 1/2	4 1/2	4 1/2 4 1/2	4,300	4 1/2 Feb 5 Feb
Carrier Corp 4 1/2% preferred	50	52	52 52	10	52 1/2 Jan 52 1/2 Jan
Chesapeake Corp of America	50c	18 1/2	18 1/2 18 1/2	300	18 1/2 Jan 21 Jan
Centrale Brewing Corp	5	34 1/2	34 1/2 35	800	33 1/2 Jan 35 1/2 Jan
Central & South West Corp	10	---	29 1/2 30	200	28 Jan 30 Feb
Central Illinois Pub Serv	1	23 1/4	23 1/4 23 1/4	100	22 1/2 Jan 24 1/2 Jan
Central Ill Sec Corp \$1.50 conv pref	1	25 1/2	25 1/2 25 1/2	2,000	24 1/2 Jan 26 1/2 Feb
Certain-Teed Products (Un)	1	23 1/4	23 1/4 23 1/4	500	23 1/4 Jan 25 1/2 Jan
Chesapeake & Ohio Ry (Un)	25	56 1/2	54 1/2 56 1/2	2,000	54 1/2 Jan 56 1/2 Feb
Chicago Corp common	1	25	24 25	500	24 Feb 26 1/2 Feb
Chic Milw St Paul & Pac common	1	23 1/2	23 1/2 24 1/2	600	23 1/2 Jan 25 1/2 Jan
Chicago & Northwestern Ry Co	100	40 1/4	39 1/2 40 1/4	150	39 1/2 Feb 46 Feb
5% series A preferred	---	---	---	---	---
Chicago Rock Isl & Pacific Ry Co	12.50	9 1/2	9 1/2 9 1/2	300	9 1/2 Jan 9 1/2 Jan
New common w i	---	---	---	---	---
Chicago So Shore & So Bend RR	25	73	72 1/2 73 1/2	1,200	72 1/2 Feb 75 1/2 Jan
Chrysler Corp	10	---	30 1/4 30 1/4	400	30 1/2 Feb 31 1/2 Feb
Cities Service Co	10	---	30 1/4 30 1/4	900	30 1/2 Jan 31 1/2 Jan
City Products Corp	10	---	30 1/4 30 1/4	50	30 1/2 Jan 31 1/2 Feb
Cleveland Cliffs Iron common	1	45	44 1/2 45 1/2	1,900	43 1/2 Jan 48 1/2 Feb
4 1/2% preferred	100	37	36 1/2 37 1/2	50	36 1/2 Jan 37 1/2 Feb
Climax Molybdenum Co	15	---	45 45	300	44 1/2 Jan 45 Feb
Columbia Gas System (Un)	5	28 1/2	28 1/2 28 1/2	250	27 1/2 Jan 29 Jan
Commonwealth Edison common	25	16	15 1/2 16 1/2	2,000	15 1/2 Jan 16 1/2 Jan
Consolidated Cement Corp	1	41 1/2	41 1/2 41 1/2	3,000	41 1/2 Jan 41 1/2 Jan
Consumers Power Co	1	68 1/2	67 70	2,850	60 1/2 Jan 70 Feb
Continental Motors Corp	10	---	50 1/2 50 1/2	100	49 Feb 50 1/2 Jan
Crane Co	1	8 1/2	7 1/2 8 1/2	700	7 1/2 Jan 8 1/2 Jan
Cudahy Packing Co	25	9	8 1/2 9	100	8 1/2 Jan 9 Feb
Curtis-Wright Corp (Un)	1	28 1/2	27 1/2 28 1/2	700	26 1/2 Jan 29 1/2 Jan
Deere & Company	10	33 1/2	32 1/2 33 1/2	200	32 1/2 Feb 34 1/2 Jan
Detroit Edison Co (Un)	20	34 1/2	34 1/2 35	2,100	34 1/2 Jan 35 1/2 Jan
Dodge Manufacturing Corp	10	---	39 40	900	38 Jan 39 1/2 Jan
Dow Chemical Co	5	---	58 1/2 59	500	57 1/2 Jan 59 1/2 Jan
Drewerys Ltd USA Inc	1	---	20 1/2 20 1/2	100	20 Jan 21 1/2 Feb
Du Pont (E I) de Nemours (Un)	5	8 1/2	8 1/2 8 1/2	200	8 1/2 Jan 9 1/2 Jan
Eastern Air Lines Inc	1	---	21 1/2 21 1/2	200	21 1/2 Jan 23 1/2 Jan
Eastman Kodak Co (Un)	10	---	43 1/2 43 1/2	200	43 1/2 Jan 43 1/2 Jan
Eddy Paper Corp	5	205	203 207	600	203 Jan 210 Jan
Emerson Radio & Phonograph (Un)	5	12 1/2	12 1/2 12 1/2	87	12 1/2 Jan 13 1/2 Jan
Falstaff Brewing Corp	1	16 1/2	16 1/2 16 1/2	100	16 1/2 Jan 17 1/2 Jan
Flour Mills of America Inc	5	---	7 1/4 7 1/4	100	7 1/4 Jan 7 1/4 Jan
Foremost Dairies Inc	2	15 1/2	15 1/2 15 1/2	1,300	15 1/2 Jan 16 1/2 Jan
Four-Wheel Drive Auto	10	---	3 1/2 4	400	3 1/2 Jan 4 Jan
Fox (Peter) Brewing	1.25	---	---	---	---
Gamble-Skogmo Inc	5	10 1/2	9 1/2 10 1/2	700	9 1/2 Jan 10 1/2 Feb
General American Transportation	2.50	66 1/2	66 1/2 66 1/2	12	66 Jan 69 1/2 Jan
General Box Corp	1	2 1/2	2 1/2 2 1/2	1,700	2 1/2 Jan 2 1/2 Jan
General Contract	2	---	16 1/2 16 1/2	1,600	16 1/2 Feb 17 1/2 Jan
General Dynamics Corp (Un)	3	60 1/2	58 1/2 61	1,000	58 1/2 Jan 65 Jan
General Electric Co	0	57 1/2	55 1/2 57 1/2	2,300	52 1/2 Jan 57 1/2 Jan
General Finance Corp	1	18 1/2	18 1/2 18 1/2	100	18 1/2 Jan 18 1/2 Jan
General Motors Corp new com	1.66 1/2	44 1/2	42 1/2 44 1/2	14,200	42 1/2 Jan 46 1/2 Jan
General Public Utilities (Un)	5	---	35 1/2 35 1/2	200	35 1/2 Jan 36 1/2 Feb
General Telephone Corp	10	40	39 40	600	38 Jan 41 1/2 Feb

For footnotes see page 45.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Gibson Refrigerator Co	1	14 1/4	14 15	13,300	12 1/2 Jan 15 Feb
Gillette (The) Co new com w l	1	---	42 1/2 43 1/2	1,900	40 1/2 Jan 43 1/2 Jan
Glidden Co (Un)	10	---	37 1/2 38	300	37 1/2 Jan 39 1/2 Jan
Goldblatt Eros	3	62	60 1/2 62 1/4	100	13 1/2 Jan 14 Feb
Goodyear Tire & Rubber Co	1	---	17 1/2 17 3/4	600	17 1/2 Jan 17 3/4 Jan
Gossard (W H) Co	1	---	19 1/2 19 3/4	300	19 1/2 Jan 19 3/4 Jan
Gray Drug Stores	1	---	28 1/4 28 1/2	400	25 Jan 30 Feb
Great Lakes Dredge & Dock	1	---	32 32	300	30 Jan 32 Jan
Greif Bros Cooperage class A	3	---	14 3/4 14 1/2	1,000	14 1/2 Jan 14 1/2 Jan
Greyhound Corp (Un)	1	88 1/4	86 3/4 88 1/4	175	10 Jan 11 Jan
Griesedieck Corp	25	---	---	400	85 Jan 91 1/4 Feb
Gulf Oil Corp	1	6 1/2	6 1/2 6 1/2	1,600	6 1/2 Feb 7 1/2 Jan
Hallcrafters Co	1	27	27 27 1/2	600	22 1/2 Jan 29 Jan
Hammond Organ Co	10	26 1/2	26 26 1/2	850	23 1/2 Jan 26 1/2 Jan
Harnischfeger Corp	1	12 1/2	12 12 1/2	600	11 1/2 Feb 12 1/2 Jan
Heileman (G) Brewing Co	3	---	17 1/2 17 1/2	300	16 1/2 Jan 17 1/2 Jan
Heller (Walter E) & Co	1	44 1/4	44 1/4 44 1/4	150	43 Jan 44 1/4 Feb
Hibbard Spencer Bartlett	25	6 1/2	6 1/2 6 1/2	1,000	6 1/2 Jan 7 1/2 Jan
Houston Lighting & Power	1	---	106 106	7	106 Jan 106 Jan
Hupp Corporation	100	---	---	---	---
Huttig Sash & Door 5% pfd	---	---	---	---	---
Illinois Brick Co	10	18 1/2	18 18 1/2	1,150	18 Feb 19 1/2 Jan
Illinois Central RR	---	61	61 1/2 61 1/2	250	59 1/2 Jan 61 1/2 Jan
Indiana Steel Products Co	1	22 1/2	22 22 1/2	700	19 1/2 Jan 22 1/2 Feb
Industrial Development	1	---	16 1/2 16 1/2	150	16 1/2 Jan 16 1/2 Feb
Inland Steel Co	---	81 1/2	78 1/2 81 1/2	900	78 1/2 Jan 85 Jan
Interlake Steamship Co	---	34 1/2	33 1/2 34 1/2	600	32 1/2 Jan 34 1/2 Feb
International Harvester	---	37 1/2	36 1/2 38 1/2	3,100	36 1/2 Jan 38 1/2 Feb
International Mineral & Chemical	5	---	28 1/2 29 1/2	600	28 1/2 Jan 30 1/2 Jan
International Packers Ltd	15	---	12 1/2 12 1/2	100	12 1/2 Feb 13 1/2 Jan
International Paper (Un)	7.50	---	108 1/2 109 1/2	200	108 Jan 114 1/2 Jan
International Shoe Co	---	43 1/4	43 1/4 43 1/4	200	42 1/2 Jan 43 1/2 Jan
International Tel & Tel (Un)	---	31 1/2	30 1/2 31 1/2	1,200	29 1/2 Jan 32 1/2 Jan
Interstate Power Co	3.50	13 1/2	13 1/2 13 1/2	200	13 Feb 14 1/2 Jan
Iowa Illinois Gas & Electric	1	27 1/2	27 1/2 27 1/2	300	27 1/2 Jan 27 1/2 Jan
Iowa Power & Light Co	10	---	43 1/2 46	1,100	43 Jan 49 1/2 Jan
Jones & Laughlin Steel (Un)	10	---	---	---	---
Kaiser Alum & Chemical com	33 1/2	37	35 37 1/2	900	35 Feb 41 Jan
Kansas City Power & Light	---	21 1/2	21 1/2 21 1/2	100	21 1/2 Jan 22 Feb
Kansas Power & Light (Un)	8.75	---	118 1/2 121 1/4	500	115 Jan 122 Jan
Kennecott Copper Corp (Un)	---	43 1/2	43 1/2 44 1/2	1,100	43 1/2 Feb 47 Jan
Kimberly-Clark Corp	5	---	3 3	1,000	3 Jan 3 1/2 Jan
Knapp Monarch Co	1	---	10 10	100	10 Feb 10 1/2 Feb
Kropp Forge Co	33 1/2	15 1/2	15 1/2 15 1/2	950	15 1/2 Jan 15 1/2 Jan
La Salle Extension University	5	---	25 1/2 25 1/2	350	24 1/2 Jan 25 1/2 Jan
Laclede Gas Co	5	---	15 1/2 15 1/2	600	15 1/2 Feb 15 1/2 Feb
Leath & Co common	4	---	68 68	100	68 Feb 72 1/2 Jan
Libbey McNeil & Libby	4	---	24 1/2 24 1/2	100	23 1/2 Jan 24 1/2 Jan
Liggett & Myers Tobacco	7	39 3/4	39 1/2 40 1/2	3,850	38 1/2 Jan 40 1/2 Jan
Lincoln Printing Co common	25	---	53 1/2 53 1/2	100	50 1/2 Jan 53 1/2 Feb
Lindsay Chemical Co common	1	---	7 7 1/2	100	7 1/2 Jan 8 1/2 Jan
Louisville Gas & Elec of Ky	---	---	---	---	---
Lyttons (Henry C) & Co	1	---	---	---	---
Marquette Cement Mfg (new)	4	---	34 34 1/4	600	32 1/2 Jan 36 Jan
Marshall Field & Co	---	---	33 3/4 34	400	33 1/2 Feb 36 1/2 Jan
Martin (Glenn L) Co (Un)	1	---	34 3/4 35 1/4	500	33 1/2 Jan 38 1/2 Jan
Medusa Portland Cement	---	---	---	---	---
New common (when issued)	---	---	---	---	---
Merk & Co	15	50	47 1/2 50	1,850	47 1/2 Feb 51 Jan
Merritt Chapman & Scott	16 1/2	26 1/2	25 1/2 26 1/2	400	24 1/2 Feb 27 1/2 Jan
Metropolitan Brick Inc	12.50	19 1/2	19 1/2 20	1,600	19 1/2 Feb 23 1/4 Jan
Micelberry's Food Products	4	---	21 21	100	19 3/4 Jan 21 1/4 Feb
Middle South Utilities	1	---	13 1/2 13 1/2	100	13 Feb 14 Jan
Minneapolis Brewing Co	10	7 1/4	30 1/2 31 1/4	250	30 1/4 Feb 32 1/2 Jan
Minnesota Min & Mfg (Un)	1	113	109 3/4 113	250	6 1/4 Jan 7 1/4 Feb
Mississippi River Fuel	---	---	31 31 1/2	600	105 1/2 Feb 113 1/2 Feb
Missouri Portland Cement	10	49 1/2	48 49 1/2	650	31 Feb 34 Jan
Modine Mfg Co	12.50	---	27 27 1/2	700	27 Feb 28 1/4 Jan
Monsanto Chemical	2	43 3/4	43 3/4 44	1,100	42 1/4 Jan 46 1/2 Jan
Montgomery Ward & Co	---	88 1/2	86 1/4 88 1/2	1,500	85 1/2 Jan 93 3/4 Jan
Morris (Phillip) & Co	5	---	44 1/2 44 1/2	25	44 1/2 Feb 45 3/4 Jan
Motorola Inc	3	9 1/4	9 9 1/4	1,200	8 1/2 Jan 10 1/2 Jan
Mount Vernon (The) Co common	1	9 1/4	9 9 1/4	400	9 Jan 10 1/2 Jan
50c convertible preferred	5	---	---	---	---
Napco Industries Inc	1	8 1/2	8 1/2 9	1,400	8 Jan 10 Jan
National Container Corp	1	23	22 1/2 23 1/2	2,300	20 Jan 23 1/4 Jan
National Cylinder Gas	1	20 1/4	20 1/4 20 3/4	200	20 1/4 Feb 21 1/4 Jan
National Distillers Prod	5	22	21 1/2 22	1,300	21 Feb 22 1/2 Jan
National Gypsum Co	1	---	45 1/2 48 1/4	600	45 1/2 Feb 50 1/2 Jan
National Lead Co	5	80	77 80	700	77 Feb 84 1/2 Jan
National Standard Co	10	43 3/4	43 43 3/4	300	42 1/4 Jan 45 1/2 Jan
National Tile & Mfg	1	12 1/2	12 1/2 13 1/4	400	11 3/4 Feb 13 1/4 Jan
New York Central RR (Un)	---	42 1/4	40 1/4 42 1/4	1,900	39 Jan 47 1/4 Jan
North American Aviation (Un)	1	63 1/2	61 63 1/2	125	78 1/2 Jan 84 1/2 Jan
North American Car Corp	10	36 1/2	36 36	3,100	34 Jan 38 Feb
Northern Illinois Corp	---	19 1/2	16 1/2 16 1/2	50	16 1/2 Feb 16 1/2 Jan
Northern Illinois Gas Co	5	74	72 3/4 74	220	71 3/4 Jan 75 Feb
Northern Pacific Ry (Un)	100	---	---	---	---
Northern States Power Co	---	---	---	---	---
(Minnesota) (Un)	---	---	---	---	---
Northwest Bancorporation	5	---	17 3/4 18 1/2	1,600	17 Jan 18 1/2 Feb
Oak Manufacturing Co	---	---	66 3/4 67 3/4	450	65 Jan 68 Feb
Ohio Edison Co	1	---	22 1/4 23	1,400	22 1/4 Feb 24 Jan
Ohio Oil Co (Un)	12	36 1/2	35 1/2 36 1/2	1,000	34 Jan 37 1/2 Feb
Oklahoma Gas & Electric	10	---	52 1/2 52 1/2	100	51 1/2 Jan 55 Jan
Oklahoma Natural Gas	7.50	24	24 24 1/4	3,745	23 1/2 Jan 25 1/2 Jan
Olin-Mathieson Chem Corp	5	52 1/2	52 1/2 53 1/2	500	51 1/2 Jan 55 Jan
Pacific Gas & Electric	25	---	49 3/4 50	200	48 1/2 Jan 50 Feb
Pan American World Airways (Un)	1	17 1/2	17 1/2 18	800	16 1/2 Jan 18 Feb
Paramount Pictures (Un)	1	33 1/2	33 1/2 33 1/2	300	31 1/2 Jan 36 Jan
Parker Pen Co class B	2	---	13 1/4 14	300	13 1/4 Jan 14 1/2 Jan
Patterson-Sargent Co	---	17 1/4	17 1/4 17 1/2	150	17 Jan 17 1/2 Feb
Peabody Coal Co common	5	10 3/4	10 3/4 11	10,300	10 1/2 Feb 12 1/2 Jan
5% convertible prior preferred	25	26 1/2	26 1/2 27 1/2	2,300	26 1/2 Jan 29 Jan
Pennsylvania RR	50	---	23 23 1/2	500	22 1/2 Feb 25 1/2 Jan
People's Gas Light & Coke	100	---	152 1/4 152 1/4	100	147 Feb 155 Feb
Pepsi-Cola Co (Un)	33 1/2	22 1/2	21 3/4 22 1/2	1,300	20 3/4 Jan 22 1/2 Feb
Pfizer (Charles) & Co (Un)	1	---	59 59 3/4	500	54 1/2 Jan 59 1/2 Feb
Phelps Dodge Corp (Un)	12.50	---	31 1/2 31 1/2	200	31 1/2 Feb 33 1/4 Jan
Phileo Corp (Un)	3	82 1/2	81 1/4 84	800	79 1/2 Jan 88 3/4 Jan
Phillips Petroleum Co (Un)	---	---	7 7	50	7 Jan 7 Jan
Potter Co (The)	1	---	37 3/4 38	600	37 Jan 38 1/2 Jan
Public Service Co of Indiana	---	---	65 1/2 66	200	65 1/2 Feb 72 3/4 Jan
Pulman Company (Un)	---	41	41 42 1/2	1,100	37 1/4 Jan 44 1/2 Feb
Pure Oil Co (Un)	5	---	31 3/4 32	300	31 1/4 Jan 33 Jan
Quaker Oats Co	5	---	---	---	---
Radio Corp of America (Un)	---	43 1/4	42 43 3/4	1,000	41 1/4 Jan 47 Jan
Raytheon Manufacturing Co	5	16 1/2	16 16 1/2	300	16 Jan 18 Jan
Republic Steel Corp (Un)	1	46	43 46	2,400	43 Feb 49 Jan
Reckitt Drug (Un)	2.50	9 3/4	9 3/4 9 1/2	700	9 3/4 Feb 10 Jan
Reynolds (R. J.) Tobacco class B	1	51 3/4	50 1/2 51 3/4	500	50 1/2 Feb 53 1/4 Jan
Richman Bros Co	---	26 1/4	25 3/4 26 1/2	950	25 3/4 Jan 26 1/2 Jan
River Raisin Paper	5	---	13 13	100	12 3/4 Jan 13 1/4 Jan
Rockwell Spring & Axle	5	28 1/2	27 3/4 28 1/2	800	27 3/4 Feb 31 1/2 Jan
St Louis Public Service class A	12	14 1/8	14 14 1/2	2,200	13 3/4 Feb 14 1/2 Jan
St Regis Paper Co	5	---	42 42	50	41 3/4 Jan 43 1/2 Jan
Sananemo Electric Co	10	19 1/2	19 1/2 19 1/2	200	19 1/2 Feb 21 1/4 Jan
Schwitzer Industries (Un)	1.40	---	19 1/2 19 1/2	350	18 1/2 Jan 20 Feb
Sears Roebuck & Co new com w l	3	33 3/4	32 3/4 33 3/4	4,100	32 1/2 Jan 36 1/2 Jan
Ignoble Steel Strapping Co	1	---	23 1/2 23 1/2	300	21 1/4 Feb 24 Jan
Inclair Oil Corp	5	57 1/2	57 1/2 57 1/2	2,300	55 1/2 Jan 59 Feb
Lecony Mobil Oil (Un)	15	67 1/4	67 1/4 67 1/4	100	61 3/4 Jan 70 1/2 Feb

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 17

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
South Bend Lathe Works	5	28 28 1/2	300	27 1/4 Jan 29 Jan
Southern Co (Un)	20 1/2	20 3/4 20 5/8	2,000	19 1/2 Jan 20 3/4 Feb
Southern Pacific Co (Un)	54 1/2	53 54 1/2	400	52 Jan 56 3/4 Jan
Southwestern Public Service	26 1/8	26 1/8 26 3/8	600	26 Feb 27 1/4 Jan
Sperry Rand Corp	25 1/4	24 1/4 25 1/4	3,400	24 1/2 Feb 27 1/4 Jan
Spiegel Inc common	2	1 1/2 1 1/2	1,100	1 1/2 Jan 16 Jan
Warrants	1 1/4	1 1/4 1 3/8	1,400	1 Feb 2 1/4 Jan
Square D common	5	53 1/8 53 1/8	100	51 1/4 Jan 53 1/2 Jan
Standard Brands Inc	40 1/2	40 1/2 40 3/4	200	40 1/2 Feb 42 1/2 Jan
Standard Oil of California	90	89 1/4 90 3/8	500	87 1/8 Jan 93 Feb
Standard Oil of Indiana	25	51 51 1/8	2,900	48 1/8 Jan 52 1/2 Feb
Standard Oil N J (Un)	15	152 151 152 1/2	400	143 3/4 Jan 159 Feb
New common (when issued)	7	51 50 1/2 51 1/2	1,900	50 1/4 Jan 53 Feb
Standard Oil Co (Ohio)	10	56 55 58	4,000	47 1/8 Jan 58 Feb
Standard Railway Equipment	1	14 13 1/4 14	300	13 1/4 Jan 14 1/2 Jan
Stewart-Warner Corp	5	35 34 35	900	33 3/4 Feb 37 1/4 Jan
Stone Container Corp	1	15 1/4 15 1/2	200	14 3/4 Jan 16 Jan
Storkline Furniture	10	21 21 21	100	21 Feb 22 Jan
Studebaker-Packard Corp	10	9 1/4 9 1/4 9 1/2	1,200	9 Feb 10 1/2 Jan
Sunbeam Corp	1	34 32 34 1/2	1,100	32 Feb 34 1/2 Jan
Sundstrand Machine Tool new com	5	26 1/4 26 26 1/2	2,700	26 Feb 29 1/2 Jan
Sunray Mid Continent Oil Co	1	23 1/4 23 1/4	2,000	22 1/2 Jan 24 1/2 Feb
Swift & Company	25	46 1/2 46 1/2 47 1/8	600	46 1/2 Feb 48 1/4 Jan
Sylvania Electric Products	7.50	43 1/2 42 1/2 44 1/4	1,500	42 1/2 Feb 45 1/2 Jan
Texas Co (The)	25	119 1/2 119 1/2 120 1/2	500	116 Jan 124 1/2 Jan
Texas Gulf Producing	3.33 1/2	39 1/8 39 1/8	100	39 Jan 41 1/2 Jan
Thor Power Tool Co	24 3/8	24 3/8 24 3/8	400	24 1/4 Jan 26 Jan
Toledo Edison Co	5	14 1/4 14 1/4	600	14 1/4 Feb 14 1/4 Jan
Transamerica Corp	2	39 39 1/4	150	38 3/4 Jan 41 1/4 Jan
Traveler Radio Corp	1	2 1/4 2 1/4	300	2 Jan 2 1/2 Jan
Tri Continental Corp (Un)	1	25 1/2 25 1/2	1,100	25 Feb 25 1/2 Jan
Truax-Traer Coal common	1	27 27 28 1/8	700	26 1/4 Jan 28 1/8 Feb
20th Century-Fox Film (Un)	1	25 23 25	900	21 1/4 Jan 25 Feb
208 So La Salle St Corp	1	62 1/4 62 1/2	50	62 1/2 Feb 63 1/2 Jan
Union Carbide & Carbon Corp	106 1/2	104 106 1/2	700	103 1/2 Jan 110 1/2 Jan
Union Electric of Mo (Un)	10	29 1/2 29 1/2	1,000	28 1/2 Jan 30 Jan
Union Oil of California	25	57 1/4 54 3/4 57 1/4	1,500	52 1/4 Jan 57 1/4 Feb
United Aircraft Corp	5	69 1/4 69 1/4 69 1/4	100	66 3/4 Jan 70 Jan
United Air Lines Inc	10	37 1/4 37 1/4	200	36 1/2 Feb 39 Jan
U S Gypsum new common (w i)	4	57 1/4 55 57 1/4	500	54 1/4 Jan 62 Jan
U S Rubber Co (Un)	5	54 52 1/4 54	290	50 1/4 Jan 55 1/2 Feb
U S Steel Corp	16 1/2	55 51 3/4 55 1/2	4,900	51 1/2 Jan 58 1/4 Jan
Van Dorn Iron Works	1	16 1/4 17 1/2	500	16 1/4 Jan 19 Jan
Walgreen Co	10	31 1/2 31 1/2	300	31 1/2 Feb 32 1/2 Feb
Webster-Chicago Corp	1	14 13 1/4 14	5,000	13 Jan 14 1/4 Jan
Western Union Telegraph	2 1/2	19 1/2 19 1/2	900	19 1/4 Feb 19 1/4 Feb
Westinghouse Electric Corp	12 1/2	58 1/4 57 58 1/4	3,600	57 Feb 60 1/4 Feb
Whirlpool Seeger Corp w i	5	25 1/2 25 1/2	400	25 1/2 Feb 27 1/4 Jan
White Motor Co	1	39 39 1/2	200	36 1/2 Feb 39 1/2 Feb
Wieboldt Stores Inc common	1	16 16 16	650	16 Jan 16 1/2 Jan
\$4.25 preferred	1	82 82	10	82 Feb 84 Jan
Wisconsin Bankshares Corp	20	19 1/2 20	300	19 1/2 Jan 20 1/4 Feb
Wisconsin Electric Power (Un)	10	36 1/4 36 1/4 37 1/8	120	33 Jan 37 1/8 Feb
Wisconsin Public Service	10	23 1/4 23 1/4	600	22 1/2 Jan 23 1/2 Feb
Woolworth (F W) Co	10	48 47 1/2 48	500	47 1/4 Jan 49 1/4 Jan
Wrigley (Wm) Jr	1	96 3/4 96 3/4	50	92 1/4 Jan 97 1/2 Feb
Yates-Amer Machine Co	5	14 1/4 14 1/4	600	14 Feb 15 1/2 Jan
Youngstown Sheet & Tube	90	86 1/4 90	300	84 Feb 94 1/4 Jan
Zenith Radio Corp	1	122 122	100	122 Feb 140 1/4 Jan

BONDS

Monroe Chemical 6s	1985	65	65	\$5,000	65	Feb	65	Feb
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Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
American Stores Co	57 1/2	56 1/2 57 1/2	924	54 1/4 Jan 59 1/4 Jan
American Tel & Tel	100	183 1/2 181 3/4 184 1/4	2,929	179 1/2 Jan 186 3/4 Feb
Arundel Corp	22	22 22 25 1/2	1,002	22 Feb 26 1/2 Jan
Atlantic City Electric Co	6.50	28 1/2 28 1/2 28 1/2	1,039	28 Jan 28 1/2 Feb
Baldwin-Lima-Hamilton	13	13 1/2 13 1/4	256	13 1/2 Feb 15 1/2 Jan
Baltimore Transit Co	1	14 1/4 14 1/4 14 1/4	1,154	14 Feb 15 1/4 Jan
\$2.50 non-cum preferred	50	36 3/4 36 3/4 36 3/4	5	36 1/2 Jan 37 1/2 Jan
Budd Company	5	20 1/4 19 3/4 20 1/4	813	19 3/4 Feb 21 1/4 Jan
Campbell Soup Co	1.80	40 3/4 40 3/4 41 1/2	855	39 3/4 Jan 43 1/4 Jan
Chrysler Corp	25	73 1/4 71 3/4 75 1/4	1,801	71 1/2 Feb 87 1/4 Jan
Curtis Publishing Co	1	7 6 7 1/2	275	6 1/2 Jan 7 1/2 Jan
Delaware Power & Light common	13 1/2	38 3/4 37 3/4 38 3/4	382	37 1/2 Feb 40 1/4 Jan
Duquesne Light Co	10	34 1/4 34 1/4 34 1/2	1,875	32 1/2 Jan 34 1/2 Feb
Electric Storage Battery	10	33 3/4 33 3/4 34	358	32 1/4 Jan 34 1/4 Feb
Fidelity & Deposit Co	10	83 83 84	43	83 Feb 85 Jan
Garfinckel (Julius) common	50c	27 1/2 27 1/2 28 1/2	280	27 1/4 Feb 28 3/4 Jan
4 1/2 conv preferred	25	28 28 28	200	28 Jan 28 1/2 Jan
General Motors Corp	1.66 1/2	44 42 1/2 44 1/2	8,417	42 1/2 Feb 46 1/2 Jan
Gimbel Brothers	5	24 1/4 23 1/4 24 1/4	294	23 1/2 Feb 26 1/2 Jan
Hamilton Watch common vtc	1	19 1/2 19 1/2	145	17 1/4 Jan 19 1/2 Feb
Hecht (The) Co com	15	32 32 32	36	30 1/4 Jan 33 1/2 Jan
Homesite Co	1	20 18 1/2 20	310	17 1/2 Jan 20 Feb
International Resistance	10	6 1/2 6 1/2	50	6 1/2 Jan 9 1/2 Jan
Lehigh Coal & Navigation	10	15 15 15 1/4	445	13 1/4 Jan 16 Jan
Martin (Glenn L)	1	35 34 36	638	33 Jan 38 1/4 Jan
Merck & Co Inc	16 1/2	25 25 26 1/2	1,180	24 1/2 Feb 27 1/2 Jan
National Bank of Washington	10	54 54	289	53 Feb 54 Feb
Pennroad Corp	1	14 1/4 14 1/4 15 1/4	658	14 Jan 15 1/2 Jan
Pennsylvania Power & Light com	50	47 1/4 46 1/4 47 1/4	2,042	45 1/4 Jan 48 3/4 Feb
Pennsylvania RR	50	23 1/4 22 3/4 23 1/4	1,786	22 1/2 Feb 25 1/2 Jan
Pennsylvania Salt Mfg	10	46 1/2 46 47 1/2	557	45 1/2 Jan 50 1/4 Jan
Philadelphia Electric common	1	39 39 39 1/2	3,199	38 1/2 Jan 40 Feb
Philadelphia Transportation Co	10	15 1/2 16 1/4	2,011	15 1/2 Feb 17 Jan
New common	10	31 1/4 32 1/2	922	31 1/4 Feb 34 1/4 Jan
Potomac Electric Power common	10	21 1/2 22 1/2	2,348	21 1/4 Jan 22 3/4 Feb
Progress Mfg Co	1	15 1/4 15 1/4	116	15 Jan 16 1/2 Jan
Public Service Electric & Gas com	1	33 1/4 33 1/4	748	31 1/2 Feb 33 1/2 Jan
\$1.40 div preference common	10	32 1/2 32 1/2	350	31 1/4 Feb 32 3/4 Jan
Reading Co common	50	31 1/2 32 1/4	292	31 1/2 Feb 34 1/4 Jan
Riggs National Bank	100	47 1/2 47 1/2	1	45 1/2 Feb 47 1/2 Feb
Scott Paper Co	67 1/4	66 3/4 69 1/2	1,959	64 1/2 Jan 70 1/2 Jan
Scranton-Spring Brook Water Service	1	17 1/4 17 1/4	648	16 1/2 Jan 17 1/2 Feb
Sun Oil Co	71	70 1/4 71 1/2	438	70 1/4 Jan 75 1/4 Jan
United Corp	1	6 1/2 6 1/2	104	6 1/2 Feb 7 Jan
United Gas Improvement	13 1/2	36 36 37 1/2	820	35 1/2 Jan 37 3/4 Feb
Washington Gas Light common	1	39 3/4 40 1/4	759	39 1/2 Jan 40 3/4 Jan
\$4.25 preferred	1	95 96	30	95 Feb 96 Jan
\$4.50 convertible preferred	1	136 136	20	134 Jan 136 Feb
Woodward & Lothrop common	10	44 45	67	44 Feb 46 1/2 Jan
Baltimore Transit Co 4s ser A	1975	80 80 1/2	\$4,000	80 Jan 82 Jan
5s series A	1975	85 1/2 88	7,600	85 1/2 Feb 88 Feb

For footnotes see page 45.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Allegheny Ludlum Steel new com	32 1/2	30 3/4 32 1/2	15	30 1/2 Feb 33 1/4 Jan
Blaw-Knox Co	15 1/2	15 1/2 16 1/4	152	28 1/8 Jan 31 Feb
Columbia Gas System	5 1/2	5 1/2 5 1/2	67	15 1/2 Jan 16 1/2 Jan
Duquesne Brewing	5	34 34 1/2	910	4 1/4 Jan 6 Jan
Duquesne Light	34 1/4	34 34 1/2	542	33 1/2 Jan 34 1/2 Feb
Equitable Gas Co	8.50	27 26 3/4 27 1/2	210	25 1/2 Jan 27 1/2 Feb
Fort Pitt Brewing	1	5 5 5 1/2	59	3 Jan 5 1/2 Feb
Joy Manufacturing Co (new)	1	37 1/2 37 1/2	25	36 Jan 40 Jan
Lone Star Gas	10	29 1/2 30 1/4	162	28 Jan 30 1/2 Feb
McKinney Manufacturing	1	1 1/2 1 1/2	250	1 1/2 Feb 1 1/2 Jan
Mountain Fuel Supply	10	27 27 27	130	26 1/4 Jan 27 Jan
Pittsburgh Brewing Co common	2.50	1 1/2 1 1/2	117	1 1/4 Jan 2 Jan
\$2.50 convertible preferred	25	36 36	100	35 1/2 Jan 36 Jan
Pittsburgh Plate Glass	10	79 1/2 80 1/4	325	74 1/4 Jan 82 1/2 Jan
Pittsburgh Screw & Bolt Corp	1	6 1/2 6 1/2	4	6 1/4 Jan 7 1/4 Jan
Plymouth Oil Corp	5	31 1/2 32	29	30 1/2 Jan 33 1/2 Feb
Rockwell Spring & Axle	5	27 1/2 28 1/4	361	27 1/2 Feb 31 1/2 Jan
Rudd Manufacturing	5	8 1/4 8 1/4	336	8 1/4 Feb 9 Jan
San Toy Mining	10c	5c 6c	1,000	5c Jan 6c Jan
United Engineering & Foundry Co	5	14 1/4 13 3/4 14 1/4	505	13 3/4 Feb 15 1/2 Jan
Vanadium Alloys Steel	1	29 1/2 29 1/2	4	29 1/2 Feb 31 1/4 Jan
Westinghouse Air Brake	12.50	30 1/2 29 1/2 30 1/4	331	29 Feb 32 Jan
Westinghouse Electric Corp	58 1/2	56 1/4 58 1/2	580	56 1/4 Feb 60 1/2 Jan

San Francisco Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Abbott Laboratories common	5	a39 3/4 a39 3/4	145	39 1/2 Feb 41 1/2 Jan
ACF Industries Inc (Un)	25	63 1/4 63 3/4	125	63 1/2 Jan 64 1/2 Jan
Air Reduction Co (Un)	1	38 1/2 37 1/2 38 1/2	212	37 1/2 Jan 38 3/4 Jan
Alaska Juneau Gold Mining Co	10	3 3/4 3 1/2 4 1/4	400	3 1/4 Jan 4 1/4 Feb
Alleghany Corp (Un)	1	8 1/4 8 1/4 8 1/4	150	7 1/4 Jan 8 1/4 Jan
Allied Chemical & Dye Corp (Un)	1	a106 1/4 a109 1/4	71	108 1/4 Jan 110 1/4 Jan
Allis-Chalmers Mfg Co (Un)	20	66 1/2 68 1/4	445	65 1/2 Jan 68 1/2 Feb
Aluminum Ltd	1	101 1/2 101 1/2	223	100 1/2 Jan 104 1/2 Jan
American Airlines Inc com (Un)	1	23 23	237	22 1/2 Feb 23 1/2 Jan
American Bd-St-Para Theatres (Un)	1	26 26 26 3/4	538	25 Jan 27 Feb
American Can Co (Un)	12 1/2	45 44 3/4 45	560	44 1/2 Feb 47 Jan
American Cyanamid Co (Un)	10	63 1/2 63 1/2	510	61 1/2 Jan 66 1/2 Jan
American & Foreign Power (Un)	1	15 15	100	14 1/4 Jan 15 Feb
American Motors (Un)	5	8 1/4 8 1/4	206	8 1/4 Jan 8 1/4 Jan
American Potash & Chemical Co	1	a100 a100	5	a-- a--
American Radiator & S S (Un)	5	22 1/2 22 3/4	545	21 1/2 Jan 23 1/2 Jan
American Smelting & Refining (Un)	1	51 49 1/2 51	890	48 1/4 Jan 51 1/4 Jan
American Tel & Tel Co	100	182 1/2 183	1,913	179 1/2 Jan 186 1/2 Feb
American Tobacco Co (Un)	25	78 1/2 78 1/2	715	78 Feb 84 1/4 Feb
American Viscose Corp (Un)	25	47 1/2 47 1/2	190	46 1/2 Jan 50 3/4 Jan
Anaconda (The) Co (Un)	50	71 1/4 67 1/2 71 1/4	1,384	65 1/4 Jan 72 3/4 Jan
Archer-Daniels-Midland Co	1	a37 1/2 a37 1/2	22	37 Feb 37 Feb
Arkansas Louisiana Gas Corp (Un)	5	a18 3/4 a18 3/4	5	a-- a--
Armco Steel Corp	10	48 1/2 49	435	47 Feb 52 1/4 Jan
Armour & Co (Ill) (Un)	5	16 16	175	15 3/4 Feb 17 1/2 Jan
Ashland Oil & Refining (Un)	1	16 1/2 16 1/4	495	15 3/4 Jan 16 1/2 Feb
Atchison Topeka & Santa Fe (Un)	50	a147 a145 1/4 a147	114	145 1/2 Jan 145 1/2 Jan
Atlantic Refining Co (Un)	10	37 1/4 37 1/4	756	36 1/4 Jan 39 Jan
Atlas Corp (Un)	5	a42 1/2 a42 1/4 a42 1/2	75	43 1/2 Jan 43 1/2 Jan
Atok-Big Wedge	p2	31c 30c 33c	4,225	27c Jan 36c Jan
Avco Mfg Corp (Un)	3	7 1/2 7 1/2	2,804	6 1/4 Jan 7 1/2 Feb
Bailey Selburn Oil & Gas class A	1	a10 3/4 a10 3/4	30	a-- a--
Baldwin-Lima-Hamilton Corp (Un)	13	13 1/4 13 1/4	200	13 1/4 Jan 15 1/2 Jan
Baltimore & Ohio RR (Un)	100	42 3/4 43 1/4	250	42 3/4 Feb 49 1/4 Jan
Beckman Instl Inc	1	a27 1/2 a27 1/2	10	26 1/4 Jan 29 1/4 Jan
Beech Aircraft Corp	1	a21 1/2 a21 1/2	30	23 1/4 Jan 23 1/4 Jan
Bendix Aviation Corp (Un)	5	52 52	275	51 1/2 Jan 53 1/2 Jan
Benguet Cons Mining (Un)	1	1 1/2 2	1,300	1 1/4 Jan 2 Feb
Bethlehem Steel (Un)	1	148 149	468	146 Feb 156 1/4 Jan
Bishop Oil Co	2	13 3/4 13 3/4	1,198	12 3/4 Jan 13 3/4 Feb
Blair Holdings Corp (Un)	1	4 3/4 4 3/4 4 3/4	3,783	3 3/4 Jan 5 Feb
Boeing Airplane Co (Un)	5	71 1/2 71 1/2 73	425	69 Jan 76 1/4 Jan
Bolsa Chicla Oil Corp	1	3 3/4 3 3/4	342	3 3/4 Jan 3 3/4 Jan
Borden Co (Un)	15	58 1/2 58 1/2	170	58 1/2 Feb 63 1/2 Jan
Borg-Warner Corp (Un)	5	43 1/2 42 1/2 43 1/2	840	39 1/2 Jan 43 1/2 Feb
Budd Co	5	19 3/4 20	286	19 3/4 Jan 21 1/2 Jan
Bunker Hill & Sullivan (Un)	2 1/2	17 1/2 17 1/2	210	17 1/2 Feb 18 Jan
Burlington Industries (Un)	1	16 15 16	375	15 1/2 Feb 16 1/2 Jan
Burroughs Corp	5	a30 1/4 a29 1/2 a30 1/4	30	29 1/2 Jan 30 1/4 Feb
Calaveras Cement Co	5	38 1/2 38 3/4	366	36 1/2 Jan 39 1/2 Jan
Calif Pacific Trading pfd (Un)	1	9 9	100	9 Feb 10 Feb
California Packing Corp	5	41 1/2 41 1/2	348	41 1/2 Jan 45 Jan
Canada Dry Ginger Ale (Un)	1 1/2	16 1/2 16 1/4	235	16 1/4 Feb 17 Jan
Canadian Atlantic Oil Co Ltd	2	5 1/2 5 1/2	200	5 1/2 Jan 6 1/4 Jan
Canadian Pacific Ry (Un)	25	32 3/4 32 3/4	466	32 Feb 35 Jan
Carrier Corporation (Un)	10	a55 1/4 a55 1/4 a55 1/4	25	55 1/2 Feb 55 1/2 Jan
Case (J I) & Co (Un)	12 1/2	a16 1/2 a16 1/2	1,137	16 1/2 Jan 17 1/2 Jan
Caterpillar Tractor Co com	10	61 1/2 61 1/2	975	57 1/2 Jan 63 Feb
Celanese Corp of America	1	18 1/2 18 1/2	975	18 1/2 Feb 20 1/4 Jan
Central Eureka Corp	1	1.00 1.00	3,900	80c Jan 1.20 Jan
Chance Vought Aircraft (Un)	1	a36 1/2 a36 1/2 a37 1/2	113	37 1/4 Jan 37 1/4 Jan
Chesapeake & Ohio Ry (Un)	25	55 55	495	53 1/2 Jan 56 1/2 Feb
Chicago Corp (Un)	1	25 1/4 25 1/4	280	23 1/2 Feb 26 Feb
Chicago Mill & St Paul RR com (Un)	1	a23 1/2 a24 1/2	95	24 1/2 Jan 24 1/2 Jan
Chrysler Corp	100	a62 3/4 a62 3/4 a62 3/4	12	a-- a--
Cities Service Co (Un)	25	72 74 74 1/4	1,900	72 Feb 86 1/4 Jan
Citrolex Chemical Co	10	58 1/2 59 1/2	708	55 1/4 Jan 61 Feb
Colorado Fuel & Iron	3 1/2	68 69	70	68 Feb 71 1/2 Jan
Columbia Broadcast System cl A	2 1/2	29 1/2 29 1/2	204	28 1/2 Jan 30 1/2 Jan
Class B	2 1/2	a24 3/4 a23 3/4 a24 3/4	165	24 1/4 Nov 27 July
Columbia Gas System (Un)	1	16 1/2 16 1/2	177	25 1/2 Feb 26 1/4 Jan
Commercial Solvents (Un)	1	19 1/2 19 1/2	421	16 Jan 16 1/2 Jan
Commonwealth Edison	25	41 1/2 41 1/2	130	19 1/2 Feb 21 Jan
Consolidated Coppermines	5	a19 1/2 a19 1/2 a19 1/2	112	41 1/4 Jan 41 1/4 Jan
Consolidated Edison of N Y (Un)	1	47 1/2 47 1/2	25	a-- a--
Consolidated Foods Corp	1.33 1/3	16 1/2 16 1/2	612	47 Jan 48 1/2 Jan
Continental Motors (Un)	1	8 1/2 8 1/2	100	16 1/2 Feb 17 Feb
Continental Oil Co (Del) (Un)	5	a96 1/4 a98 3/4	470	83c Feb 9 1/4 Jan
Corn Products Refining (Un)	10	30 1/4 31	30	97 1/2 Jan 97 1/2 Jan
Crown Zellerbach Corp common	5	56 1/2 56 1/2 57 1/4	1,161	28 1/4 Jan 31 Feb
Preferred	1	104 104	1,551	53 1/2 Jan 58 1/2 Jan
Crucible Steel Co of Amer (Un)	25	a47 1/2 a50 3/4	33	104 Feb 104 Feb
Cudahy Packing Co (Un)	5	9 9	170	48 1/2 Jan 49 1/2 Feb
Curtis Publishing Co (Un)	1	a7 1/2 a7 1/2	100	8 Jan 9 Feb
Curtiss-Wright Corp (Un)	1	26 3/4 28 28 1/2	60	7 1/2 Jan 7 1/2 Jan
635	27	Jan	29	Jan
Deere & Co (Un)	10	32 1/2 32 1/2	365	32 1/2 Feb 33 1/2 Jan
Di Giorgio Fruit Corp class B com	5	17 1/4 17 1/4	374	17 Jan 19 1/2 Feb
Dominguez Oil Fields Co (Un)	1	48 1/2 49 1/2	560	48 1/2 Feb 50 1/4 Jan
Dorr-Oliver Inc	7 1/2	13 1/2 13 1/2	144	13 Jan 14 1/2 Jan
Preferred	32 1/2	36 36	50	35 Jan 36 Feb
Douglas Aircraft Co	1	78 1/2 81 1/2	615	78 1/2 Feb 85 Jan
Douglas Oil of Calif	1	4 1/2 4 1/2	109	4 1/2 Jan 5 1/4 Jan
Dow Chemical Co	5	a60 1/4 a57 3/4 a60 1/4	212	57 1/2 Jan 59 1/2 Jan
Dresser Industries	50c	53 53	295	51 1/4 Jan 53 Feb
duPont deNemours & Co (Un)	25	226 1/2 219 1/2 226 1/2	824	217 Feb 226 1/2 Feb
Eastern Air Lines Inc (Un)	1	a43 3/4 a43 3/4	41	48 1/4 Jan 58 1/4 Jan
Eastman Kodak Co (Un)	10	a78 1/2 a75 1/2 a78 1/2	115	79 1/4 Jan 79 3/4 Jan
Electric Bond & Share Co (Un)	5	a28 3/4 a28 3/4	5	28 1/4 Jan 28 1/4 Jan
El Paso Natural Gas Co	3	46 1/2 48 1/2	397	46 1/2 Feb 48 1/2 Feb
Emporium Capwell Co	20	34 1/2 34 1/2	250	33 Jan 35 1/2 Jan
Erie Railroad Co (Un)	1	21 1/4 21 1/4	100	20 1/2 Jan 22 Jan
Eureka Corp Ltd	1	1 1/2 1 1/2	109	1 1/4 Feb 1 1/2 Jan
Ewa Plantation Co	20	22 1/4 22 1/4	320	22 1/4 Jan 23 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 17

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Flintkote Co (Un).....	10	a38 1/2	a38 1/2 a39 1/2	227	37 1/2 Jan 37 1/2 Jan
Florida Power & Light (Un).....	10	a38 1/2	a37 1/2 a38 1/2	60	a 5 1/2 Feb 5 1/2 Jan
Food Machinery & Chemical Corp.....	10	---	51 1/2 52	433	51 1/2 Feb 58 1/2 Jan
Foremost Dairies.....	2	28 1/2	18 1/2 18 1/2	1,316	18 Feb 20 1/2 Jan
Fruehauf Trailer Co new.....	1	28 1/2	28 28 1/2	1,227	26 1/2 Feb 29 1/2 Feb
General Dynamics Corp.....	1	61	58 1/2 61	1,439	57 1/2 Feb 64 1/2 Feb
General Electric Co (Un).....	5	56 1/2	55 1/2 56 1/2	3,092	53 1/2 Jan 57 Jan
General Foods Corp (Un).....	1 1/2	a90 3/4	a89 1/2 a91	81	94 1/4 Jan 94 1/4 Jan
General Motors Corp com.....	1	44 1/2	43 44 1/2	5,545	43 Feb 46 1/2 Jan
General Paint Corp common.....	5	---	12 1/2 13 1/2	1,085	12 1/2 Feb 13 1/2 Feb
General Public Utilities (Un).....	10c	---	35 1/2 35 1/2	100	35 1/2 Feb 36 Jan
General Public Service common.....	10c	---	4 1/2 4 1/2	183	4 1/2 Jan 4 1/2 Feb
General Telephone Corp com (Un).....	10	---	39 1/2 39 1/2	175	38 1/2 Jan 40 1/2 Jan
Gillette Co.....	1	25	43 1/2 43 1/2	198	42 1/2 Jan 43 1/2 Jan
Gladding McBean & Co.....	10	25	25 26	1,277	24 1/2 Jan 27 Feb
Goebel Brewing Co.....	1	---	77 1/2 77 1/2	130	a 77 1/2 Feb a 77 1/2 Feb
Goodrich (B F) Co (Un).....	10	61 1/2	61 1/2 61 1/2	309	60 1/2 Feb 64 1/2 Jan
Goodyear Tire & Rubber (Un).....	5	2 1/2	2 1/2 2 1/2	100	2 Jan 2 1/2 Feb
Graham-Paige Corp (Un).....	1	---	40 1/2 40 1/2	260	39 1/2 Jan 42 Jan
Great Northern Ry.....	3	14 1/2	14 1/2 14 1/2	1,088	14 1/2 Feb 14 1/2 Jan
Greyhound Corp.....	1	a33	a33 a33	10	32 1/2 Feb 34 1/2 Jan
Grumman Aircraft Engineering (Un).....	1	87 1/2	87 1/2 89 1/2	249	87 1/2 Feb 89 1/2 Feb
Gulf Oil Corp (Un).....	25	---	---	---	---
Hancock Oil Co class A.....	1	31	31 31	223	30 1/2 Jan 31 1/2 Jan
Hawaiian Pineapple Co Ltd.....	7.50	12 1/2	12 1/2 13	1,784	12 1/2 Feb 13 1/2 Feb
Hercules Powder Co (Un).....	10	---	140 140	107	134 1/2 Jan 140 Feb
Hilton Hotels Corp.....	5	---	a42 1/2 a42 1/2	20	44 1/4 Jan 44 1/4 Jan
Hoffman Elect (Calif) (Un).....	50c	---	a20 1/2 a22 1/2	165	a 35 1/4 Jan a 35 1/4 Jan
Homestake Mining Co (Un).....	10	---	36 1/2 38	330	35 1/2 Jan 38 Feb
Honolulu Oil Corp.....	10	---	57 1/2 58 1/2	386	56 1/2 Jan 61 1/2 Jan
Hunt Foods Inc.....	6 1/2	---	a32 1/2 a32 1/2	15	34 1/2 Feb 34 1/2 Feb
Hupp Corp (Un).....	1	---	a6 1/2 a6 1/2	4	6 1/2 Jan 6 1/2 Jan
Idaho Mary Mines Corp (Un).....	1	1.05	94c 1.05	6,100	88c Feb 1.15 Jan
Idaho Power Co.....	10	---	28 1/2 28 1/2	102	28 1/2 Jan 31 Jan
International Harvester.....	1	---	36 1/2 37 1/2	931	36 1/2 Jan 38 1/2 Feb
International Paper Co (Un).....	7 1/2	---	109 1/4 109 1/4	323	109 1/4 Feb 113 Jan
International Tel & Tel com (Un).....	1	32 1/2	30 1/2 32 1/2	1,069	30 1/2 Feb 32 1/2 Jan
Intex Oil Co.....	33 1/2c	9	9 9 1/2	255	9 Jan 10 Jan
Johns-Manville Corp (Un).....	1	---	86 1/2 86 1/2	205	84 Jan 86 1/2 Feb
Jones & Laughlin Steel (Un).....	10	45 1/2	44 1/2 45 1/2	470	43 1/2 Feb 49 1/2 Jan
Kaiser Alum & Chem Corp com.....	33 1/2c	37 1/2	35 37 1/2	755	35 Feb 41 1/2 Jan
4.75% preferred.....	50	---	51 1/2 52	350	51 1/2 Jan 53 1/2 Jan
Kaiser Motors Corp.....	1	---	3 1/2 3 1/2	6,340	3 1/2 Feb 4 1/4 Jan
Kansas Power & Light (Un).....	8 1/4	21 1/4	21 1/4 21 1/4	213	21 1/4 Feb 21 1/4 Feb
Kennecott Copper Corp (Un).....	1	a123 1/2	a118 a125	528	117 1/2 Jan 120 1/2 Jan
Kern County Land Co.....	2 1/2	---	45 1/2 45 1/2	730	45 1/2 Jan 47 1/2 Jan
Leslie Salt Co.....	10	---	46 46	140	46 Feb 47 1/2 Jan
Libby McNeill & Libby.....	7	---	15 1/2 15 1/2	122	15 1/2 Feb 17 1/2 Jan
Liggett & Myers Tobacco.....	25	a67 1/2	a67 1/2 a68 1/2	248	69 1/4 Jan 72 1/2 Feb
Lockheed Aircraft Corp.....	1	---	46 1/2 46 1/2	536	46 1/2 Feb 53 1/4 Jan
Loew's Inc (Un).....	1	---	21 1/2 21 1/2	425	19 1/2 Jan 21 1/2 Jan
Lorillard (P) Co (Un).....	10	a20 1/4	a20 1/4 a20 1/4	74	20 1/4 Jan 20 1/4 Jan
Lyons-Magnus class B.....	1	---	a1.60 a1.60	20	1.70 Jan 1.70 Jan
Macy & Co (R H) common.....	1	---	29 1/2 30	221	29 1/2 Feb 30 1/2 Jan
Magnavox Co com (Un).....	1	a36 1/2	a34 1/2 a36 1/2	153	a 53 1/4 Jan a 53 1/4 Jan
Marchant Calculators.....	5	---	23 1/2 24 1/2	1,408	23 Jan 25 Jan
Marine Bancorporation (Un).....	1	---	a89 1/4 a89 1/4	20	89 1/2 Jan 90 Jan
Martin Co (Glen).....	1	---	34 1/2 35 1/2	1,740	33 Jan 37 1/2 Jan
Matson Navigation Co (Un).....	1	34	33 1/2 34 1/2	991	32 1/2 Jan 35 Jan
McBryde Sugar Co (Un).....	5	---	a47 1/2 a47 1/2	29	5 1/2 Jan 5 1/2 Jan
McKesson & Robbins Inc (Un).....	18	---	a44 1/2 a44 1/2	150	a 5 1/2 Jan a 5 1/2 Jan
Meier & Frank Co Inc.....	10	---	15 1/2 15 1/2	1,400	15 1/2 Jan 16 1/2 Jan
Menasco Mfg Co.....	1	---	5 1/2 5 1/2	1,400	5 Jan 5 1/2 Jan
Merk & Co Inc (Un).....	1	26	25 1/2 26	442	25 1/2 Feb 27 1/2 Jan
Merrill Petroleum Ltd.....	1	---	13 1/2 13 1/2	100	12 1/2 Jan 14 1/2 Feb
Middle South Util Inc com.....	10	31 1/2	30 1/2 31 1/2	320	30 1/2 Jan 32 1/2 Jan
Mindanao Mother Lode Mines.....	10	18c	17c 18c	55,816	15c Jan 18c Jan
Mission Develop Co (Un).....	1	30 1/2	30 1/2 30 1/2	243	30 Jan 32 Jan
M J M & M Oil Co (Un).....	10	49c	43c 53c	18,622	41c Jan 69c Jan
Monolith Portland Cement pfd (Un).....	1	---	14 1/2 14 1/2	50	14 1/2 Jan 15 1/2 Feb
Montana-Dakota Utilities (Un).....	5	25 1/4	25 1/2 25 1/2	260	25 1/2 Feb 26 1/2 Feb
Montana Power Co.....	1	---	a40 1/2 a40 1/2	11	40 1/2 Feb 40 1/2 Feb
Montgomery Ward & Co (Un).....	1	---	86 1/2 86 1/2	451	86 1/2 Jan 93 1/2 Jan
Morris (Phillip) & Co (Un).....	5	---	44 1/2 44 1/2	589	44 1/2 Feb 45 1/2 Feb
National Auto Fibres.....	1	---	14 1/2 15 1/4	780	14 1/2 Feb 16 Jan
National Distillers Products (Un).....	5	---	21 21 1/2	565	21 Feb 22 1/2 Jan
National Gypsum (Un).....	1	---	a46 a47 1/2	73	47 Jan 49 1/2 Jan
National Linen Service Corp.....	1	---	a12 1/2 a12 1/2	41	a 6 1/2 Jan a 6 1/2 Jan
Natamas Company.....	1	7 1/2	6 1/2 7 1/2	2,880	6 1/2 Jan 7 1/2 Feb
New England Electric System (Un).....	1	17	17 17	200	16 1/2 Jan 17 1/2 Jan
N Y Central RR (Un).....	1	41 1/2	39 1/2 41 1/2	1,835	39 1/2 Jan 47 Jan
Niagara Mohawk Power.....	1	32 1/2	32 1/2 33 1/2	651	32 1/2 Jan 33 1/2 Feb
North American Aviation (Un).....	1	---	80 82 1/2	964	79 1/2 Jan 86 Jan
North American Investment com.....	1	---	21 21 1/2	310	20 1/2 Jan 21 1/2 Feb
5 1/2% preferred.....	25	---	23 1/2 23 1/2	55	22 1/2 Jan 23 1/2 Feb
Northern Pacific Railway (Un).....	1	---	a72 1/2 a72 1/2	25	71 1/4 Jan 74 1/2 Feb
Northrop Aircraft Inc com.....	1	---	25 1/2 25 1/2	133	25 1/2 Feb 29 1/2 Jan
Oahu Sugar Co Ltd (Un).....	20	---	17 1/4 17 1/4	315	16 1/4 Jan 17 1/4 Feb
Occidental Petroleum Corp.....	1	1.80	1.75 2.35	5,250	45c Jan 2.35 Feb
Oceanic Oil Co.....	1	27 1/2	27 1/2 27 1/2	600	27 1/2 Jan 3 1/2 Jan
Ohio Edison Co (Un).....	12	52 1/4	52 1/4 52 1/4	111	49 1/4 Jan 52 1/4 Feb
Ohio Oil Co.....	1	36	35 1/2 36	1,375	34 1/2 Jan 37 1/2 Feb
Olin Mathieson Chemical Corp.....	5	a52 1/2	a52 1/2 a52 1/2	120	52 1/4 Jan 55 1/4 Jan
Pabco Products Inc common.....	1	---	34 1/2 35	345	34 1/2 Jan 36 1/2 Jan
Pacific Coast Aggregates.....	5	14 1/4	14 1/4 15	4,343	12 1/2 Jan 15 1/4 Jan
Pacific Finance Corp (Un).....	10	---	a39 1/2 a39 1/2	50	39 1/2 Jan 39 1/2 Jan
Pacific Gas & Electric common.....	25	50	49 1/4 50 1/4	3,376	48 1/2 Jan 50 1/4 Feb
6% 1st preferred.....	25	36 1/2	36 1/2 36 1/2	907	36 Jan 37 Jan
5% 1st pfd.....	25	---	33 1/2 33 1/2	739	33 1/2 Jan 33 1/2 Feb
5% red preferred.....	25	28 1/4	28 1/4 28 1/4	444	28 1/4 Jan 28 1/4 Feb
5% red ser A.....	25	---	28 1/4 28 1/4	203	28 1/4 Feb 28 1/4 Feb
4.80% red preferred.....	25	26 1/2	26 1/2 26 1/2	130	26 1/2 Jan 26 1/2 Feb
4.50% red 1st pfd.....	25	27	27 27	100	26 1/4 Jan 27 1/4 Jan
4.36% preferred.....	25	a26	a26 a26	30	26 1/4 Jan 27 1/4 Jan
Pacific Lighting Corp common.....	1	39	39 39 1/4	3,421	38 1/4 Jan 40 Jan
8 1/2% preferred.....	1	---	101 1/4 101 1/4	30	100 1/4 Jan 103 1/4 Jan
Pacific Petroleum Ltd.....	100	---	13 13 1/4	444	12 1/2 Jan 13 1/2 Jan
Pacific Tel & Tel common.....	1	136 1/2	136 1/2 136 1/2	145	133 1/2 Jan 138 1/2 Feb
Preferred.....	100	---	a151 1/4 a151 1/4	2	a 45 Feb a 45 Feb
Pacific Western Oil Corp.....	4	42 1/2	41 1/2 42 1/2	300	41 1/2 Feb 45 Feb
Pan American World Airways (Un).....	1	17 1/4	17 1/4 18	265	16 1/2 Jan 18 Feb

STOCKS

STOCKS	Par	Sale Price	of Prices	Shares	Range Since Jan. 1	
		Low	High		Low	High
Pennsylvania RR Co (Un).....	50	--	23 23	261	23 Feb	25 1/2 Jan
Pepsi Cola Co (Un).....	33 1/2c	--	21 1/4 21 1/4	269	20 1/4 Jan	22 1/2 Feb
Petrocarbon Chemicals.....	1	--	1.35 1.55	1,990	1.10 Jan	1.80 Jan
Phelps Dodge Corp (Un).....	12 1/2	--	60 60	270	56 Jan	60 Feb
Philco Corp common (Un).....	3	7 1/2	31 1/2 32 1/2	371	31 1/2 Feb	33 1/4 Jan
Philippine Long Distance Tel Co.....	p 10	7 1/2	7 1/2 7 1/2	120	6 1/4 Jan	7 1/2 Feb
Phillips Petroleum Co.....	83	2.25	81 1/2 83 1/2	1,044	78 3/4 Jan	88 1/2 Feb
Pig'n Whistle conv pfd pfd.....	7.50	2.25	2.25 2.50	225	2.25 Feb	2.50 Feb
Pioneer Mill Co Ltd (Un).....	20	--	15 1/2 15 1/2	100	15 1/2 Feb	15 1/2 Jan
Puget Sound Pulp & Timber.....	1	65 3/4	a68 1/4 a68 1/4	14	64 1/4 Jan	70 1/2 Jan
Pullman Inc capital (Un).....	5	41 1/2	41 1/4 42 1/2	555	39 1/2 Jan	43 1/2 Feb
Pure Oil Co (Un).....	1	42 1/2	41 3/4 42 1/2	851	41 3/4 Feb	46 1/2 Jan
Radio Corp of America (Un).....	1	--	36 1/4 36 1/4	150	36 1/4 Jan	41 1/2 Jan
Rayonier Incorp.....	5	--	16 16	155	16 Feb	17 1/4 Jan
Raytheon Steel Corp (Un).....	10	44 1/4	43 1/2 44 1/4	1,722	43 1/2 Feb	49 Jan
Republic Drug Inc (Un).....	2.50	9 1/2	9 1/2 9 1/2	400	9 1/2 Feb	9 1/2 Jan
Reynolds Tobacco class B (Un).....	1	51 1/2	51 1/2 51 1/2	535	51 1/2 Jan	53 1/2 Jan
Rheem Manufacturing Co.....	1	--	33 1/4 34 1/2	926	33 1/2 Jan	35 1/2 Jan
Richfield Oil Corp.....	1	--	71 71	235	71 Feb	74 1/4 Jan
Riverside Cement Co class A (Un).....	25	31 1/4	31 1/4 34 1/4	221	30 Jan	32 1/4 Jan
RKO Pictures Corp (Un).....	1	--	a8 1/2 a8 1/2	50	8 1/2 Jan	8 1/2 Jan
RKO Theatres Corp (Un).....	1	--	10 10	390	10 Feb	11 1/2 Jan
Rohr Aircraft Corp (Un).....	1	--	23 1/2 23 1/2	100	23 1/2 Feb	26 1/2 Jan
Roos Bros.....	1	--	43 1/2 43 1/2	20	42 1/2 Jan	44 Jan
Royal Dutch Petroleum.....	50 florins	--	83 1/2 83 1/2	169	81 Jan	85 1/4 Feb
Ryan Aeronautical Co.....	1	a31 1/4	a31 1/4 a31 1/2	300	a 31 1/4 Jan	a 31 1/4 Jan
S and W Fine Foods Inc.....	10	13	11 1/4 13	1,498	11 Jan	13 Feb
Safeway Stores Inc.....	5	--	5 1/2 5 1/2	665	5 1/2 Feb	5 1/2 Jan
St Joseph Lead (Un).....	10	--	46 1/4 47	443	45 1/4 Jan	49 1/4 Jan
St Louis-San Francisco Ry (Un).....	1	30 1/2	30 1/2 31 1/2	290	30 1/2 Feb	32 Jan
St Regis Paper Co (Un).....	5	--	41 1/2 41 1/2	135	41 1/2 Feb	42 1/2 Jan
San Diego Gas & Elec com.....	10	--	18 1/2 18 1/2	974	18 1/4 Jan	19 Feb
5% preferred.....	20	--	23 1/4 23 1/4	375	23 1/2 Jan	23 1/2 Feb
San Maurice Mining.....	p 10	5c	5c 6c	41,850	4c Jan	6c Jan
Santa Cruz Portland Cement (Un).....	50	--	158 158 1/2	202	140 Jan	162 Feb
Schenley Industries (Un).....	1.40	--	a20 a20	20	19 1/2 Feb	21 1/4 Jan
Scott Paper Co.....	1	--	a66 1/4 a67 1/2	101	66 1/4 Jan	67 1/4 Jan
Seaboard Finance Co (Un).....	1	--	a35 1/2 a35 1/2	100	35 1/2 Jan	36 1/2 Jan
Sears, Roebuck & Co (new).....	3	33 1/2	33 33 1/2	1,032	32 1/2 Jan	36 1/2 Jan
Shasta Water Co (Un).....	2.50	--	5 1/2 5 1/2	100	4 1/2 Jan	5 1/2 Feb
Shell Oil Co.....	7 1/2	a69 1/4	a68 a69 1/4	183	64 Jan	68 1/2 Jan
Signal Oil & Gas Co class A.....	2	32 1/4	32 1/4 33	300	31 1/2 Jan	34 1/2 Feb
Simca (American Shares).....	5,000 frs.	a28 1/2	a28 1/2 a28 1/2	50	23 1/2 Jan	23 1/2 Jan
Sinclair Oil Corp (Un).....	5	57 1/4	57 1/4 57 1/4	1,185	56 1/4 Jan	58 1/4 Feb
Socony Mobil Oil Co (Un).....	15	--	67 1/2 68 1/2	729	64 1/2 Jan	71 Feb
Southern Calif Edison Co com (Un).....	1	50 1/2	50 1/2 50 1/2	513	49 1/4 Jan	51 1/2 Jan
4.32% preferred.....	25	--	25 1/4 26	122	25 1/4 Jan	26 1/4 Jan
4.48% conv preferred.....	25	a42 1/4	a42 1/2 a42 3/4	122	42 1/4 Jan	43 1/4 Jan
Southern Calif Gas Co pfd ser A.....	25	34 1/2	34 1/2 34 1/2	455	34 1/2 Jan	35 1/4 Jan
6% preferred (Un).....	25	34 1/2	34 1/2 34 1/2	25	34 1/2 Feb	35 Jan
Southern Calif Petroleum.....	2	--	8 8	100	8 Feb	8 1/2 Jan
Southern Co (Un).....	5	--	20 1/2 20 1/2	617	19 1/2 Jan	20 1/4 Feb
Southern Pacific Co.....	1	--	53 54 1/2	2,437	52 1/2 Jan	56 1/2 Jan
Southern Railway Co (Un).....	1	--	104 104	180	101 1/2 Jan	104 1/4 Jan
Southwestern Public Service.....	1	a26 1/2	a26 1/2	160	27 1/4 Jan	27 1/2 Jan
Sperry Rand Corp.....	50c	25 1/4	24 1/2 25 1/4	2,124	24 1/2 Feb	27 1/2 Jan
Standard Brands Inc (Un).....	1	90	40 1/4 41	532	39 1/4 Jan	41 1/2 Feb
Standard Oil Co of California.....	1	90	89 1/4 91	3,239	87 1/2 Jan	91 Feb
Standard Oil Co (Ind).....	25	51 1/2	51 1/2 51 1/2	2,699	48 1/2 Jan	52 1/2 Feb
Standard Oil Co of N J (Un).....	15	--	151 1/2 151 1/2	240	145 1/2 Jan	153 Feb
New common w/.....	7	51 1/2	50 1/2 51 1/2	1,865	50 1/4 Jan	53 1/2 Feb
Standard Oil (Ohio) (Un).....	10	--	a56 1/4 a57 1/2	125	48 1/2 Jan	49 1/2 Jan
Stauffer Chemical Co.....	10	53 1/2	52 1/2 53 1/2	773	52 1/2 Feb	57 Jan
Sterling Drug Inc (Un).....	5	52 1/4	52 52 1/4	305	52 Feb	54 1/2 Jan
Studebaker Packard.....	10	--	a9 1/2 a9 1/2	276	9 Feb	10 1/2 Jan
Sunray Mid-Continent Oil (Un).....	1	23 1/2	23 1/4 23 1/2	2,082	22 1/2 Jan	24 1/2 Feb
Superior-Portland Cement (Un).....	1	44 1/4	44 1/4 44 1/4	110	44 1/4 Feb	44 1/2 Feb
Swift & Co (Un).....	25	--	46 1/2 46 1/2	185	46 1/2 Feb	47 1/2 Jan
Sylvania Electric Products.....	7.50	43 1/4	44 1/2 44 1/4	956	42 1/2 Feb	44 1/2 Jan
Texas Gulf Sulphur Co (Un).....	1	--	35 1/2 35 1/2	594	35 Jan	37 Jan
Textron American Inc common.....	50c	26 1/4	23 1/2 26 1/4	1,315	23 1/2 Feb	25 1/4 Jan
1.25 conv pfd.....	1	26	26 26	200	24 1/2 Jan	26 1/2 Jan
Tide Water Ass'd Oil com.....	10	35	34 1/2 35	200	33 1/2 Jan	35 1/4 Jan
Transamerica Corp.....	2	37 1/2	38 1/4 39 1/2	3,411	38 1/4 Jan	41 1/2 Jan
Trans World Airlines Inc.....	5	--	a24 1/2 a24 1/2	28	25 Jan	25 Jan
Tri-Continental Corp (Un).....	1	25 1/4	25 1/2 25 1/4	772	24 1/2 Feb	26 1/4 Feb
Warrants (Un).....	1	--	10 10 10	150	9 1/4 Jan	10 1/2 Jan
Twentieth Century-Fox Film (Un).....	1	--	24 25	393	22 1/2 Jan	25 Feb
Union Carbide & Carbon (Un).....	1	--	104 1/2 104 1/2	410	103 1/2 Feb	104 1/2 Feb
Union Electric Co of Mo (Un).....	10	--	a29 1/2 a29 1/2	20	28 1/2 Jan	29 1/2 Jan
Union Oil Co of California.....	25	--	53 1/2 57	2,119	52 1/2 Jan	57 Feb
United Sugar common.....	12 1/2	18 1/4	18 1/4 18 1/2	657	17 1/4 Jan	18 1/2 Feb
United Aircraft Corp com (Un).....	5	--	66 1/4 68	765	65 1/2 Jan	69 Feb
Preference (Un).....	100	a119 3/4	a119 3/4 a119 3/4	1	a 119 3/4 Jan	a 119 3/4 Jan
United Air Lines Inc.....	10	39	37 39	577	36 1/2 Jan	39 Feb
United Corp of Del (Un).....	1	6 1/4	6 1/2 6 1/4	625	6 1/2 Feb	7 Jan
United Fruit Co.....	1	52 1/2	52 52 1/2	70	51 1/2 Jan	54 1/4 Jan
United Gas Corp (Un).....	10	31 1/2	31 1/2 31 1/2	432	30 1/2 Jan	31 1/2 Feb
U S Plywood Corp.....	1	--	38 1/4 38 1/4	163	37 1/2 Feb	40 1/4 Jan
U S Rubber (Un).....	1	53 1/2	52 1/2 53 1/2	332	51 1/2 Jan	54 1/2 Jan
U S Smelting Refining (Un).....	50	--	a57 1/4 a57 1/4	50	58 1/2 Jan	61 Jan
U S Steel Corp common.....	16 1/2	55 1/4	52 1/4 53 1/4	6,211	52 Feb	57 1/2 Jan
Universal Cons Oil Co new.....	10	a62	a60 3/4 a62 1/4	385	58 1/2 Feb	59 1/4 Feb
Utah-Idaho Sugar Co (Un).....	5	--	4 1/4 4 1/4	1,100	4 1/4 Jan	4 1/4 Jan
Warner Bros Pictures (Un).....	5	--	21 1/2 21 1/2	257	19 Jan	21 1/2 Feb
Washington Water Power.....	1	--	37 1/2 37 1/2	100	36 1/4 Jan	37 1/2 Feb
Weill & Co (R).....	100	--	75 75	141	74 1/4 Jan	75 Feb
Wells Fargo Bank.....	20	--	87 1/2 90	230	85 1/2 Jan	90 Jan
Westates Petroleum pfd (Un).....	1	10 1/4	10 1/4 10 1/4	573	10 1/4 Jan	11 1/2 Jan
West Coast Life Insurance (Un).....	5	--	74 75	422	71 1/2 Feb	75 Feb
Western Air Lines Inc (Un).....	1	--	20 1/4 20 1/4	23	20 1/4 Feb	22 1/2 Jan
Western Pacific Railroad Co.....	1	--	a64 1/2 a64 1/2	3	a 64 1/2 Jan	a 64 1/2 Jan
Western Union Telegraph (Un).....	2.50	--	19 1/2 19 1/2	275	19 1/2 Feb	21 Jan
Westinghouse Air Brake.....	10	--	30 30	255	30 Feb	31 1/2 Jan
Westinghouse Elec Corp (Un).....	12 1/4	59 1/2	56 1/4 59 1/2	3,021	56 1/4 Feb	60 1/2 Jan
Wheeling Steel Corp (Un).....	10	--	47 1/2 47 1/2	161	46 1/2 Feb	47 1/2 Feb
Woolworth (F W) (Un).....	10	--	47 1/4 48 1/4	509	47 1/4 Jan	49 1/4 Jan
Yellow Cab Co common.....	1	--	9 1/2 9 1/2	200	8 1/4 Jan	9 1/4 Jan
Youngstown Sheet & Tube (Un).....	1	--	a86 1/4 a86 1/4	95	84 Jan	87 1/2 Feb

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 17

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Anglo Canadian Pulp pfd.	53	53 54	80	52 Jan 54 Feb
Anglo Can Tel Co 4 1/2% pfd.	49	48 1/2 49	450	47 1/2 Jan 50 Jan
Argus Corp Ltd common	23 1/4	22 1/4 23 1/4	1,100	21 1/2 Jan 23 1/4 Feb
\$2.40 preferred	50	56 56	260	55 Jan 57 1/2 Jan
Asbestos Corp	41 1/4	41 41 1/2	1,451	40 Jan 43 Jan
Atlas Steels Ltd.	17 1/2	17 1/2 17 1/4	590	17 1/2 Feb 19 1/2 Jan
Bailey Selburn preferred	25	26 1/2 27	1,330	25 Jan 27 Feb
Bank of Montreal	48 3/4	48 3/4 49	1,365	47 1/2 Jan 49 1/2 Jan
Bank of Nova Scotia	61	60 3/4 61	740	58 1/2 Jan 61 Feb
Banque Canadienne Nationale	40	39 3/4 40	305	39 1/2 Jan 40 1/2 Jan
Bathurst Power & Paper class A	64 3/4	63 3/4 64 3/4	247	63 Jan 65 Feb
Class B	42	42 1/2	190	40 1/2 Jan 43 Jan
Bell Telephone	25	50 50 1/2	4,580	49 1/2 Jan 50 1/2 Jan
Bralorne Mines Ltd.	7	a5.00 a5.00	50	a-- a--
Brazlian Traction Light & Power	7	6 7/8 7	4,752	6 1/2 Feb 7 1/2 Jan
British American Bank Note Co.	30 1/4	30 1/4 30 1/4	200	28 Feb 31 Jan
British American Oil common	39 1/4	36 3/4 39 1/4	10,308	35 Jan 38 1/2 Feb
British Columbia Electric Co.	100	105 105 105 1/2	75	103 Jan 105 1/2 Feb
4 1/2% preferred	50	51 1/4 51 1/4	440	51 Jan 52 1/2 Jan
4 1/4% preferred	50	a50 a50	35	49 Jan 50 Jan
4% preferred	100	94 94	60	93 Feb 95 Feb
British Columbia Forest Products	16 3/4	16 1/2 17	7,615	16 Jan 17 1/2 Jan
British Columbia Power	37 1/4	37 1/4 37 1/4	984	36 1/2 Jan 38 Jan
British Columbia Telephone	25	49 48 1/2 49 1/2	132	48 Feb 51 Jan
Rights	2.15	2.00 2.20	7,749	1.80 Feb 2.20 Feb
Building Products	36	35 1/2 36	655	35 Jan 40 Jan
Calgary Power pfd.	104 1/2	104 1/2 104 1/2	100	104 1/2 Jan 105 Jan
Canada Cement common	33	33 33 3/4	2,418	35 Jan 35 Jan
\$1.30 preferred	20	30 1/2 30 1/2	120	30 Jan 30 1/2 Jan
Canada Iron Foundries	34 3/4	34 3/4 35 1/4	1,270	34 Jan 36 1/2 Jan
Canada Sawmills 4.40% pfd.	100	103 103 1/2	60	103 Feb 104 Jan
Canada Steamship common	31 1/2	31 1/2 32	235	31 1/2 Feb 36 Jan
Canadian Bank of Commerce	45 3/4	45 3/4 46 1/4	2,900	44 1/2 Jan 46 1/4 Jan
Canadian Breweries common	31 1/4	31 1/4 31 1/4	4,133	30 1/2 Jan 32 1/2 Jan
\$1.25 preferred	25	31 1/4 31 1/2	420	31 Jan 32 Jan
Canadian Bronze common	19 1/2	19 1/2 19 1/2	830	19 1/2 Feb 20 1/2 Jan
Canadian Celanese common	36	35 1/2 36	275	35 1/2 Jan 37 Feb
\$1.75 series preferred	25	20 1/2 20 1/2	10	20 1/2 Jan 20 1/2 Feb
\$1.00 series	25	9 1/2 9 1/2	1,010	9 1/2 Feb 11 1/2 Jan
Canadian Chemical & Cellulose	21 3/4	21 1/2 22	1,831	21 Feb 24 Jan
Canadian Fairbanks Morse common	33 1/2	33 1/2 35	75	25 Jan 41 Feb
Canadian Industries common	21 1/2	21 1/2 22	1,746	20 Jan 22 Jan
Canadian Locomotive	21 1/2	21 1/2 22	100	104 1/2 Jan 105 Jan
Canadian Oil Companies common	8	8 8 1/2	235	8 Feb 8 1/2 Feb
5% preferred	10	105 105	5,782	31 1/2 Feb 35 1/2 Jan
Warrants	25	32 1/2 32 1/2	793	23 1/2 Feb 25 1/2 Jan
Canadian Pacific Railway	10	32 1/2 32 1/2	175	30 1/2 Jan 34 1/2 Feb
Canadian Petrofina Ltd preferred	18 3/4	18 3/4 18 3/4	100	18 3/4 Feb 18 3/4 Feb
Canadian Vickers	a7 1/4	a7 1/4 a7 1/4	5	7 1/2 Feb 8 1/2 Jan
Canadian Western Natural Gas	a7 1/4	a7 1/4 a7 1/4	92	7 1/2 Feb 8 1/2 Jan
Chrysler Corp	17	17 17	575	17 Jan 17 1/2 Jan
Cockshutt Farm Equipment	10 1/2	10 1/2 10 1/2	200	9 1/4 Jan 10 1/2 Jan
Coghlin (B J)	34 3/4	34 3/4 35	6,165	34 Jan 38 Jan
Combined Enterprises	30 1/2	30 1/2 31	350	30 1/2 Jan 31 1/2 Feb
Consolidated Mining & Smelting	17 3/4	17 1/4 17 1/2	565	17 Jan 17 1/2 Feb
Consumers Glass	16 3/4	16 3/4 16 3/4	100	16 1/2 Jan 16 1/2 Jan
Corbys class A	47	47 47	100	46 1/2 Jan 47 Jan
Class B	2	a10 a10	2	11 Feb 11 1/2 Feb
Crown Cork & Seal Co.	200	3.50 3.50	200	3.50 Feb 3.50 Feb
Davis Leather Co Ltd class A	2	38 1/2 38 1/2	3,010	37 Jan 39 Jan
Class B	20 1/4	20 20 1/2	5,255	20 Feb 22 1/2 Jan
Distillers Seagrams	12 1/4	12 1/4 12 1/4	275	11 Jan 12 1/4 Feb
Dominion Bridge	29 1/2	29 1/2 29 1/2	650	27 1/2 Jan 30 1/2 Jan
Dominion Corsets	41 1/4	40 41 1/4	105	40 Feb 43 1/2 Jan
Dominion Foundries & Steel com.	a17	a17 a17	25	17 Feb 17 1/2 Jan
Dominion Glass common	19 1/2	19 19 1/2	15,920	17 1/2 Jan 19 1/2 Jan
7% preferred	33 3/4	33 3/4 34	155	32 Jan 35 1/2 Jan
Dominion Steel & Coal	13 3/4	13 3/4 13 3/4	5,926	12 1/2 Jan 13 3/4 Jan
Dominion Stores Ltd	8 1/4	8 1/4 8 1/2	2,050	8 1/4 Feb 9 Jan
Dominion Tar & Chemical common	34 1/2	34 1/2 35	1,750	31 Jan 36 Jan
Dominion Textile common	33	32 33	635	31 Jan 35 1/2 Jan
Donohue Bros Ltd.	25 1/2	25 1/2 26	1,335	24 Jan 26 Jan
Dow Brewery Ltd.	a9 1/2	a9 1/2 a9 1/2	40	9 1/2 Jan 9 1/2 Jan
Du Pont of Canada Sec com.	14 1/2	14 1/2 14 1/2	100	14 1/2 Feb 15 1/2 Jan
Duquoy Freres class A	a9 1/2	a9 1/2 a9 1/2	40	9 1/2 Jan 9 1/2 Jan
Electrolux Corp	21	a9 1/2 a9 1/2	125	9 1/2 Jan 10 Jan
Enamel & Heating Products	21	20 1/2 21	840	20 1/2 Jan 21 1/2 Jan
Famous Players Canadian Corp	32 1/2	31 1/2 32 1/2	3,070	31 1/2 Jan 33 Jan
Foundation Co of Canada	31	31 31 1/2	1,260	29 Jan 32 Jan
Fraser Co's Ltd common	a110	a110 a110	80	110 Jan 112 Jan
Gatineau Power common	113 1/2	113 1/2 114	115	113 1/2 Feb 115 Jan
5 1/2% preferred	6 3/4	6 3/4 7	200	6 3/4 Feb 7 Feb
General Bakeries Ltd	60 1/2	58 60 1/2	1,465	58 Jan 60 1/2 Jan
General Dynamics	43	43 44	345	43 Jan 45 1/2 Jan
General Motors	10 3/4	10 3/4 10 3/4	250	10 1/2 Feb 11 Jan
General Steel Wares common	52 1/2	52 1/2 52 1/2	202	52 Jan 53 Feb
Goodyear Tire 4% pfd inc 1927	46	45 1/2 46 1/4	2,960	42 3/4 Jan 46 1/2 Feb
Great Lakes Paper Co Ltd.	58	57 1/2 58	575	54 1/2 Jan 58 Feb
Gypsum, Lime & Alabastine	11 1/4	11 1/4 11 1/4	523	11 Jan 12 1/2 Jan
Home Oil class A	10 1/2	10 1/2 10 1/2	1,616	10 Feb 12 Jan
Class B	40	40 40 1/2	1,656	40 Jan 40 1/2 Jan
Howard Smith Paper common	66	64 3/4 66	3,115	64 Jan 66 1/2 Feb
\$2.00 preferred	8.70	8.70 8.75	250	8.40 Feb 8.80 Jan
Hudson Bay Mining	56 1/2	56 1/2 57 1/2	190	56 1/2 Feb 57 1/2 Feb
Husky Oil	40	39 3/4 40	7,770	36 3/4 Jan 40 1/2 Feb
Imperial Bank of Canada	53	51 3/4 53	1,760	51 1/2 Jan 53 Jan
Imperial Oil Ltd.	101 1/2	101 1/2 101 1/2	15	100 1/2 Jan 101 1/2 Feb
Imperial Tobacco of Canada com.	18 1/4	16 1/4 18 1/4	1,550	16 1/4 Feb 18 1/4 Feb
Industrial Acceptance Corp common	10	10 10 1/4	400	10 Feb 10 1/4 Feb
\$4.50 preferred	25	a23 a23	20	22 1/2 Jan 23 Feb
Inland Cement preferred	81	79 1/2 81	5,266	78 1/2 Jan 85 Jan
International Bronze Powders com.	129 1/4	129 1/4 129 1/2	175	127 Jan 129 1/2 Feb
6% preferred	a6 1/4	a6 1/4 a6 1/4	70	a-- a--
Int Nickel of Canada common	112	109 112	368	109 Feb 114 1/4 Jan
Preferred	32	31 1/2 32 1/4	1,773	28 Jan 32 1/2 Feb
International Paper common	215	202 215	190	202 Feb 220 Jan
International Petroleum Co Ltd.	39 1/4	38 3/4 39 1/4	1,697	38 1/2 Jan 40 Jan
International Power	39 1/4	39 39 1/4	75	39 Jan 40 Jan
International Utilities Corp common	30	29 3/4 30 1/4	5,060	2 3/4 Jan 30 1/2 Feb
Preferred	a23 3/4	a23 3/4 a23 3/4	150	23 1/2 Feb 24 Jan
Interprovincial Pipe Lines	a140	a140 a140	5	140 Jan 140 Jan
Labatt Limited (John)	a19 3/4	a19 3/4 a19 3/4	85	19 3/4 Feb 19 3/4 Feb
Lake of the Woods 7% pfd	100			
Laura Secord Candy Shops	3			

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Laurentide Acceptance class A	7	10 10 1/4	750	10 Jan 10 1/4 Jan
Warrants	26	1.00 1.00	100	1.00 Feb 1.00 Feb
Lower St Lawrence Power	43 1/4	26 26 1/2	370	26 Jan 26 1/2 Jan
MacMillan & Bloedel class B	28	42 1/2 43 1/4	1,340	41 1/4 Jan 43 1/4 Feb
Mallman Corp Ltd priority	100	28 28	225	25 Jan 28 Feb
5% preferred	9 1/2	98 100 3/4	200	94 Jan 100 3/4 Feb
Massey-Harris-Ferguson common	103	9 1/2 9 1/2	14,350	8 1/2 Feb 9 1/2 Jan
Preferred	46	100 103 1/2	800	100 Feb 103 1/2 Feb
McColl Frontenac Oil	120	45 1/4 47	1,725	41 1/4 Jan 47 Feb
Mitchell (Robt) class A	27 1/2	a13 a14	120	13 1/2 Jan 13 1/2 Jan
Class B	27 1/2	a2.50 a2.50	50	2.75 Jan 3.00 Feb
Molson Breweries class A	17 1/2	27 1/4 27 1/2	985	26 1/2 Feb 27 1/2 Jan
Class B	17 1/2	27 27	50	26 1/2 Jan 27 Jan
Montreal Locomotive	100	17 1/2 17 1/2	1,320	17 1/2 Jan 18 Jan
Morgan & Co common	100	a22 1/2 a22 1/2	50	22 1/2 Jan 23 1/2 Jan
4 1/4% preferred	32	a104 1/4 a104 1/4	5	104 1/4 Feb 104 1/4 Jan
National Steel Car Corp	55 1/4	31 1/4 32	2,920	28 Jan 32 Feb
Niagara Wire Weaving	47	a46 1/4 a46 1/4	5	44 Jan 47 Feb
Noranda Mines Ltd.	55 1/4	53 55 1/4	3,881	51 1/2 Jan 56 1/2 Jan
Ogilvie Flour Mills common	47	46 1/2 47	835	46 1/2 Feb 51 1/2 Jan
7% preferred	100	158 158	20	158 Feb 158 Feb
Ontario Steel Products	24 1/2	24 1/2 25	2,650	24 Jan 25 Jan
Page-Hersey Tubes	a22 1/2	78 78	200	77 Feb 83 Jan
Penmans new common	41	a22 1/2 a22 1/2	350	22 Jan 22 1/2 Jan
Placer Development	55	39 3/4 41	400	37 1/2 Jan 41 Feb
Powell River Company	54	53 1/4 55	931	53 1/4 Feb 58 Jan
Power Corp of Canada	55	53 54 1/2	744	53 Feb 58 Jan
Price Bros & Co Ltd common	100	52 1/2 55	2,920	50 Jan 55 Feb
4% preferred	a12	99 1/2 99 1/2	25	99 Jan 100 Jan
Provincial Transport	29	a11 1/4 a12	115	11 1/2 Feb 12 1/2 Jan
Quebec Power	29	28 1/2 29	807	28 1/2 Feb 30 Jan
Regent Refining Ltd.	a11 1/4	a11 1/4 a11 1/4	5	10 1/2 Jan 11 Jan
Reynolds Aluminum 4 1/4% pfd	a102	a102 a102	5	101 Jan 102 Jan
Robertson (James) Co.	a20	a20 a20	80	20 1/2 Jan 20 1/2 Jan
Rolland Paper class A	a19 3/4	a20 a20	100	20 Jan 21 Jan
Class B	61 3/4	16 1/2 16 1/2	110	16 1/2 Feb 17 Jan
Royal Bank of Canada	13	60 1/4 63	2,376	57 1/4 Jan 63 Feb
Royallite Oil Co Ltd common	25	13 13	875	12 1/2 Jan 13 1/4 Jan
Preferred	82 1/2	28 1/2 28 1/2	100	28 1/2 Feb 31 Jan
St Lawrence Corp common	69 3/4	82 1/2 83	2,015	80 Jan 86 1/2 Feb
Shawinigan Water & Power common	50	69 69 3/4	3,273	68 1/4 Jan 70 Jan
Series A 4% preferred	152	50 50 1/2	245	49 3/4 Jan 51 1/4 Jan
Sher Williams of Canada 7% pfd	25 1/2	152 162	30	152 Jan 152 Jan
Sicks' Breweries common	25 1/2	26 1/2 26 1/2	280	25 3/4 Feb 27 Jan
Voting trust certificates	17 1/2	25 1/2 25 1/2	495	25 1/4 Feb 26 1/2 Jan
Simpsons Ltd	46	17 1/2 17 1/2	2,025	17 1/2 Feb 18 1/2 Jan
Southam Co	49	46 46	100	46 Feb 49 Jan
Southern Canada Power	62	49 49	50	49 Feb 53 Jan
Steel Co of Canada common	46 1/2	61 62 1/2	3,930	57 1/4 Jan 62 1/2 Feb
Toronto-Dominion Bank	6.45	46 1/2 46 1/2	1,505	44 1/2 Jan 46 1/2 Feb
Triad Oils	155	6.30 6.50	1,700	5.55 Jan 6.50 Feb
Tuckett Tobacco 7% pfd	15 1/4	155 155	10	155 Jan 155 Jan
United Steel Corp	65	14 1/4 15 1/4	600	14 1/4 Feb 15 1/4 Jan
Viau Ltd	70 1/4	64 65	55	64 Feb 65 Feb
Wabasso Cotton	70 1/4	14 14 1/2	545	14 Jan 14 1/2 Feb
Walker Gooderham & Worts	a5.00	70 71	1,135	70 Jan 73 1/2 Jan
Western Leaseholds	a33	a5.00 a5.00	75	5.00 Jan 5.00 Jan
Weston (Geo) class A	23 1/2	a33 a33	2	32 1/2 Jan 35 Jan
Zellers Limited common	51	23 1/2 24	1,225	23 1/2 Feb 25 Feb
Preferred	51	49 1/2 49 1/2	125	49 1/2 Jan 51 Jan

Canadian Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Abitca Lumber & Timber	90c	90c 99c	9,200	87c Jan 1.10 Jan
Anglo-Canadian Pulp & Paper	45	45 45	725	43 3/4 Feb 48 3/4 Jan
Anglo-Nfld Development Co	12	12 12 3/4	5,480	11 1/4 Feb 13 1/4 Jan
Belding-Corticelli Ltd com	7 3/4	7 3/4 7 3/4	705	7 3/4 Jan 7 3/4 Jan
Brown Company	18	17 1/2 18 1/2	3,835	17 1/2 Jan 19 1/2 Jan
Canada & Dominion Sugar	24 3/4	24 24 3/4	2,410	20 3/4 Jan 24 3/4 Feb
Canada Packers Ltd class A	39 1/2	39 1/2 39 1/2	50	39 1/2 Feb 39 1/2 Feb
Class B	35	35 35	50	35 Jan 35 Jan
Canadian Dredge & Dock Co Ltd.	21 1/4	21 1/4 21 1/4	180	21 1/4 Feb 23 1/2 Jan
Canadian Inter Inv Tr 5% pfd	a97	a97 a97	10	a-- a--
Canadian Marconi Co	6	6 6 1/4	300	5 3/4 Feb 6 1

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 17

Canadian Stock Exchange (Cont.)		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
STOCKS	Par		Low	High		Low	High
Band-Ore Gold Mines Ltd.	1	7 1/2c	6 1/2c	7 1/2c	7,000	3c	Jan
Barnat Mines Ltd.	1	--	1.00	1.00	200	1.00	Feb
Baska Uranium Mines Ltd.	1	--	58c	58c	2,000	39c	Feb
Belle Chibougamau Lake Gold Mines Ltd.	1	14c	12c	14c	44,200	11c	Feb
Beaulac Mines Ltd.	1	--	2.40	2.40	100	2.40	Feb
Beauchamp Mining Corp.	1	62c	57c	62 1/2c	23,900	45c	Jan
Belle Chibougamau Mines Ltd.	1	24c	23c	25c	29,900	21 1/2c	Jan
Bonnyville Oil & Refining Corp.	1	55c	53c	57c	12,639	52c	Feb
Bonville Gold Mines Ltd.	1	15c	15c	15c	1,700	13c	Feb
Boreal Rare Metals Ltd vtc.	1	--	1.25	1.25	1,100	1.25	Feb
Bouscadillac Gold Mines Ltd.	1	--	34c	35c	9,600	31c	Jan
Bouzan Gold Mines Ltd.	1	1.47	1.39	1.49	243,875	11.5	Jan
Burnt Hill Tung-Sten Mines.	1	2.65	2.40	2.80	3,000	2.20	Jan
Calata Petroleum Ltd.	25c	75c	69c	76c	11,160	55c	Jan
Calgary & Edmonton Corp Ltd.	1	23	23	24	2,000	19 1/4	Jan
Calumet Uranium Mines Ltd.	1	17c	16c	19c	30,800	13c	Jan
Campbell Chibougamau Mines Ltd.	1	21 1/8	20 1/4	22	6,962	18 1/4	Jan
Canadian Atlantic Oil Co Ltd.	2	--	5.95	6.00	600	5.95	Feb
Canadian Collieries (Dunsmuir) Ltd.	3	13 1/4	13 1/4	13 1/2	4,075	12 1/2	Jan
Canadian Homestead Oils Ltd.	10c	--	2.20	2.25	2,800	2.15	Feb
Canadian Lithium Mines Ltd.	1	1.40	1.20	1.50	76,933	1.20	Feb
Canadian Pipelines & Petroleum Ltd.	1	--	3.15	3.15	200	2.77	Feb
Can-Met Explorations Ltd.	1	--	3.00	3.10	5,500	2.94	Feb
Caaso Natural Gas Ltd.	1	1.20	1.20	1.20	1,000	1.20	Feb
Canuba Manganese Mines Ltd.	1	1.35	1.30	1.45	35,700	1.30	Feb
Carnegie Mines Ltd.	1	26c	22c	26c	15,900	20c	Jan
Cartier-Malartic Gold Mines Ltd.	1	12 1/2c	6c	14 1/2c	514,650	5c	Jan
Cassiar Asbestos Corp Ltd.	1	--	8.25	8.65	300	8.25	Jan
Celta Dev & Mining Co Ltd.	1	--	10c	11c	9,500	9 1/4c	Jan
Centremaque Gold Mines Ltd.	1	10c	10c	10 1/2c	6,000	10c	Jan
Cheskirik Mines Ltd.	1	--	9c	10 1/2c	3,000	9c	Feb
Chibougamau Explorers Ltd.	1	1.35	1.25	1.35	5,600	1.10	Jan
Chibougamau Mining & Smelting	1	5.95	4.35	6.00	17,200	4.95	Feb
Colomac Yellowknife Mines Ltd.	1	28c	20c	28c	26,000	13c	Jan
Cons Central Cadillac Mines Ltd.	1	21c	17c	22c	83,000	17c	Feb
Consolidated Denison Mines Ltd.	1	10 1/8	10 1/8	10 1/2	2,375	10	Jan
Consol Quebec Yellowknife Mines.	1	80c	60c	80c	183,575	40c	Jan
Cons Sudbury Basin Mines Ltd.	1	5.10	5.10	5.10	100	5.10	Feb
Copper-Man Mines Ltd.	1	47c	40c	48c	31,000	27c	Jan
Cortez Explorations Ltd.	1	7c	5c	7c	31,000	5c	Feb
Coule Lead & Zinc Mines Ltd.	1	1.20	1.20	1.20	600	1.20	Feb
Courmor Mining Co Ltd.	1	--	21c	26c	19,000	19c	Jan
Del Rio Producers Ltd.	1	--	1.75	1.75	500	1.60	Jan
Dome Mines Ltd.	1	--	14 1/2c	14 1/2c	25	14 1/4	Jan
Dominion Asbestos Mines Ltd.	1	--	15c	15c	1,000	15c	Feb
Donaida Mines Ltd.	1	--	52c	52c	1,500	44c	Jan
Duval Copper Co Ltd.	1	2.92	2.26	2.95	490,800	80c	Jan
Duvex Oils & Minerals Ltd.	1	--	29c	30c	10,000	29c	Feb
East Sullivan Mines Ltd.	1	6.35	6.00	6.35	37,300	5.95	Feb
Eastern Asbestos Co Ltd.	1	1.28	1.21	1.30	15,000	90c	Jan
El Sol Gold Mines Ltd.	1	15c	14 1/2c	15c	16,500	10 1/2c	Jan
Empire Oil & Minerals Inc.	1	29c	28 1/2c	30c	7,600	28 1/2c	Feb
Fab Metal Mines Ltd.	1	40c	40c	41c	2,000	35c	Jan
Falconbridge Nickel Mines Ltd.	1	29 1/2	29 1/2	29 1/2	550	29 1/2	Feb
Fano Mining & Exploration.	1	35c	25c	40c	64,500	23c	Jan
Fontana Mines (1945) Ltd.	1	24c	18 1/2c	24c	429,200	18c	Jan
Frobisher Ltd.	1	4.40	4.15	4.50	26,900	4.15	Jan
Fundy Bay Copper Mines.	1	34c	26 1/2c	34c	212,900	26 1/2c	Feb
Gaspe Oil Ventures Ltd.	1	17c	17c	25c	4,600	17c	Feb
Grandines Mines Ltd.	1	49c	39c	49 1/2c	159,800	39c	Feb
Gul-Por Uranium Mines Metals Ltd.	1	--	16c	18c	13,500	13 1/2c	Jan
Gunnar Mines Ltd.	1	--	18 1/2c	18 1/2c	500	18 1/2c	Jan
Heva Gold Mines Ltd.	1	--	10 1/2c	11c	3,500	7 1/2c	Jan
Hollinger Cons Gold Mines Ltd.	5	23 1/8	22 1/2	23 1/8	3,125	22 1/2	Feb
Indian Lake	1	68c	65c	83c	245,300	19c	Jan
Iso Uranium Mines	1	30c	28c	32c	18,250	25c	Feb
Israel Continental Oil Co Ltd.	1	1.55	1.45	1.60	9,700	1.40	Feb
Jardun Mines Ltd voting trust.	1	25c	25c	27c	8,600	25c	Feb
Jaye Explorations Ltd.	1	--	98c	98c	1,000	98c	Jan
Joliet-Quebec Mines Ltd.	1	1.25	1.15	1.30	14,200	1.00	Jan
Kenayco Yukon Mines Ltd.	1	--	7c	8 1/2c	9,000	7c	Jan
Kenaycon Mines Ltd.	1	--	11 1/2c	12c	4,500	11c	Jan
Kontiki Lead Zinc Mines Ltd.	1	30c	29c	32c	30,000	26c	Jan
Labrador Min & Exploration Co Ltd.	1	--	18	18 1/2	700	18	Feb
Lake Nordic Mines.	1	--	2.90	3.00	700	2.85	Jan
Lingside Copper Mining Co Ltd.	1	17 1/2c	15 1/2c	18c	91,400	15c	Feb
Lithium Corp of Canada	1	1.74	1.50	1.75	13,450	1.50	Feb
Lorado Uranium Mines Ltd.	1	--	1.95	2.14	11,500	1.58	Jan
Louvcourt Goldfields Ltd.	1	37c	33c	39c	39,500	28c	Jan
Maritimes Mining Corp Ltd.	1	3.20	2.75	3.20	3,700	2.35	Jan
McIntyre-Porcupine Mines Ltd.	1	92	91 3/4	92 1/4	1,555	81 3/4	Jan
Merrill Island Mining Ltd.	5	3.40	3.05	3.55	78,075	2.64	Jan
Mining Corp of Canada Ltd.	1	23 1/2	23 1/2	23 1/2	200	22 1/2	Jan
Mogador Mines Ltd.	1	1.22	1.15	1.22	27,500	1.10	Jan
Molybdenite Corp of Canada Ltd.	1	1.40	1.40	1.40	1,800	1.40	Feb
Monpas Mines Ltd.	1	10c	8 1/2c	10 1/2c	71,500	7c	Jan
Montgary Explorations Ltd.	1	2.88	2.85	3.00	48,400	2.00	Jan
National Explorations Ltd.	1	--	1.20	1.45	10,200	83c	Jan
Nesbitt LaBine Uranium Mines Ltd.	1	--	3.55	3.55	100	2.85	Jan
New Alger Mines Ltd.	1	27 1/2c	27 1/2c	27 1/2c	5,000	27 1/2c	Feb
New British Dominion Oil Ltd.	40c	--	2.50	2.50	400	2.03	Jan
New Calumet Mines Ltd.	1	1.00	1.00	1.00	500	1.00	Feb
New Formaque Mines Ltd.	1	--	8c	8c	2,000	6c	Feb
New Fortune Mines Ltd.	1	--	29 1/2c	30c	4,600	28 1/2c	Jan
New Goldvue Mines Ltd.	1	--	29c	29c	5,000	24c	Jan
New Harricana Mines Ltd.	1	--	33c	33c	1,000	33c	Feb
New Highridge Mining Co Ltd.	1	60c	60c	60c	1,500	60c	Feb
New Jack Lake Uranium Mines Ltd.	1	--	18c	19c	1,000	16c	Jan
New Jaculet Mines Ltd.	25c	36c	34c	37c	23,000	34c	Jan
New Lafayette Asbestos.	1	83c	80c	83c	23,075	63c	Jan
New Pacific Coal & Oils Ltd.	1	1.50	1.50	1.60	11,900	1.50	Feb
New Royran Copper Mines Ltd.	1	2.75	2.40	2.80	11,400	2.40	Feb
New Santiago Mines Ltd.	50c	--	12c	15c	9,300	11c	Jan
New Vinray Mines Ltd.	1	35c	30c	35c	50,050	23c	Jan
Nib Yellowknife Mines Ltd.	1	--	14 1/2c	14 1/2c	2,000	14 1/2c	Feb
Nickel Rim Mines Ltd.	1	--	1.99	2.20	4,000	1.39	Jan
Nocana Mines Ltd.	1	--	11c	11 1/2c	4,000	10 1/2c	Jan
Normetal Mining Corp Ltd.	1	7.25	7.00	7.25	2,600	6.90	Jan
Norpar Oils & Mines Ltd.	1	--	64c	64c	1,500	64c	Feb
Northlands Oils Ltd.	20c	94c	70c	1.00	46,000	70c	Feb
Obalski (1945) Ltd.	1	48c	48c	52c	75,500	44c	Jan
Okalta Oils Ltd.	90c	2.10	2.10	2.15	12,940	1.77	Jan
Omnitrans Exploration Ltd.	1	5c	5c	5c	500	5c	Jan
Opemiska Copper Mines (Quebec) Ltd.	1	8.25	8.25	8.25	50	8.25	Feb
Orchan Uranium Mines Ltd.	1	--	26c	27c	1,500	20c	Jan
Oronada Gold Mines Ltd.	1	--	37c	37c	1,500	37c	Feb
Pacific Petroleum Ltd.	1	13 1/2	13 1/2	13 1/2	450	12 1/2	Jan
Panel Consol Uranium Mines.	1	1.75	1.74	2.05	32,700	1.05	Jan
Phillips Oil Co Ltd.	1	--	82c	82c	600	80c	Jan
Pitt Gold Mining Co.	1	18 1/2c	18 1/2c	21c	83,500	18 1/2c	Feb
Porcupine Prime Mines Ltd.	1	--	20c	24c	23,000	20c	Jan
Purdy Mica Mines Ltd.	1	--	15c	15c	12,000	15c	Feb
Quebec Chibougamau Gold Fields Ltd.	1	2.47	2.24	2.51	112,100	2.00	Jan
Quebec Copper Corp Ltd.	1	3.10	2.65	3.10	14,500	2.65	Feb
Quebec Labrador Developmt Co Ltd.	1	13c	11c	13 1/2c	30,500	10 1/2c	Jan
Quebec Lithium Corp.	1	--	12	12	200	12	Feb
Quebec Metallurgical Industries Ltd.	1	--	4.50	4.50	500	3.85	Jan
Quebec Oil Development Ltd.	1	9c	9c	10c	12,500	7c	Feb
Quebec Smelting Refining Ltd.	1	50c	44c	51c	166,450	44c	Feb
Quebec Mining Corp Ltd.	1	--	26	26	130	26	Feb
Red Crest Gold Mines.	1	13 1/2c	13 1/2c	18c	46,000	13 1/2c	Feb
Quebec Chibougamau Gold Fields Ltd.	1	2.47	2.24	2.51	112,100	2.00	Jan
Quebec Copper Corp Ltd.	1	3.10	2.65	3.10	14,500	2.65	Feb
Quebec Labrador Developmt Co Ltd.	1	13c	11c	13 1/2c	30,500	10 1/2c	Jan
Quebec Lithium Corp.	1	--	12	12	200	12	Feb
Quebec Metallurgical Industries Ltd.	1	--	4.50	4.50	500	3.85	Jan
Quebec Oil Development Ltd.	1	9c	9c	10c	12,500	7c	Feb
Quebec Smelting Refining Ltd.	1	50c	44c	51c	166,450	44c	Feb
Quebec Mining Corp Ltd.	1	--	26	26	130	26	Feb
Red Crest Gold Mines.	1	13 1/2c	13 1/2c	18c	46,000	13 1/2c	Feb

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Range of Prices		for Week Shares	Low	High
Sherritt-Gordon Mines Ltd.	1	--	7.75	7.80	500	7.75	Feb 8.70
Soma-Duvernay Gold Mines Ltd.	1	12c	11c	12c	4,500	10c	Jan 13½c
Standard Gold Mines Ltd.	1	42c	38c	42c	22,000	32c	Jan 45c
Steep Rock Iron Mines Ltd.	1	16½	15½	16½	3,685	15	Jan 17½
Sullivan Cons Mines	1	--	5.25	5.25	5,100	5.05	Feb 5.75
Tache Lake Mines Ltd.	1	22c	21c	25c	22,300	21c	Jan 32c
Tazin Mines Ltd.	1	22c	18½c	22c	133,600	12c	Jan 22c
Tibetmont Gold Fields Ltd.	1	72c	72c	85c	51,500	12½c	Jan 85c
Trebor Mines Ltd.	1	37c	28c	50c	521,400	19c	Jan 50c
Udden Mines Ltd.	1	24c	20c	24c	24,000	20c	Jan 33c
United Montauban Mines Ltd.	1	--	31c	32c	1,500	31c	Feb 40c
Valor Lithium Mines Ltd.	1	38c	35c	38c	36,600	30c	Jan 46c
Ventures Ltd.	1	35¾	35¾	36¾	300	35¾	Feb 37¾
ViolaMac Mines Ltd.	1	--	3.05	3.05	100	3.05	Jan 3.10
Virginia Mining Corp.	1	2.55	2.45	2.69	62,950	1.98	Jan 2.95
Weedon Pyrite & Copper Corp Ltd.	1	59c	50c	59c	206,800	44c	Jan 59c
Wendell Mineral Products Ltd.	1	8c	8c	10½c	16,000	7c	Jan 12½c
Westburne Oil Co Ltd.	1	74c	73c	74c	38,365	59c	Jan 74c
Westville Mines Ltd.	1	17c	15c	17c	49,500	14½c	Feb 23c
Wilrich Petroleum Ltd.	1	--	44c	44c	2,000	43½c	Feb 51c
Zenmac Metal Mines Ltd.	1	--	52c	60c	6,000	50c	Jan 66c

Toronto Stock Exchange

STOCKS	Canadian Funds				Sales for Week Shares	Range Since Jan. 1			
	Par	Friday	Week's			Low	High		
		Last	Range	of Prices					
		Sale Price	Low	High					
Abitibi Power & Paper common.....	•	37	35	37	6,191	34 3/4	Feb	37	Feb
4 1/2% preferred.....	25	—	25	26	215	25	Feb	26 3/4	Jan
Acadia Atl Sugar class A.....	•	24	24	24	365	23 1/4	Feb	24	Feb
Acadia-Uranium Mines.....	1	20c	17c	21c	24,500	17c	Jan	30c	Jan
Ajax Petroleum.....	•	64c	64c	66c	7,200	64c	Feb	74c	Jan
Akaiicho Yellow Knife.....	1	—	53c	58c	6,200	53	Feb	65c	Jan
Alba Explorations Ltd.....	•	69c	63c	75c	100,830	58c	Jan	90c	Feb
Aibermont Petroleum.....	•	62 1/2c	62 1/2c	70c	21,270	62 1/2c	Feb	80c	Jan
Warrants.....	•	16 3/4c	15c	18c	14,600	15c	Feb	21c	Jan
Alberta Distillers common.....	•	1.95	1.95	2.00	3,000	1.90	Jan	2.10	Jan
Alta Pac Cons Oils.....	•	32c	31c	32c	3,500	29 1/2c	Jan	33c	Feb
Algom Uranium.....	1	17 3/4	16 3/4	17 1/2	1,515	16 3/4	Feb	19 1/2	Jan
5% debentures.....	100	97 3/4	97 3/4	97 3/4	8,000	96 1/4	Jan	97 3/4	Feb
Warrants.....	•	8.25	8.20	8.50	1,400	8.20	Feb	10	Jan
Algoma Steel.....	•	94	93	96	3,571	93	Feb	110	Jan
Aluminium Ltd common.....	•	103	101	103	2,652	100	Jan	108	Jan
Aluminium Co 4% pfd.....	25	—	25 1/2	25 3/4	325	24 1/2	Jan	26 1/4	Jan
4 1/2% preferred.....	50	52 1/2	52 1/4	52 1/2	1,765	51 1/2	Jan	52 1/2	Feb
Amalgamated Larder Mines.....	1	—	18c	21c	13,267	15c	Jan	21c	Feb
Amada Mines.....	1	40c	37c	41c	18,160	32c	Jan	42c	Feb
American Leduc Petroleum Ltd.....	•	84c	82c	90c	84,999	82c	Feb	1.00	Jan
American Nepheline.....	50c	1.65	1.60	1.65	3,000	1.55	Jan	1.71	Jan
Anacon Lead Mines.....	20c	3.10	3.00	3.10	18,664	3.00	Jan	3.40	Jan
Anchor Petroleum.....	1	11c	10c	12c	23,700	8 1/2c	Jan	12c	Jan
Anglo-American Exploration.....	4.75	—	13 1/4	13 1/4	100	12	Feb	14 3/4	Feb
Anglo Huronian.....	•	12	12	13	436	12 3/4c	Feb	13 1/4	Jan
Anglo Rouyn Mines.....	•	1.70	1.55	1.70	33,600	1.44	Feb	1.98	Jan
Anthes Imperial.....	•	—	24 3/4	25	325	24c	Jan	27	Jan
Apex Consolidated Resources.....	•	15 1/2c	14c	16c	48,166	14c	Feb	20c	Jan
Arcan Corp.....	•	—	60c	65c	700	60c	Feb	80c	Jan
Area Mines.....	1	48c	48c	54 3/4c	10,200	45c	Jan	65c	Feb
Argus Corp common.....	•	22 1/4	22 1/4	22 1/2	1,106	21 1/2	Jan	23	Jan
2nd preferred.....	50	—	55	56	485	55	Feb	57 1/4	Jan
Arjon Gold Mines.....	1	33 1/2c	23c	37c	4,110,700	15c	Jan	37c	Feb
Ascot Metal, Corp.....	1	44c	43c	48c	53,700	41c	Jan	52c	Feb
Ashdown Hardware class B.....	10	—	13 1/2	13 1/2	100	13	Feb	14	Jan
Atlantic Acceptance common.....	20	—	6 1/4	7	800	6 1/4	Feb	7	Feb
Atlas Steels.....	•	17 1/2	17 1/2	17 3/4	1,730	17 1/2	Feb	19 1/4	Jan
Atlas Yellowknife Mines.....	1	—	15c	15c	9,375	13c	Jan	18c	Jan
Atlin-Ruffner Mines.....	1	17c	16c	17c	16,000	14 1/4c	Jan	21 1/2c	Jan
Aubelle Mines.....	1	9c	9c	10 1/4c	21,000	8c	Jan	12c	Jan
Aumacho River Mines.....	1	39c	38c	44c	99,732	36c	Feb	44c	Feb
Aumaque Gold Mines.....	1	20c	20c	23c	84,650	17 1/2c	Jan	25c	Jan
Aunor Gold.....	1	2.35	2.30	2.35	1,000	2.25	Jan	2.35	Jan
Auto Electric common.....	•	—	10 1/2	10 1/2	125	10 1/2	Jan	10 3/4	Jan
Avillabona Mines Ltd.....	1	10c	10c	11 1/2c	32,000	9c	Jan	12c	Feb
Bagamac Mines.....	1	12 1/2c	12c	14c	67,050	11c	Jan	17c	Feb
Bailey Selburn Oil & Gas class A.....	1	10	10	10 3/4	3,275	8.80	Jan	10 3/4	Feb
Preferred.....	•	27	26 3/4	27	625	25	Jan	27	Feb
Banff Oils.....	50c	1.69	1.60	1.75	5,450	1.60	Feb	1.85	Jan
Bank of Montreal.....	10	49	48 1/2	49 3/4	577	47 1/4	Jan	50	Jan
Bank of Nova Scotia.....	10	—	60 1/2	61 1/2	700	58 3/4	Jan	61 1/2	Feb
Bankwau Mines.....	1	35 1/2c	35c	37c	10,113	33c	Feb	40c	Jan
Bankfield Cons Mines.....	1	12c	11c	12c	22,200	10c	Jan	13c	Jan
Barnat Mines.....	1	94c	94c	1.07	70,600	90 1/2c	Jan	1.09	Feb
Baryue Mines.....	1	1.40	1.36	1.49	8,010	1.35	Jan	1.65	Jan
Warrants.....	•	16c	15c	18c	4,620	15c	Jan	25c	Jan
Barymin Co Ltd.....	•	2.50	2.40	2.50	6,300	2.40	Feb	2.55	Feb
Base Metals Mining.....	•	1.02	93c	1.04	191,930	77c	Jan	1.10	Feb
Baska Uranium Mines.....	•	54c	44c	61c	799,800	36 1/2c	Jan	61c	Feb
Bata Petroleum Ltd.....	•	14 1/2c	14c	15c	12,400	14c	Feb	15 1/2c	Jan
Beathurst Power & Paper class A.....	•	—	64 1/2	64 1/2	80	63	Jan	64 1/2	Feb
Beattie-Duquesne.....	1	1.60	1.30	1.63	270,717	1.25	Jan	1.63	Feb
Beaueage.....	1	2.55	2.23	2.55	24,100	2.23	Feb	3.40	Jan
Belcher Mining Corp.....	1	1.24	1.10	1.25	67,001	1.10	Feb	1.29	Jan
Bellefleur Quebec Mines.....	1	—	2.30	2.30	600	2.18	Jan	2.30	Jan
Bell Telephone.....	25	50 1/4	50	50 1/4	5,383	49 3/4	Jan	50 3/4	Jan
Beta Gamma Mines.....	•	—	13 1/2c	15c	6,600	11c	Jan	15c	Jan
Bevecon Mines Ltd.....	1	48c	45c	48c	16,392	45c	Feb	55c	Feb
Bibis Yukon Mines.....	1	12c	12c	12c	30,100	9 3/4c	Jan	13c	Jan
Bicroft Uranium Mines.....	1	2.59	2.55	2.65	8,261	2.55	Feb	2.90	Jan
Warrants.....	•	1.50	1.45	1.50	4,300	1.45	Feb	1.90	Jan
Bidgood Kirkland.....	1	17 1/2c	14c	19 1/2c	118,200	14c	Jan	20c	Jan
Biltmore Hats common.....	•	—	7 1/2	7 1/2	250	7	Jan	7 1/2	Feb
Class A preferred.....	•	12 1/2	12 1/2	12 1/2	25	12 1/2	Feb	14	Feb
Black Bay Uranium.....	•	1.30	1.28	1.45	18,300	1.28	Feb	1.65	Jan
Blue Rock Cerium Mines.....	1	3.35	3.00	3.35	46,600	3.00	Feb	3.60	Jan
Bobjo Mines.....	1	43c	40c	47c	112,400	40c	Feb	51c	Jan
Bonville Gold Mines.....	1	15 1/2c	13c	17c	102,700	10c	Jan	14c	Jan
Bordulac Mines.....	1	—	12c	13c	14,500	10c	Jan	15c	Jan
Bouscadillac Gold.....	1	34 1/2c	32c	38c	19,000	30 1/2c	Jan	43c	Feb

For footnotes see page 45



Gairdner & Company Inc.

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CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 17

STOCKS						STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High					Low	High			
Boymar Gold Mines	1	13c	14c	76,000	10c Jan 15c Jan	Consolidated Cordasun Oils	1	25c	25c 28c	1,750	25c Feb 30c Jan	
Bralorne Mines	5.35	4.90	5.50	3,174	4.90 Feb 6.00 Jan	Consolidated Denison Mines	1	10 1/4	10 1/4 10 1/2	25,241	9.70 Jan 11 1/2 Feb	
Braisman Petroleum	1	1.00	1.05	1,100	98c Jan 1.10 Jan	Warrants	4.20	4.20	4.50	9,980	4.15 Jan 4.86 Jan	
Brazilian Traction common	1	7	6 1/2	12,169	6 1/2 Feb 7 1/4 Jan	Consolidated Discovery	1	3.35	3.35 3.50	4,600	3.30 Jan 3.60 Jan	
Brilund Mines Ltd.	1	1.72	1.63	25,700	1.60 Jan 1.80 Jan	Consolidated Dragon Oil	1	39c	36c 39c	10,033	35 1/2c Jan 42c Feb	
Britania Petroleum	1	3.05	2.85	7,350	2.31 Jan 3.30 Jan	Consolidated East Crest	1	70c	70c 73c	6,550	65c Feb 73c Feb	
British American Oil	39 1/2	36 1/4	39 1/2	26,917	35 Jan 39 1/2 Feb	Consol Fenimore Iron Mines	7	1.65	1.60 1.65	9,206	1.60 Jan 1.93 Jan	
British Columbia Electric Co	100	105	105	106	103 Jan 106 Feb	Consolidated Gillies Lake	1	14c	13c 15 1/2c	44,600	13c Jan 18 1/2c Jan	
4 1/2% preferred	50	54	53	54	53 Feb 55 1/4 Jan	Consolidated Golden Arrow	1	51c	35c 55c	32,848	32c Feb 58c Jan	
5% preferred	50	51 1/2	51 1/4	51 1/2	50 Jan 52 Jan	Consolidated Guayana Mines	1	33c	33c 33c	1,500	33c Jan 42c Jan	
4 1/2% preferred	50	48	48	50	48 Feb 50 Jan	Consolidated Halliwell	1	1.17	73 1/4c 1.20	2,820,985	44c Jan 1.20 Feb	
4% preferred	100	93 1/2	93 1/2	94	92 1/2 Jan 95 Feb	Consolidated Howey Gold	1	4.20	4.15 4.20	5,480	4.05 Jan 4.30 Jan	
British Columbia Forest Products	16 1/2	16 1/2	17	5,475	16 Jan 17 1/4 Jan	Consolidated Marbener Mines	1	79c	77c 83c	56,750	47c Jan 87c Feb	
British Columbia Packers class A	16	16	16	220	16 Feb 16 Feb	Consolidated Mic Mac Oils Ltd	1	2.80	2.70 2.80	16,400	2.50 Feb 3.10 Jan	
British Columbia Power	37 1/2	37 1/4	37 1/2	1,835	36 1/2 Jan 38 Jan	Consolidated Mining & Smelting	1	34 1/4	34 35	7,835	34 Jan 38 Jan	
British Columbia Telephone Co	25	49 1/4	48 1/2	49 1/2	48 Feb 51 1/2 Jan	Consolidated Morrison Explor	1	70c	60c 83c	103,050	46c Jan 94c Feb	
Rights	2.15	2.00	2.15	10,606	1.75 Feb 2.25 Jan	Consolidated Mosher	2	75c	75c 77c	2,855	72c Jan 82c Jan	
Broulan Reef Mines	1	1.78	1.73	1.83	23,300	1.73 Feb 2.00 Jan	Consolidated Negus Mines	1	34c	33 3/4c 35c	15,307	32c Jan 44c Feb
Brunhurst Mines	1	13 1/2c	13c	15c	58,200	9 1/2c Jan 15 1/2c Feb	Consolidated Nicholson Mines	1	39c	39c 42c	37,633	35c Jan 45c Feb
Brunsmann Mines	1	12 1/2c	12c	13c	19,575	11c Jan 15c Jan	Consolidated Northland Mines	1	1.35	1.26 1.50	76,743	1.26 Feb 2.04 Jan
Brunston Mining	1	32c	30c	37c	389,450	30c Feb 60c Jan	Consolidated Oriac Mines	1	14 1/2c	13 1/2c 16c	69,250	13c Feb 18c Jan
Brunswick Mining & Smelt	1	12 1/2	11 1/2	12 1/2	1,475	11 1/2 Feb 14 Jan	Consolidated Peak Oils	1	11c	11c 11 1/2c	10,500	10c Jan 13 1/2c Jan
Buckles Algoma Uranium	1	65c	65c	72c	57,400	53c Feb 80c Jan	Consolidated Pershcourt Mine	1	—	33c 33c	1,000	27c Feb 40c Jan
Buffadison Gold	11 1/2c	10c	12c	62,000	8c Feb 14c Jan	Consolidated Quebec Gold Mines	2.50	—	70c 80c	1,500	70c Feb 1.10 Jan	
Buffalo Ankerite	1	—	70c	72c	1,000	68c Jan 90c Jan	Consolidated Red Poplar Min	1	59c	58c 65c	57,714	51c Jan 69c Jan
Buffalo Canadian Gold	1	18c	16c	19c	31,200	14c Jan 20c Jan	Consolidated Sannorm Mines	1	23c	17c 24c	155,220	15c Jan 24c Jan
Buffalo Red Lake	1	9c	9c	9 1/2c	12,500	8c Jan 10 1/2c Feb	Consol Sudbury Basin Mines	1	5.05	4.90 5.20	43,092	4.70 Jan 5.35 Feb
Building Products	36 1/2	36	37 1/4	1,301	35 Jan 40 Jan	Consolidated Thor Mines Ltd	1	45c	45c 48c	18,700	41c Jan 60c Feb	
Bulldog Yellow Knife Gold	1	13c	11c	13 1/2c	87,500	11c Feb 15 1/2c Feb	Consolidated Tungsten Mining	1	80c	67c 86c	219,060	55c Jan 86c Feb
Bunker Hill Ext	20c	18c	28c	87,950	15c Jan 28c Feb	Consolidated West Petroleum	1	8.35	8.25 8.40	2,510	6.65 Jan 8.95 Feb	
Burlington Steel	1	—	30	30	150	29 Feb 30 1/2 Jan	Consumers Gas of Toronto	10	22	21 1/4 22 1/2	1,705	21 1/4 Feb 23 1/4 Jan
Burns & Co Ltd	11 1/2	11 1/2	11 1/2	1,261	11 Jan 11 1/2 Feb	Conwest Exploration	1	5.95	5.90 6.10	5,385	5.90 Feb 6.45 Jan	
Burrard Dry Dock class A	8 1/2	8 1/4	8 1/2	685	8 Feb 8 1/2 Jan	Copper Cliff Consol Mining	1	3.50	3.35 3.50	23,008	3.25 Jan 3.95 Jan	
Calalta Petroleum	25c	75c	68c	76c	58,500	54c Jan 77c Feb	Copper Corp Ltd	1	1.99	1.65 2.10	72,557	1.42 Jan 2.10 Feb
Calgary & Edmonton	23	22 1/2	24	12,385	19 1/2 Jan 24 Feb	Copper-Man Mines	1	46c	38c 48c	392,431	19 1/2c Jan 48c Feb	
Callinan Plin Flon	1	24c	24c	25c	57,900	23c Feb 30c Jan	Corby (H) Dist class A	1	—	17 1/4 17 1/2	250	17 Jan 17 1/2 Jan
Calnorth Oils	1	35c	26c	40c	409,010	15c Jan 40c Feb	Class B	17 1/2	17 1/2	470	16 1/2 Jan 17 1/2 Jan	
Calvan Cons Oil	1	—	5.10	5.20	700	5.00 Feb 5.50 Jan	Cosmos Imperial	1	—	12 12 1/2	580	12 Feb 13 Feb
Campbell Chibougamau	1	21 1/2	20 1/2	22 1/4	21,442	18 1/2 Jan 22 1/4 Feb	Coulee Lead Zinc	1	1.20	1.20 1.30	22,600	1.17 Jan 1.50 Jan
Campbell Red Lake	1	—	6.80	6.80	200	6.75 Jan 7.35 Jan	Cournor Mining	1	23 1/2c	20c 29c	71,200	17c Feb 29c Feb
Canada Bread common	3.45	3.45	3.50	625	3.45 Feb 3.95 Jan	Crestaurum Mines	1	—	10 1/2c 10 3/4c	1,600	8c Feb 11c Jan	
Canada Cement common	33	33	33 1/2	847	33 Jan 35 Jan	Croinor Pershing	1	—	28c 33c	8,000	28c Feb 37c Jan	
Preferred	20	—	31	110	29 1/2 Jan 31 Feb	Crown Trust	10	27	26 26	261	25 1/2 Jan 28 Jan	
Canada Fells class A	10	—	16	16	25	16 Jan 17 Feb	Crown Zellerbach	5	—	56 1/4 27	725	53 Jan 59 Jan
Canada Iron Foundries	10	34 1/4	34 1/2	35 1/4	270	34 Jan 36 1/2 Jan	Crows Nest Pass Coal	100	186	186 186	21	158 Jan 186 Feb
Canada Life Assurance	10	—	160	160	10	160 Jan 160 Jan	Crowpat Minerals	1	68c	52 1/4c 69c	528,254	42c Feb 69c Feb
Canada Maltin preferred	26	25 1/2	25 1/4	26	1,677	25 1/2 Feb 26 Feb	Cusco Mines Ltd	1	31c	30c 36c	123,856	19c Jan 39c Feb
Can Met Explorations	1	—	2.75	3.20	227,028	2.65 Jan 3.40 Jan	D'Aragon Mines	1	34c	32c 36c	36,500	30c Jan 45c Feb
Canada Oil Lands	1	2.25	2.00	2.35	800	1.90 Jan 2.65 Jan	Davis Leather class A	1	—	11 11	215	11 Feb 12 1/2 Jan
Warrants	1.10	1.10	1.10	1,700	85c Jan 1.15 Feb	Class B	—	3.50	3.50	130	3.50 Feb 4.00 Jan	
Canada Packers class A	1	40	39	40	477	39 Jan 40 Jan	Decoursey Brewis Mines	1	80c	74c 80c	10,275	69c Jan 87c Jan
Class B	35 1/4	35 1/4	36 1/2	390	34 1/2 Jan 36 1/2 Feb	Warrants	1	26c	22c 26c	13,500	22c Feb 30c Jan	
Canada Permanent Mgt	20	—	95	95	50	92 Jan 95 Jan	D'Eldona Gold Mines Ltd	1	19c	18c 20c	11,691	17c Jan 21c Feb
Canada Sawfaw Ltd pfd	100	102 1/4	102 1/4	104	120	102 1/4 Feb 104 Jan	Delnite Mines	1	81c	80c 81c	2,100	76c Jan 88c Jan
Canada Southern Petroleum	1	—	1.61	1.75	2,700	1.61 Feb 1.85 Jan	Del Rio Producers Ltd	1	1.70	1.65 1.79	21,850	1.42 Jan 1.90 Feb
Canada Steamship Lines common	1	—	31	31 1/4	340	31 Feb 35 1/2 Jan	Desmont Mining Corp Ltd	1	82	75 82	149,550	60 Jan 82 Feb
Canada Wire & Cable class A	1	—	155	155	80	155 Feb 155 Feb	Delta Minerals	1	16 1/4c	16 1/2c 18c	47,000	15c Feb 20c Jan
Class B	82	81	83	395	75 Jan 83 1/2 Feb	Devon-Leduc Oils	25c	1.50	1.50 1.57	8,900	1.42 Jan 1.90 Feb	
Canadian Astoria Minerals	1	33c	30 1/2c	36c	139,917	25c Jan 45c Feb	Diadem Mines	1	—	39c 40c	3,986	35 1/2c Jan 40c Jan
Canadian Admiral Oils	1	44c	44c	48c	15,256	44c Feb 58c Jan	Distillers Seagrams	2	38	37 1/2 38 1/4	2,445	37 Jan 40 Feb
Canadian Atlantic Oil	2	6.00	5.85	6.10	6,465	5.85 Jan 6.45 Jan	Dome Exploration (Western)	2.50	6.70	6.70 7.00	6,175	5.50 Jan 7.50 Jan
Canadian Bank of Commerce	20	45 1/2	45 1/2	46	1,961	44 1/2 Jan 46 Jan						

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 17

Toronto Stock Exchange (Cont.)					STOCKS				
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High	Par	Friday Last Sale Price
Graham Bousquet Gold	1	42c	39c 45c	151,700	29c Jan	45c Feb	Maple Leaf Milling common	1	8 1/2
Grandines Mines	1	49c	38c 49 1/2c	385,000	37 1/2c Feb	52c Jan	Preferred	100	101
Granduc Mines	1	7.80	7.40 8.60	21,530	7.45 Feb	9.45 Jan	Maraugo Mines	1	32c
Great Lakes Paper	1	45 1/4	43 1/4 46	1,040	42 1/2 Jan	46 1/4 Feb	Marcus Gold Mines	1	12c
Great Northern Gas Utilities com	1	3.30	3.30 3.40	775	6 1/4 Jan	7 1/2 Feb	Marigold Oils Ltd.	1	33c
Warrants	1	3.30	3.30 3.40	775	3.25 Feb	3.50 Jan	Mariume Mining Corp.	1	3.15
Great Plains Development	1	35	32 35	1,283	25 1/4 Jan	35 Feb	A warrants	1	1.35
Great Sweet Grass Oils	1	5.05	4.90 5.15	139,732	4.25 Jan	5.15 Feb	B warrants	1	1.58
Great West Coal class A	1	9 1/2	9 1/2 9 1/2	765	8 Jan	9 1/2 Feb	Martin-McNeely Mines	1	20c
Class B	1	8 1/2	8 1/2 9	1,160	7 1/2 Jan	9 Feb	Massey-Harris-Ferguson Ltd com	1	9 1/2
Greyhawk Uranium	1	98c	73 1/2c 1.09	1,230,780	48c Jan	1.09 Feb	Preferred	100	103 1/2
Gridoll Freehold	1	9c	9.50 9.95	800	9.00 Jan	10 Feb	Maybrun Mines	1	1.65
Guaranty Trust	10	10	20 1/2 21 1/4	750	20 1/2 Jan	21 1/4 Feb	McColl Frontenac common	1	46 1/4
Guaranty	1	65c	65c 1.10	7,825	65c Feb	1.10 Jan	Preferred	100	95 1/2
Guich Mines Ltd.	1	1.20	1.15 1.37	72,600	1.15 Feb	1.49 Jan	McIntyre Porcupine	1	92
Gulf Lead Mines	1	16c	15c 18c	4,000	14 1/2c Jan	22c Jan	McKenzie Red Lake	1	17c
Gunnar Mines	1	17 1/2	17 1/2 18 1/2	9,408	17 1/2 Feb	19 1/2 Jan	McMarmac Red Lake	1	47c
Warrants	1	11 1/2	11 1/2 11 1/2	3,680	11 Jan	12 1/2 Jan	McWatters Gold Mines	1	1.05
Gurney Products preferred	30	25	25 25	75	25 Feb	27 Jan	Mentor Exploration & Dev	1	3.40
Gwillim Lake Gold	1	15c	14 1/2c 16 1/2c	67,300	14c Jan	18 1/2c Jan	Merrill Island Mining	1	14
Gypsum Lime & Alabastine	1	58	57 58	140	55 Jan	58 Jan	Merrill Petroleum	1	13 1/2
Hallnor Mines	1	3.25	3.25 3.50	1,000	3.25 Jan	3.50 Feb	Meta Uranium Mines	1	30c
Harding Carpets	1	14c	8 8 1/2	460	8 Jan	8 1/2 Jan	Mexico Tramways	100	8 1/4
Hard Rock Gold Mines	1	91c	90c 96c	117,200	90c Feb	10 1/2c Feb	Micon Oil & Gas	1	75 1/4
Harrison Minerals	1	10 1/2	10 1/2 10 1/2	25	10 1/2 Feb	10 1/2 Jan	Mid-Western Industrial Gas	1	3.75
Hartz (J F) class A	1	20c	19 1/2c 20c	5,171	17 1/2c Jan	23c Jan	Warrants	1	1.65
Hassaga Gold Mines	1	15c	15c 16c	6,500	13 1/2c Feb	16c Jan	Rights	1	16c
Head of Lakes Iron	1	1.15	1.15 1.25	30,500	1.10 Jan	1.38 Jan	Mill City Petroleum	1	23c
Headway Red Lake	1	10c	10c 12c	55,200	10c Feb	14 1/2c Jan	Milton Brick	1	4.25
Heath Gold Mines	1	10c	10c 12c	55,200	10c Feb	14 1/2c Jan	Mindamar Metals Corp.	1	35c
Hendershot Paper common	1	29	29 29	25	29 Feb	31 Jan	Miner Corp.	1	23 1/4
Heva Gold Mines	1	10c	9c 11 1/2c	81,250	5 1/2c Jan	13c Feb	Min Ore Mines	1	46c
High Crest Oils Ltd.	1	29c	27c 30c	132,400	19c Jan	30c Jan	Modern Containers class A	1	17
Highland Bell	1	77c	77c	5,500	70c Jan	85c Feb	Mogul Mining Corp.	1	3.00
Highwood Sarsce Oils	1	13c	13c	500	12c Feb	13c Jan	Monarch Knitting preferred	100	45
Hinde & Dauch Canada	1	55	54 55	505	54 Feb	58 Jan	Moneta Porcupine	1	78c
Hi Tower Drilling	1	9	9 9	533	7 Jan	9 Feb	Montreal Locomotive Works	1	17 1/2
Hollinger Consol Gold	5	23 1/2	22 1/2 23 1/2	2,692	22 1/2 Feb	24 1/2 Jan	Moore Corp common	1	41 1/2
Home Oil Co Ltd	1	11 1/4	11 1/4 11 1/4	2,546	10 1/2 Jan	12 1/2 Jan	Multi-Minerals Ltd	1	1.27
Class A	1	10 1/2	10 1/2 10 1/2	1,308	10 1/2 Feb	12 1/2 Jan	Nama Creek Mines	1	1.48
Class B	1	40	40 40 1/2	300	40 Jan	40 1/2 Jan	National Drug & Chem common	5	12
Howard Smith Paper common	1	7.05	6.95 7.05	5,520	6.95 Feb	8.03 Jan	Preferred	1	12 1/2
Hoyle Mining	1	66	64 1/2 66 1/2	2,957	64 Jan	66 1/2 Feb	National Explorations Ltd.	1	1.15
Hudson Bay Mining & Smelting	1	40c	39c 43c	40,400	28c Feb	44c Feb	National Grocers preferred	20	28
Hugh-Pam Porcupine	1	20	41 1/2 42	68	38 1/2 Jan	42 Jan	National Hosiery Mills class B	1	5 1/2
Huron & Erie Mortgage	1	2.00	1.95 2.05	8,370	1.95 Feb	2.10 Feb	National Petroleum	25c	4.60
Rights	1	8.65	8.50 8.90	2,860	8.35 Feb	8.90 Feb	National Steel Car	1	31 1/4
Husky Oil & Refining Ltd.	1	9 1/2c	9 1/2c 12c	178,700	8c Jan	14c Feb	National Trust	10	41 1/2
Warrants	1	57	57 1/4	233	54 Jan	57 1/2 Jan	Nesbitt Labine Uranium	1	3.30
Hy-Charger Petroleums	1	57	57 1/4	233	54 Jan	57 1/2 Jan	New Alger Mines	1	29c
Imperial Bank	10	40	39 1/2 40	11,517	36 1/2 Jan	40 1/2 Feb	New Athona Mines	1	83c
Imperial Flo Glaze common	1	12	11 1/2 12	6,180	11 1/2 Jan	12 Feb	New Bidlamque Gold	1	29 1/4
Imperial Tobacco of Canada ordinary	5	7	6 3/4 7	525	6 3/4 Feb	7 Feb	New Bristol Oils	1	1.55
6% preferred	1	65c	65c 85c	1,669,060	15c Jan	85c Feb	New British Dominion Oil	1	2.40
Indian Lake Gold	1	52 1/4	51 1/4 52 1/4	980	51 1/4 Jan	53 Jan	New Calumet Mines	1	1.05
Industrial Acceptance common	100	102 1/4	101 1/2 102 1/4	185	100 Jan	102 1/4 Feb	New Concord Development	1	46c
4 1/2% preferred	1	8	8 8	35	8 Feb	8 1/2 Jan	New Continental Oil	1	74c
Ingersoll Machine class A	1	11 1/4	11 1/4 12	3,960	11 1/4 Feb	12 Feb	New Davies Petroleum	50c	19c
Inglis (John) & Co.	1	16 1/4	16 1/4 16 1/4	930	16 Feb	18 Jan	New Delhi Mines	1	1.01
Inland Cement preferred	10	1.35	1.30 1.40	23,883	1.30 Feb	1.74 Jan	New Dickinson Mines	1	1.95
Inspiration Mining	1	10	10 10	105	10 Jan	10 1/2 Jan	New Fortune Mines	1	29c
International Bronze Powders com	1	35	35 35	383	33 Jan	35 1/2 Jan	New Gas Explorations	1	1.65
International Metals class A	1	81	79 1/2 81	8,887	78 1/2 Jan	85 1/2 Jan	New Goldvue Mines	1	26c
Preferred	5/100	129 1/2	128 1/2 129 1/2	160	126 1/2 Jan	129 1/2 Feb	New Harricana	1	37c
International Petroleum	1	32	31 1/2 32 1/2	4,723	28 Jan	32 1/2 Feb	New Highbridge Mining	1	62c
International Ranwick Ltd.	1	1.49	1.30 1.49	15,214	1.20 Jan	1.50 Jan	New Hoscoc Mines	1	31c
Interprovincial Bldg Credits	1	14	14 15 1/4	203	14 Feb	16 1/4 Jan	New Jaculet Mines	75c	36c
Interprovincial Pipe Line	5	30	29 1/2 30 1/4	7,175	27 1/4 Jan	30 1/2 Feb	New Jason Gold	1	38c
Irish Copper Mines Ltd.	1	3.60	3.40 3.85	79,700	2.65 Feb	3.85 Feb	New Kelore Mines	1	23c
Iron Bay Mines	1	3.50	3.30 3.65	8,900	2.75 Jan	3.75 Jan	New Laguerre Mines	1	11 1/2c
Jack Waite Mining	1	23c	21c 23c	5,700	20c Jan	25c Jan	New Leonard Mines	1	75c
Jacobus Mining	1	38c	36c 39c	14,625	36c Feb	52c Jan	New Marlton Gold	1	13c
Jaye Exploration	1	92c	85c 1.04	172,725	51c Jan	1.22 Feb	New Minda-Scotia	1	26c
Jeanette Minerals Ltd.	1	34c	34c 40c	10,427	33c Jan	45c Feb	New Mylamque Explor	1	20c
Jellicoe Mines (1939)	1	11c	9 1/2c 12c	18,500	9 1/2c Jan	13c Feb	Newnorth Gold Mines	1	11 1/2c
Joubert Gold Mines	1	19c	16 1/2c 19c	34,050	14c Jan	22c Jan	New Rouyn Merger	1	16c
Joliet-Quebec Mines	1	1.15	1.13 1.30	86,355	98c Jan	1.30 Jan	New Royan Copper	1	2.89
Jonsmith Mines Ltd.	1	42c	40c 45c	124,700	28c Jan	49 1/2c Feb	New Senator Royan	1	11 1/2c
Jupiter Oils	15c	2.39	2.15 2.40	18,200	2.05 Feb	2.40 Feb	New Superior Oils	1	2.28
Kelvinator of Canada	1	15 1/2	16	525	15 1/2 Feb	16 1/2 Jan	New Taku Mines	1	24c
Kenville Gold Mines	1	9 1/4c	9c 9 1/2c	8,600	8c Feb	12 1/2c Jan	New Thurbol Mines	1	25c
Kerr-Addison Gold	1	12c	11c 12c	27,450	11c Jan	13c Jan	Nib Yellowknife Gold Mines	1	15c
Keynet Mines	1	61c	61c 65c	3,400	60c Feb	73c Jan	Nickel Rim Mines Ltd.	1	2.44
Kilmebe Copper	1	4.15	4.00 4.20	6,100	3.50 Jan	4.20 Jan	Nipissing Mines	1	2.66
Warrants	1	2.10	1.82 2.10	6,825	1.55 Jan	2.10 Feb	Nistro Mines	1	10 1/4c
Kirkland Hudson Bay	1	45c	40c 46c	6,650	32c Jan	46c Feb	Noranda Mines	1	52 1/2
Kirkland Lake Gold	1	47 1/4c	37c 51c	771,353	37c Feb	51c Feb	Nordora Corp	1	30c
Kirkland Township	1	28c	28c 33c	18,300	26c Jan	40c Jan	Norgold Mines	1	42c
Kristina Copper Mines	1	10c	10c 11 1/2c	59,400	10c Feb	17c Jan	Norlantic Mines	1	14c
Kroy Oils Ltd.	20c	1.12	1.10 1.18	9,400	1.10 Jan	1.24 Jan	Northern Mining	1	7.20
Labatt (John) Ltd.	1	23 1/4	23 1/4 23 1/4	835	23 Feb	24 Jan	Norpa Oil & Mines Ltd.	1	69c
Labrador Mining & Exploration	1	19 1/4	18 19 1/4	3,890	18 Jan	20 1/2 Jan	North Canadian Oils common	50	4.50
Lake Clinch Mines	1	3.10	3.10 3.40	15,525	3.10 Feb	3.75 Feb	Preferred	1	38
Lake Dufault Mines	1	2.15	2.10 2.30	23,712	2.10 Feb	2.55 Jan	Warrants	1	2.00
Lake Lingman Gold Mines	1	14 1/4c	14c 14 1/4c	13,150	13c Jan	16c Jan	North Inca Gold	1	9 1/2c
Lake Nordic Uranium	1	2.75	2.65 3.00	30,584	2.65 Feb	3.25 Feb	North Rankin	1	85c
Lake Osu Mines	1	31c	31c 33c	2,000	28 1/2c Jan	38c Jan	North Star Oil	1	16 1/2
Lake Shore Mines	1	5.15	5.10 5.30	4,331	4.30 Jan	6.00 Feb	Warrants	1	9
Lake Wasa Mining	1	29c	29c 37c	239,090	24 1/2c Jan	35c Feb	North Trinity Mines	1	9 1/2c
La Luz Mines	1	3.10	2.75 3.10	8,540	2.65 Feb	3.10 Feb	Northern Canada Mines	1	62c
Lamaque Gold	1	3.40	3.25 3.50	1,429	3.25 Jan	3.55 Jan	Northern Quebec Power common	1	30 1/4
Laura Secord Candy Shops	3	20	19 1/2 20	2,271	19 1/2 Feb	21 Jan	Preferred	50	52 1/2
Laurentide Acceptance class A	1	9 1/2	9 1/2 10 1/4	775	9 1/2 Feb	10 1/2 Jan	Northwestern Util preferred	100	95
Lawson & Jones class A	1	21	21 21	25	21 Feb	21 Feb	Norvalle Mines Ltd.	1	39c
Leitch Gold	1	71c	69c 71c	13,800	69c Feb	73c Jan	Nudulama Mines Ltd.	1	58c
Lencourt Gold	1	36c	24c 38c	934,450	13 1/2c Jan	38c Feb	Obaska Lake Mines	1	13 1/2c
Lexindin Gold Mines	1	27c	26 1/2c 27c	6,000	23c Jan	35c Jan	O'Brien Gold Mines	1	75c
Liberal Petroleum	1	2.85	2.70 2.85	17,825	2.70 Feb	3.30 Jan	Ogama Rockland Gold	1	15c
Little Long Lac	1	1.78	1.70 1.80	5,650	1.29 Jan	1.90 Jan	Oil Selections	1	9c
Loblaw Groceries class A	1	56 1/4	56 57 1/4	5,550	47 Jan	57 1/4 Feb	Oka Rare Metals Mining	1	79 1/2c
Class B	1	92 1/2	92 95	4,018	90 Jan	101 Jan	Okalta Oils	1	2.10
Lomega Gold	1	9 1/2c	8 1/4c 10c	42,232	6 1/2c Jan	10 1/2c Jan	O'Leary Malartic	1	31c
London Hosiery Mills common	1	1.00	1.00 1.00	40	1.00 Feb	1.00 Feb	Omnitrans Exploration	1	5 1/4c
Lorad Island Petroleums	1	11 1/2c	11 1/4c 13c	10,500	10c Jan	13c Feb	Ontario Jockey Club common	1	2.90
Louvicourt Uranium Mines	1	1.83	1.82 2.15	713,160	1.42 Jan	2.18 Feb	Warrants	1	92c
Lynchburg Goldfields	1	38c	32c 40c	24,900	28 1/4c Jan	40c Feb	Preferred	10	11 1/2
Lynx Yellowknife Gold Mines	1	2.22	2.15 2.45	243,145	1.99 Jan	2.45 Feb	Ontario Loan & Debenture	10	28
Macassa Mines	1	2.17	2.17 2.20	5,692	2.10 Jan	2.25 Jan	Opemiska Copper	1	8.70
Macdonald Mines	1	1.10	1.02 1.15	97,680	90c Jan	1.15 Feb	Orange Crush	1	4.05
Macfie Explorations	1	20c	18c 20 1/2c	36,000	18c Jan	24 1/2c Feb	Orenada Gold	1	34c
Mackeno Mines	1	51c	43c 57c	184,700	40c Jan	57c Jan	Ormsby Mines	1	68
MacLeod-Cockshutt Gold Mines	1	1.25	1.25 1.38	18,100	1.25 Feb	1.49 Jan	Osisko Lake Mines	1	52c
Macmillan & Bloedel class B	1	43 1/4	42 1/4 43 1/4	2,950	41 1/4 Jan	43 1/4 Feb	Pacific Coyle		

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 17

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1			
		Last Sale Price	Low	High		Low	High	Low	High
Pater Uranium Mines Ltd.	1	1.60	1.50	1.60	9,000	120	Jan	174	Feb
Pathfinder Petroleum	50c	85c	85c	89c	20,932	47c	Jan	95c	Jan
Paymaster Consol	1	34c	34c	35c	11,500	30c	Jan	46c	Jan
Peace River Natural Gas	1	8.60	8.50	8.75	925	7.25	Jan	10 1/2	Jan
Pembina Pipeline common	5	27 1/2	27 1/2	30	1,245	23 1/2	Jan	32	Feb
Preferred	50	52	52	52	95	51	Jan	53	Jan
Penmans common	22 1/2	22 1/2	22 1/2	260	21 3/4	Jan	22 1/2	Feb	
Peoples Credit common	100	18	18	400	17	Jan	18	Feb	
Preferred	100	101	101	35	100	Feb	103	Feb	
Perron Gold Mines	1	30c	32 1/2c	4,334	22c	Jan	42c	Jan	
Peruvian Oils & Mineral	1	2.97	2.95	3.40	20,700	1.58	Jan	3.40	Feb
Petrol Oil & Gas	1	1.35	1.30	1.49	34,200	99c	Feb	1.72	Jan
Photo Engravers	1	37 1/2	39 1/2	25	37 1/2	Feb	37 1/2	Feb	
Pickie Crow Gold Mines	1	1.33	1.37	1.44	9,192	1.15	Jan	1.65	Jan
Pioneer Gold of B.C.	1	1.76	1.76	100	1.76	Feb	2.35	Jan	
Pitch-Ore Uranium	1	15 1/2c	15 1/2c	16 1/2c	68,935	11c	Jan	33c	Jan
Placer Development	1	41 3/4	39 1/2	41 3/4	2,765	30 1/4	Jan	41 3/4	Feb
Ponder Oils	1	7 1/2	7 1/2	7 1/2	8,100	68c	Jan	1.34	Jan
Powell River	1	55	53 1/2	55	1,190	40	Jan	60	Jan
Powell Rouyn Gold	1	5 1/2	5 1/2	5 1/2	3,100	49c	Jan	72c	Jan
Power Corp	1	54	54	75	54	Feb	67 1/2	Jan	
Prairie Oil Roy.	1	4.10	3.95	4.10	4,655	2.05	Jan	4.30	Jan
Premier Border Gold	1	1.83	1.80	1.95	13,800	3 1/2c	Jan	9 1/2c	Jan
President Electric	1	30 1/4	21 3/4	30 1/4	57,284	12 3/4	Jan	30 1/2	Feb
Pressed Metals	1	8.65	8.65	8.80	7,664	5.25	Jan	14	Jan
Preston East Dome	1	8.65	8.65	8.80	7,664	5.25	Jan	14	Jan
Fronto Uranium Mines	1	8.65	8.65	8.80	7,664	5.25	Jan	14	Jan
Warrants	1	8.65	8.65	8.80	7,664	5.25	Jan	14	Jan
Prospectors Airways	1	2.25	2.20	2.30	5,100	1.76	Jan	4.15	Jan
Purdy Mica Mines	1	16c	15c	21c	160,000	10c	Jan	50c	Jan
Quebec Chibougamau Gold	1	2.50	2.24	2.54	179,681	1.85	Jan	2.54	Feb
Quebec Copper Corp.	1	3.10	2.65	3.15	36,750	1.10	Jan	5.10	Jan
Quebec Labrador Develop.	1	12 3/4	10 1/2	13c	54,550	8 1/2c	Jan	15c	Jan
Quebec Lithium Corp	1	11 1/2	11	12 1/2	13,130	11	Feb	18	Jan
Quebec Manitou Mines	1	1.24	1.20	1.25	7,400	70c	Jan	1.66	Jan
Quebec Metallurgical	1	4.25	4.15	4.55	35,875	2.70	Jan	5.85	Jan
Queenston Gold Mines	1	21c	21c	24c	10,906	18c	Jan	29 3/4c	Feb
Queumont Mining	1	26 1/2	25 1/2	26 1/2	5,967	20 1/2	Jan	30	Jan
Radiore Uranium Mines	1	1.50	1.50	1.65	26,100	84c	Jan	3.65	Jan
Rayrock Mines	1	2.15	2.06	2.40	38,880	75c	Jan	5.25	Jan
Reef Petroleum	1	9 1/2	9 1/2	11c	4,550	7 1/2c	Jan	14c	Jan
Reeves MacDonald	1	2.35	2.35	2.35	100	1.60	Jan	2.50	Feb
Regcourt Gold Mines	1	16c	15c	20c	948,250	4 3/4c	Jan	31c	Jan
Regent Refining	1	12	11 1/4	12	1,450	10	Jan	12 1/4	Jan
Renable Mines	1	2.50	2.50	2.50	1,500	2.40	Jan	2.75	Jan
Rexspar Uranium	1	59c	57c	68c	24,800	40c	Jan	75c	Feb
Reynold Aluminum pfd.	100	102	102	102	10	100	Jan	102	Jan
Rio Palmer Oil	1	1.80	1.80	1.95	10,530	1.60	Jan	2.40	Jan
Rio Rupununi Mines Ltd.	1	25	25	28	70,869	21	Jan	32	Feb
Riverside Silk class A	1	11 1/4	10 1/2	11 1/4	760	10	Feb	11 1/4	Feb
Class B	1	3.60	3.60	3.65	425	3.25	Jan	3.65	Feb
Rix-Athabasca Uranium	1	1.00	1.00	1.18	59,415	73c	Jan	1.90	Jan
Robinson Cotton Mill common	1	2.82	2.82	2.82	500	2.2c	Feb	2.82	Feb
Robinson Little common	1	11	11	11	50	11	Jan	11	Jan
Roche Long Lac	1	21c	20c	23c	40,010	17 1/2c	Jan	78c	Jan
Rockwin Mines	1	57c	56c	64c	44,616	34 1/2c	Jan	1.26	Jan
Rowan Consolidated	1	16c	15c	17c	31,400	11c	Jan	58 1/2c	Jan
Roxana Oils	1	11c	11c	13c	5,550	9c	Jan	17 3/4c	Jan
Royal Bank of Canada	10	62	60 1/2	63	1,383	49 1/4	Jan	64	Jan
Royalite Oil common	1	13	12 1/4	13	3,025	10 1/4	Jan	16 1/4	Jan
Russell Industries	1	13 1/4	13 1/4	13 1/4	415	13	Jan	18 1/4	Jan
Ryanor Mining	1	18c	17 1/2c	18 1/2c	10,750	14c	Jan	24c	Jan
St Lawrence Corp	1	82 1/2	82 1/2	82 1/2	200	80	Jan	86	Feb
San Antonio Gold	1	1.29	1.28	1.30	4,000	1.28	Feb	1.47	Jan
Sand River Gold	1	12 1/2	12 1/2	13 1/2	12,500	12c	Jan	15c	Jan
Sapphire Petroleum Ltd.	1	3.00	3.00	3.15	15,300	2.70	Jan	3.15	Feb
Debentures	125	122	122	128	\$112,000	108	Jan	132	Feb
Scurry Rainbow Oils Ltd.	50c	2.00	1.95	2.05	6,900	1.75	Jan	2.21	Feb
Security Freehold Petroleum	1	2.75	2.68	2.80	4,900	2.60	Jan	2.99	Jan
Shawinigan Water & Power com.	50	69 1/4	69 1/4	69 1/4	1,426	68	Jan	69 1/4	Jan
Class A preferred	50	50 1/2	50 1/2	50 1/2	100	50	Jan	51 1/4	Jan
Class B preferred	50	54	54	54	35	50 1/4	Jan	54 1/4	Jan
Shawkey 1945 Mines	1	137 1/2	12c	14c	310,590	9c	Jan	14c	Feb
Sheep Creek Gold	50c	1.50	1.50	1.60	7,400	1.35	Jan	1.65	Feb
Sherritt Gordon	1	7.80	7.75	7.90	17,590	7.75	Feb	8.85	Jan
Sherritt-Horsey Corp	1	10 1/4	10 1/4	10 1/2	1,755	10 1/4	Jan	11 1/4	Jan
Sicks' Breweries common	1	26	26	26 1/4	960	26	Feb	27 1/4	Jan
Voting trust	1	25 1/4	25 1/4	26	315	25 1/4	Feb	26 1/4	Jan
Sigma Mines Quebec	1	5.00	5.00	5.00	1,260	5.00	Jan	5.20	Jan
Silanco Mining	1	21c	20c	23c	32,800	20c	Jan	27c	Jan
Silknet common	5	20	20	20	200	20	Jan	20	Jan
Preferred	40	37 1/4	37 1/4	37 1/4	100	37 1/4	Feb	37 1/2	Feb
Silver-Miller Mines	1	1.04	96c	1.06	119,179	93c	Jan	1.06	Feb
Silver Standard Mines	50c	40c	40c	45c	5,600	40c	Feb	55c	Jan
Silverwood Dairies class A	1	13 1/2	13	13 1/2	803	13	Feb	13 1/2	Jan
Simpsons Ltd	1	17 1/4	17	17 1/4	3,221	16 1/2	Feb	18 1/2	Jan
Siscoe Gold Mines	1	52c	52c	56c	102,700	52c	Jan	61c	Jan
Slater common	1	16	15	16	2,025	14	Jan	16	Feb
Slocan Van. Rol.	1	27c	26c	29c	48,473	20c	Jan	31c	Feb
Somerville Ltd pfd.	50	52 1/2	52 1/2	52 1/2	45	52 1/2	Jan	53	Jan
Souris Valley Oil	1	40c	35c	40c	3,000	26c	Jan	40c	Feb
Southern	1	45 1/4	44 1/2	46	305	44 1/2	Feb	49	Jan
Southern Union Oils	1	55c	50c	62c	11,000	43c	Feb	62c	Feb
Spanish American Mines Ltd	1	2.85	2.71	2.90	15,150	2.71	Feb	3.15	Jan
Sponcor Oils	1	23c	20c	23c	18,700	16 1/2c	Jan	23c	Feb
Stadacona Mines (1944)	1	29c	29c	35c	5,898	28c	Jan	37 3/4c	Feb
Standard Paving & Materials	1	37 3/4	36 1/2	37 1/2	560	34 1/2	Jan	37 1/2	Feb
Stanley Brock class B	1	9	9	9	100	7	Jan	9	Feb
Stanwell Oil & Gas Ltd.	1	70c	65c	75c	8,237	55c	Jan	89c	Feb
Starrett Olsen Gold	1	14 1/4	14 1/4	19c	122,800	12 1/2c	Jan	20 3/4c	Feb
Stedman Bros	1	23 1/4	23 1/4	23 1/4	375	22	Jan	24 1/4	Jan
Steel of Canada	1	62	61	63	3,573	57 1/2	Jan	63	Feb
Steeloy Mining	1	12 1/2	11 1/2	12 1/2	14,500	11 1/4c	Jan	13 1/4c	Jan
Steep Rock Iron Mines	1	16 1/2	15 1/4	16 1/2	20,062	15 1/4	Jan	17 1/4	Jan
Stuart Oil	1	15 1/2	15 1/2	15 1/2	110	13 1/2	Jan	15 1/2	Jan
Sturgeon River Mines	1	67c	66c	70c	174,076	61c	Feb	75c	Jan
Sudbury Contact	1	19c	18c	21c	40,700	16c	Jan	22 1/2c	Feb
Sullivan Cons. Mines	1	5.50	5.15	5.50	16,153	5.00	Feb	5.75	Jan
Superior Propane common	1	8	8	8	535	8	Jan	8 1/2	Jan
Preferred	25	25 1/4	25 1/4	25 1/4	45	25 1/4	Feb	26 1/4	Jan
Warrants	3.10	3.00	3.00	3.10	1,395	3.00	Jan	3.35	Jan
Supertest Petroleum common	1	45	34 1/4	45	273	23	Feb	45	Feb
Ordinary	22 3/4	22 1/2	24 1/4	11,450	22 3/4	Jan	26 1/4	Feb	
Surety Oils & Minerals	1	1.56	1.52	1.57	64,975	1.22	Jan	1.66	Feb
Surf Inlet Cons. Gold	50c	10c	9 1/2c	10c	4,500	8c	Jan	10c	Jan
Switson Industries	1	6 1/2	6 1/2	6 1/2	400	5 1/2	Feb	7	Jan
Sylvanite Gold	1	1.36	1.32	1.39	10,736	1.26	Jan	1.43	Jan
Tamblin common	1	40 1/4	40 1/4	41	110	40 1/4	Feb	42	Feb
Preferred	50	50	50	50	30	50	Feb	50	Feb
Tandem Mines	1	11 1/2	11 1/2	11 1/2	1,500	10c	Jan	14 1/2c	Jan
Taylor Pearson common	1	9 1/4	9 1/4	9 1/4	450	9	Feb	9 1/2	Jan
Tek-Hughes Gold Mines	1	2.30	2.30	2.40	13,815	2.30	Feb	2.63	Jan
Temagami Mines	1	7.90	7.65	9.00	30,360	2.25	Jan	9.00	Feb
Texas Calgary	25c	1.21	1.15	1.25	23,000	88c	Jan	1.33	Feb
Thompson-Lundmark	1	2.75	2.25	2.98	132,460	2.10	Feb	2.50	Jan
Tiara Mines	1	54c	47c	54c	44,304	38c	Jan	60c	Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Tombill Gold Mines	1	53c	50c 55c	33,600	40c Jan 58c Feb
Torbrist Silver Mines	1	90c	90c 95c	2,700	90c Jan 1.04 Jan
Toronto Dominion Bank	10	47	46 1/4 47	954	44 1/4 Jan 47 Jan
Toronto General Trusts	20	37 1/4	37 1/4 38 1/2	110	36 1/4 Jan 39 Feb
Traders Finance class A	40	43	43 43	436	42 1/4 Jan 44 1/2 Jan
5% preferred	40	46 3/4	46 3/4 49	55	45 Jan 49 Feb
Trans-Canada Explorations	1	2.12	1.80 2.20	80,770	1.56 Jan 2.20 Feb
Trans Empire Oils	1	1.96	1.95 2.17	20,312	1.60 Jan 2.17 Feb
Trans Era Oils	1	31c	30 1/4c 32 1/2c	35,900	30 1/4c Jan 35c Jan
Trans Mountain Oil Pipe Line	1	48 3/4	47 3/4 48 1/2	4,240	44 1/4 Jan 50 Jan
Transcontinental Resources	1	36 1/4c	36 1/4c 38c	8,300	36c Feb 40c Jan
Trans Prairie Pipeline	1	9 1/2	9 1/2 10 1/2	3,415	8 Jan 10 1/2 Feb
Trend Petroleum	1	15c	15c 16c	10,400	13c Jan 17c Jan
Triad Oil	1	6.45	6.30 6.50	40,557	5.50 Jan 6.50 Feb
Union Acceptance common	1	4.40	4.40 4.50	300	4.40 Feb 5.50 Jan
2nd preferred	1	8	8 1/2 8	300	8 Feb 9 Feb
Union Gas of Canada	1	49	49 49 1/4	732	46 1/2 Jan 49 1/4 Jan
Union Mining	1	23 1/2c	22 1/2c 25c	15,344	22 1/2c Feb 25 1/4c Jan
United Asbestos	1	7.65	7.50 7.90	10,530	6.65 Jan 8.60 Feb
United Corps Ltd class A	1	30	30 30	75	30 Jan 30 Jan
Class E	1	20 1/2	20 1/2 20 1/2	370	19 1/2 Feb 23 1/4 Jan
United Estella Mines	1	29c	29c 31c	27,060	29c Feb 36c Jan
United Fuel Inv class A pfd.	50	61	61 62	81	61 Feb 62 Jan
Class B preferred	25	31 1/2	31 1/2 32 3/4	150	30 1/2 Jan 35 Jan
United Keno Hill	1	6.95	6.75 7.00	1,100	6.60 Feb 7.85 Jan
United Montauban Mines	1	31c	31c 33c	15,200	31c Feb 40c Jan
United Oils	1	1.73	1.73 1.82	18,585	1.66 Jan 1.88 Jan
United Steel Corp.	1	15 1/4	15 1/4 15 1/4	100	14 1/4 Jan 15 1/4 Jan
Upper Canada Mines	1	97c	97c 1.00	5,300	97c Jan 1.05 Jan
Vanadium Alloys	1	4.50	4.50 4.50	100	4.50 Feb 5.50 Jan
Ventures Ltd	1	35 1/4	35 1/4 36 1/4	3,765	35 1/4 Feb 40 1/4 Jan
Viceroy Mfg class A	1	8 1/4	8 1/4 8 1/4	200	8 Jan 8 1/4 Jan
Class E	1	5 1/2	5 1/2 5 1/2	550	5 Jan 5 1/2 Feb
Vicour Mines	1	25 1/2c	21c 29 1/2c	633,577	18c Jan 29 1/2c Feb
Victoria & Grey Trust	10	26 1/2	26 26 1/2	140	23 Jan 26 1/2 Feb
Violamac Mines	1	3.00	2.95 3.15	18,350	2.95 Jan 3.40 Jan
Vulcan Oils	1	55 1/2c	61c 61c	9,000	51c Jan 61c Jan
Waite Amulet Mines	1	14 1/4	14 1/4 15	2,143	14 Jan 15 1/4 Jan
Walker G & W	1	70 1/2	70 71	2,652	70 Jan 74 1/2 Jan
Waterous Equipment	1	13 1/2	13 1/2 13 1/2	125	11 1/2 Jan 13 1/2 Jan
Weedon Pyrite Copper	1	58c	50c 58c	132,320	43c Jan 58c Feb
Wespac Petroleum Ltd.	1	26c	26c 26c	9,965	22 1/2c Jan 27c Feb
West Malartic Mines	1	22c	21c 25c	599,920	8 1/4c Feb 25c Jan
West Maygill Gas Oil	1	1.52	1.50 1.64	2,600	1.40 Jan 1.65 Feb
Westeel Products	1	20 1/2	20 1/2 20 1/2	1,500	20

OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 17

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.44	1.59
Affiliated Fund Inc.	1.25	5.90	6.38
American Business Shares	1	4.04	4.32
American Mutual Fund Inc.	1	8.45	9.23
Associated Fund Trust	1	1.53	1.68
Atomic Development	1	14.03	15.31
Mutual Fund Inc.	1	5.94	6.46
Axe-Houghton Fund "A" Inc.	1	24.61	26.75
Axe-Houghton Fund "B" Inc.	1	3.99	4.36
Axe-Houghton Stock Fund Inc.	1	9 1/2	10 1/2
Beneficial Corp.	1	4 1/2	5 1/2
Blair Holdings Corp.	1	12.27	13.34
Blue Ridge Mutual Fund Inc.	1	23.19	24.94
Bond Inv Tr of America	1	15.91	17.20
Boston Fund Inc.	1	10.47	11.32
Bowling Green Fund Inc.	10c	21.59	23.34
Broad Street Invest Corp.	5	12.06	13.22
Bullock Fund Ltd	1	7.35	8.03
California Fund Inc.	1	11.59	12.53
Canada General Fund	1	17.88	19.35
(1954) Ltd.	1	5.39	5.90
Canadian Fund Inc.	1	24.18	26.14
Capital Venture Fund Inc.	1	15.74	17.03
Century Shares Trust	1	14,800	15,400
Chemical Fund Inc.	50c	140	145
Christiana Securities com.	100	20.08	21.80
Preferred	100	9.13	9.92
Colonial Fund Inc.	1	11.48	12.48
Commonwealth Investment	1	18.19	19.77
Commonwealth Stock Fund	1	15.57	16.93
Composite Bond & Stock	1	15.12	16.35
Fund Inc.	1	47	50
Concord Fund Inc.	1	6.82	7.46
Consolidated Investment Trust	1	14.41	14.56
Crown Western Investment Inc.	1	60.57	61.18
Dividend Income Fund	1	10.85	11.93
De Vegh Income Fund Inc.	1	11.16	12.23
De Vegh Mutual Fund Inc.	1	9.22	10.10
Delaware Fund	1	16.92	19.10
Diversified Growth	1	2.67	2.93
Diversified Investment Fund	1	7.96	8.63
Diversified Trustee Shares	1	21.23	22.70
Series E	2.50	19.21	20.54
Dividend Shares	25c	4.56	4.98
Dreyfus Fund Inc.	1	6.98	7.23
Edson & Howard	1	10.99	12.01
Balanced Fund	1	14.23	15.38
Stock Fund	1	3.87	4.24
Electronics Investment Corp.	1		
Equity Fund Inc.	20c		
Federated Fund of New Eng.	1		
Fidelity Fund Inc.	1		
Financial Industrial Fund Inc.	5		
Formula Fund of Boston	1		
Name changed to			
Smith (Edson B) Fund			
Founders Mutual Fund	1	7.29	7.92
Franklin Custodian Funds Inc.	1	9.81	10.76
Common stock series	1c	7.53	8.25
Preferred stock series	1c	15.34	16.81
Fundamental Investors Inc.	2	1.64	3.96
Futures Inc.	1	13.73	15.01
Gas Industries Fund Inc.	1	73.30	78.82
General Capital Corp.	1	7.38	8.02
General Investors Trust	1	10.19	11.16
Group Securities	1	11.29	12.36
Automobile shares	1c	6.66	7.30
Aviation shares	1c	8.73	9.57
Building shares	1c	11.97	13.11
Capital Growth Fund	1c	11.81	12.93
Chemical shares	1c	7.47	8.19
Common (The) Stock Fund	1c	6.12	6.71
Electronics & Electrical	1c	9.26	10.15
Equipment shares	1c	9.13	10.00
Food shares	1c	13.52	14.80
Fully administered shares	1c	9.17	9.55
General bond shares	1c	11.23	12.30
Industrial Machinery shares	1c	9.03	9.89
Institutional Bond shares	1c	10.98	12.03
Merchandising shares	1c	2.95	3.25
Mining shares	1c	6.50	7.13
Petroleum shares	1c	10.76	11.79
Railroad Bond shares	1c	14.63	16.01
RR equipment shares	1c	4.22	4.64
Railroad stock shares	1c	8.76	9.60
Steel shares	1c	14.45	14.88
Tobacco shares	1c	16.18	16.68
Utility shares	1c		
Growth Industry Shares Inc.	1	a25.41	—
Guardian Mutual Fund Inc.	1	15.10	16.32
Haydock Fund Inc.	1	2.51	2.75
Hudson Fund Inc.	1	9.98	10.91
Income Foundation Fund Inc	10c	9.15	10.00
Income Fund of Boston Inc.	1	17.61	19.04
Incorporated Income Fund	1		
Incorporated Investors	1		

Mutual Funds—	Par	Bid	Ask
Institutional Shares Ltd.	1	10.88	11.91
Inst Foundation Fund	1c	10.73	11.74
Institutional Growth Fund	1c	10.67	11.67
Institutional Income Fund	1c	7.22	7.90
Institutional Insur Fund	1c	13.74	15.03
Intl Resources Fund Inc.	1c	4.16	—
Investment Co of America	1	9.21	10.07
Investment Trust of Boston	1	10.02	10.95
Johnston (The) Mutual Fund	1	a20.67	—
Keystone Custodian Funds	1	26.71	27.88
B-1 (Investment Bonds)	1	25.93	28.29
B-2 (Medium Grade Bonds)	1	19.10	20.84
B-3 (Low Priced Bonds)	1	11.20	12.22
B-4 (Discount Bonds)	1	19.46	21.23
K-1 (Income Pfd Stocks)	1	11.28	12.31
K-2 (Speculative Pfd Stks)	1	16.23	17.71
S-1 (High-Grade Com Stk)	1	12.01	13.10
S-2 (Income Com Stk)	1	12.93	14.11
S-3 (Speculative Com Stk)	1	9.21	10.06
S-4 (Low Priced Com Stks)	1	10.32	11.17
Keystone Fund of Canada Ltd	1	6.31	6.92
Knickerbocker Fund	1	11.66	12.74
Lexington Trust Fund	25c	15 1/2	16 1/2
Life Insurance Investors Inc.	1	a43.75	—
Loomis Sayles Mutual Fund	1		
Managed Funds	1		
Automobile shares	1c	x4.91	5.41
Electrical Equipment shares	1c	2.71	2.99
General Industries shares	1c	x3.97	4.37
Paper shares	1c	x4.26	4.69
Petroleum shares	1c	x3.03	3.34
Special Investment shares	1c	x2.89	3.19
Metal shares	1c	3.34	3.68
Transport shares	1c	3.29	3.63
Manhattan Bond Fund Inc.	10c	8.21	9.00
Massachusetts Investors Trust	1	32.41	35.04
Mass Investors Growth Stock	1	9.58	10.36
Fund Inc.	1	38.03	41.11
Massachusetts Life Fund	1	9.65	10.60
Mutual Invest Fund Inc.	1	a14.51	—
Mutual Shares Corp.	1		
Mutual Trust Shares	1	3.26	3.54
of beneficial interest	1	19.47	21.07
Nation Wide Securities Co Inc.	1	17.79	19.23
National Investors Corp.	1		
National Security Series	1	11.26	12.31
Balanced Series	1	7.28	7.96
Bond Series	1	9.20	10.05
Preferred Stock Series	1	6.41	7.01
Income Series	1	5.00	5.46
Dividend Series	1	8.55	9.34
Stock Series	1	5.87	6.42
Growth Stock Series	1	20.19	21.83
New England Fund	1	28 1/2	30 1/2
New York Capital Fund	1		
of Canada Ltd.	1		
North American Trust Shares	1	3.49	—
Series 1956	1		
Pacific American Investors	1		
Merged with and into			
Amer Mutual Fund Inc.	1	17.86	19.49
Philadelphia Fund Inc.	1	22.27	22.71
Pine Street Fund Inc.	1	13.49	14.64
Pioneer Fund Inc.	2.50		
Price (T Rowe) Growth Stock	1	28.71	29.00
Fund Inc.	1	6.60	7.14
Puritan Fund Inc.	1	12.62	13.64
Putnam (Geo) Fund	1	10.52	11.43
Science & Nuclear Funds	1	40 1/4	41 1/4
Scudder Fund of Canada Inc.	1		
Scudder, Stevens & Clark	1	a36.02	—
Fund Inc.	1		
Scudder, Stevens & Clark	1	a22.30	—
Common Stock Fund	1	9.09	9.83
Selected Amer Shares	1.25	11.58	12.52
Shareholders Trust of Boston	1	13.66	14.97
Smith (Edson B) Fund	1	11.93	12.89
Southwestern Investors Inc.	1	12.35	13.53
Sovereign Investors	1	39.00	41.50
State Street Investment Corp.	1	a29.15	—
Stein Roe & Farnham Fund	1	11.94	12.24
Sterling Investment Fund Inc.	1	11.08	12.08
Television-Electronics Fund	1	22	24
Templeton Gwth Fund of Can.	1	7.91	8.64
Texas Fund Inc.	1	10.51	11.42
United Funds Inc.	1	7.56	8.26
United Accumulated Fund	1	9.82	10.67
United Continental Fund	1	10.09	11.03
United Income Fund Shares	1	14.73	16.00
United Science Fund	1	6.50	7.10
Value Line Fund Inc.	1	6.14	6.71
Value Line Income Fund Inc.	1	12.24	13.33
Van Strum & Towne Fund Inc.	1	6.94	7.58
Wall Street Investing Corp.	1	8.28	9.05
Washington Mutual	1	26.42	28.79
Investors Fund Inc.	1	24.16	26.12
Wellington Fund	1	5.29	5.72
Whitehall Fund Inc.	1		
Wisconsin Fund Inc.	1		

Insurance Companies

Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety	10	110	120
Aetna Insurance Co.	10	70	73 1/2
Aetna Life	10	187	193
Agricultural Insurance Co.	10	35	37
American Automobile	2	25	27
American Equitable Assur.	5	35 1/2	38 1/2
American Fidelity & Casualty	5	33	35 1/4
\$1.25 conv preferred	5	33	35 1/4
American Home Assurance Co.	5	39 1/2	42 1/2
Amer Ins Co (Newark N J)	2 1/2	30 3/4	42 1/4
Amer Mercury (Wash D C)	1	4	4 1/2
American Re-insurance	5	27	29
American Surety	25	93	99
Bankers & Shippers	10	52 1/2	57 1/2
Boston Insurance Co.	5	38	40
Camden Fire Ins Assn (N J)	5	27	28 3/4
Colonial Life Ins of Amer.	10	130	138
Columbian Nat'l Life Ins.	2	102	107
Connecticut General Life	10	480	520
Continental Assurance Co.	5	175	183
Continental Casualty Co.	10	117	123
Crum & Forster Inc.	10	62 3/4	66 1/4
Employees Group Assoc.	1	72	76
Employees Reinsurance Corp	1	35	36
New \$5 par (ex two-for-one		36 1/2	38 1/2
split plus 20% st div)		82 1/2	86 1/2
Federal	4	56 1/2	59 1/2
Fidelity & Deposit of Md.	10	66	68 1/4
Fire Assn of Philadelphia	10	41 1/4	42 3/4
Fireman's Fund (S F)	2.50	84	92
Firemen's of Newark	5	47 1/4	50 1/4
Franklin Life	4	69	72
General Reinsurance Corp.	10	21	23
Globe & Republic	5	37	38 1/2
Great American	5	30 1/2	32 1/4
Gulf Life (Jacksonville Fla)	2 1/2	45 1/4	47 3/4
Hanover Fire	10	158 1/2	166 1/2
Hartford Fire Insurance Co.	10	89 1/2	97 1/2
Hartford Steamboiler	10		
Home	5	45 1/4	47 1/4
Insurance Co of North Amer	5	107 1/2	111 1/2
Jefferson Standard Life Ins.	10	117	122
(Greensboro N C)	10	32 1/2	35 1/2
Jersey Insurance Co of N Y	10	120	128
Life Insurance Co of Va.	20	448	463
Lincoln National Life	10	36	38
Maryland Casualty	1	42 1/2	44 1/2
Massachusetts Bonding	5	62	67
Merchants Fire Assurance	5	12	13 1/4
Merchants & Manufacturers	4	97	103
National Fire	10	42	44
National Union Fire	5	48	52
New Amsterdam Casualty	2	44	47
New Hampshire Fire	10	30 1/2	32 1/2
New York Fire	5	39	43
North River	2.50	10 1/2	13
Northeastern	3.33 1/2	82	87
Northern	12.50		
Northwestern National Life	10	88	96
Insurance (Minn)	10	52 1/2	57 1/2
Pacific Fire	10	57	60 1/2
Pacific Indemnity Co.	10	26 3/4	28 1/4
Peerless Casualty Co.	5	81	86
Phoenix	10	25	26 1/2
Providence-Washington	10	12 3/4	14 1/4
Reinsurance Corp (N Y)	2	69	77
Republic (Texas)	10	54	56
(ex 50% stk divd)	10	53 1/2	57 1/2
St Paul Fire & Marine	6.25	50	53
Seaboard Surety Co.	10	65	68
Security (New Haven)	10	55 3/4	58 3/4
Springfield Fire & Marine	10	77 1/2	82 1/2
Standard Accident	10	58 1/2	61 1/2
Travelers	5	28	31
U S Fidelity & Guaranty Co.	10	143	153
U S Fire	3	29 1/4	31 1/4
U S Life Insurance Co in the	4		
City of N Y	4		
Westchester Fire	2		

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.15%	6- 1-55	3- 1-56	b2.70	2.40%	2.95%	11- 1-55	8- 1-56	b2.85	2.70%
2.30%	7- 1-55	4- 2-56	b2.70	2.40%	3.00%	12- 1-55	9- 4-56	b2.90	2.75%
2.30%	8- 1-55	5- 1-56	b2.70	2.45%	3.125%	1- 3-56	10- 1-56	b2.90	2.80%
2.55%	9- 1-55	6- 1-56	b2.75	2.55%	3.00%	2- 1-56	11- 1-56	b2.95	2.85%
2.80%	10- 3-55	7- 2-56	b2.80	2.60%					

United States Treasury Bills

	Dollar Value			Dollar Value	
	Bid	Ask		Bid	Ask
February 23, 1956	99.982	99.983	April 5, 1956	99.738	99.750
March 1, 1956	99.942	99.944	April 12, 1956	99.694	99.708
March 8, 1956	99.901	99.906	April 19, 1956	99.630	99.646
March 15, 1956	99.859	99.865	April 26, 1956	99.578	99.593
March 22, 1956	99.816	99.824	May 3, 1956	99.526	99.540
March 23, 1956	99.822	99.831	May 10, 1956	99.476	99.487
March 29, 1956	99.770	99.780	May 17, 1956	99.425	99.433

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 18, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 16.2% below those of the corresponding week last year. Our preliminary totals stand at \$19,150,674,262 against \$22,852,234,387 for the same week in 1955. At this center there is a loss for the week ending Friday of 23.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Feb. 18—	1956	1955	%
New York	\$8,949,973,034	\$12,273,144,829	-23.1
Chicago	1,103,638,614	1,044,972,998	+ 5.6
Philadelphia	1,191,000,000	1,251,000,000	- 4.8
Boston	658,606,271	656,619,012	+ 0.3
Kansas City	386,833,111	400,026,847	- 3.3
St. Louis	361,000,000	356,900,000	+ 1.1
San Francisco	599,834,000	609,297,519	- 1.6
Pittsburgh	448,168,938	400,600,460	+11.9
Cleveland	592,351,057	528,816,351	+12.0
Baltimore	342,336,875	342,455,145	- 0.1
Ten cities, five days	\$14,633,741,900	\$17,863,833,161	-18.1
Other cities, five days	3,722,443,635	4,157,001,020	-10.5
Total all cities, five days	\$18,356,185,535	\$22,020,834,181	-16.6
All cities, one day	794,488,727	831,400,206	- 4.4
Total all cities for week	\$19,150,674,262	\$22,852,234,387	-16.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Feb. 11. For that week there was an increase of 0.9%, the aggregate clearings for the whole country having amounted to \$18,925,706,474 against \$18,757,879,149 in the same week in 1955. Outside of this city there was a gain of 5.7%, the bank clearings at this center showing a decrease of 3.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a loss of 3.5%, but in the Boston Reserve District the totals register a gain of 5.0% and in the Philadelphia Reserve District of 7.2%. In the Cleveland Reserve District the totals are larger by 8.8%, in the Richmond Reserve District by 4.9% and in the Atlanta Reserve District by 9.2%. The Chicago Reserve District has to its credit an improvement of 5.7%, the St. Louis Reserve District of 3.3% and the Minneapolis Reserve District of 6.1%. In the Kansas City Reserve District the totals show an increase of 2.8%, in the Dallas Reserve District of 18.4% and in the San Francisco Reserve District of 2.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Feb. 11	1956	1955	Inc. or Dec. %	1954	1953
1st Boston	760,106,918	724,031,841	+ 5.0	658,761,324	643,917,220
2nd New York	9,799,065,932	10,151,760,688	- 3.5	7,911,285,307	7,200,542,810
3rd Philadelphia	1,153,202,804	1,095,094,013	+ 7.2	868,360,286	898,721,484
4th Cleveland	1,121,816,790	1,031,000,403	+ 8.8	946,486,431	987,884,861
5th Richmond	630,146,314	600,997,137	+ 4.9	587,573,291	527,402,735
6th Atlanta	1,067,337,588	977,739,454	+ 9.2	899,442,906	889,848,672
7th Chicago	1,310,193,963	1,239,858,142	+ 5.7	996,949,071	1,087,398,024
8th St. Louis	593,179,015	574,446,769	+ 3.3	580,858,285	551,690,696
9th Minneapolis	427,462,555	459,524,295	+ 6.1	450,176,490	412,059,343
10th Kansas City	551,170,407	536,245,842	+ 2.8	538,603,412	524,850,540
11th Dallas	408,506,392	344,900,980	+18.4	347,035,563	350,665,896
12th San Francisco	1,043,517,796	1,022,279,585	+ 2.1	925,725,750	859,043,901
Total	18,925,706,474	18,757,879,149	+ 0.9	15,711,258,116	14,934,026,182
Outside New York City	9,509,498,931	8,998,575,170	+ 5.7	8,109,989,904	8,076,840,315

We now add our detailed statement showing the figures for each city and for the week ended February 11 for four years:

Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
First Federal Reserve District—Boston—					
Maine—Bangor	2,695,522	2,680,897	+ 0.5	2,567,793	2,762,415
Portland	6,378,456	6,246,277	+ 2.1	5,343,625	5,211,454
Massachusetts—Boston	623,720,339	597,469,821	+ 4.4	547,718,044	531,471,051
Fall River	3,228,435	3,502,757	- 7.8	2,951,460	3,045,930
Lowell	1,267,753	1,278,019	- 0.8	1,219,342	1,148,805
New Bedford	3,232,962	3,925,922	-17.6	3,263,823	3,319,881
Springfield	14,093,409	11,623,828	+21.3	11,352,033	11,015,538
Worcester	9,474,368	8,590,630	+10.3	9,002,378	8,556,751
Connecticut—Hartford	41,424,933	39,388,589	+ 5.2	32,667,717	30,138,816
New Haven	24,713,154	19,691,161	+25.5	12,938,452	12,696,549
Rhode Island—Providence	27,403,900	27,369,100	+ 0.1	27,306,300	32,752,600
New Hampshire—Manchester	2,473,687	2,264,940	+ 9.2	2,430,357	1,797,430
Total (12 cities)	760,106,918	724,031,841	+ 5.0	658,761,324	643,917,220
Second Federal Reserve District—New York—					
New York—Albany	23,356,041	66,202,275	-64.7	47,640,999	83,015,106
Binghamton	5,331,993	4,704,014	+13.3	3,741,249	3,926,102
Buffalo	115,799,823	113,219,003	+ 2.3	85,825,593	95,344,072
Elmira	2,517,339	2,370,805	+ 6.2	2,457,236	2,145,030
Jamestown	2,899,588	2,218,192	+30.7	1,977,344	2,148,746
New York	9,416,207,543	9,759,303,979	- 3.5	7,601,268,212	6,857,185,867
Rochester	34,045,709	30,073,451	+13.2	23,588,811	23,051,296
Syracuse	25,006,104	19,360,409	+29.2	22,179,643	15,630,256
Connecticut—Stamford	30,262,445	25,065,482	+20.7	20,936,639	16,391,443
New Jersey—Newark	73,226,176	63,541,963	+15.2	46,324,553	49,613,320
Northern New Jersey	70,413,171	65,701,115	+ 7.2	55,345,028	52,091,572
Total (11 cities)	9,799,065,932	10,151,760,688	- 3.5	7,911,285,307	7,200,542,810

Third Federal Reserve District—Philadelphia—

	1956	1955	Inc. or Dec. %	1954	1953
Pennsylvania—Allentown	1,909,540	1,595,072	+19.7	1,847,641	1,755,001
Bethlehem	1,889,022	1,664,731	+13.5	1,557,037	1,589,683
Chester	1,726,076	1,787,931	- 3.5	1,752,919	1,440,669
Lancaster	4,077,866	5,034,975	-19.0	4,982,669	4,430,806
Philadelphia	1,095,000,000	1,037,000,000	+ 5.6	818,000,000	853,000,000
Reading	3,387,020	3,529,202	- 4.0	3,247,064	2,996,470
Scranton	6,660,720	6,099,589	+ 9.2	6,668,221	6,509,143
Wilkes-Barre	3,213,767	3,287,109	- 2.2	3,182,875	2,910,351
York	6,935,462	7,018,418	- 1.2	8,470,276	5,883,458
Delaware—Wilmington	15,666,323	14,402,185	+ 8.8	9,960,794	10,474,918
New Jersey—Trenton	12,737,008	13,674,801	- 6.9	8,690,790	7,730,986
Total (11 cities)	1,153,202,804	1,095,094,013	+ 7.2	868,360,286	898,721,484

Fourth Federal Reserve District—Cleveland—

	1956	1955	Inc. or Dec. %	1954	1953
Ohio—Canton	11,479,922	10,001,548	+14.8	8,828,854	8,354,239
Cincinnati	242,142,167	235,374,133	+ 2.9	224,688,424	209,506,575
Cleveland	437,609,420	388,832,907	+12.5	381,352,781	379,075,555
Columbus	52,110,200	46,986,400	+10.9	45,127,500	43,046,100
Mansfield	6,050,769	9,077,652	-11.3	7,759,925	5,249,896
Youngstown	12,349,691	9,712,565	+27.2	9,136,898	9,798,089
Pennsylvania—Pittsburgh	358,074,621	331,015,198	+ 8.2	269,592,049	332,854,347
Total (7 cities)	1,121,816,790	1,031,000,403	+ 8.8	946,486,431	987,884,861

Fifth Federal Reserve District—Richmond—

	1956	1955	Inc. or Dec. %	1954	1953
West Virginia—Huntington	4,382,738	3,148,193	+39.2	3,316,022	3,495,263
Virginia—Norfolk	19,454,000	19,454,000	+ 0.0	17,240,000	17,610,000
Richmond	161,503,218	160,986,131	+ 0.3	146,602,039	155,114,215
South Carolina—Charleston	5,137,975	7,048,332	-27.1	5,589,102	5,675,407
Maryland—Baltimore	323,177,358	296,672,241	+ 8.9	310,117,961	243,047,123
District of Columbia—Washington	116,288,025	113,688,240	+ 2.3	104,708,167	102,460,707
Total (6 cities)	630,146,314	600,997,137	+ 4.9	587,573,291	527,402,735

Sixth Federal Reserve District—Atlanta—

	1956	1955	Inc. or Dec. %	1954	1953
Tennessee—Knoxville	27,666,403	29,226,726	- 5.3	24,203,849	21,198,164
Nashville	88,426,070	82,143,999	+ 7.6	94,158,545	90,704,647
Georgia—Atlanta	346,900,000	319,000,000	+ 8.7	290,100,000	304,700,000
Augusta	6,895,803	6,998,596	- 1.5	5,282,554	7,901,109
Macon	6,504,643	6,108,032	+ 6.5	4,913,186	4,932,079
Florida—Jacksonville	218,747,069	185,829,631	+17.7	164,467,496	151,626,177
Alabama—Birmingham	184,759,962	166,541,513	+ 9.9	147,389,204	148,952,243
Mobile	13,217,509	10,982,090	+20.4	10,163,967	9,019,179
Mississippi—Vicksburg	724,086	837,452	-13.5	605,012	564,237
Louisiana—New Orleans	173,496,043	170,071,415	+ 2.0	158,159,093	150,190,837
Total (10 cities)	1,067,337,588	977,739,454	+ 9.2	899,442,906	889,848,672

Seventh Federal Reserve District—Chicago—

	1956	1955	Inc. or Dec. %	1954	1953
Michigan—Ann Arbor	2,490,709	4,009,659	-37.9	3,286,668	2,608,037
Grand Rapids	17,704,559	16,522,229	+ 7.2	12,186,919	13,678,777
Lansing	9,212,479	9,203,675	+ 0.1	7,014,441	8,459,138
Indiana—Fort Wayne	9,941,210	9,058,763	+ 9.7	8,850,538	10,337,991
Indianapolis	82,307,000	68,462,000	+20.2	70,578,000	80,744,000
South Bend	9,973,434	8,568,005	+16.4	8,639,084	8,797,983
Terre Haute	4,054,897	3,664,138	+10.7	3,627,813	3,847,919
Wisconsin—Milwaukee	113,863,816	104,935,100	+ 8.5	106,024,020	98,540,534
Iowa—Cedar Rapids	6,548,580	4,166,682	+57.2	4,397,998	4,791,822
Des Moines	47,286,021	41,513,068	+13.9	37,152,143	36,283,719
Sioux City	13,604,455	13,217,790	+ 2.9	13,053,244	12,958,513
Illinois—Bloomington	2,143,382	1,280,688	+67.4	1,216,013	1,240,826
Chicago	955,605,829	927,827,238	+ 3.0	692,443,369	772,281,117
Decatur	6,081,764	3,767,873	+61.4	3,905,538	4,715,197
Peoria	13,824,184	12,860,213	+ 7.5	13,379,441	13,953,755
Rockford	10,342,963	5,921,346	+74.7	6,928,402	9,761,703
Springfield	5,208,701	4,879,675	+ 6.7	4,265,440	4,356,993
Total (17 cities)	1,310,193,963	1,239,858,142	+ 5.7	996,949,071	1,087,398,024

Eighth Federal Reserve District—St. Louis—

	1956	1955	Inc. or Dec. %	1954	1953
Missouri—St. Louis	327,900,000	336,300,000	- 2.5	299,800,000	269,109,000
Kentucky—Louisville	147,517,886	142,939,713	+ 3.2	177,620,182	169,723,445
Tennessee—Memphis	115,160,479	93,023,502	+23.8	105,124,621	110,325,635
Illinois—Quincy	2,600,650	2,183,554	+19.1	2,313,482	2,531,616
Total (4 cities)	593,179,015	574,446,769	+ 3.3	580,858,285	551,690,676

Ninth Federal Reserve District—Minneapolis—

	1956	1955	Inc. or Dec. %	1954	1953
Minnesota—Duluth	8,273,604	6,367,213	+29.9	6,758,448	7,123,150
Minneapolis	327,534,299	307,370,831	+ 6.6	307,144,619	277,759,710
St. Paul	119,715,868	118,069,977	+ 1.4	108,472,309	100,018,261
North Dakota—Fargo	8,156,631	8,657,153	- 5.8	8,213,943	7,911,992
South Dakota—Aberdeen	4,513,031	3,130,334	+44.2	4,641,460	3,219,082
Montana—Billings	6,117,159	4,822,663	+26.8	4,140,010	4,611,311
Idaho—Helena	13,151,963	11,106,124	+18.4	10,805,696	11,415,837
Total (7 cities)	487,462,555	459,524,295	+ 6.1	450,176,490	412,059,343

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
FEBRUARY 10, 1956 TO FEBRUARY 16, 1956, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	\$ Friday Feb. 10	\$ Monday Feb. 13	\$ Tuesday Feb. 14	\$ Wednesday Feb. 15	\$ Thursday Feb. 16
Argentina, peso.....	2.234561		2.234810	2.233731	2.234976
Australia, pound.....	.0385802*		.0385802*	.0385802*	.0385802*
Austria, schilling.....	.0200020		.0199946	.0199916	.0199979
Belgium, franc.....	.327933		.327966	.327766	.328000
British Malaysia, Malayan dollar.....	1.000714	CLOSED	1.000691	1.000580	1.000312
Canada, dollar.....	.210000		.210033	.209900	.210000
Ceylon, rupee.....	.00435401*		.00435401*	.00435401*	.00435401*
Finland, markka.....	.00285562	LINCOLN'S BIRTHDAY	.00285562	.00285562	.00285562
France (Metropolitan), franc.....	.237168*		.237168*	.237168*	.237168*
Germany, Deutsche mark.....	.210000		.210033	.209900	.210000
India, rupee.....	2.804270		2.804687	2.803125	2.804895
Ireland, pound.....	.0800560		.0800560	.0800560	.0800560
Mexico, peso.....	.261300		.261264	.261200	.261200
Netherlands, guilder.....	2.776608		2.776918	2.775577	2.777124
New Zealand, pound.....	.140080*		.140080*	.140080*	.140080*
Norway, krone.....	.496766*		.496766*	.496766*	.496766*
Philippine Islands, peso.....	.0349000		.0349000	.0349000	.0349000
Portugal, escudo.....	.193330*		.193330*	.193330*	.193330*
Sweden, krona.....	.233350		.233350	.233350	.233350
Switzerland, franc.....	2.793897		2.794209	2.792859	2.794416
Union of South Africa, pound.....	2.804285		2.804687	2.803214	2.804910
United Kingdom, pound sterling.....					

*Nominal. †Temporarily omitted.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Feb. 15, 1956	Increase (+) or Decrease (-) Since Feb. 8, 1956	Feb. 16, 1956
ASSETS—			
Gold certificates.....	20,156,352	—	17,750
Redemption fund for F. R. notes.....	854,772	—	1,786
Total gold certificate reserves.....	21,011,124	—	19,536
F. R. notes of other banks.....	339,907	—	124,875
Other cash.....	434,293	—	20,800
Discounts and advances.....	986,817	+ 160,155	451,603
Industrial loans.....	674	—	157
Acceptances—bought outright.....	15,484	—	994
U. S. Government securities:			
Bought outright—			
Bills.....	457,200	—	553,444
Certificates.....	5,920,699	—	4,039,442
Notes.....	14,165,913	—	4,206,442
Bonds.....	2,801,750	—	—
Total bought outright.....	23,345,562	—	386,444
Held under repurchase agree't.....	—	—	—
Total U. S. Govt. securities.....	23,345,562	—	386,444
Total loans and securities.....	24,348,537	+ 60,691	80,800
Due from foreign banks.....	22	—	—
Uncollected cash items.....	5,243,795	+ 1,308,188	493,174
Bank premises.....	62,952	+ 928	7,496
Other assets.....	110,203	—	9,233
Total assets.....	51,550,833	+ 1,236,121	652,307
LIABILITIES—			
Federal Reserve notes.....	26,109,001	—	12,788
Deposits:			
Member bank reserves.....	18,804,877	+ 130,301	98,162
U. S. Treasurer—general acct.....	440,413	+ 134,965	54,212
Foreign.....	379,245	+ 10,037	48,355
Other.....	318,685	+ 3,619	99,918
Total deposits.....	19,943,220	+ 278,922	300,647
Deferred availability cash items.....	4,299,293	+ 961,009	351,571
Other liab. and accrued div.....	14,091	+ 238	44
Total liabilities.....	50,365,605	+ 1,227,381	586,405
CAPITAL ACCOUNTS—			
Capital paid in.....	307,642	+ 1,567	15,525
Surplus (Section 7).....	693,612	—	32,711
Surplus (Section 13b).....	27,543	—	—
Other capital accounts.....	156,431	+ 7,173	17,666
Total liab. and capital acct.....	51,550,833	+ 1,236,121	652,307
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined.....	45.6%	—	3%
Contingent liability on acceptances purchased for foreign correspondents.....	30,494	—	1,353
Industrial loan commitments.....	2,477	—	40

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 8: Decreases of \$224 million in loans adjusted, \$323 million in holdings of United States Government securities, \$559 million in demand deposits adjusted, and \$281 million in United States Government deposits.

Commercial and industrial loans decreased \$85 million at all reporting member banks; the principal changes were a decrease of \$77 million in New York City and an increase of \$10 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$133 million.

Holdings of Treasury bills decreased \$35 million in the Chicago District, \$33 million in the San Francisco District, and a total of \$106 million at all reporting member banks. Holdings of Treasury certificates of indebtedness and of Treasury notes decreased \$60 and \$65 million, respectively; the principal change in each category

was in the San Francisco District where there were decreases of \$44 and \$60 million, respectively. Holdings of United States Government bonds decreased \$92 million, of which \$53 million was in the Boston District.

Demand deposits adjusted decreased \$233 million in New York City, \$100 million in the Chicago District, \$95 million in the Cleveland District, and by smaller amounts in most of the other districts.

Borrowings from Federal Reserve Banks decreased \$118 million and borrowings from others increased \$168 million. Loans to banks increased \$47 million.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 8, 1956	Increase (+) or Decrease (-) Since Feb. 1, 1956	Feb. 9, 1956
ASSETS—			
Loans and investments adjusted*.....	84,143	— 551	— 623
Loans adjusted*.....	47,487	— 224	+ 6,927
Commercial and industrial loans†.....	25,605	— 85	—
Agricultural loans†.....	576	+ 6	+ 4,213
Loans to brokers and dealers for purchasing or carrying securities.....	2,492	— 133	— 98
Other loans for purchasing or carrying securities.....	1,281	— 21	+ 219
Real estate loans.....	8,162	+ 8	+ 868
Other loans.....	10,199	+ 2	+ 1,850
U. S. Government securities—total.....	28,499	— 323	— 6,781
Treasury bills.....	938	— 106	— 809
Treasury certificates of indebtedness.....	638	— 60	— 1,774
Treasury notes.....	6,785	— 65	— 1,336
U. S. bonds.....	20,138	— 92	— 2,862
Other securities.....	8,157	— 4	— 769
Loans to banks.....	995	+ 47	+ 127
Reserves with Federal Reserve Banks.....	13,422	— 187	— 229
Cash in vault.....	942	+ 23	+ 4
Balances with domestic banks.....	2,304	— 86	— 179
LIABILITIES—			
Demand deposits adjusted.....	57,048	— 559	— 346
Time deposits except U. S. Government.....	21,460	+ 14	— 4
U. S. Government deposits.....	1,395	— 281	— 1,142
Interbank demand deposits:			
Domestic banks.....	10,174	+ 9	+ 459
Foreign banks.....	1,472	+ 51	+ 146
Borrowings:			
From Federal Reserve Banks.....	718	— 118	+ 563
From others.....	672	+ 168	+ 50

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

†Prior to the week ended Jan. 4, 1956, agricultural loans were not reported separately.

‡Oct. 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 millions, respectively.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
ACF Industries, Inc., 5% cumulative preferred stock.....	Mar 1	765
Atlanta Gas Light Co., 1st mtge. 3% bonds, due 1963.....	Mar 1	766
Carolina, Clinchfield & Ohio Ry.—		
1st mortgage bonds, series A, due 1965.....	Mar 1	206
Chicago, Rock Island & Pacific RR.—		
4½% debentures, due 1995.....	Mar 1	403
City Investing Co., 4% conv. s. f. debentures, due 1961.....	Mar 1	666
Community Public Service Co.—		
1st Mtge. 3½% bonds, series D, due 1984.....	Mar 1	768
Continental Corp., 4% cumulative preferred stock.....	Mar 1	403
Cornell-Dubilier Electric Corp.—		
3½% sinking fund debentures, due 1972.....	Mar 1	556
Diamond Alkali Co., 4.4% preferred stock.....	Feb 24	556
Diamond Match Co., \$1.50 cumulative preferred stock.....	Mar 30	769
Inland Steel Co.—		
1st mtge. 3.20% bonds, series I, due 1982.....	Mar 1	771
Louisville & Nashville RR.—		
1st & ref. mortgage 3¾% bonds, ser. H, due 2003.....	Mar 1	772
Montana-Dakota Utilities Co.—		
1st mtge. 3% bonds, due 1975.....	Mar 1	773
New York, Chicago & St. Louis RR.—		
3% refunding mortgage bonds, series G, due 1978.....	Mar 1	559

Company and Issue—	Date	Page
New York State Electric & Gas Corp.—		
4.50% cumulative preferred stock.....	Mar 31	•
Pacific Finance Corp., 4½% capital debts., due 1967.....	Mar 1	775
Pet Milk Co., 4½% preferred stock.....	Feb 15	211
Rasco Financial Corp., 5% s. f. debentures, due 1973.....	Mar 1	775
Reading Co.—Philadelphia & Reading Terminal RR.—		
1st mortgage 3½% bonds, due 1966.....	Mar 1	775
Savannah Electric & Power Co.—		
1st mortgage 3% bonds, due 1975.....	Mar 1	776
Tennessee Gas Transmission Co., 4¼% debts., due 1974.....	Mar 1	561
Texas Eastern Transmission Corp.—		
4¾% debentures, due 1974.....	Mar 1	713

Company and Issue—	Date	Page
Albert Frank-Guenther Law, Inc., preferred stock.....	Feb 20	553
American Telephone & Telegraph Co.—		
12-year 3¼% convertible debentures, due 1965.....	May 1	766
Baltimore & Ohio RR.—		
Pittsburgh, Lake Erie & West Virginia system refunding mortgage bonds, series A, due 1980.....	May 1	658
Refunding & general mtge. bonds, ser. K, due 1000.....	Mar 1	12462
Refunding & general mtge. bonds, ser. M, due 1996.....	Mar 1	12462
1st mtge. bonds, series A and B, due 1975.....	Apr 1	2
Bangor & Aroostook RR.—		
First mortgage 4½% bonds, due 1976.....	Mar 2	658
Beaumont Mills, Inc., 5% subordinate conv. debentures.....	Mar 1	206
Consolidated Freightways, Inc., preferred stock.....	Mar 15	557
General Mills, Inc., 3% convertible preferred stock.....	Mar 1	668
Granite City Steel Co., 5½% cum. conv. pref. stock.....	Mar 15	669
Lane Bryant, Inc., 4½% cumulative preferred stock.....	May 1	773
McGraw (F. H.) & Co., preferred stock.....	Mar 12	•
Northeast Airlines, Inc., convertible preferred stock.....	Mar 12	775
Plywood, Inc., 6% sinking fund debts., ser. A, due 1963.....	Mar 1	775
Roosevelt Oil & Refining Corp.—		
First mortgage sinking fund 5% bonds, due 1962.....	Mar 1	12472
Sylvania Electric Products, Inc., \$4.40 conv. pfd. stock.....	Feb 29	561
Toklan Oil Corp., 5% s. f. debentures, due 1962.....	Mar 1	561
Wesson Oil & Snowdrift Co., Inc., conv. pfd. stock.....	Mar 1	449

*Announcement in this issue. †Volume 182.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
South American Gold & Platinum Co. (quar.).....	15c	3-14	2-28
South Atlantic Gas, common (quar.).....	17½c	4-2	3-15
5% preferred (quar.).....	\$1.25	4-2	3-15
South Porto Rico Sugar, com. (quar.).....	40c	4-2	3-15
8% preferred (quar.).....	50c	4-2	3-15
Southern California Edison Co.—			
Original preferred (quar.).....	60c	3-31	3-5
4.32% preferred (quar.).....	27c	3-31	3-5
4.24% preferred (new) (initial-quar.).....	26½c	5-31	5-5
Southern Franklin Process, com. (quar.).....	25c	2-10	1-27
Extra.....	25c	2-10	1-27
7% preferred (quar.).....	\$1.75	4-10	3-15
Southwestern Gas & Elec, 5% pfd. (quar.).....	\$1.25	4-2	3-15
4.65% preferred (quar.).....	\$1.16½	4-2	3-15
4.28% preferred (quar.).....	\$1.07	4-2	3-15
Staley (A. E.) Mfg. (quar.).....	25c	3-5	2-24
Standard Accident Insurance.....	45c	3-5	2-23
Standard Oil (Ohio), com. (quar.).....	60c	3-9	2-20
3¾% preferred A (quar.).....	93¾c	4-16	3-30
Stockholders will vote at the April 30th annual meeting on a directors' proposal to declare a 20% stock div.			
Stedman Bros. Ltd. (quar.).....	\$25c	4-2	3-15
Sterling Discount Corp.....	15c	3-15	2-25
Stone & Webster, Inc.....	50c	3-15	3-1
Stuart (D. A.) Oil, Ltd.....	\$20c	3-1	2-15
Syracuse Supply Co. (quar.).....	15c	3-10	2-28
Texas Gas Transmission, common (quar.).....	25c	3-15	2-23
5.40% preferred (quar.).....	\$1.35	4-1	3-15
4.96% preferred (quar.).....	\$1.24	4-1	3-15
Third Canadian General Investment Trust, Ltd.....	\$14c	4-14	3-30
Times-Mirror Co.—			
Stockholders will vote at the annual meeting to be held on April 3 on a proposed 100 for one stock split.			
Topp Industries (quar.).....	9c	2-27	2-15
Toronto Savings & Loan.....	\$25c	4-2	3-23
Townmotor Corp.....	25c	4-2	2-29
Tri-Continental Corp., \$2.70 pfd. (quar.).....	67½c	4-1	3-23
Tyler Refrigeration (quar.).....	15c	2-25	2-8
Union Bag & Paper (stock dividend).....	20½c	2-23	2-8
Union Electric Co. of Missouri, com. (quar.).....	35c	3-30	2-29
4.50% preferred (quar.).....	\$1.12½	5-15	4-20
\$4 preferred (quar.).....	\$1	5-15	4-20
\$3.70 preferred (quar.).....	92½c	5-15	4-20
\$3.50 preferred (quar.).....	87½c	5-15	4-20
Union Oil & Gas, class A (quar.).....	27c	3-16	3-6
Class B (quar.).....	22c	3-16	3-6
Union Wire Rope.....	25c	3-15	2-29
United Carbon (quar.).....	50c	3-11	2-27
United-Carr Fastener (quar.).....	5c	3-15	2-29
United Fruit Co. (quar.).....	75c	4-13	3-9
U. S. Potash (quar.).....	45c	3-15	3-1
Universal Cooler Co.—			
6% participating preference (quar.).....	\$1.50	2-15	1-31
Universal Match (quar.).....	30c	3-15	3-1
Utah Power & Light (quar.).....	55c	4-2	3-3
Utica Transit Corp. (quar.).....	15c	4-2	3-16
Special.....	\$1	3-21	2-20
Van Sclver (J. B.), 5% preferred A (quar.).....	\$1.25	4-16	4-5
Viceroy Mfg. Co., Ltd., class A (quar.).....	12½c	3-15	3-1
Viking Mfg.....	30c	3-15	2-24
Virginia Dare Stores (resumed).....	12½c	3-26	3-5
Virginian Railway Co. (quar.).....	75c	3-12	2-27
Warren (Northam) Corp.—			
\$3 convertible preferred (quar.).....	75c	3-1	2-17
Washington Water Power (quar.).....	45c	3-15	2-24
West Ohio Gas (increased).....	22½c	3-2	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Aeroquip Corp. (quar.)	100c	3-1	2-3	Atlantic Coast Line Co. (Conn.) (quar.)	50c	3-12	2-7	Butler's Inc., com. (increased quar.)	15c	4-2	3-15
Stock dividend	5%	3-1	2-3	Atlantic Coast Line RR. (quar.)	50c	3-12	2-7	4½% preferred (quar.)	28½c	4-2	3-15
Aetna-Standard Engineering Co. (quar.)	37½c	3-15	2-27	Atlantic Refining, com. (quar.)	50c	3-15	2-21	Byllesby (H. M.) & Co., com. (resumed)	20c	4-1	3-1
Agnew Surpass Shoe Stores, Ltd. (quar.)	110c	3-1	1-31	Atlas Powder Co.	50c	3-10	2-24	5% preferred (quar.)	31½c	3-1	2-15
Air-Ways Industries (quar.)	15c	2-20	2-7	Automatic Steel Products, Inc.—				Calaveras Land & Timber	50c	3-30	3-9
Air Reduction, com. (quar.)	45c	3-5	2-18	30c non-voting non-cum. pfd.	10c	3-30	3-14	California Electric Power (quar.)	17½c	3-1	2-3
4.50% preferred (quar.)	\$1.12½	3-5	2-18	Aunor Gold Mines Ltd. (interim)	14c	3-1	2-10	California Ink Co. (quar.)	25c	3-15	3-5
Airfleets, Inc. (quar.)	25c	2-24	2-10	Auto Electric Service, Ltd., com. (increased)	\$17½c	3-15	2-17	Calif.-Western States Life Insur. Co. (s-a)	75c	3-15	2-29
Akron Brass Mfg.	15c	3-23	3-5	Class A (quar.)	\$12½c	3-15	2-17	Campbell, Wyant & Cannon Foundry Co.—			
Alabama Gas, common (quar.)	32c	3-1	2-15	Avildsen Tools & Machines, Inc.—				Quarterly	50c	3-8	2-17
\$3.50 prior preferred (quar.)	87½c	3-1	2-15	5% preferred (accum.)	6½c	3-31	1-20	Canada Cement Ltd., com. (quar.)	125c	2-29	1-31
Alabama Power, 4.20% pfd. (quar.)	\$1.05	4-2	3-16	Avon Products, Inc. (quar.)	50c	3-1	2-15	6½% pref. (quar.)	\$32½c	3-20	2-30
4.60% preferred (quar.)	\$1.15	4-2	3-16	Axe-Houghton Fund, class A (2½c from inc. and 8½c from capital gains)	11c	2-27	2-8	Canada & Dominion Sugar Ltd. (incr. quar.)	\$30c	3-1	2-10
Albert Frank-Guenther Law, Inc., 30c pfd. (entire issue called for redemption on Feb. 20 at \$5.25 for sh. plus this div.)	12c	2-20		Axe-Houghton Fund B—				Canada Flooring Co., Ltd., \$1 pfd. A (quar.)	\$25c	3-1	2-15
Allen Electric & Equipment (quar.)	5c	4-2	3-15	Shareholders have approved a 3-for-1 split		3-21	2-28	Canada Iron Foundries, Ltd. (quar.)	\$37½c	4-2	3-10
Allen (R. C.) Business Machines (quar.)	12½c	3-1	2-15	Ayshire Collieries (quar.)	25c	3-16	3-2	Canada Maltng Co. Ltd.—			
Allied Chemical & Dye (quar.)	75c	3-9	2-17	Baldwin Piano, new com. (initial)	25c	3-15	3-1	Common (quar.)	150c	3-15	2-15
Allied Finance Co., 5¼% pfd. (quar.)	\$1.31½	2-24	2-10	6% preferred (quar.)	\$1.50	4-12	3-30	New 4½% preferred (initial-quar.)	\$29½c	3-15	2-15
Allied Gas Co. (increased)	20c	3-1	2-17	6% preferred (quar.)	\$1.50	7-13	6-29	Canada Permanent Mortgage Corp. (Toronto)			
Allied Kid Co. (quar.)	40c	2-24	2-7	6% preferred (quar.)	\$1.50	10-15	9-28	Increased	175c	4-2	3-15
Allied Laboratories (increased quar.)	40c	4-1	3-9	6% preferred (quar.)	\$1.50	1-15-57	12-31	Special	110c	4-2	3-15
Stock dividend (one sh. for each sh. held)				Baltimore & Ohio RR.				Special	110c	10-1	9-14
Allied Stores, com. (quar.)	75c	4-20	3-23	4% non-cum. preferred (quar.)	\$1	3-15	2-24	Special	110c	1-2-57	12-14
4% preferred (quar.)	\$1	3-1	2-16	4% non-cum. preferred (quar.)	\$1	6-15	5-21	Canada Safeway Ltd., 4.40% pfd. (quar.)	\$1.10	4-2	3-1
Allis-Chalmers Mfg., com. (quar.)	\$1	3-31	3-2	4% non-cum. preferred (quar.)	\$1	9-17	8-27	Canada Steamship Lines, Ltd. (s-a)	150c	4-16	3-15
3¼% preferred (quar.)	81½c	3-5	2-17	Baltimore Radio Show (quar.)	10c	3-1	2-15	Canada Vinegars Ltd. (quar.)	20c	3-1	2-15
4.08% preferred (quar.)	\$1.02	3-5	2-17	Bangor Hydro Electric, com. (quar.)	45c	4-20	4-2	Canadian Breweries Ltd., com. (quar.)	\$37½c	4-3	2-29
Allis (Louis) Co. (quar.)	50c	3-2	2-15	4% preferred (quar.)	\$1	4-2	3-10	\$1.25 conv. preferred (quar.)	\$31½c	4-3	2-29
Alpha Portland Cement (quar.)	37½c	3-10	2-15	4¼% preferred (quar.)	\$1.03½	4-2	3-10	Canadian Fairbanks-Morse, Ltd. (quar.)	25c	3-1	2-15
Aluminium, Ltd. (quar.)	155c	3-5	1-27	7% preferred (quar.)	\$1.75	4-2	3-10	Canadian Fund, Inc. (from net investment income)	110c	3-1	2-10
Aluminium Co. of America—				Barber-Ellis of Canada Ltd. (quar.)	\$80c	3-15	2-29	Canadian Ice Machine Co., Ltd.—			
Common (increased quar.)	30c	3-10	2-17	Basic Refractories (quar.)	25c	4-18	4-3	Class A (quar.)	\$20c	4-2	3-14
\$3.75 preferred (quar.)	\$93½c	4-1	3-15	(This divid. will be paid on the additional shares to be issued on April 16 in payment of a 25% stock dividend, and also on the present outstanding shares. The common stock will be quoted ex-dividend on March 28 in the amount of 31½c per share.)				Canadian Internat'l Investment Trust, Ltd.—			
Aluminium Co. of Canada, Ltd.—				Basin Oil (Calif.) (quar.)	15c	3-26	3-15	Common	150c	2-29	2-15
4½% 2nd preferred (initial)	147c	2-29	2-8	Bassett Furniture Industries	37½c	3-1	2-20	5% preferred (quar.)	\$1.25	2-29	2-15
4% preferred (quar.)	125c	3-1	2-8	Stock dividend	50c	3-5	3-5	Canadian Locomotive, Ltd. (resumed)	150c	3-1	2-15
Amalgamated Leather Cos., Inc.—				Bathurst Power & Paper, Ltd.—				Canadian Marconi Co.	16c	3-15	2-19
6% convertible preferred (quar.)	75c	4-2	3-20	Class A common	175c	3-1	2-2	Canadian Pacific Ry. ordinary (final)	175c	2-29	1-8
American Aggregates, com. (quar.)	25c	2-24	2-15	Extra	150c	3-1	2-2	Stock dividend	5%	2-20	1-8
5% preferred (quar.)	\$1.25	4-1	3-20	Class B common (year-end)	\$1.25	3-1	2-2	Canadian Tire Co., Ltd., common (quar.)	115c	3-1	2-21
American Air Filter, com. (increased)	40c	4-5	3-15	Bayuk Cigars, Inc. (quar.)	25c	3-15	2-29	5% preferred (s-a)	150c	3-1	2-21
5% conv. preferred (quar.)	18½c	4-5	3-15	Beaunit Mills, common (quar.)	37½c	3-1	2-14	Canadian Western Natural Gas Co., Ltd.—	120c	3-1	2-15
\$7 preferred (quar.)	\$1.75	4-5	3-15	Stock dividend	20c	3-25	3-2	Capitol Records, com. (quar.)	15c	3-31	3-15
American Airlines, common (increased)	25c	3-1	2-15	\$5 preferred (quar.)	\$1.25	3-1	2-14	\$2.60 conv. pfd. (quar.)	65c	4-1	3-15
3½% conv. preferred (quar.)	87½c	3-1	2-15	Beck (A. S.) Shoe, 4¼% pfd. (quar.)	\$1.18½	3-1	2-15	Carborundum Co. (quar.)	40c	3-10	2-10
American Alloys Corp. (initial)	5c	3-6	2-15	Belden Manufacturing (quar.)	40c	3-1	2-17	Carey (Philip) Mfg. (quar.)	40c	3-13	3-1
American Automobile Insurance (St. Louis)—				Belknap Hardware & Mfg. Co.—				Carlisle Corp. (quar.)	10c	3-1	2-15
Quarterly	30c	3-1	2-15	Common (quar.)	15c	3-1	2-9	Carolina Telephone & Telegraph Co. (quar.)	\$2	3-16	3-5
American Bakeries, com. (quar.)	50c	3-1	2-14	Bell & Gossett (quar.)	12½c	3-1	2-15	Carpenter Steel (stock dividend)	100%	2-28	2-6
4½% conv. preferred (quar.)	\$1.12½	3-1	2-14	Bell & Howell Co., com. (quar.)	25c	3-1	2-17	New common (initial quar.)	40c	3-15	3-2
American Business Shares, Inc.—				4¼% preferred (quar.)	\$1.06½	3-1	2-17	Extra	10c	3-15	3-2
Quarterly from net income	4c	2-20	1-23	4¼% preferred (quar.)	\$1.18½	3-1	2-17	Carreras Ltd. (year-end)	8½c	3-9	1-28
American Can, 7% preferred (quar.)	43½c	4-2	3-15	Bellefleur Quebec Mines, Ltd. (s-a)	15c	3-15	2-15	Carrier Corp., common (quar.)	60c	3-1	2-15
American Chain & Cable (quar.)	50c	3-15	3-5	Berkshire Hathaway Inc. (quar.)	25c	3-1	2-8	4½% preferred (quar.)	56½c	2-29	2-15
American Chic Co. (quar.)	62½c	3-10	3-2	Beryllium Corp.	15c	3-15	2-29	Carson, Pirie, Scott & Co.—			
Stock dividend	10%	2-21	1-31	Bessemer Limestone & Cement, com. (quar.)	50c	3-12	3-1	4½% preferred (quar.)	\$1.12½	3-1	2-15
American Distilling (stock dividend)	100%	4-16	3-26	4% preferred (quar.)	50c	4-2	3-15	Case (J. I.) Co., 7% pfd. (quar.)	\$1.75	4-2	3-12
American Druggist Fire Insurance (Cinn.)—				Bethlehem Steel, com. (year-end)	\$2.50	3-1	2-6	Catalin Corp., \$1.20 preferred (quar.)	30c	3-1	2-15
(Annual)	\$3	3-1	2-15	7% preferred (quar.)	\$1.75	4-2	3-23	Central Canada Investments, Ltd.	\$20c	4-3	3-23
American Electronics (quar.)	12½c	3-15	3-1	Bibb Mfg. Co. (quar.)	35c	4-1	3-21	Central Electric & Gas Co.—			
American Encaustic Tiling (quar.)	15c	2-29	2-15	Bingham-Herbrand Corp.	25c	2-29	2-20	4.75% B preferred (quar.)	59½c	2-29	2-13
American Enka Corp. (quar.)	40c	3-23	3-9	Binks Mfg. (stock dividend)	5%	2-28	12-29	Central Foundry, 5% pfd. (quar.)	\$1.25	3-1	2-15
American Forest Products (quar.)	25c	3-15	2-29	Birtman Electric Co. (quar.)	15c	3-10	2-21	Central of Georgia Ry. Co.—			
American & Foreign Power (increased quar.)	20c	3-9	2-10	Black Hills Power & Light, com. (quar.)	35c	3-1	2-18	5% preferred A (quar.)	\$1.25	3-20	3-9
American Forging & Socket	12½c	3-1	2-17	4.20% preferred (quar.)	\$1.05	3-1	2-18	5% preferred B (quar.)	\$1.25	3-20	3-9
American Gas & Elec. (quar.)	50c	3-10	2-10	4.56% preferred (quar.)	26½c	3-1	2-18	5% preferred A (quar.)	\$1.25	6-20	6-9
American Greetings, class A (quar.)	30c	3-9	3-1	4.75% preferred (quar.)	\$1.18½	3-1	2-18	5% preferred B (quar.)	\$1.25	9-20	9-8
Class B (quar.)	30c	3-9	3-1	Black, Sivalls & Bryson Inc., com. (quar.)	35c	3-23	3-1	5% preferred B (quar.)	\$1.25	12-20	12-8
American Home Products (monthly)	25c	3-1	2-14	Preferred (quar.)	\$1.18½	3-12	3-1	Central Illinois Light, com. (increased quar.)	65c	3-23	3-2
American Hospital Supply (quar.)	30c	3-20	2-20	Blackstone Valley Gas & Elec. Co.—				4½% preferred (quar.)	\$1.12½	4-2	3-16
American Indemnity (Balt.) (s-a)	\$3.60	3-1	2-3	4.25% preferred (quar.)	\$1.06½	4-2	3-16	Central Illinois Public Service, com. (inc.)	40c	3-10	2-20
American Indemnity (Texas)	30c	7-5	6-30	Blaw-Knox Co. (quar.)	30c	3-15	2-14	4% preferred (quar.)	\$1	3-31	3-16
Semi-annual	20c	3-15	3-5	Bliss & Laughlin (quar.)	62½c	3-31	3-19	4.25% preferred (quar.)	\$1.06½	3-31	3-16
American Insulator (quar.)	25c	3-1	2-15	Bloch Bros. Tobacco, 6% preferred (quar.)	75c	3-31	3-17	4.92% preferred (quar.)	\$1.23	3-31	3-16
American Investment Co. of Illinois—				Boeing Airplane Co. (quar.)	50c	3-9	2-17	Central Louisiana Electric			
New common (initial)	25c	3-1	2-15	Special	25c	3-9	2-17	4.50% preferred (quar.)	\$1.12½	3-1	2-15
5¼% preferred (quar.)	\$1.31½	4-1	3-15	Bohn Aluminum & Brass Corp.	50c	3-15	3-1	Central & South West Corp. (quar.)	35c	2-29	1-31
American Machine & Foundry (quar.)	25c	3-10	2-24	Bond Stores (quar.)	25c	3-14	3-5	Central Steel & Wire Co.	25c	3-13	3-2
American Metal Co., Ltd., common (quar.)	50c	3-1	2-23	Bonstock Corp. (From investment income)	5c	2-20	1-20	Central Telephone, \$5.40 pfd. (quar.)	67½c	2-29	2-13
4½% preferred (quar.)	\$1.12½	3-1	2-20	Borden Co. (quar.)	60c	3-1	2-10	Central Vermont Public Service—			
4½% preferred (quar.)	\$1.12½	6-1	5-21	Borg-Warner Corp., com. (quar.)	50c	3-1	2-8	4.15% preferred (quar.)	\$1.04	4-1	3-15
American Meter Co. (quar.)	50c	3-15	3-1	3½% preferred (quar.)	87½c	4-2	3-19	4.65% preferred (quar.)	\$1.16	4-1	3-15
American Phenolic (increased)	25c	4-27	4-13	Boston Fund (14c from investment income and 57c from capital gains)	71c	2-28	1-31	4.75% preferred (quar.)	\$1.18	4-1	3-15
American Pctash & Chemical, class A (quar.)	62½c	3-15	3-1	Boston Woven Hose & Rubber	15c	2-25	2-15	Century Ribbon Mills (quar.)	7½c	3-15	3-1
Class B	62½c	3-15	3-1	Brach (E. J.) & Sons (quar.)	\$1	4-2	3-9	Chain Belt (quar.)	50c	2-25	2-10
\$4 preferred (quar.)	\$1	3-15	3-1	Brantford Cordage Ltd., class B (quar.)	\$12½c	3-1	2-6	Chance (A. B.) Co. (quar.)	30c	3-10	2-25
American Radiator & Standard Sanitary—				Class A (quar.)	125c	3-1	2-6	Champion Paper & Fibre Co., com. (quar.)	50c	3-1	2-10
Common (quar.)	35c	3-24	2-23	4½% preferred (quar.)	\$1.12½	4-1	3-17	\$4.50 preferred (quar.)	\$1.12½	4-1	3-9
7% preferred (quar.)	\$1.75	3-1	2-23	4½% preferred (quar.)	\$1.12½	7-1	6-16	Channing Corp. (quar.)	15c	2-20	2-10
American Seal-Kap Corp. of Del. (stock div.)	1%	3-1	2-7	4½% preferred (quar.)	\$1.12½	10-1	9-16	Chenango & Unadilla Telephone—			
American Seating Co. (increased quar.)	30c	3-5	2-10	Bridge & Tank (Canada), Ltd.—				4½% preferred (quar.)	\$1.12½	4-15	3-30
American Ship Building Co. (N. J.)	\$1	2-23	2-9	\$2.90 pref. (quar.)	\$12½c	3-1	2-15	Chesapeake Corp. of Virginia—			
American Smelting & Refining (increased)	75c	2-29	2-3	Brillo Mfg. (quar.)	40c	4-2	3-15	Stock dividend subject to the approval of stockholders	100%	4-6	3-27
American Steel Foundries (quar.)	60c	3-15	2-24	Bristol-Myers Co., com. (interim)	35c	3-1	2-10	Chesapeake Industries			
American Tobacco Co.—				3¼% preferred (quar.)	93½c	4-13	4-2	\$4 preferred (quar.)	\$1	4-1	3-20
Common (quar.) (increased quar.)	\$1	3-1	2-10	British American Oil Ltd. (quar.)	\$21½c	4-2	3-2	\$4 preferred (quar.)	\$1.50	7-1	6-20
Extra	\$1	3-1	2-10	British Columbia Packers Ltd., class A (s-a)	\$37½c	3-15	2-29	\$6 preferred (quar.)	\$1.50	7-1	6-20
American Vitified Products	30c	3-15	3-5	Brockton Taunton Gas—				Chesapeake & Ohio Ry., common (quar.)	87½c	3-20	3-1
American Water Works, 6% pfd. (quar.)	37½c	3-1	2-15	\$3.80 preferred (quar.)	95c	4-1	3-19	3½% convertible preferred (quar.)	87½c	5-1	4-6
5½% preferred (quar.)	34½c	3-1	2-15	Broderick & Bascom Rope, class A (quar.)	16½c	3-2	2-10	Chicago, Burlington & Quincy RR. Co.	\$1.50	3-29	3-12
American Window Glass—				Brooklyn Borough Gas Co.—				Chicago Corp., \$3 preferred (quar.)	75c	3-1	2-15
5% prior preferred (quar.)	31½c	3-1	2-15	4.40% preferred (quar.)	\$1.10</						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Colorado Central Power, com. (monthly)...	10c	3-1	2-17	Dravo Corp., 4% preference (quar.)...	50c	4-2	3-21	Gerber Products (increased quar.)...	30c	3-5	2-20
Common (monthly)...	10c	4-1	3-16	Du-Art Film Laboratories				Getchell Mine, Inc. (increased)	20c	2-20	2-1
Common (monthly)...	10c	5-1	4-16	60c participating preferred (partic.)...	40c	3-15	3-5	Giant Portland Cement Co. (quar.)...	20c	4-1	3-15
Preferred (quar.)...	\$1.12 1/2	5-1	4-16	Dumont-Airplane & Marine Instruments, Inc.				Giant Yellowknife Gold Mines, Ltd.—			
Colorado Interstate Gas, com. (quar.)...	31 1/2c	3-31	3-15	Quarterly	7 1/2c	3-15	2-5	(Interim)	115c	3-12	2-15
5% preferred (quar.)...	\$1.25	4-1	3-15	Dun & Bradstreet, new com. (initial)...	30c	3-9	2-14	Gibson Refrigerator (quar.)...	15c	3-27	3-6
Colorado Milling & Elevator (quar.)...	35c	3-1	2-15	Durizon Co. (quar.)...	20c	3-9	2-24	Quarterly	15c	6-27	6-6
Columbia Broadcasting System—				Eagle-Picher (quar.)...	45c	3-9	2-17	Gillette Co. (quar.)...	50c	3-5	2-1
Class A	20c	3-9	2-24	Eaton Oil Co. (quar.)...	12 1/2c	4-10	3-29	Glen Alden Corp. (quar.)...	10c	3-20	2-28
Class B	20c	3-9	2-24	Quarterly	12 1/2c	7-10	6-28	Glen-Gery Shale Brick Corp.—			
Columbian Carbon (quar.)...	60c	3-9	2-15	Quarterly	12 1/2c	10-10	9-27	6% 1st preferred (quar.)...	15c	3-1	2-23
Columbian Nat'l Life Insurance (Boston)—				East St. Louis & Interurban Water Co.—				Goebel Brewing, 60c preferred (quar.)...	15c	4-2	3-12
Quarterly	50c	3-10	3-1	6% preferred (quar.)...	\$1.50	3-1	2-14	4 1/2% preferred (quar.)...	\$1.12 1/2	4-2	3-12
Columbus Mutual Life Insurance (s-a)	\$5	4-10	3-21	7% preferred (quar.)...	\$1.75	3-1	2-14	Gold & Stock Telegraph Co. (quar.)...	\$1.50	4-1	3-15
Semi-annual	\$5	10-10	9-20	East Sullivan Mines, Ltd.	115c	4-16	3-16	Goodyear Tire & Rubber (increased quar.)...	60c	3-15	2-15
Combined Enterprises, Ltd. (quar.)...	\$12 1/2c	3-1	1-31	Eastern Air Lines (quar.)...	25c	3-15	2-17	Gorham Mfg. (quar.)...	50c	3-15	3-1
Combined Locks Paper, class A (quar.)...	25c	3-1	2-10	Eastern Corp. (quar.)...	30c	3-5	2-15	Gossard (H. W.) Co. (quar.)...	35c	3-1	2-3
Commercial Shearing & Stamping (quar.)...	25c	3-15	3-1	Eastern States Corp., \$7 pfd. (accum.)...	\$1.75	5-1	4-6	Gould-National Batteries, com. (quar.)...	42 1/2c	5-1	4-20
Commodore Hotel Inc. (increased quar.)...	20c	2-21	2-9	\$5 preferred (accum.)...	\$1.50	5-1	4-6	4 1/2% preferred (quar.)...	56 1/2c	5-1	4-20
Commodore Hotel Inc. (quar.)...	120c	2-28	2-17	Eastern Sugar Associates	25c	2-21	2-1	Government Employees Insurance (quar.)...	30c	3-26	3-9
Community Public Service (quar.)...	30c	3-15	2-20	Eaton Mfg. Co. (increased quar.)...	75c	2-24	2-6	Stock dividend	7 1/2%	2-28	2-15
Cone Mills Corp. common (quar.)...	20c	3-1	2-17	Ecuadorian Corp., Ltd. (increased quar.)...	20c	3-15	2-24	Grace National Bank (N. Y.) (s-a)	\$2	3-1	2-21
4% preferred (quar.)...	20c	3-1	2-17	El Paso Natural Gas, 4.10% pfd. (quar.)...	\$1.02 1/2	3-1	2-15	Grace (W. R.) & Co., common (quar.)...	50c	3-10	2-17
Confederation Life Association (Toronto)—				4 1/4% preferred (quar.)...	\$1.06 1/2	3-1	2-15	6% preferred (quar.)...	\$1.50	3-10	2-17
Quarterly	\$37c	3-15	3-1	5 1/2% preferred (quar.)...	\$1.37 1/2	3-1	2-15	6% preferred (quar.)...	\$1.50	6-11	5-18
Quarterly	\$38c	6-15	6-1	5.36% preferred (quar.)...	\$1.34	3-1	2-15	6% preferred (quar.)...	\$1.50	9-10	8-17
Quarterly	\$37c	9-15	9-1	5.65% preferred (quar.)...	\$1.41 1/2	3-1	2-15	6% preferred (quar.)...	\$1.50	12-10	11-16
Quarterly	\$38c	12-15	12-1	\$4.40 2nd preferred (quar.)...	\$1.10	3-1	2-15	8% preferred A (quar.)...	\$2	3-10	2-17
Connecticut Power Co. (quar.)...	56 1/4c	3-1	2-15	Electrographic Corp. (quar.)...	25c	3-1	2-17	8% preferred B (quar.)...	\$2	9-10	2-17
Connobio, Inc., 40 cents pfd. (quar.)...	10c	4-2	3-20	Electrolux Corp. (quar.)...	25c	3-15	2-15	8% preferred A (quar.)...	\$2	6-11	5-18
Consolidated Cigar, common (quar.)...	30c	4-1	3-15	Elgin National Watch (quar.)...	25c	3-22	3-1	8% preferred B (quar.)...	\$2	6-11	5-18
\$5 preferred (quar.)...	\$1.25	4-1	3-15	Elizabethtown Consolidated Gas—				8% preferred A (quar.)...	\$2	9-10	8-17
Consolidated Edison (N. Y.), com. (quar.)...	60c	3-9	2-10	Increased quarterly	30c	3-15	2-27	8% preferred B (quar.)...	\$2	12-10	11-16
Consol. Engineering Corp. (name changed to Consolidated Electrodynamics)...	10c	3-14	3-2	Class B (quar.)...	50c	2-28	2-17	8% preferred A (quar.)...	\$2	12-10	11-16
Consolidated Freightways—				Empire District Electric, 5% pfd. (quar.)...	\$1.25	3-1	2-15	Grand Union Co. (quar.)...	15c	2-24	2-6
Stock dividend	100%		3-1	4 1/4% preferred (quar.)...	\$1.18 1/2	3-1	2-15	Granite City Steel, common (quar.)...	50c	3-22	2-23
Common (initial)	40c	3-15	3-1	Empire Millwork (quar.)...	10c	1-31	1-23	5 1/2% preferred (quar.)...	\$1.37 1/2	3-15	2-23
6% 1st pfd. (entire issue being called at \$103 (we believe) plus this dividend)...	\$1.50	3-15		Employers Reinsurance (quar.)...	50c	2-25	2-14	Grant (W. T.) Co., com. (increased quar.)...	50c	4-1	3-8
Consolidated Laundries (quar.)...	25c	3-1	2-15	Extra	50c	2-25	2-14	3 1/4% preferred (quar.)...	93 1/2c	4-1	3-8
Consolidated Paper Ltd. (quar.)...	125c	3-1	2-17	Equitable Credit, 50c preferred (quar.)...	12 1/2c	3-1	2-15	Gray Mfg. Co. (quar.)...	25c	3-5	2-20
Extra	125c	3-1	2-17	Equitable Gas, common (increased quar.)...	37 1/2c	3-1	2-10	Great Atlantic & Pacific Tea Co. of America			
Consolidated Royalty Oil (s-a)	16c	4-25	4-5	4.50% preferred (quar.)...	\$1.13 1/2	3-1	2-10	Common (year-end)	\$4	2-21	2-2
Consolidated Theatres Ltd.—				Equitable Life Insurance (Canada) (annual)	165c	2-21	2-14	7% preferred (quar.)...	\$4.75	2-21	2-2
50c Class A (quar.)...	\$13c	3-1	2-1	Extra	120c	2-21	2-14	Great Lakes Dredge & Dock (quar.)...	25c	3-10	2-14
Consol Water Power & Paper Co. (quar.)...	25c	2-22	2-7	Equity Corp., \$2 conv. preferred (quar.)...	50c	3-1	2-21	Extra	25c	3-10	2-14
Consumers Glass, Ltd. (quar.)...	\$37 1/2c	2-29	1-31	Equity Fund	9c	3-30	3-16	Great Lakes Paper, Ltd., common (quar.)...	140c	3-31	3-15
Consumer Power Co., com. (quar.)...	55c	2-20	1-27	Erle & Pittsburgh Gtd. (quar.)...	87 1/2c	3-12	2-29	\$1.20 preferred B (quar.)...	130c	3-31	3-15
\$4.16 preferred (quar.)...	\$1.04	4-2	3-2	Erle & Pittsburgh RR. (quar.)...	87 1/2c	3-12	2-29	Great Lakes Power Corp. Ltd.—			
\$4.50 preferred (quar.)...	\$1.12 1/2	4-2	3-2	Erle Railroad, \$5 pfd. A (quar.)...	\$1.25	3-1	2-10	5% preferred (quar.)...	\$31 1/2c	3-30	3-1
\$4.52 preferred (quar.)...	\$1.13	4-2	3-2	\$5 preferred A (quar.)...	\$1.25	6-1	5-11	Great Northern Ry. (quar.)...	62 1/2c	3-19	2-23
Container Corp. of America, com. (quar.)...	75c	2-20	2-3	\$5 preferred A (quar.)...	\$1.25	9-1	8-10	Great Southern Life Insurance (Houston)—			
4% preferred (quar.)...	\$1	3-1	2-20	\$5 preferred A (quar.)...	\$1.25	12-1	11-9	Quarterly	40c	3-10	3-1
Continental Assurance (Chicago) (quar.)...	25c	3-30	3-16	Erlanger Mills, common (quar.)...	12 1/2c	3-1	2-16	Great West Coal Co., Ltd., class A (quar.)...	\$12 1/2c	3-15	1-31
Continental Can Co.—				4 1/2% preferred (quar.)...	\$1.12 1/2	3-1	2-16	Green (A. P.) Fire Brick (initial quar.)...	25c	3-30	3-15
New common (initial quar.)...	45c	3-15	2-27	Evans Products (increased quar.)...	40c	2-20	2-9	Gregory Industries (quar.)...	10c	2-24	2-10
\$3.75 preferred (quar.)...	93 1/2c	4-2	3-15	Faber, Coe & Gregg (quar.)...	75c	3-1	2-13	Group Securities, Inc.—			
Continental Casualty (Chicago) (quar.)...	35c	3-1	2-16	Fair (The) (quar.)...	10c	3-13	2-23	First quarter dividends from net investment income on the 5 general funds and 16 industry classes.			
Continental Commercial Corp., com. (quar.)...	10c	3-15	3-5	Extra	10c	3-13	2-23	Funds—			
60c conv. preferred (quar.)...	15c	3-15	3-5	Fairbanks Morse & Co. (quar.)...	35c	3-1	2-9	The Common Stock Fund	13c	2-29	2-15
Continental Life Insurance (Ont.) (s-a)	\$13.30	8-1	7-27	Fajardo Sugar (quar.)...	25c	3-1	2-10	The Capital Growth Fund	7c	2-29	2-15
Continental Copper & Steel Industries, Inc.				Fedders-Quigan, Corp. com. (quar.)...	15c	2-28	2-17	The Fully Administered Fund	8c	2-29	2-15
5% preferred (quar.)...	31 1/4c	3-1	2-8	5% preferred series A (quar.)...	62 1/2c	2-28	2-17	The Institutional Bond Fund	7c	2-29	2-15
Cook Paint & Varnish, common (quar.)...	25c	3-1	2-10	5% preferred (1953 series) (quar.)...	68 1/2c	2-28	2-17	The General Bond Fund	10c	2-29	2-15
\$3 prior pref. (quar.) (name changed to Cooper-Bessemer) (quar.)...	75c	3-1	2-10	Extra	50c	3-1	2-1	Classes—			
Cooper-Bessemer (quar.)...	50c	3-30	3-16	Federal Glass Co.	40c	3-10	2-20	Automobile Shares	9c	2-29	2-15
Copperweld Steel, com. (quar.)...	50c	3-10	2-23	Federal Insurance Co. (quar.)...	20c	3-12	3-1	Aviation Shares	9c	2-29	2-15
6% preferred (quar.)...	75c	3-10	2-23	Preferred (quar.)...	50c	4-1	3-20	Building Shares	7c	2-29	2-15
5% preferred (quar.)...	62 1/2c	3-10	2-23	Federal-Mogul-Bower Bearings, Inc. (quar.)...	50c	3-9	2-24	Chemical Shares	7c	2-29	2-15
Copeland Refrigeration Corp. (quar.)...	20c	3-10	2-20	Federal National Mortgage Assoc. (initial)...	17c	4-16	1-31	Electronics & Electrical Equipment Shares	6c	2-29	2-15
Copper Range Co. (increased)	25c	3-1	2-3	Federal Pacific Electric (quar.)...	15c	3-15	3-1	Food Shares	6c	2-29	2-15
Cornell-Dubilier Electric, common (quar.)...	30c	3-23	3-8	Federal Sign & Signal, common (quar.)...	30c	3-1	2-10	Industrial Machinery Shares	12c	2-29	2-15
Extra	20c	3-23	3-8	\$1.25 preferred (quar.)...	31 1/4c	3-1	2-10	Merchandise Shares	12c	2-29	2-15
\$5.25 series A preferred (quar.)...	\$1.31 1/4	4-15	3-23	Federated Dept. Stores	40c	4-28	4-7	Mining Shares	10c	2-29	2-15
Corning Natural Gas (increased quar.)...	24c	2-28	2-10	New common (initial quar.)...	100%	2-21	2-3	Petroleum Shares	8c	2-29	2-15
Coro, Inc.	25c	3-30	3-15	Fiduciary Trust Co. (N. Y.) (stock dividend)...				Railroad Bond Shares	3c	2-29	2-15
Corson (G. & W. H.), Inc. (quar.)...	\$2.50	5-15	5-1	Field (Marshall) see Marshall Field & Co.—				Railroad Equipment Shares	7c	2-29	2-15
Cosmopolitan Realty (quar.)...	\$2.50	8-15	8-1	Filtrol Corp. (increased quar.)...	45c	3-3	2-13	Railroad Stock Shares	12c	2-29	2-15
Quarterly	\$2.50	11-15	11-1	Firestone Tire & Rubber Co.				Steel Shares	14c	2-29	2-15
Craig Systems, Inc.	10c	3-20	3-5	4 1/2% preferred (quar.)...	\$1.12 1/2	3-1	2-15	Tobacco Shares	6c	2-29	2-15
Crane Co., 3 1/4% preferred (quar.)...	93 1/4c	3-15	2-29	First Bank Stock (increased quar.)...	40c	3-9	2-17	Utilities Shares	8c	2-29	2-15
Creamery Package Manufacturing (special)	40c	2-20	2-6	Fishman (M. H.), Inc. (quar.)...	15c	3-1	2-15	Grumman Aircraft Engineering Corp. (quar.)...	50c	3-20	3-6
Cribben & Sexton, common (quar.)...	15c	3-10	2-24	Fitzsimmons Stores, class B (quar.)...	30c	3-1	2-20	Guardian Consumer, class A	11c	3-10	3-1
4 1/2% conv. preferred (quar.)...	28 1/2c	3-1	2-15	5% partic. A (quar.)...	30c	3-1	2-20	60c preferred (quar.)...	15c	3-20	3-9
Crompton & Knowles Loom Works (quar.)...	25c	3-1	2-20	Flintkote Co., common (quar.)...	60c	3-15	2-24	Gulf Interstate Gas, common (quar.)...	12 1/2c	3-12	2-29
Crossett Co., class A (quar.)...	10c	5-1	4-14	\$4 preferred (quar.)...	\$1	3-15	3-1	6% preferred (quar.)...	30c	3-1	2-17
Class B (quar.)...	10c	5-1	4-14	Food Mart, Inc. (quar.)...	15c	2-25	2-15	Gulf, Mobile & Ohio RR., common (quar.)...	50c	3-12	2-17
Crown Cork International—				Ford Motor Co. (initial)	60c	3-12	2-24	\$5 preferred (quar.)...	\$1.25	3-12	2-17
\$1 Class A	25c	4-2	3-9	Foremost Dairies (quar.)...	25c	4-2	3-16	\$5 preferred (quar.)...	\$1.25	6-12	5-16
Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)...	50c	3-15	2-15	Forest City Industries	5c	3-1	2-20	\$5 preferred (quar.)...	\$1.25	9-10	8-17
Crown Finance Co., class A (s-a)	4c	2-29	2-10	Fort Pitt Bridge Works (quar.)...	25c	3-1	2-15	Gulf Oil Corp. (quar.)...	62 1/2c	3-9	2-10
Crown Zellerbach, \$4.20 pfd. (quar.)...	\$1.05	3-1	2-13	Fort Wayne & Jackson RR., 5 1/2% pfd. (s-a)	\$2.75	3-2	2-20	Gulf Power Co., 4.64% pfd. (quar.)...	\$1.16	4-1	3-15
Crum & Forster, 8% preferred (quar.)...	\$2	3-31	3-1	Fort Worth Steel & Machinery Co. (quar.)...	20c	3-1	2-24	Gypsum Ltns & Alabastine of Canada, Ltd.			
Crystal Oil & Land, \$1.12 pfd. (initial)...	28c	3-1	2-17	Foster-Wheeler Corp. (quar.)...	40c	3-15	2-15	Quarterly	160c	3-1	2-1
Cuban American Sugar				Freepot Sulphur (quar.)...	75c	3-1	2-15	Quarterly	160c	6-1	5-1
7% preferred (quar.)...	\$1.75	4-2	3-16	Frieden Calculating Machine (quar.)...	20c	3-15	2-29	Hackensack Water (quar.)...	50c	3-1	2-15
7% preferred (quar.)...	\$1.75	7-2	6-15	Friedman (L.) Realty (quar.)...	10c	5-15	5-1	Hajoca Corp.	25c	3-1	2-10
7% preferred (quar.)...	\$1.75	9-28	9-14	Quarterly	10c	8-15	8-1	Halliburton Oil Well Cementing Co.—			
Cunningham Drug Stores (quar.)...	40c	3-20	3-5	Quarterly	10c	11-15	11-1	Quarterly	50c	3-28	3-12
Curtis Publishing Co., \$4 prior pfd. (quar.)...	75c	4-1	3-2	Fruehauf Trailer—				Hallnor Mines, Ltd. (interim)	15c	3-1	2-17
Extra	\$1	4-1	3-2	New common (initial quar.)...	35c	3-1	2-13	Hamilton Cotton Ltd., com. (quar.)...	\$22 1/2c	3-1	2-10
\$7 preferred (quar.)...	\$1.75	4-1	3-2	4% preferred (quar.)...	\$1	3-1	2-13	5% preferred (quar.)...	\$1.25	5-15	5-4
Cushman's Sons, 7% preferred (quar.)...	\$1.75	3-1	2-14	Funston (R. E.) Co., common (quar.)...	15c	3-1					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Horn & Hardart Co. (N. Y.)—				Kinney (G. R.) Co., com. (increased quar.)	45c	3-26	3-9	Midland Oil Corp., \$1 conv. preferred (quar.)	25c	3-15	3-1
5% preferred (quar.)	\$1.25	3-1	2-10	\$5 prior preferred (quar.)	\$1.25	3-5	2-10	Mineral Mining Corp.	5c	3-1	2-1
Houdaille Industries, Inc., \$2.25 pfd. (quar.)	56½c	4-3	3-15	Knickerbocker Fund—				Extra	10c	3-1	2-1
Housatonic Public Service (quar.)	35c	2-20	2-6	(4c from income and 11c from capital gains)				Minneapolis-Honeywell Regulator			
Houston Lighting & Power (quar.)	35c	3-10	2-17	60c preferred (quar.)	15c	2-20	1-31	Common (increased)	40c	3-10	2-17
Houston Terminal Warehouse & Cold Storage Co.—				Knights Life Insurance Co. of America—				3.30% convertible preferred (quar.)	82½c	3-10	2-17
Class A (quar.)	50c	4-15	4-5	Annual	\$1	2-17	2-10	Minneapolis & St. Louis Ry. Co. (quar.)	35c	3-15	3-1
Class B (quar.)	50c	4-15	4-5	Stock dividend	20%	5-1	4-2	Minnesota & Ontario Paper (stock dividend)	100%	2-29	2-20
Class A (quar.)	50c	7-15	7-5	Koehring Co. (quar.)	55c	2-29	2-15	Minnesota Power & Light, common	35c	3-1	2-10
Class B (quar.)	50c	7-15	7-5	Koppers Co., Inc., com. (increased quar.)	62½c	4-2	3-21	5% preferred (quar.)	\$1.25	4-2	3-15
Hoving Corp. (quar.)	20c	3-10	2-24	4% preferred (quar.)	\$1	4-2	3-21	Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	4-2	3-15
Howard Stores Corp., com. (reduced quar.)	25c	3-1	2-10	Kresge (S. S.) Co. (quar.)	40c	3-12	2-17	Missouri-Kansas Pipe Line Co., com.	75c	3-16	2-27
4½% preferred (quar.)	\$1.06¼	3-1	2-10	Kress (S. H.) & Co. (quar.)	75c	3-1	2-15	Class B	3¾c	3-16	2-27
Hubinger Co. (quar.)	20c	3-10	3-1	Kroger Co., com. (increased quar.)	50c	3-1	1-30	Missouri Public Service, common (quar.)	15c	3-12	2-15
Hudson Bay Mining & Smelting, Ltd.—				6% 1st preferred (quar.)	\$1.50	4-2	3-15	4.30% preferred (quar.)	\$1.07½	3-1	2-15
Increased	\$1.25	3-12	2-10	7% 2nd preferred (quar.)	\$1.75	5-1	4-16	Missouri Utilities, common (quar.)	34c	3-1	2-11
Hudson Pulp & Paper, class A com. (quar.)	31½c	3-1	2-10	La Consolidada S. Amer., preferred shares	\$0.0766	2-24	2-17	5% preferred (quar.)	\$1.25	3-1	2-11
5% preferred A (quar.)	31½c	3-1	2-10	La Salle Wines & Champagne (quar.)	5c	2-20	2-10	Mitchell (Robert), Ltd., class A	\$25c	3-15	2-17
5.12% preferred B (quar.)	32c	3-1	2-10	Laclede Gas	18c	4-2	3-16	Mohawk Rubber (quar.)	25c	3-20	2-15
5.70% preferred C (quar.)	35½c	3-1	2-10	Lake of the Woods Milling Co., Ltd.—				Monarch Life Ins. (Springfield, Mass.) (s-a)	\$1.25	3-15	3-1
\$1.41 2nd preferred (quar.)	35½c	3-1	2-10	7% preferred (quar.)	\$1.75	3-1	2-6	Monarch Machine Tool	30c	3-3	2-21
Hugoton Production Co.	60c	3-15	2-27	Lake Superior District Power, com. (quar.)	27½c	3-1	2-15	Monsanto Chemical (quar.)	25c	3-15	2-24
Humble Oil & Refining (quar.)	60c	3-10	2-9	5% preferred (quar.)	\$1.25	3-1	2-15	Monterey Oil (quar.)	20c	3-15	3-1
Hunt Foods, common (quar.)	15c	3-30	3-15	Lamson & Sessions, com. (increased quar.)	45c	3-10	3-1	Moore-Handley Hardware—			
5% pref. (quar.)	12½c	2-29	2-15	4.75% convertible preferred (quar.)	59½c	4-15	4-5	5% preferred (quar.)	\$1.25	3-1	2-15
5% preference A (quar.)	12½c	2-29	2-15	Lanston (M. H.), Inc., common (quar.)	12½c	3-1	2-17	Moore-McCormack Lines (quar.)	37½c	3-15	3-1
Hupp Corp., 5% conv. pfd. A (initial quar.)	62½c	3-31	3-15	Lane Bryant, Inc., common (quar.)	\$3	5-1	4-30	Morgan Engineering, common (quar.)	30c	3-10	2-27
Huttig Sash & Door, common (quar.)	50c	3-1	2-15	4½% preferred (entire issue called for redemption on May 1 at \$51 per share plus this dividend)	25c	3-1	2-15	\$2.50 preferred (quar.)	62½c	4-2	3-15
5% preferred (quar.)	\$1.25	3-30	3-19	Laura Secord Candy Shops, Ltd. (increased)	56½c	5-1	—	Morgan (Henry) & Co., Ltd.	\$18½c	3-1	2-9
5% preferred (quar.)	\$1.25	6-29	6-15	Le Tourneau (R. G.), Inc. (quar.)	25c	3-1	2-10	Morgan (J. P.) & Co. (quar.)	\$2.50	3-9	2-20
5% preferred (quar.)	\$1.25	9-28	9-14	Lee (H. D.) Co. (quar.)	50c	3-15	2-20	Morrell (John) & Co. (increased quar.)	25c	4-27	4-6
5% preferred (quar.)	\$1.25	12-28	12-14	Extra	\$1.50	3-15	2-20	Quarterly	25c	7-27	7-6
Idaho Power Co., com. (quar.)	30c	2-20	1-25	Lee Spring Co. (stock dividend)	2%	2-25	2-15	Quarterly	25c	10-27	10-4
Illinois Zinc (stock dividend)	2%	2-20	2-1	Leece-Neville Co.	10c	4-25	4-10	Morris Paper Mills, common (quar.)	50c	3-10	2-17
Imperial Flo-Glaze Paints, Ltd., common	130c	3-1	2-16	Lees (James) & Sons (quar.)	50c	3-1	2-15	4½% preferred (quar.)	59½c	3-30	3-9
\$1.50 conv. participating preferred (quar.)	\$37½c	3-1	2-16	Lehigh Portland Cement (quar.)	40c	3-1	1-27	Morrison-Knudsen (increased quar.)	40c	3-1	2-6
Income Fund of Boston—				Leslie Salt Co. (quar.)	40c	3-15	2-15	Motor Finance Corp. (quar.)	\$1	2-29	2-10
(18c from inc. and 10c from capital gains)	28c	2-29	2-14	Libby, McNeill & Libby—				Motor Wheel Corp. (quar.)	50c	3-10	2-15
Incorporated Investors (From current and accumulated earnings)	13c	3-15	2-17	Common (increased quar.)	20c	3-1	2-9	Mount Diablo Co. (Calif.) (quar.)	3c	2-28	2-10
Indiana Gas & Water (quar.)	23c	3-1	2-15	5½% preferred (quar.)	\$1.31¼	3-1	2-9	Extra	1c	2-28	2-10
Indiana Steel Products (increased quar.)	30c	3-10	2-21	Libbey-Owens-Ford Glass	90c	3-10	2-24	Munsingwear, Inc., common (quar.)	30c	3-15	2-10
Indianapolis Water, class A (quar.)	20c	3-1	2-10	Life Insurance Co. of Virginia (quar.)	60c	3-2	2-15	5½% preferred (quar.)	26½c	3-15	2-10
Industrial Silica, 6½% preferred (accum.)	49c	3-10	3-1	Life Savers Corp. (quar.)	25c	3-1	2-10	Murphy (G. C.) Co. (quar.)	50c	3-1	2-14
Ingersoll-Rand Co., com. (quar.)	50c	3-1	2-1	Liggett & Myers Tobacco, com. (quar.)	\$1	3-1	2-10	Mutual Trust (quarterly of 2c from net investment income and 2c from accumulated realized gains)	4c	3-12	2-10
6% preferred (s-a)	\$3	7-2	6-2	Extra	\$1	3-1	2-10	Nachman Corp. (quar.)	25c	3-9	3-1
Inland Steel Co.	\$1	3-1	2-10	Lily (Eli) & Co. new com. (initial)	30c	3-10	2-17	Nashville, Chattanooga & St. Louis Ry.—	\$1	3-1	2-8
Institutional Foundation Fund—				Lincoln Petroleum (resumed)	10c	3-1	2-18	Quarterly	50c	2-24	2-8
(12c from net investment income and 11c from securities profits)	23c	3-1	2-1	Lincoln Service, common (quar.)	60c	3-12	2-29	National Aluminate (quar.)	25c	3-10	2-20
Inter-Ocean Reinsurance Co.	50c	3-9	2-24	\$1.50 preferred (quar.)	37½c	3-12	2-29	National Automotive Fibres (quar.)	25c	3-1	2-10
Inter-Ocean Securities, 4% pfd. (s-a)	50c	4-2	3-16	Link-Belt Co. (quar.)	60c	3-2	2-3	National Bellas Hess (increased s-a)	12½c	3-14	2-28
International Breweries, Ltd.	120c	3-15	2-29	Lipe Rollway, class A (quar.)	12½c	3-30	3-9	National Biscuit, common	50c	4-13	3-6
International Business Machines (quar.)	\$1	3-10	2-17	Liquid Carbonic, common (quar.)	50c	3-1	2-15	7% preferred (quar.)	\$1.75	2-29	2-10
International Cigar Machinery Co. (quar.)	25c	3-10	2-24	3½% preferred (quar.)	87½c	3-1	2-15	National By-Products, Inc.	10c	2-27	2-10
International Harvester, 7% pfd. (quar.)	\$1.75	3-1	2-3	Little Miami RR., original (quar.)	\$1	3-17	3-10	National Casket Co.			
International Metal Industries Ltd.—				Special guaranteed (quar.)	50c	3-17	3-10	\$7 preferred (entire issue called for redemption on March 31 at \$110 per share plus this dividend)	\$1.75	3-31	—
Class A, common (quar.)	140c	4-2	3-15	Loblau Groceries, Ltd., class A (quar.)	\$37½c	3-1	2-8	National Container (Del.), common (quar.)	15c	3-9	2-20
4½% preferred (quar.)	\$1.12½	4-2	3-15	Class B (quar.)	\$37½c	3-1	2-8	\$1.25 preferred (quar.)	31½c	3-9	2-20
International Nickel (Canada), Ltd.	165c	3-20	2-20	Loblau, Inc. (quar.)	37½c	2-25	2-17	National Cranberry Association—			
International Ocean Telegraph (quar.)	\$1.50	4-1	3-15	Local Finance Corp. (R. I.)—				4% preferred (s-a)	50c	3-15	2-28
International Petroleum, Ltd.	130c	3-9	2-10	Preferred (quar.)	11½c	3-1	2-15	National Cylinder Gas, common (quar.)	30c	3-10	2-20
International Resistance (quar.)	5c	3-1	2-18	Lock Joint Pipe, common (monthly)	\$1	2-29	2-17	4¼% preferred (quar.)	\$1.06	3-1	2-20
International Silver Co.	\$1	3-1	2-14	Common (monthly)	\$1	3-31	3-20	4¼% preferred (quar.)	\$1.18¾	3-1	2-20
International Utilities Corp., com. (quar.)	40c	3-1	2-10	8% preferred (quar.)	\$1	4-1	3-21	National Dairy Products (quar.)	40c	3-10	2-17
\$1.40 conv. pfd. (quar.)	35c	5-1	4-13	8% preferred (quar.)	\$1	7-1	6-20	National Distillers Products, com. (quar.)	25c	3-2	2-10
Interprovincial Building Credit, Ltd. (quar.)	120c	3-1	1-31	Lockheed Aircraft (quar.)	60c	3-10	2-17	4¼% preferred (quar.)	\$1.06¼	3-15	2-15
Interprovincial Pipe Line, Ltd.—				Lone Star Gas, common (increased quar.)	40c	3-12	2-17	National Drug & Chemical Co. of Canada			
Increased semi-annual	150c	3-1	2-15	4.75% convertible preferred (quar.)	\$1.18¾	3-15	2-17	Ltd. (quarterly)	115c	3-1	2-3
Interstate Engineering Corp. (quar.)	20c	2-29	2-15	Long Bell Lumber (Md.)—				National Food Products (quar.)	50c	3-9	2-24
Intertype Corp. (stock dividend)	100%	3-14	2-27	Class A common (accum.)	38c	3-1	2-8	National Grocers, Ltd., common (quar.)	115c	4-2	3-15
Investors Trust Co. of Rhode Island—				Long Bell Lumber (Mo.) (quar.)	25c	3-1	2-1	\$1.50 preference (quar.)	\$37½c	4-2	3-15
\$2.50 preferred (quar.)	37½c	5-1	4-18	Los Angeles Transit Lines (quar.)	25c	3-15	3-1	National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12½	3-1	2-17
Participating	25c	5-1	4-18	Louisville & Nashville RR. Co. (quar.)	\$1.25	3-12	2-1	National Hosiery Mills, Ltd., class B	18c	4-2	3-2
\$2.50 preferred (quar.)	37½c	8-1	7-18	Ludlow Mfg. & Sales (quar.)	65c	3-15	3-1	National Lead, 7% preferred A (quar.)	\$1.75	3-15	2-17
Participating	25c	8-1	7-18	Lunkenheimer Co. (increased)	50c	3-9	2-29	National Malleable & Steel Castings Co.	50c	3-9	2-17
\$2.50 preferred (quar.)	37½c	11-1	10-17	Lynch Corp. (quar.)	15c	3-10	2-10	Stock dividend	10%	3-9	2-17
Participating	25c	11-1	10-17	Lyon Metal Products, common (quar.)	15c	3-12	2-29	National Oats Co. (quar.)	15c	3-1	2-15
Iowa-Illinois Gas & Electric, com. (quar.)	45c	3-1	2-3	M & M Woodworking Co. (quar.)	72½c	5-1	4-13	National Presto Industries	15c	3-31	3-14
Iowa Power & Light, common (quar.)	35c	3-26	2-24	Extra	10c	2-20	2-6	National Rubber Machinery	35c	4-13	3-16
3.30% preferred (quar.)	82½c	4-1	3-15	MacGregor Sport Products (quar.)	25c	3-1	2-15	National Shirt Shops (quar.)	20c	2-29	2-13
4.40% preferred (quar.)	\$1.10	4-1	3-15	MacKinnon Structural Steel Co., Ltd.—				National Standard Co. (quar.)	50c	4-2	3-15
4.35% preferred (quar.)	\$1.08¾	4-1	3-15	5% 1st preferred (quar.)	\$1.25	3-15	2-28	National Starch Products (quar.)	25c	2-25	2-10
Iowa Public Service, common (quar.)	20c	3-1	2-15	MacMillan & Bloedel, Ltd., class B (extra)	120c	2-29	2-10	National Tea Co. (increased quar.)	50c	3-1	2-16
3.75% preferred (quar.)	93¾c	3-1	2-15	Macwhythe Co. (quar.)	30c	3-5	2-15	National Tile & Mfg.	20c	3-26	3-15
3.90% preferred (quar.)	97½c	3-1	2-15	Machlett Laboratories (quar.)	5c	3-15	2-24	National-U. S. Radiator (quar.)	10c	3-31	3-9
4.20% preferred (quar.)	\$1.05	3-1	2-15	Magor Car Corp. (quar.)	50c	3-30	3-15	Nazareth Cement (quar.)	40c	3-15	3-2
Iowa Southern Utilities, common (quar.)	30c	3-1	2-15	Mahon (R. C.) Co.	30c	3-9	2-29	Neisner Bros., Inc. (quar.)	20c	3-15	2-29
\$1.76 preferred (quar.)	44c	3-1	2-15	Mallman Corp., Ltd.				Nekoosa Edwards Paper (quar.)	30c	3-9	2-28
4¼% preferred (quar.)	35½c	3-1	2-15	Priority shares (quar.)	125c	3-31	3-18	Nestle-LeMure Co. (quar.)	5c	3-15	3-1
Jack & Heintz, Inc., 4% preferred (quar.)	50c	4-1	3-15	Priority shares (quar.)	125c	6-30	6-15	New Amsterdam Casualty Co. (s-a)	90c	3-1	2-3
Jacobsen Mfg. Co. (quar.)	10c	4-2	3-15	Maine Central RR. 5% pfd. (accum.)	\$1.25	3-1	2-18	New Bedford Storage Warehouse	50c	3-1	2-1
Jaeger Machine Co. (quar.)	50c	3-10	2-23	Maine Public Service, common (quar.)	27c	4-2	3-15	New Jersey Power & Light, 4% pfd. (quar.)	\$1	4-1	3-7
Jamaica Water Supply, common	50c	3-9	2-20	4.75% preferred (quar.)	59½c	4-2	3-15	4.05% preferred (quar.)	\$1.01¼	4-1	3-7
\$5 preferred A (quar.)	\$1.25	3-30	3-15	Mallory (P. R.) & Co. (quar.)	35c	3-10	2-17	New Jersey Zinc Co. (quar.)	37½c	3-9	2-20
\$5 preferred B (quar.)	\$1.25	3-30	3-15	Manhattan Shirt Co. (quar.)	35c	3-1	2-10	New York Air Brake (quar.)	40c	3-1	2-15
Preferred C (quar.)	\$1.37½	3-30	3-15	Manitoba Sugar, Ltd.—				New York Central R.R. (quar.)	50c	3-10	2-17
Jamestown Telephone Corp. (N. Y.) com.	\$1.20	3-15	2-29	6% preferred (clears arrears)	186	4-2	3-16	N. Y. Chicago & St. Louis RR.—			
5% 1st preferred (quar.)	\$1.25	4-1	3-15	Manning, Maxwell & Moore, Inc. (quar.)	30c	3-9	2-20	(Increased quar.)	90c	4-2	2-24
Jantzen Inc., 5% pfd. A (quar.)	\$1.25	3-1	2-25	Marathon Corp. (quar.)	35c	2-29	2-3	N. Y. Dock, common (year-end)	\$2	3-1	2-15
Jefferson Lake Sulphur, com. (quar.)	40c	3-10	2-24	Marmon-Herrington Co.	10c	2-24	3-15	\$5 non-cumulative preferred	\$2.50	3-1	2-15
7% preferred (quar.)	35c	3-10	2-24	Marshall Field & Co., 4¼% pfd. (quar.)	\$1.06¼	3-31	3-15	New York State Elec. & Gas			
Jewel Tea Co., common (quar.)	50c	3-20	3-6	Masonite Corp. (quar.)	30c	2-29	2-10	3¾% preferred (quar.)	93¾c	4-1	3-9
3¾% preferred (quar.)	93¾c	5-1	4-17	Massey-Harris-Ferguson, Ltd.—				4½% preferred (quar.)	\$1.12½	4-1	3-9
Johnson & Johnson (quar.)	35c	3-12	2-24	4½% preferred (quar.)							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
O'Kiep Copper American shares. 20 shillings on ordinary shares equal to about \$2.79 on American shares. Subject to change in South African funds prior to March 2. Union of South African non-resident shareholders tax of 7.05% will be deducted.		3-13	3-6	Prentice-Hall, Inc. (stock dividend)	3%	3-1	2-17	Silverwood Dairies, Ltd. class A (quar.)	115c	4-2	2-29
Oak Mtg. Co. (quar.)	35c	3-15	3-1	Providence Washington Insurance—	50c	3-10	2-13	Class B (quar.)	15c	4-2	2-29
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	3-1	1-30	\$2 preferred (quar.)				Simmons & Co. (increased)	70c	3-12	2-27
Ohio Edison 4.56% pfd. (quar.)	\$1.14	3-1	2-15	Public Development, Inc. (stock div.) (One share for each share held)			2-23	Simonds Saw & Steel	70c	3-15	2-17
Ohio Match, common (quar.)	12½c	2-29	2-15	Public Service Co. of Colorado—				Simpsons, Ltd. (quar.)	112½c	3-15	2-15
5% preferred (quar.)	\$1.25	2-29	2-15	4¼% preferred (quar.)	\$1.06¼	3-1	2-18	Sinclair Oil (quar.)	75c	3-15	2-15
Ohio Oil Co. (quar.)	40c	3-10	2-14	4.20% preferred (quar.)	\$1.05	3-1	2-18	Singer Mfg. Co. (quar.)	50c	3-13	2-14
Ohio Power Co., 4.08% pfd. (quar.)	\$1.02	3-1	2-6	4½% preferred (quar.)	\$1.12½	3-1	2-18	Singer Steel Castings	25c	2-24	2-13
4.20% preferred (quar.)	\$1.05	3-1	2-6	Public Service Co. of Indiana, com. (quar.)	50c	3-1	2-15	Skelly Oil (increased quar.)	45c	3-5	1-27
4.40% preferred (quar.)	\$1.10	3-1	2-6	3½% preferred (quar.)	87½c	3-1	2-15	Skil Corp. (quar.)	30c	3-16	3-1
4½% preferred (quar.)	\$1.12½	3-1	2-6	4.16% preferred (quar.)	26c	3-1	2-15	Smith-Douglass (quar.)	30c	2-20	1-27
Old Town Corp., 40c preferred (quar.)	50c	3-31	3-15	4.20% preferred (quar.)	\$1.95	3-1	2-15	Smith (S. Morgan) (increased)	30c	3-9	2-24
Old Matheson Chemical, com. (quar.)	10c	3-10	2-17	4.32% preferred (quar.)	27c	3-1	2-15	Soap-On Tools (increased quar.)	40c	3-12	2-27
4¼% preferred (quar.)	\$1.06¼	3-1	2-17	Public Service Co. of New Mexico—				Sonoma Mobil Oil (quar.)	50c	3-10	2-23
4½% preferred (quar.)	\$1.06¼	3-1	2-9	5% preferred A (quar.)	\$1.25	3-15	3-1	Sonoma Corp., com. (increased quar.)	7c	3-30	3-2
Omar, Inc., 4½% class A pfd. (quar.)	\$1.12½	3-10	2-21	Puget Sound Pulp & Timber (quar.)	60c	3-31	3-2	\$1.25 preferred (quar.)	31¼c	3-30	3-2
Onondaga Pottery	40c	3-1	2-15	Pure Oil Co. (quar.)	40c	3-1	2-9	\$1.55 preferred (quar.)	38¼c	3-30	3-2
Otter Tail Power, common (quar.)	90c	3-1	2-15	Quaker City Fire & Marine Insur. (quar.)	25c	3-30	2-29	South Bend Lathe Works	50c	2-29	2-15
\$3.60 preferred (quar.)	\$1.10	3-1	2-15	Quaker State Oil Refining Corp. (quar.)	50c	3-15	2-23	Southern Calif. Edison, 4.88% pfd. (quar.)	30½c	2-29	2-12
\$4.40 preferred (quar.)	\$1.10	2-24	2-6	Quebec Power Co. (quar.)	130c	2-24	1-13	4.08% preferred (quar.)	25½c	2-29	2-12
Outboard Marine & Mfg. (quar.)	\$1.25	3-1	2-15	Quincy Mining	25c	4-9	3-9	Southern California Water, com. (quar.)	18¼c	3-1	2-15
Oxford Paper, \$5 preference (quar.)	17½c	2-24	2-1	Radio Corp. of America				4% preferred (quar.)	25c	3-1	2-15
Pabst Brewing (quar.)	\$1.50	5-15	5-8	\$3.50 convertible 1st preferred (quar.)	87½c	4-2	3-12	4½% preferred (quar.)	\$0.265625	3-1	2-15
Pacelot Mfg. Co., common (quar.)	\$2.50	6-15	6-8	Rapid Electrotyping, new com. (initial)	25c	3-15	3-1	5.44% preferred (quar.)	34c	3-1	2-15
5% preferred (s-a)	12c	3-1	2-15	Ray-O-Vac Co. (quar.)	30c	3-1	2-13	Southern Co. (increased)	25c	3-6	2-6
Pacific Atlantic Canadian Investment Ltd.	10c	3-22	3-1	Extra	30c	3-1	2-13	Southern Life Insurance (quar.)	55c	4-2	3-12
Pacific Coast Aggregates, common (quar.)	10c	3-22	3-1	Raybestos-Manhattan, Inc. (quar.)	85c	4-2	3-15	Southern Production (quar.)	25c	4-15	2-23
4½% preferred (entire issue called for redemption on Feb. 23 at \$102.50 per share plus this dividend)	67½c	2-23		Reading Co., 4% non-cum. 1st pfd. (quar.)	50c	3-8	2-16	Southern Natural Gas (quar.)	45c	3-13	2-29
Pacific Far East Line, common (quar.)	15c	3-1	2-21	Reading Tube, com. (increased quar.)	12½c	3-1	2-15	Southern Railway, com. (increased quar.)	\$1	3-15	2-15
Preferred (quar.)	\$0.328125	3-1	2-21	\$1.25 preferred (initial)	27c	3-1	2-15	5% non-cum. preferred (quar.)	62½c	3-15	2-15
Pacific Finance (quar.)	50c	3-1	2-15	Refractory & Insulation (quar.)	15c	3-15	3-1	5% non-cum. preferred (quar.)	62½c	6-15	5-15
Pacific Intermountain Express				Reliance Manufacturing Co. (Ill.)—				5% non-cum. preferred (quar.)	62½c	9-14	8-15
Stock div. (subject to approval of I.C.C.)	5%	4-2	3-16	Common (increased quar.)	30c	3-2	2-17	Southern Utah Power, common (quar.)	25c	3-1	2-16
Pacific Western Oil, 4% preferred (quar.)	10c	3-1	2-11	3½% convertible preferred (quar.)	87½c	4-1	3-10	5% preferred (quar.)	\$1.25	3-15	2-28
Pan American World Airways (quar.)	20c	3-10	2-17	Republic Insurance (Texas) (quar.)	35c	2-24	2-10	Southland Royalty Co.	50c	3-15	3-1
Panhandle Eastern Pipe Line, com. (quar.)	75c	3-15	2-27	Revere Copper & Brass (increased)	90c	3-1	2-10	Southwest Natural Gas Co., \$6 pfd. A (quar.)	\$1.50	4-1	3-20
4% preferred (quar.)	\$1	4-1	3-15	Rexall Drug (quar.)	12½c	3-7	2-16	Southwestern Electric Service (quar.)	27c	3-15	3-3
Paragon Electric (quar.)	25c	2-29	2-18	Reynolds (R. J.) Tobacco Co., com. (quar.)	70c	3-5	2-15	Southwestern Life Insur. (Dallas) (quar.)	55c	4-2	3-12
Paramount Pictures (quar.)	50c	3-15	2-27	Common class B (quar.)	70c	3-5	2-15	Southwestern Public Service, com. (quar.)	33c	3-1	2-15
Park Chemical (quar.)	2½c	4-2	3-10	Rheem Manufacturing, common (quar.)	60c	3-10	2-10	3.70% preferred (quar.)	92½c	5-1	4-20
Quarterly	2½c	7-2	6-15	4½% conv. preferred (quar.)	\$1.12½	3-1	2-10	3.90% preferred (quar.)	97½c	5-1	4-20
Quarterly	2½c	10-1	9-14	Rhineland Paper (quar.)	40c	4-2	3-20	4.15% preferred (quar.)	\$1.03¼	5-1	4-20
Quarterly	2½c	1-2-57	12-14	Rice-Stix, Inc., 7% 1st preferred (quar.)	\$1.75	4-1	3-15	4.25% preferred (quar.)	\$1.06¼	5-1	4-20
Parker Pen Co., class A (quar.)	30c	2-24	2-16	7% 1st preferred (quar.)	\$1.75	4-1	3-15	4.36% preferred (quar.)	27¼c	5-1	4-20
Class B (quar.)	30c	2-24	2-16	7% 1st preferred (quar.)	\$1.75	7-1	6-15	4.40% preferred (quar.)	\$1.10	5-1	4-20
Parkersburg-Aetna, com. (stock div.)	2½c	6-1	5-1	7% 2nd preferred (quar.)	\$1.75	4-1	3-15	4.60% preferred (quar.)	\$1.15	5-1	4-20
\$5 preferred (quar.)	\$1.25	3-1	2-15	7% 2nd preferred (quar.)	\$1.75	7-1	6-15	Southwestern States Telephone—			
Parmerlee Transportation (quar.)	12½c	3-28	3-16	Richfield Oil (quar.)	75c	3-15	2-15	Common (quar.)	28c	3-1	2-10
Paton Mfg. Ltd., common (quar.)	120c	3-15	2-29	Rieke Metal Products	20c	3-30	3-14	\$1.39 preferred (quar.)	33c	3-1	2-10
7% preferred (quar.)	135c	3-15	2-29	Rio Grande Valley Gas	5c	3-20	2-20	Sparks-Withington, 6% conv. pfd. (quar.)	\$1.50	3-15	3-5
Pearl Brewing Co. (quar.)	30c	3-1	2-15	Ritter Finance, class A (quar.)	3c	3-1	2-14	Speed Queen Corp. (quar.)	25c	3-1	2-17
Pedlow-Nease Chemical (initial quar.)	25c	2-23	2-1	Class B (quar.)	3c	3-1	2-14	Spencer Chemical Co., com. (quar.)	60c	3-1	2-10
Peerless Cement Corp. (quar.)	20c	3-13	2-28	5½% preferred (quar.)	69c	3-1	2-14	4.20% preferred (quar.)	\$1.05	3-1	2-10
Special	5c	3-13	2-28	River Brand Rice Mills (quar.)	30c	5-1	4-6	Spencer, Kellogg & Sons (quar.)	20c	3-10	2-10
Pembina Pipe Line, Ltd., 5% 1st pfd. (quar.)	\$62½c	3-1	2-17	Robbins & Myers, common (quar.)	50c	3-15	3-5	Sperli Products, 5% pfd. (quar.)	12½c	3-1	2-14
Pennsular Telephone, common (quar.)	45c	4-1	3-9	\$1.50 participating pfd. (quar.)	37½c	3-15	3-5	Spiegel, Inc., common	25c	3-15	2-29
\$1 preferred (quar.)	25c	5-15	4-25	Participating	16½c	3-15	3-5	\$4.50 conv. preferred (quar.)	\$1.12½	3-15	2-29
\$1.32 preferred (quar.)	33c	5-15	4-25	Robinson Little & Co., conv. class A (quar.)	125c	3-1	2-15	Spindale Mills, common (quar.)	25c	3-1	2-20
\$1.30 preferred (quar.)	32½c	5-15	4-25	Rochester Gas & Elec.	\$1	3-1	2-15	Class B (quar.)	25c	3-1	2-20
Penn Fruit Co., common (quar.)	8¼c	3-15	2-20	4% preferred F (quar.)	\$1	3-1	2-15	Springfield City Water (quar.)	20c	2-29	2-15
4.60% preferred (quar.)	57½c	3-1	2-20	4.10% preferred H (quar.)	\$1.02½	3-1	2-15	Standard Brands, Inc., com. (quar.)	50c	3-15	2-15
4.68% preferred (quar.)	58½c	3-1	2-20	4.10% preferred J (quar.)	\$1.02½	3-1	2-15	\$3.50 preferred (quar.)	87½c	3-15	3-1
Penn-Texas Corp., com. (quar.)	35c	3-31	3-22	4½% preferred I (quar.)	\$1.18¼	3-1	2-15	Standard Dredging			
\$1.60 preferred (quar.)	40c	3-31	3-22	Rochester Transit (quar.)	10c	3-1	2-15	\$1.60 convertible preferred (quar.)	40c	3-1	2-17
Pennsylvania Electric Co.—				Rockland Light & Power—				Standard Oil Co. (Ky.) (quar.)	50c	3-10	2-24
2.70% preferred (quar.)	92½c	3-1	2-10	4.75% preferred B (quar.)	\$1.18	4-1	3-19	Extra	20c	3-10	2-24
4.05% preferred (quar.)	\$1.02	3-4	2-10	Rockwell Mfg. (increased quar.)	55c	3-5	2-20	Standard Forgings (quar.)	25c	2-28	2-10
4.40% preferred (quar.)	\$1.10	3-1	2-10	Rockwell Spring & Axle (quar.)	50c	3-10	2-17	Extra	25c	4-6	3-16
4.70% preferred (quar.)	\$1.17½	3-1	2-10	Rockwell Spring & Axle (quar.)	50c	3-10	2-17	Standard Oil Co. of California (quar.)	75c	3-9	2-10
4.50% preferred (quar.)	\$1.12½	3-1	2-10	Rohm & Haas, com. (increased)	50c	3-1	2-10	Standard Oil Co. (Indiana) (quar.)	35c	3-12	2-10
Pennsylvania Engineering	25c	3-15	3-1	4% preferred (quar.)	\$1	3-1	2-10	Standard Oil Co. of New Jersey (stock div.)	200%	3-16	2-10
Pennsylvania Power Co.—				Rolland Paper Ltd.—				New common (initial)	50c	3-10	2-10
4.25% preferred (quar.)	\$1.06¼	3-1	2-18	New class A (initial quar.)	120c	3-1	2-15	Standard Packaging Corp.—			
Pennsylvania RR. (quar.)	25c	3-12	2-6	New class B (initial quar.)	110c	3-1	2-15	\$1.60 convertible preference (quar.)	40c	3-1	2-15
Penobscot Chemical Fibre	20c	3-1	2-19	4¼% preferred (quar.)	\$1.06¼	3-15	3-1	Stanley Warner Corp. (quar.)	25c	2-24	2-6
Peoples Drug Stores (quar.)	50c	3-30	3-2	Rome Cable Corp. (quar.)	35c	3-29	3-15	Stanley Works, new common (initial)	60c	3-29	3-15
Peoples Gas, Light & Coke (increased quar.)	\$2	4-13	3-21	Stock dividend	10%	2-29	2-16	State Fuel Supply (quar.)	15c	3-10	2-18
Peoples Telephone, common (quar.)	75c	3-15	3-5	Ross (J. O.) Engineering (quar.)	25c	3-9	2-24	Stattler Hotels Delaware Corp.	40c	3-1	2-15
Extra	25c	3-15	3-5	Roxy Theatre, \$1.50 preferred (quar.)	37½c	3-1	2-15	Stauffer Chemical Co. (quar.)	40c	3-1	2-15
4½% preferred	\$1.50	3-1	2-20	Royalite Oil Ltd. (quar.)	16½c	3-1	2-10	Sterchl Bros. Stores (quar.)	25c	3-9	2-24
Pepper (Dr.) Co.	15c	3-1	2-18	Royal Dutch Petroleum N. Y. shares	51 7/10c	2-21	1-20	Sterling Aluminum Products (quar.)	25c	3-15	3-1
Pepsi-Cola Bottling (Long Island) (quar.)	10c	3-15	3-1	1954 Int. Ctr. N. Y. shares	51 7/10c	2-21	1-20	Sterling Drug, Inc. (quar.)	60c	3-1	2-17
Pepsi-Cola General Bottlers	15c	2-20	2-10	Ruppert (Jacob), common	25c	3-1	2-15	Stern & Stern Textiles—			
Perfex Corp., 4½% preferred (quar.)	\$1.12½	3-1	2-20	4½% preferred (quar.)	\$1.12½	4-2	3-10	4½% preferred (quar.)	56c	4-2	3-13
Perkins Machine & Gear Co.—				Ryan Aeronautical (quar.)	10c	3-9	2-17	Stetson (John B.) (quar.)	50c	3-1	2-16
7% preferred (quar.)	\$1.75	3-1	2-20	St. Joseph Lead	75c	3-9	2-24	8% preferred (quar.)	50c	3-1	2-16
Peter Paul, Inc. (quar.)	50c	3-10	2-17	St. Lawrence Corp. (quar.)	50c	4-25	3-29	Stewart-Warner Corp. (quar.)	50c	3-3	2-10
Special	10c	3-10	2-17	St. Louis, San Francisco Ry. com. (increased)	50c	3-15	3-1	Stonoga Coke & Coal (increased quar.)	50c	3-1	2-15
Petroleum Corp. of America (stock div.)	100%	3-12	2-29	5% preferred (quar.)	\$1.25	3-15	3-1	Storer Broadcasting (quar.)	37½c	3-14	3-1
Petersburg & Hopewell Gas Co. (quar.)	20c	3-2	2-11	5% preferred (quar.)	\$1.25	6-15	6-1	Class B (quar.)	5c	3-14	3-1
Petrolane Gas Service (quar.)	15c	3-23	3-9	5% preferred (quar.)	\$1.25	9-15	9-1	Storkline Furniture (quar.)	37½c	2-28	2-17
Extra	6c	3-23	3-9	5% preferred (quar.)	\$1.25	12-15	12-1	Stratton & Terstegge (quar.)	25c	3-1	2-28
Pfaunder Co. (quar.)	45c	3-1	2-17	St. Regis Paper, com. (quar.)	45c	3-1	2-4	Suburban Propane Gas			
Phelps Dodge Corp.	75c	3-8	2-24	\$4.40 1st preferred (quar.)	\$1.10	4-1	3-2	5.20% conv. preferred (quar.)	65c	3-1	2-15
Phocoll Mfg. Co. (quar.)	15c	3-1	2-15	Safeway Stores, common (quar.)	60c	4-1	3-2	Sullivan Consolidated Mines, Ltd.	16c	4-17	3-16
Phila., Germantown & Norristown RR. Co.				4% preferred (quar.)	\$1	4-1	3-2	Sun Oil, common (quar.)	25c	3-10	2-10
Quarterly	\$1.50	3-4	2-20	4.30% preferred (quar.)	\$1.07½	4-1	3-2	Sun Ray Drug, common (increased quar.)	5c	3-1	2-15
Philadelphia Electric, common (quar.)	45c	3-31	3-2	Savage Arms Corp. (quar.)	25c	3-14	2-28	Stock dividend	5%	3-1	2-16
\$1 preference (quar.)	25c	3-31	3-2	Scott Paper, common (quar.)	45c	3-10	2-17	6% preferred (quar.)	37½c	3-1	2-15
4.40% preferred (quar.)	\$1.10										

Name of Company	Per Share	When Payable	Holders of Rec.
Thorofare Markets, common (quar.)	15c	4-2	3-9
5% conv. preferred initial series (quar.)	31½c	4-2	3-9
5% non-conv. preferred series B (quar.)	31½c	4-2	3-9
Thrifty Drug Stores (quar.)	12½c	2-29	2-10
Timely Clothing, Inc. (quar.)	25c	3-15	2-24
Timken Roller Bearing (quar.)	75c	3-10	2-20
Title Guarantee & Trust Co. (N. Y.) (quar.)	30c	2-24	2-6
Stock dividend	4%	2-24	2-6
Tintair, Inc., preferred (quar.)	12½c	3-15	3-1
Tobin Packing Co. (quar.)	20c	4-2	3-15
Tokheim Corp. (quar.)	30c	2-29	2-15
Toledo Edison—			
4½% preferred (quar.)	\$1.06¼	3-1	2-15
4.25% preferred (quar.)	\$1.06¼	3-1	2-15
4.56% preferred (quar.)	\$1.14	3-1	2-15
Toronto Elevators, Ltd. (quar.)	120c	3-1	2-15
Townsend Co. (quar.)	30c	2-24	2-6
Transstates Petroleum, Inc., 6% pfd. (s-a)	15c	3-1	2-15
Travelers Insurance (Hartford)—			
Increased quarterly	25c	3-9	2-10
Treesweet Products (quar.)	12½c	2-29	2-20
Tri-Continental Corp. (extra)	50c	2-24	2-10
Trinity Universal Insurance (quar.)	40c	2-24	1-26
Stock dividend	25%	2-24	1-26
Quarterly	40c	5-25	5-15
Quarterly	40c	8-24	8-15
Quarterly	40c	11-26	11-15
Truax-Traer Coal, com. (quar.)	40c	3-9	2-28
\$2.80 preferred (quar.)	70c	3-9	2-28
True Temper Corp., common (quar.)	40c	3-15	2-29
4½% preference (quar.)	\$1.12½	4-14	3-30
Trunkline Gas Co., preferred A (quar.)	\$1.25	3-15	2-27
Trunz, Inc.	50c	3-20	3-15
Tudor City, 7th Unit \$6 pfd. (accum.)	\$1.50	3-1	2-10
Tung-Sol Electric, common (increased quar.)	30c	3-2	2-15
4.30% preferred (quar.)	53½c	3-2	2-15
208 South La Salle Street (quar.)	62½c	4-2	3-16
Union Acceptance Corp. Ltd.—			
6% preferred (quar.)	130c	3-1	2-15
Union Bag & Paper (stock dividend)	200%	2-23	2-8
Union Carbide & Carbon (quar.)	75c	3-2	2-3
Union Chemical & Materials, com. (quar.)	30c	2-29	2-14
5% preferred (quar.)	6½c	2-23	2-14
Union Stockyards Co. of Omaha—			
New common (initial)	30c	3-26	3-16
Union Tank Car (increased quar.)	40c	3-1	2-9
Union Terminal Cold Storage Co.—			
4% participating prior preferred (s-a)	\$2	3-1	2-21
United Aircraft (quar.)	75c	3-10	2-17
United Air Lines (increased quar.)	37½c	3-15	2-15
United Biscuit Co. of America, common	35c	3-1	2-15
\$4.50 preferred (quar.)	\$1.12½	4-15	4-4
United Can & Glass, common (quar.)	7½c	3-21	3-7
Series A preferred (quar.)	56½c	3-21	3-7
United Cigar-Whelan Stores Corp.—			
Common (increased)	17½c	2-28	2-14
United Cities Utilities, class A (quar.)	8c	3-15	3-5
Stock dividend	1%	3-15	3-5
Class B (quar.)	8c	3-15	3-5
Stock dividend	1%	3-15	3-5
6% convertible preferred (quar.)	15c	4-1	3-20
5½% convertible preferred (quar.)	13½c	4-1	3-20
United Corps, Ltd., class B	110c	2-29	1-31
Extra	130c	2-29	1-31
United Electric Corp., new com. (initial)	50c	3-9	2-20
United Elastic Coal Cos. (quar.)	25c	3-9	2-24
United Funs Inc.—			
United Science Fund (7c from net investment income and 5c from securities profits)	12c	2-29	2-15
United Gas Improvement, common	50c	3-29	2-29
4½% preferred (quar.)	\$1.06¼	4-2	2-29
United Illuminating Co.	60c	4-2	3-14
United Insurance Co. of Amer. (quar.)	15c	3-1	2-1
United Keno Hill Mines, Ltd. (interim)	110c	2-28	1-31
Extra	15c	2-28	1-31
United New Jersey RR. & Canal (quar.)	\$2.50	4-10	3-20
United Screw & Bolt Corp., class A	50c	3-5	2-6
Class B	50c	3-5	2-6
U. S. Gypsum Co.—			
New common (initial quar.)	40c	4-2	3-2
7% preferred (quar.)	\$1.75	4-2	3-2
U. S. Hoffman Machinery, 4½% pfd. (quar.)	\$1.06¼	3-1	2-16
U. S. Lines (N. J.), common (quar.)	37½c	3-9	2-24
4½% preferred (s-a)	22½c	7-1	6-15
U. S. Pipe & Foundry (quar.)	30c	3-16	2-24
U. S. Printing & Lithograph Co., com. (incr.)	50c	4-1	3-16
5% preference, series A (quar.)	62½c	4-1	3-15
U. S. Rubber Co., common	50c	3-10	2-20
8% 1st preferred (quar.)	\$2	3-10	2-20
8% 1st preferred (quar.)	\$2	6-9	5-21
U. S. Steel Corp., common	65c	3-10	2-10
7% preferred (quar.)	\$1.75	2-20	2-7
United Telephone Co. of Pennsylvania—			
4½% preferred A (quar.)	\$1.12½	3-1	2-20
Universal Consolidated Oil (incr. quar.)	65c	2-29	2-14
First payment after 50% stock dividend	25c	3-1	2-15
Universal Insurance Co. (quar.)	25c	3-1	2-15
Universal Pictures Co.—			
4½% non-conv. pfd. (quar.)	\$1.06¼	3-1	2-15
Universal Winding, 90c preferred (quar.)	22½c	3-1	2-15
Upson-Walton Co. (quar.)	20c	3-12	3-1
Uraco, Inc.	50c	2-25	2-15
Utah Southern Oil Co.	12½c	3-1	2-17
Valley Mould & Iron, common (increased)	75c	3-1	2-20
\$5.50 prior pfd. (quar.)	\$1.37½	3-1	2-20
Van Norman Industries, com. (quar.)	25c	3-20	3-9
Preferred (quar.)	57c	3-31	3-20
Van Raalte, Inc. (quar.)	65c	3-1	2-15
Vanadium-Alloys Steel (quar.)	50c	3-2	2-10
Vanadium Corp. of America (year-end)	50c	2-15	2-3
Vendorlater Manufacturing	12½c	3-1	2-15
Vick Chemical (quar.)	37½c	3-5	2-15
Virginia Coal & Iron (quar.)	\$1	3-1	2-15
Virginia Dare, Ltd., 5% pfd. (quar.)	\$1¼c	3-1	2-15
Virginian Railway Co.—			
6% preferred (quar.)	37½c	5-1	4-16
6% preferred (quar.)	37½c	8-1	7-13
Vogt Mfg. (quar.)	20c	3-1	2-6
Vulcan Mould & Iron (increased)	12½c	3-15	2-28
Waite Amulet Mines, Ltd. (quar.)	135c	3-9	2-17
Walgreen Co. (quar.)	40c	3-12	2-13
Walker & Co., com. (quar.)	25c	2-20	1-27
Class A (quar.)	62½c	4-2	3-9
Walker (Hiram) Gooderham & Worts, Ltd.—			
Quarterly	175c	4-15	3-16
Warner-Lambert Pharmaceutical Co. (quar.)	50c	3-10	2-24
Warner & Swasey Co. (increased)	30c	2-25	2-7
Warren Petroleum (quar.)	50c	3-1	2-10
Warren (S. D.) Co., common	30c	3-1	2-10
\$4.50 preferred (quar.)	\$1.12	3-1	2-10
Washington Mutual Investors Fund	8c	3-10	2-15
Waterous Equipment, Ltd. (increased s-a)	135c	3-15	3-1
Watervliet Paper Co. (quar.)	30c	3-1	2-10
Extra	5c	3-1	2-10
Welbit Corp. (resumed)	5c	2-28	2-15
Wellex Jet Services (quar.)	20c	3-2	2-17
Wesson Oil & Snowdrift—			
To retire old \$4 pfd. (holders to receive 1.7 sh. of new pfd. for each old sh. held). Unexch. sh. to be redeemed on March 1 at \$35 per share plus this dividend	\$1	3-1	---
4.80% preferred (initial quar.)	60c	3-1	2-15
West Coast Telephone (quar.)	25c	3-1	2-10
West Indies Sugar (quar.)	25c	3-15	3-1

Name of Company	Per Share	When Payable	Holders of Rec.
West Ohio Gas (increased quar.)	22½c	3-20	3-5
Western Air Lines (increased quar.)	20c	3-15	3-1
Western Assurance Co. (Toronto), pfd.	133c	2-20	---
Western Auto Supply, common (quar.)	40c	3-1	2-20
4.80% preferred (quar.)	\$1.20	3-1	2-20
Western Canada Breweries, Ltd.—			
Increased quarterly	130c	3-1	1-31
Western Life Insurance Co., common	40c	3-15	3-8
Common	40c	6-15	6-8
Common	40c	9-14	9-7
Western Stockholders Investment Trust, Ltd. (Final)	7c	4-11	2-3
Western Tablet & Stationery Corp.—			
5% preferred (quar.)	\$1.25	4-2	3-12
Westinghouse Electric, common (quar.)	50c	3-1	2-6
3.80% preferred B (quar.)	95c	3-1	2-6
Westmoreland, Inc. (quar.)	25c	4-2	3-15
Weston (George) & Co., Ltd.—			
4½% preferred (quar.)	\$1.12½	3-1	2-15
Weyerhaeuser Timber Co., new com. (initial)	20c	3-12	2-17
White Villa Grocers (s-a)	\$3	3-1	2-15
Whitman (Clarence) & Sons (quar.)	25c	3-1	2-15
Wickes Corp. (quar.)	15c	3-9	2-15
Wieboldt Stores, common (quar.)	20c	4-1	3-20
6% preferred (quar.)	75c	4-1	3-20
\$4.25 preferred (quar.)	\$1.06¼	4-1	3-20
Wilson & Co., common (quar.)	12½c	5-1	4-13
Common (quar.)	12½c	8-1	7-13
Common (quar.)	12½c	11-1	10-11
\$4.25 preferred (quar.)	\$1.06¼	4-1	3-12
Wilson-Jones Co. (year-end)	50c	2-23	2-10
Winn-Dixie Stores, Inc.—			
Monthly	6c	2-29	2-20
Monthly	6c	3-31	3-20
Wisconsin Electric Power, com. (increased)	40c	3-1	2-1
6% preferred (quar.)	\$1.50	4-30	4-16
3.60% preferred (quar.)	90c	3-1	2-15
Wisconsin Power & Light			
4½% preferred (quar.)	\$1.12½	3-15	2-29
4.80% preferred (quar.)	\$1.20	3-15	2-29
4.40% preferred (quar.)	\$1.10	3-15	2-29
Wisconsin Public Service—			
Common (increased quar.)	30c	3-20	2-22
Wolf & Dessauer Co. (increased)	17½c	3-15	2-29
Wood (G. H.) & Co. Ltd., 5½% pfd.	\$1.37½	3-1	2-15
Woodall Industries, common (quar.)	30c	2-29	2-14
5% conv. pfd. (quar.)	31½c	3-1	2-14
Woodward Governor (quar.)	37½c	3-5	2-16
Woodward Iron Co.—			
New common (initial quar.)	40c	3-9	2-21
Woolworth (F. W.), Ltd., ordinary (final)	36½%	3-2	1-9
Wooster Rubber (quar.)	7½c	3-1	2-14
Wigley (Wm.) Jr., Co., com. (monthly)	25c	3-1	2-20
Common (monthly)	25c	4-2	3-20
6% convertible preferred (quar.)	37½c	4-30	4-10
6% convertible preferred (quar.)	37½c	7-31	7-10
Woolworth (F. W.) Co. (increased quar.)	62½c	3-1	2-10
Wurlitzer (Rudolph) Co. (quar.)	20c	3-1	2-15
Wyandotte Worsted Co.	10c	2-29	2-14
Yale & Towne Mfg. (quar.)	75c	4-2	3-15
Yellowknife Bear Mines, Ltd. (interim)	13c	3-15	2-15
Young (L. A.) Spring & Wire (quar.)	25c	3-15	3-1
Extra	25c	3-15	3-1
Youngstown Sheet & Tube Co.	\$1	3-15	2-17
Zenith Radio (quar.)	75c	3-30	3-9

*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
§ Less British income tax.
|| Less Jamaica income tax.
¶ Previous published date was incorrect. The corrected payment date and or record date is indicated here.

General Corporation and Investment News

(Continued from page 13)

Seaboard Air Line RR.—To Sell Equipments—

This company will up to noon (EST) on Feb. 29, at the office of Wilkie, Owen, Farr, Gallagher & Walton, 15 Board St., New York 5, N. Y., receive bids for purchase from it of \$6,555,000 equipment trust certificates, series P, constituting the second and final installment of an aggregate of not exceeding \$13,110,000 of such trust certificates authorized to be issued. The certificates are to be dated Nov. 1, 1955 and will mature serially in 15 equal annual installments.—V. 183, p. 711.

Sears, Roebuck & Co.—Registers With SEC—

This company on Feb. 10 filed a registration statement with the SEC covering 766,359 shares of its \$3 par common stock, to be offered to selected employees of the company and its subsidiaries pursuant to its "Employees Stock Plan V" adopted by stockholders in 1951.—V. 183, p. 776.

Shawinigan Water & Power Co. (& Subs.)—Earnings

Years Ended Dec. 31—	1955	1954
Total revenue	\$51,200,542	\$45,459,974
Operating expenses	30,789,386	28,576,039
Interest on funded debt	4,206,172	4,222,151
Provision for water storage equalization reserve of \$566,000 (less income and profits taxes applicable)	310,000	294,000
Provision for income and profits taxes	6,443,000	4,554,000
Net earnings	\$9,451,984	\$7,413,784
Number of common shares outstanding Dec. 31	2,422,164	2,195,945
Earnings per common share, after deducting preferred dividends	\$3.48	\$2.91

—V. 181, p. 2932.

Shumway's Broken Arrow Uranium, Inc.—Stock Offered— Ackerson-Hackett Investment Co., Salt Lake City, Utah, on Feb. 1 offered publicly 300,000 shares of common stock (par 10 cents) at \$1 per share as a speculation.

The net proceeds will be used to pay for exploration and development expenses.—V. 182, p. 2136.

Sinclair Oil Corp.—Conversion of Debentures—

More than \$62,000,000 par value of debentures, equivalent to over 61% of the original issue of \$101,758,900 3½% convertible subordinated debentures, due Jan. 15, 1953, have been converted into common stock, the company announced on Feb. 10.

The debentures were issued Jan. 26, 1953 and are convertible into common stock at \$44 per share on or before Jan. 15, 1958 and at ascending prices thereafter to maturity.

At the approximate market price of \$58 per share for the common stock, a \$1,000 face value debenture can be converted into 22 shares of stock, plus \$42 in cash.

The stock is presently on a dividend basis of \$3 per year, payable quarterly at the rate of 75c per share.—V. 183, p. 712.

Smith-Douglass Co., Inc.—Merger Rumors Denied—

See W. R. Grace & Co. above.—V. 181, p. 962.

Sonic Research Corp., Boston, Mass.—Files With SEC

The corporation on Feb. 3 filed a letter of notification with the SEC covering \$30,000 of non-interest bearing notes to be offered in denominations of \$1,500 at 6½% of principal amount, without underwriting. They will mature within nine months. The proceeds are to be used for working capital.—V. 181, p. 1882.

South States Oil & Gas Co., San Antonio, Tex.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Feb. 8, 1956, covering 245,000 shares of its \$1 par common stock, to be offered for public sale at \$5 per share with a 75c per share commission to the underwriters (headed by Dittmar & Co., Russ & Co. and Dewar Robertson & Panoost). The company also has agreed to grant to Dittmar & Co. options to purchase up to 5,000 common shares at \$5 per share.

South States Oil was organized under Texas law on Dec. 9, 1955. On Dec. 13, 1955, it acquired from Henry G. Watson and James A. Clements, organizers of the company, in exchange for 20,000 shares of its common stock, an option to purchase from L. M. Lockhart of San Antonio, certain producing oil and gas properties in Brooks, Hidalgo, Jim Wells, Nueces and Starr Counties, Texas, together with certain personal property and oil and gas gathering lines. In Jan. 1, 1956, the option was exercised and the properties were immediately conveyed to the company, for which the company gave Mr. Lockhart a 4% note due March 22, 1956, in the amount of \$475,000 covering \$450,000 of the agreed purchase price of the properties and an additional \$25,000 covering a certain gas pipe line and certain personal property not covered by the option. This \$475,000 will be paid out of the proceeds of the proposed stock financing.

In addition to giving this note the company assumed and agreed to pay a \$750,000 first lien 5% promissory note on the properties held by Southwestern Life Insurance Co. of Dallas, the first lien note being payable out of 55% of the gross monthly revenues from the conveyed oil and gas properties remaining after gross production and severance taxes, subject to certain conditions. In the conveyance of the properties to the company, Mr. Lockhart reserved 15% of the proceeds from net interest assigned to the company until he has been paid out of such 15% of proceeds the amount of \$500,000 free of production costs and expenses, and direct taxes. The company thus acquired the oil and gas properties and the additional pipe line and equipment for the sum of \$1,225,000 made up of the \$475,000 note and assumption of the \$750,000 first mortgage note, payable out of 55% of the production as above stated and took the properties subject to the reservation of the oil payment out of 15% of the proceeds from production.

As indicated, slightly more than \$475,000 of the net proceeds of the financing are to be used to pay the principal and interest on the note held by Lockhart. Of the remaining proceeds amounting to approximately \$542,250, it is the intention of the company to use approximately \$50,000 in further reworking and development of its presently owned properties. The remainder of the proceeds will be added to other funds of the company (including \$21,250 from the private sale of stock to directors at \$4.25 per share) and used for proper corporate purposes, including working capital. Such purposes will include the acquisition of further oil and gas leasehold interests and other interests in oil and gas, and in the drilling, developing and equipping of such oil and gas leasehold properties and such other properties as may be acquired.

The prospectus names George M. Luhn as President and a director, Henry G. Watson as Vice-President and a director, and James A. Clements as Secretary-Treasurer, all of San Antonio.

Southeastern Public Service Co. (& Subs.)—Earnings Up

The 3 1/4% convertible debentures, due July 15, 1970, first become convertible as to one-third of the aggregate principal amount thereof during the year commencing Jan. 15, 1957, an additional one-third during the year commencing Jan. 15, 1958, and the balance on and after Jan. 15, 1959, provided that all such conversion rights expire July 17, 1957. The company may, at its option, permit conversions in larger principal amounts during the first two conversion periods referred to above. In addition, any debentures which are called for redemption prior to Jan. 15, 1959 become convertible prior to such redemption. The board of directors has reserved 865,102 shares of authorized but unissued common stock for issuance upon conversion of said debentures. The debentures will be convertible at an initial conversion price of \$42.85 to and including Jan. 15, 1952 and at increasing prices thereafter.

Assuming no conversions into common stock subsequent to Dec. 31, 1955. At that date there were 554,258 shares of authorized but unissued common stock reserved for issue upon conversion of preference stock and against outstanding scrip for common stock. The shares of preference stock, 4.48% convertible series and 4.56% convertible series, are presently convertible into common stock at the respective rates of 0.85312 and 0.921 of one share of common stock for each share converted.

UNDERWRITERS—The underwriters named below have severally agreed to purchase for the company the following respective numbers of shares of the new preferred stock:

The First Boston Corp.	85,625	Lehman Brothers	20,300
Dean Witter & Co.	85,625	Lester, Ryons & Co.	11,500
A. C. Allen & Co., Inc.	10,400	Carl M. Loeb, Rhoades & Co.	10,400
American Securities Corp.	5,700	Irving Lundborg & Co.	6,700
Bacon, Whipple & Co.	4,600	Laurence M. Marks & Co.	8,000
Robert W. Baird & Co., Inc.	5,700	Mason Brothers	1,100
Ball, Burge & Kraus	4,600	McAndrew & Co., Inc.	3,450
J. Barth & Co.	6,700	Merrill Lynch, Pierce, Fenner & Beane	20,300
Eatman, Elchler & Co.	11,500	Reed Miller & Co.	3,450
Ear, Stearns & Co.	8,000	The Milwaukee Co.	5,700
A. G. Becker & Co., Inc.	10,400	Mitchum, Jones & Templeton	9,200
Bingham, Walter & Hurry, Inc.	5,700	Moore, Leonard & Lynch	2,300
Blair & Co., Inc.	10,400	Morgan & Co.	2,300
William Blair & Co.	4,600	Morgan Stanley & Co.	42,000
Blunt Ellis & Simons	4,600	F. S. Moseley & Co.	8,000
Blyth & Co., Inc.	44,500	Newhard, Cook & Co.	2,300
Boettcher & Co.	4,600	The Ohio Co.	4,600
Bosworth, Sullivan & Co., Inc.	4,600	Pacific Northwest Co.	5,700
Alex. Brown & Sons	5,700	Paine, Webber, Jackson & Curtis	10,400
Brush, Slocumb & Co., Inc.	11,500	Pasadena Corp.	2,300
Quincy Cass Associates	1,100	Plueger & Baerwald	1,100
Central Republic Co. (Inc.)	10,400	R. W. Pressprich & Co.	10,400
Clark, Dodge & Co.	10,400	Putnam & Co.	4,600
Coffin & Burr, Inc.	8,000	Refsnes, Ely, Beck & Co.	1,100
Julien Collins & Co.	4,600	Reinholdt & Gardner	2,300
Courts & Co.	2,300	Reynolds & Co., Inc.	8,000
Crowell, Weedon & Co.	11,500	Riter & Co.	2,300
Henry Dahlberg & Co.	2,300	The Robinson-Humphrey Co., Inc.	2,300
Davidson & Co.	1,100	Rotan, Mosle and Co.	2,300
Davis, Skaggs & Co.	6,700	Salomon Bros. & Hutzler	13,800
Dempsey-Tegeler & Co.	3,450	Schoellkopf, Hutton & Pomeroy, Inc.	8,000
Drexel & Co.	10,400	Schwabacher & Co.	9,200
Francis I. duPont & Co.	2,300	Chas. W. Scranton & Co.	4,600
Eastman, Dillon & Co.	20,300	Frank C. Shaughnessy & Co.	1,100
Elworthy & Co.	9,200	Shearson, Hammill & Co.	2,300
Equitable Securities Corp.	8,000	Shields & Co.	10,400
Estabrook & Co.	4,600	Shuman, Agnew & Co.	9,200
Fewell & Co.	2,300	Singer, Deane & Scribner	2,300
First California Co., Inc.	11,500	Smith, Barney & Co.	20,300
The First Cleveland Corp.	2,300	F. S. Smithers & Co.	5,700
First of Michigan Corp.	2,300	William R. Staats & Co.	22,000
First Southwest Co.	2,300	Starkweather & Co.	2,300
Maxfield H. Friedman	1,100	Stern Brothers & Co.	5,700
Fulton, Reid & Co.	4,600	Stern, Frank, Meyer & Fox	6,700
Glore, Forgan & Co.	20,300	Stewart, Eubanks, Meyer-son & Co.	1,100
Goldman, Sachs & Co.	20,300	Stone & Webster Securities Corp.	20,300
Goodbody & Co.	4,600	Stone & Youngberg	2,300
Granbery, Marache & Co.	2,300	J. S. Straus & Co.	2,300
Hannaford & Talbot	1,100	Stroud & Co., Inc.	5,700
Wm. P. Harper & Son & Co.	2,300	Sutro & Co.	6,700
Harriman Ripley & Co., Inc.	20,300	Henry F. Swift & Co.	1,100
Hayden, Stone & Co.	8,000	Spencer Trask & Co.	10,400
Hemphill, Noyes & Co.	10,400	Tucker & Company	1,100
Hill Richards & Co.	11,500	Tucker, Anthony & Co.	5,700
J. B. Hilliard & Son	2,300	Union Securities Corp.	20,300
J. A. Hogle & Co.	2,300	Van Alstyne, Noel & Co.	2,300
Hooker & Fay	2,300	Wagonseller & Durst, Inc.	6,700
E. S. Hope & Co., Inc.	2,300	G. H. Walker & Co.	8,000
Hornblower & Weeks	10,400	Walston & Co., Inc.	5,700
E. F. Hutton & Company	11,500	Watling, Lerchen & Co.	4,600
The Illinois Co., Inc.	4,600	Weeden & Co., Inc.	11,500
Jones, Cosgrove & Miller	1,100	C. N. White & Co.	1,100
Kaiser & Co.	1,100	White, Weld & Co.	20,300
Kerr & Bell	1,100	J. R. Williston & Co.	1,100
Kidder, Peabody & Co.	20,300	Wood, Struthers & Co.	5,700
Kirkpatrick-Pettis Co.	2,300	Wulff, Hansen & Co.	2,300
Frank Knowlton & Co.	1,100	York & Company	1,100
Kuhn, Loeb & Co.	42,000		
Laird, Bissell & Meeds	4,600		
W. C. Langley & Co.	13,800		
Lawson, Levy & Williams	2,300		
Lee Higginson Corp.	8,000		

—V. 183, p. 561.

Southern New England Telephone Co.—Earnings—

Period End. Dec. 31—	1955—Month—	1954—Month—	1955—12 Mos.—	1954—12 Mos.—
Operating revenues	\$8,142,669	\$7,317,587	\$88,830,288	\$80,529,447
Operating expenses	6,244,183	5,773,310	61,584,405	55,895,206
Federal income taxes	598,188	433,819	10,320,963	9,356,485
Other operating taxes	348,904	287,872	4,203,337	3,726,362

Net operating income	\$951,394	\$822,586	\$12,721,583	\$11,551,394
Net after charges	759,061	683,922	10,531,949	9,862,225

—V. 183, p. 776.

Southwestern Bell Telephone Co.—Earnings—

Period End. Dec. 31—	1955—Month—	1954—Month—	1955—12 Mos.—	1954—12 Mos.—
Operating revenues	\$47,810,127	\$42,003,602	\$537,380,015	\$492,894,335
Operating expenses	31,454,423	29,501,834	332,228,785	317,364,568
Federal income taxes	6,512,160	4,597,340	80,489,701	66,819,570
Other operating taxes	2,524,437	3,003,168	40,171,379	37,780,004

Net operating income	7,319,107	4,901,260	84,490,150	70,930,193
Net after charges	6,553,980	4,552,465	78,232,163	65,334,007

—V. 182, p. 2472.

SoundScriber Corp., New Haven, Conn.—New Product

The SoundScriber "200", said to be the world's smallest, lightest, most compact dictating and recording instrument of its type in the world, was unveiled last week at the Office Management Association Exhibition in Chicago.

Designed primarily for the traveling businessman, SoundScriber's new portable can be carried by hand, similar to a portable radio.—V. 178, p. 573.

Spector Freight System, Inc., Chicago, Ill.—Merger—

Application for approval to merge two of the nation's largest interstate trucking firms was filed with the Interstate Commerce Commission on Feb. 17, 1956. It was announced by W. Stanhaus, President of Spector Freight System, Inc., and Cecil Vernon, President of Mid States Freight Line, Inc.

Combined revenue under the proposed merger will be an estimated \$50,000,000 annually, the announcement stated. The combined fleet will include 2,600 tractor and trailer equipment. The two companies employ approximately 3,000 people.

Founded in 1932, Spector Freight System, Inc. currently employs 1450 persons, maintaining wholly-owned terminals in 16 major cities,

including a modern 72-door structure in Chicago's celebrated truck city. Spector, known in transportation circles for its origination of the Relay System in highway transport, is now pioneering the development of Mobilvan container transport. The company's progress is marked by a 7-fold increase in revenue since 1947.

The 22-year old Mid-States' organization was founded in Topeka. The firm's 19 terminals and stations employ 1,450 persons.

Both Spector and Mid-States maintain general offices in Chicago, the former at 3100 S. Wolcott Avenue, and the latter at 5200 S. Pulaski Road.

Spector terminals are located in Baltimore-Washington, Boston, Bridgeport, Chicago, Decatur, Indianapolis, Milwaukee, Newark, New Britain, New York, Peoria, Philadelphia, Providence, St. Louis, Springfield (Mass.) and Worcester.

Mid-States maintains terminals in Albany, Aurora, Boston, Buffalo, Chicago, Cleveland, Indianapolis, New Haven, Newark, New York, Kansas City, Philadelphia, Rochester, Rockford, South Bend, South River, Topeka, Wichita and Worcester.

Spencer Kellogg & Sons, Inc.—Files With SEC—

The corporation on Feb. 7 filed a letter of notification with the SEC covering 5,000 shares of common stock (par \$1) to be offered at the market (about \$19.75 per share), through Dominick & Dominick, New York. The proceeds are to go to selling stockholders.—V. 182, p. 2794.

Spiegel, Inc.—Reports Profit for 1955—

M. J. Spiegel, Chairman of the Board, on Feb. 8 reported Spiegel, Inc., pre-tax earnings of \$8,872,396 for the year ended Dec. 31, 1955. After Federal income tax of \$4,550,000, net earnings for 1955 were \$4,322,396, equalling \$2.42 per share of common stock after provision for preferred dividends. For 1954, the company reported a loss of \$2,290,480.

Consolidated net sales for 1955 were \$130,443,983 compared with \$129,201,693 for 1954, an increase of 0.95%. On a unit for unit comparable basis, with sales adjusted to eliminate retail stores no longer operated by the company, the 1955 total represents an increase of 24.99% in sales.

On the same unit for unit comparable basis, consolidated net sales of \$6,107,519 for January, 1956, are 23.33% ahead of January, 1955. Without the adjustment, the January sales represent an increase of 6.49% over the \$5,735,196 sales for January, 1955.—V. 183, p. 213.

Square D Co.—Has Large Expansion Program—

This company, in an expansion program unprecedented in its history, has allocated \$9,000,000 for new plants and other capital improvements to be completed during the next 22 months, Gordon Patterson, President, revealed on Feb. 15. The amount equals the company's total investment in new plants during the first 10 post war years, which doubled manufacturing capacity, Mr. Patterson stated. The company had sales of "over \$80,000,000" for the period, Mr. Patterson said, including those of the Electric Controller & Manufacturing Co., Cleveland, acquired late last year in a merger. Square D had sales of \$56,000,000 in 1954, and Electric Controller had sales of \$9,000,000 for the same period. "Unaudited figures indicate consolidated earnings of approximately \$5.00 per share for 1955, compared to \$3.40 earned by Square D independently the previous year," he disclosed.

"The expansion program, to be financed from company funds and including a \$3,000,000 Milwaukee plant previously announced, will provide Square D with an additional 400,000 square feet of high production facilities," Mr. Patterson said, "making it possible to substantially increase output of present lines as well as to launch several new product developments."

"Square D, upon completion of these capital improvements, will have a network of decentralized manufacturing plants in 11 North American cities, including existing Toronto and Mexico City installations," he said, "augmented by regional assembly plants in six strategic U. S. marketing centers. These regional plants assemble components to meet specialized requirements on a local level, strengthening distributor relations and allowing major plants to concentrate on manufacturing."—V. 183, p. 150.

Standard Oil Co. (Indiana)—New Plant—

This company will begin construction this summer of a complete new four-unit lubricating oil plant at its Casper refinery, Dr. C. C. Buchler, Manager, announced on Feb. 12.

Refinery employees will begin clearing the site for the first three units as soon as weather permits. Construction is scheduled to begin about mid-May.

A second site, on which the fourth unit will be erected, will be prepared for construction to begin in September.

"Completion of the new lubricating oil facilities and initial operations are scheduled for May in 1957, according to Dr. Buchler. Foster Wheeler Corporation of New York has been selected as general contractor.

The four new units for processing lube oils include: (1) A 4,800 barrel-a-day vacuum pipe still; (2) a 1,000 barrel-a-day propane desalting plant; (3) a 1,500 barrel-a-day furfural extraction unit; and (4) a 2,000 barrel-a-day dual purpose MEK dewaxing and deoiling unit.—V. 183, p. 410.

Standard Packaging Corp.—New Director Elected—

Gunnar W. E. Nicholson has been elected to the board of directors of this corporation.

Formerly Executive Vice-President of Union Bag & Paper Corp., Mr. Nicholson is now President of Tennessee River Paper Co.—V. 182, p. 2794.

Standard Products Co.—To Build New Plant—

The company will expand its West Coast Division through immediate construction of a 50,000-square foot plant at Fullerton, Calif., it was announced on Feb. 14 by Dr. J. S. Reid, President.

The new plant will be nearly triple the size of the present West Coast plant at nearby Long Beach, and an increase in employment is expected following its completion this summer.

It will be one-story, on a six-acre plot in a fast-growing industrialized area, and has been designed to permit future expansion to double its initial size.—V. 182, p. 1917.

Stubnitz Greene Corp.—Rights Offering Approved—

The shareholders on Feb. 15 approved the sale of \$1,000,000 5 1/2% subordinated sinking fund debentures, 100,000 shares of 60-cent cumulative dividend preferred stock, and warrants to purchase 60,000 shares of the company's common stock. These securities would be offered first to stockholders via rights, with Golkin & Co., New York City, serving as underwriter. Early registration is scheduled.

For each 100 shares presently owned, stockholders would receive subscription rights to a unit composed of \$250 face amount of the debentures, 25 shares of the preferred stock, and warrants to purchase 15 shares of common stock at \$8 per share. The subscription price of this unit will be \$418.75.

The proceeds of the offering will be used by Stubnitz Greene to refund existing debt obligations and to supplement present working funds.

Annual sinking fund requirements for debenture retirement will be equal to 5% of the initial amount of debentures outstanding; for the preferred stock the sinking fund requirement will be \$103,000 annually.—V. 183, p. 712.

Suburban Land Developers, Inc., Spokane, Wash.—Files With SEC—

The corporation on Feb. 2 filed a letter of notification with the SEC covering 920 shares of 6% cumulative non-voting preferred stock to be offered at par (\$100 per share) and 2,160 shares of common stock (par \$10) to be offered at \$15 per share, through W. T. Anderson & Co., Inc., Spokane, Wash. The proceeds are for general road construction work and working capital.

Sun Oil Co.—Reports Record Earnings—

Consolidated net income of this company and its subsidiaries last year totaled \$48,307,360, Joseph N. Pew, Jr., Chairman of the Board of Directors, announced on Feb. 3.

This figure set a new net earnings record for Sun Oil Co., representing a 20% increase over the 1954 consolidated net income of \$40,343,-

791. The latter figure, however, was \$4,810,000 less than the 1953 net earnings figure.

After meeting preferred stock dividends, the 1955 net earnings equaled \$4.72 for each of the 10,143,583 full shares of Sun's common stock outstanding at the year end. This was equivalent to \$5 per share on the 9,568,862 full common shares outstanding on Dec. 31, 1954.

The comparable share earnings figure for 1954 was \$4.17. Sun Oil's \$48,307,360 net last year was earned on a gross volume of business totaling \$663,748,355, compared with \$661,377,419 in 1954.

Included in these gross income figures were gains from the sale of capital assets totaling \$3,053,895 last year and \$1,051,469 in 1954.

Gross income from Sun Shipbuilding & Dry Dock Co., a wholly owned Sun Oil Co. subsidiary, last year totaled \$12,462,627, compared with \$30,551,935 the previous year—a decrease of \$18,000,000.

Excluding Sun Ship operations, the company's gross income last year totaled \$651,235,728, compared with \$630,825,484 in 1954—an increase of \$20,460,244 in that part of the business primarily involving oil operations.—V. 182, p. 2,37.

Swan-Finch Oil Corp.—Acquisition—

The company on Feb. 14 announced that it has obtained controlling interest of Doeskin Products, Inc.

Board Chairman Robert F. Six said Swan-Finch has become the owner of 200,000 shares of Doeskin's 470,000 common shares outstanding.

The transaction involved an exchange of 2 1/2 shares of Swan-Finch, listed on the American Stock Exchange, for each share of Doeskin.

The Doeskin deal is the latest in a series of mergers and acquisitions during recent months whereby Swan-Finch, which makes lubricants and petroleum products, has become engaged in natural gas production, uranium mining, grain storage, and now adds the manufacture and distribution of cleansing tissues.

Doeskin is a leading producer and distributor of cleansing and bathroom tissues, sanitary and table napkins and cellulose products. Most of these are sold under the nationally advertised brand names of Doeskin and Sitru. Doeskin subsidiaries, purchased outright in late 1954 for \$2,000,000 in cash, are Sitru, Inc., Sterelik, Inc., and Superfine Paper Mills, Inc. Total volume in 1955 is estimated between \$19,000,000 and \$20,000,000 as compared with \$13,560,000 actually reported in 1954. The latest available consolidated income statement places Doeskin's net worth at \$7,895,629 with current assets of \$5,124,304 and an earned surplus of \$2,125,386.—V. 183, p. 977.

Talon, Inc. (& Subs.)—Highlights of Report—

Year Ended Dec. 31—	1955	1954
Total income	\$34,283,851	\$29,750,223
Earnings before taxes	3,613,713	2,449,621
Federal and State taxes based on income	1,876,000	1,184,000

Net earnings	\$1,737,713	\$1,265,621
*Earnings per common share	\$1.46	\$1.04
Dividends declared per share on class A and B common stock	\$0.90	\$0.80
Number of common stockholders at Dec. 31	3,968	4,129
Number of employees at Dec. 31	4,243	3,580
Net current assets at Dec. 31	\$15,441,006	\$13,732,007
Investment in land, buildings and equip. (net)	9,090,221	8,336,387
Total net assets	28,072,964	27,491,551
Book value per common share	\$24.14	\$23.43

*Based on 1,137,862 shares of class A and B common stock combined outstanding (including stock in treasury). †Includes dividend of 15 cents per share declared Dec. 17, 1954, paid Feb. 15, 1955. ‡Includes dividend of 25 cents per share declared Dec. 16, 1955, payable Feb. 15, 1956.—V. 182, p. 1917.

Tel-A-Sign, Inc.—Stock Offered—Whitehall Securities Corp., New York, on Feb. 3 publicly offered 113,210 shares of common stock (par 20 cents) at \$2 per share.

This is the remainder of a 150,000 share offering made in September, 1955, through Vickers Brothers on a best-efforts basis. At the time the initial underwriting agreement was terminated by the company on Dec. 17, 1955, a total of 36,790 shares had been sold.

The company is engaged in the manufacture of advertising material, chiefly illuminated and non-illuminated signs.

Net sales for the 10 months ended Dec. 31, 1955 totaled \$923,498, and net profit was \$45,811. See also V. 182, p. 1059.

Texas Gas Transmission Corp.—Secondary Offering—

A secondary offering of 7,600 shares of common stock (par \$5) was made on Feb. 10 by White, Weld & Co. at \$22.87 1/2 per share, with a dealer's concession of 50 cents per share. It was completed.—V. 183, p. 713.

Texas & Northern Ry.—Earnings—

Period End. Dec. 31—	1955—Month—	1954—Month—	1955—12 Mos.—	1954—12 Mos.—
Railway oper. revenue..	\$141,158	\$125,917	\$1,647,772	\$992,36
Railway oper. expenses	31,533	19,822	33,840	303,23
Net rev. from ry. oper.	109,625	116,095	1,308,923	639,12
Net railway oper. inc.—	85,743	75,471	1,026,595	410,78
—V. 183. p. 777.				

Mr. Lara will receive a commission of one share of unissued stock for each four shares of stock sold. The offering will be made by Mr. Lara on a best efforts basis.

The company was organized under Ontario law on Aug. 4, 1955, to engage in the business of exploration, development and mining. In October, 1953, it acquired from Mr. Lara certain mining claims in the Townships of Daubree and Levy, Province of Quebec, in exchange for which the company issued to Mr. Lara 750,000 shares of its capital stock. The prospectus states that very little exploratory work has been done on the property and therefore the development of the property is in the very early exploratory stage.

Proceeds of the financing are to be used in the amount of \$5,425 for miscellaneous expenses, \$3,000 for expenses of the financing and the balance will be applied to a program of exploration and development.

Trane Co., LaCrosse, Wis.—Registers With SEC—

The company filed a registration statement (File 2-12261) with the SEC on Feb. 8, 1956, covering 120,000 shares of its \$2 par common stock, to be offered for public sale through an underwriting group headed by Smith, Barney & Co. The public offering price and underwriting terms are to be supplied by amendment.

Trane is engaged in the design, development, manufacture and sale of equipment in the fields of air conditioning, heating, ventilating and special-purpose heat transfer products.

Net proceeds of the financing are to be added to general funds of the company and will be used by it for such general corporate purposes as the board of directors may determine, including capital expenditures and working capital. This includes the erection of an engineering office building at an estimated cost of \$1,250,000, the completion of factory additions started in 1955 at an additional cost of approximately \$325,000, and the expenditure of \$2,425,000 for new machinery and equipment. These capital expenditures, aggregating \$4,000,000, represent a continuation of the improvement and expansion policy of the company which has been followed for a number of years.

Adds to Line of Air Conditioning Equipment—

A completely new room air conditioner, the "Induction UniTrane" unit for high pressure air conditioning installations, has been introduced by this company.

The new unit, designed specifically for perimeter zone cooling and heating in an induction type air conditioning system, offers two distinctive advances in induction unit performance. These are (1) a tandem arrangement of jets in the nozzle plate of the unit which provide multi-stage induction of secondary air; and (2) true filtering of all air, both primary and secondary, before it is uniformly diffused to conditioned areas.

The new Induction UniTrane is available in both a vertical cabinet and vertical concealed model. The latter can be installed in an enclosure occupying only seven inches of floor space depth, while the cabinet model requires only one more inch of floor space. All units are just 22 1/2 inches high.—V. 183, p. 777.

Travelers Insurance Co.—Secondary Offering—A secondary offering of 10,000 shares of capital stock (par \$5) was made on Feb. 14 by The First Boston Corp. and Putnam & Co. at \$78.50 per share, with a dealers concession of \$1.25 per share. It was quickly completed.—V. 182, p. 2177.

Tucson Gas, Electric Light & Power Co.—Earnings

12 Months Ended Dec. 31—	1955	1954
Operating revenues	\$12,442,076	\$10,526,503
Operating expenses & taxes	10,951,871	8,428,878
Operating income	\$2,390,205	\$2,097,625
Other income	14,846	5,081
Gross income	\$2,405,051	\$2,102,706
Income deductions	546,698	295,296
Net income	\$1,858,353	\$1,807,410
Preferred dividends	160,814	163,061
Net to common stock	\$1,697,539	\$1,644,349
Earnings per com. share (on 1,000,000 shares)	\$1.70	\$1.64

United-Carr Fastener Corp.—Rand on Board—

William M. Rand has been elected a member of the board of directors of this corporation.

Mr. Rand served as President of Monsanto Chemical Co., from 1945 to 1951. Referring in 1951, he continued to serve on the finance committee and as a member of the board of directors of that corporation.

As present Mr. Rand is a director of the John Hancock Mutual Life Insurance Co.; The Liberty Mutual Casualty Insurance Co.; The Liberty Mutual Fire Insurance Co.; The Boston Woven Hose & Rubber Co.; and The General Capital Corp. He is also a director of C. M. Stock and Wescott and a Trustee of Shareholders' Trust.—V. 182, p. 722.

United Electric Coal Companies—Reports Profits—

Period End. Jan. 31—	1956—3 Mos.	1955	1956—6 Mos.	1955
Profit from operations	\$1,238,580	\$85,243	\$1,936,702	\$1,516,342
Depletion and deprec.	394,957	378,673	722,077	718,258
Misc. income (net)	65,425	58,940	39,219	51,872
Federal taxes on income	325,109	203,000	443,520	314,600
Net income	\$503,948	\$357,515	\$805,344	\$553,356
Earnings per com. share	\$0.86	\$0.53	\$1.19	\$0.79

—V. 182, p. 2297.

U. S. Railroad Securities Fund, Inc.—To Inc. Stock—

The stockholders on March 16 are increasing the authorized capital stock (par \$2) from 200,000 shares to 500,000 shares. No additional public offering of the company's stock is presently contemplated.—V. 181, p. 1696.

United States Rubber Co. (& Subs.)—Earnings Rise—

Year Ended Dec. 31—	1955	1954
Net sales	925,539,092	781,574,240
Income before income taxes, renegotiation and other adjustments	83,623,115	55,433,687
*Federal and foreign income taxes, and renegotiation of defense business	42,452,469	26,564,147
Unremitted earnings, net, of certain foreign operations credited to reserve for foreign activities	2,225,323	705,260
Equity in earnings applicable to minority shareholders' interests in subsidiaries	239,456	205,378
Flood loss, net, after Federal inc. tax & bonus	5,146,313	—
Net income	\$33,559,494	\$27,958,902
Earnings per common share	\$5.24	\$4.29

* 1955, before tax reduction of \$5,575,238, applicable to flood loss: 1954, after credit of \$3,485,401 from reversal of prior years' accruals no longer required.—V. 183, p. 562.

Van Waters & Rogers, Inc., Seattle, Wash.—Registers With Securities and Exchange Commission—

This corporation on Feb. 14 filed a registration statement with the SEC covering 63,560 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the purchase, sale and distribution of

industrial chemicals, cotton linters, and all types of industrial supplies and requirements.

Net proceeds of the financing will become a part of the treasury funds of the company and will be used as working capital and for the reduction of current bank borrowings.—V. 177, p. 48.

Vitro Corp. of America—Secondary Offering—A secondary offering of 10,000 shares of common stock (par 50 cents) was made on Feb. 15 by Blyth & Co., Inc. at \$19.25 per share, with a dealer's discount of 80 cents per share. It was quickly completed.—V. 183, p. 449.

Wabash RR.—January Gross Up—Net Off—

Month of January—	1956	1955
Railway operating revenues	\$9,477,615	\$8,781,128
Railway operating expenses	7,434,765	6,784,875
Net railway oper. inc. after Federal inc. taxes	665,397	797,407
Net income after capital fund and sinking funds	411,674	509,116

The directors on Feb. 16 declared that the interest on the general mortgage 4% income bonds, series A, and the general mortgage 4 1/4% income bonds, series B, had been earned in 1955 and authorized payment thereof in full on April 1, 1956.

The board also determined that the full dividend of \$4.50 a share on the preferred stock had also been earned and authorized payment of \$4.50 a share on the preferred stock to shareholders of record at the close of business on March 30, 1956, payable on April 20, 1956.—V. 183, p. 714.

Waitt & Bond, Inc.—Earnings Slightly Higher—

12 Months Ended Dec. 31—	1955	1954	1953
Sales	\$6,035,677	\$3,753,381	\$4,093,214
Profit before taxes	193,866	212,533	238,278
Provision for taxes	85,500	105,000	125,000
Net profit	\$108,366	\$107,530	\$113,278
Number of \$2 preferred shares	59,520	59,520	59,520
Number of common shares	378,560	378,560	378,560
Earnings per share \$2 cum. pld. stock	\$1.82	\$1.81	\$1.90

* The 1955 figures reflect the results of operations of Waitt & Bond, Inc., and its wholly owned subsidiary, D. Emil Klein Co. Inc.—V. 182, p. 1957.

Walworth Co.—Sales and Earnings Up Sharply—

Gross sales and net income of this company rose sharply in 1955, according to a preliminary earnings report issued Feb. 6 by Fred W. Belz, President.

Total consolidated net sales for the year, giving effect to the acquisition of three of four new properties in the latter months of 1955, increased to \$51,600,000. This represented an increase of 48% over sales of \$34,896,679 shown in 1954. The company's volume of business in 1954 was adversely affected by an 11 weeks' strike. Net sales of Walworth, excluding sales of new subsidiaries, were \$45,600,000 in 1955.

Operations for the year resulted in a net profit of \$2,354,141 contrasted with a net loss of \$653,985 in 1954. The 1955 earnings were equal to \$1.53 a share on 1,537,403 common shares, the average number of common shares outstanding during the year. In 1954 there was a loss of \$656,985, or 48 cents a share on 1,358,758 shares outstanding. Total current assets of the company at the end of the year, Mr. Belz reported, amounted to \$27,801,000, while total current liabilities were \$10,700,000, leaving a net working capital of \$17,151,000. At the close of 1955, the company had \$2,497,000 in cash on hand. Appropriations for new machinery and equipment during 1955 exceeded \$1,500,000, of which \$900,000 was spent during the year.

In connection with the acquisition of M & H Valve & Fittings Co., Alloy Steel Products Co., Southwest Fabricating & Welding Co., Inc., and Conolow Corp. in the latter part of 1955, Walworth issued 535,576 new shares of common stock, representing an increase of approximately 40% in the outstanding shares of common stock. There are now 1,895,334 shares of common stock outstanding.—V. 183, p. 253.

Warner Bros. Pictures, Inc. (& Subs.)—Earnings Off—

Three Months Ended—	Nov. 26, '55	Nov. 27, '54
Film rentals, sales, etc.	\$19,132,139	\$18,414,817
Royalties and rents	673,852	652,990
Dividends from foreign subsidiary companies not consolidated	56,916	159,147
Interest and discount earned	54,643	52,099
Profit (net) on sales of fixed assets	3,668	4,157
Total income	\$19,921,218	\$19,283,210
Amortization of film costs	5,781,390	4,370,870
Royalties, participations and other costs	6,194,276	7,479,856
Advances to independent producers unrecoverable (net)	1,091,784	104,947
Operating and general expenses	4,722,026	4,538,483
* Depreciation of buildings and equipment	64,832	65,000
Interest expense	6,048	14,463
Amortization of goodwill, trade-marks, etc.	31,367	31,367
Provision for estimated Fed. taxes on income	1,000,000	1,300,000
Provision for contingent liabilities	100,000	175,000
Net profit	\$927,495	\$1,203,224
Net profit per share	\$0.37	\$0.48

* Other than depreciation of Studio properties charged to costs, three months ended Nov. 26, 1955, \$254,579; and Nov. 27, 1954 \$257,763.

† At Nov. 25, 1955 based on the 2,474,263 shares of common stock then outstanding or reserved for exchange and at Nov. 27, 1954 on the 2,474,300 shares of common stock then outstanding or reserved for exchange.

Net current assets amounted to \$33,706,000 at Nov. 26, 1955 compared with \$33,132,000 at Aug. 31, 1955.—V. 181, p. 2521.

Washington Gas Light Co.—To Sell Stock—

The company on Feb. 15 registered with the SEC 148,917 shares of its no par common stock, to be offered to stockholders of record March 2 on the basis of one new share for each eight shares held.

Unsubscribed shares will be offered publicly, through The First Boston Corp. and Johnston, Lemon & Co. who have been named as the principal underwriters.—V. 182, p. 2069.

Weeden & Co.—Reports Satisfactory Year—

Year Ended Dec. 31—	1955	1954	1953
Sales	487,545,302	354,287,749	280,867,538
Gross income	2,267,665	2,429,335	1,647,951
Expenses and taxes	1,735,993	1,896,022	1,363,080

Net income	531,672	533,313	284,871
Earnings per common share	\$13.29	\$13.33	\$7.12

* Based on 40,000 shares of preferred and common stock, which includes unissued common shares reserved for preferred conversion and in 1954 and 1953 after adjustment to the 25% stock dividend declared in 1955.—V. 180, p. 1656.

Western Union Telegraph Co.—Acquires Interest in Research Firm—

This company and American Broadcasting-Paramount Theatres, Inc., on Feb. 16 announced the signing of a contract for the acquisition by each company of a 22% interest in Technical Operations, Inc., of Arlington, Mass., a rapidly growing manufacturing, research and development organization. ABC-Paramount and Western Union will have options to increase their individual stock interest up to 25% each. This transaction is subject to approval at a meeting of Technical Operations' stockholders March 13.

The transaction will increase the working capital of Technical Op-

erations, Inc., by \$553,000 representing the purchase by each company of 46,119 shares of common stock at \$6 a share.

Technical operations is engaged in a broad range of scientific work with emphasis on the application of nucleonics, operations research, chemistry, physics and electronics to industry and government uses.

The Arlington firm is carrying out research and development contracts for the U. S. Army, Navy, Air Force, the Department of Defense, the Atomic Energy Commission and others. These contracts include operations research and atomic weapons effects studies, development of atomic radiation detectors, bomb-damage computers, self-luminous phosphors, photographic developers, transistorized power supplies, light metal radiography, silicon of extreme purity and automatic umpiring devices for Army field maneuvers.

"The consummation of this transaction will be the second significant step by Western Union in less than a year," said Walter P. Marshall, President of Western Union, "to broaden our activities and interests in the electronics and nucleonics fields."

Last April the telegraph company purchased a one-third interest in Microwave Associates, Inc., of Boston, which designs and produces magnetrons, silicon diodes, radar components, microwave test equipment and other electronic devices. AB-PT previously was associated with Microwave and presently has a one-third interest in that company.

Technical Operations was formed in March, 1951.—V. 183, p. 50.

Westinghouse Air Brake Co.—Earnings Up 59%—

Sales of this company and its subsidiaries for the year ended Dec. 31, 1955, rose 42% over the previous year to an all-time high while earnings gained 59%.

Sales for 1955 advanced to \$172,502,277, compared with \$121,541,442 for the year ended Dec. 31, 1954.

Net income for the year 1955 aggregated \$12,357,959, or \$2.98 per share, compared with \$7,763,546, equal to \$1.83 per share. Net income for 1955 included 96 cents per share of special non-recurring income, while net income in 1954 included \$1.03 per share from special non-recurring items.

Edward O. Boshell, Chairman and President, said that the improved showing was due to the high level of business in the construction industry throughout the year and the pickup of railroad purchases which started in the fourth quarter, as indicated by the fact that sales for the final quarter aggregated \$50,644,457.

Mr. Boshell stated that the outlook for 1956 indicates that business activity should remain at a high level. Forecasts in the basic markets—railroads, construction, mining and petroleum—point to a healthy demand for products and services of the company and its subsidiaries during 1956.—V. 182, p. 2297.

Wolverine Plastics, Inc., Milan, Mich.—Files With SEC

The corporation on Feb. 6 filed a letter of notification with the SEC covering 6,887 shares of common stock (par \$10) to be offered at \$18 per share, without underwriting.

Yale & Towne Manufacturing Co.—New Depot—

The appointment of the Fabricating division of Kaiser Steel Co., Montebello, Calif., as west coast sales and service depot for Yale Cable King electric hoists has been announced by Paul R. Minich, Jr., General Sales Manager of The Yale & Towne Manufacturing Co.'s Materials Handling Division in Philadelphia, Pa.

In making the announcement, Mr. Minich pointed out that the increasing industrial importance and growth of the west coast area necessitated the establishment of a depot which would provide Yale industrial supply distributors, crane and monorail builders with a readily available stock of electric hoisting equipment for west coast industries.

Develops New, Longer Industrial Trailer—

The Yale & Towne Manufacturing Co. has developed a new standard 8,000 pound capacity industrial trailer which gives the advantages of longer length with resultant increased carrying area and an improved trailer hitch, it is announced.

The new trailer has a one-piece checkered steel plate carrying platform of 128 inches in length and an overall length of 135 1/2 inches. It is available in platform widths of 38 inches and 48 inches.—V. 183, p. 821.

Yankee Atomic Electric Co.—AEC Authorizes Nuclear Power Plant Negotiations—

Lewis L. Strauss, Chairman of the Atomic Energy Commission, on Feb. 9 announced that the revised proposal of the Yankee company to build a nuclear power plant under the Power Demonstration Reactor Program has been determined by the Commission to be an acceptable basis for negotiations. The contract details would be subject to Commission review and approval upon completion of staff negotiations.

The company's proposal is for a pressurized water reactor plant with a net electrical capability of 134,000 kilowatts. The Commission has determined that development of the proposed plant would advance the art of reactor technology. Research and development work to be done for this plant would supplement work required in the development of the Pressurized Water Reactor, a plant of the same general type, which is being built at Shippingport, Pa., in a project jointly sponsored by the Commission and the Duquesne Light Co.

The original Yankee proposal, one of four submitted in response to the first invitation extended by the AEC under the Power Demonstration Reactor Program, was not considered an acceptable basis for negotiations. The company later modified its proposal to make it conform with the conditions established by the Commission for waiver of fuel use charges and payment of full charges for processing fuel elements. Negotiations are in progress on two of the three other proposals made to the AEC under the Power Demonstration Reactor Program. These are the proposals of the Detroit Edison Co. and associates for construction and operation of a fast breeder reactor plant with about 100,000 electrical kilowatts capacity, and the Consumers Public Power District of Columbus, Neb. for construction and operation of a sodium-cooled, graphite-moderated reactor plant with 75,000 electrical kilowatts.

A fourth proposal, made by the Nuclear Power Group of Chicago, has been converted into a license application since no financial assistance by the Commission was requested. This group plans to build a boiling water reactor plant with 130,000 electrical kilowatts output.—V. 182, p. 2405.

Yellow Queen Uranium Co., Denver, Colo.—Files—

The company on Feb. 3 filed a letter of notification with the SEC covering 14,000 shares of common stock (par ten cents) to be offered at the market (not to exceed 20 cents per share), without underwriting. The proceeds are to go to selling stockholders.—V. 181, p. 1922.

York Corp. (& Subs.)—Improvement in Earnings—

Period End. Dec. 31—	1955—3 Mos.	1954	1955—12 Mos.	1954
Sales	\$13,484,337	\$12,889,255	\$80,422,703	\$88,983,602
Income before taxes	\$196,376	\$393,738	5,331,768	4,527,219
Income taxes (est.)	\$786,471	\$730,959	2,764,822	2,388,394

Net earnings	\$109,905	\$362,779	\$2,566,946	\$2,138,825
Earnings per preferred share	—	—	\$19.99	\$16.66
Earnings per common share	—	—	\$1.84	\$1.49

* Includes English subsidiaries from Oct. 1, 1955. † Earnings per share for both years are based on 128,415 shares of preferred stock and 1,240,574 shares of common stock outstanding at Dec. 31, 1955.

New business booked in the first quarter at \$16,900,000 is up 43% from a year ago. Backlog at the end of the quarter amounted to \$33,300,000 which includes less than 5% of defense and other extraneous orders. This is 67% higher than the unfilled order total at the same time a year ago and which included about the same amount of extraneous business.—V. 182, p. 458.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Gadsden, Ala.

Bond Offering—P. M. McCall, City Clerk, will receive sealed bids until 10 a.m. (CST) on Feb. 28 for the purchase of \$264,000 public improvement bonds. Dated March 1, 1956. Due on March 1 from 1956 to 1965 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Flagstaff, Ariz.

Bond Sale—The \$500,000 sewer improvement bonds offered Feb. 15—v. 183, p. 451—were awarded to a group composed of John Nuveen & Co., Chicago; First National Bank of Arizona; Bank of Arizona, both of Phoenix; Prescott & Co., Cleveland, and Kenneth Ellis & Co., of Phoenix, as follows:

\$140,000 4s. Due on July 1 from 1958 to 1965 inclusive.
40,000 3½s. Due on July 1, 1966 and 1967.
230,000 3s. Due on July 1 from 1968 to 1976 inclusive.
120,000 2½s. Due on July 1 from 1977 to 1980 inclusive.

CALIFORNIA

Acalanes Union High Sch. Dist., Contra Costa County, Calif.

Bond Sale—The \$400,000 building bonds offered Feb. 14—v. 183, p. 715—were awarded to a group composed of Blyth & Co.; R. H. Moulton & Co.; Security-First National Bank of Los Angeles; and Schwabacher & Co., all of Los Angeles, at 100.002, a net interest cost of about 2.68%, as follows:

\$60,000 5s. Due on April 1 from 1957 to 1959 inclusive.
30,000 2½s. Due on April 1 from 1960 to 1963 inclusive.
120,000 2½s. Due on April 1 from 1964 to 1969 inclusive.
140,000 2¾s. Due on April 1 from 1970 to 1976 inclusive.

Alamo School District, Contra Costa County, Calif.

Bond Sale—The \$89,000 building bonds offered Feb. 7—v. 183, p. 602—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.01, a net interest cost of about 3.27%, as follows:

\$28,000 3½s. Due on March 15 from 1957 to 1963 inclusive.
61,000 3s. Due on March 15 from 1964 to 1976 inclusive.

Glendora, Calif.

Bond Offering—R. R. Baiotto, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on March 6 for the purchase of \$650,000 water works revenue bonds. Dated March 1, 1956. Due on March 1 from 1958 to 1977 inclusive. Interest M-S. Legality approved by O'Melveny & Myers, of Los Angeles.

Kentfield School District, Marin County, Calif.

Bond Sale—The \$80,000 building bonds offered Feb. 7—v. 183, p. 715—were awarded to the American Trust Co., San Francisco, at 100.02, a net interest cost of about 2.67%, as follows:

\$11,000 5s. Due on Feb. 15 from 1957 to 1963 inclusive.
69,000 2½s. Due on Feb. 15 from 1964 to 1979 inclusive.

Manzanita School District, Butte County, Calif.

Bond Offering—Harriett James, County Clerk, will receive sealed bids at her office in Oroville until 11 a.m. (PST) on Feb. 27 for the purchase of \$69,000 building

bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Metropolitan Water District of Southern California (P. O. Los Angeles), Calif.

Bond Sale—The \$7,316,000 Colorado River water works bonds offered Feb. 14—v. 183, p. 715—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, as 2¼s, at 100.10, a basis of about 2.24%.

Other members of the syndicate: Chase Manhattan Bank; First National City Bank; Blyth & Co., Inc.; First Boston Corp.; American Trust Co., San Francisco; Chemical Corn Exchange Bank, of New York; Northern Trust Co., of Chicago; R. H. Moulton & Co.; Security-First National Bank of Los Angeles; Merrill Lynch, Pierce, Fenner & Beane; Weeden & Co.; First National Bank, of Portland; J. Earth & Co.; A. G. Becker & Co., Inc.; Wertheim & Co.; Fidelity Union Trust Co., Newark; Brown Bros. Harriman & Co.; Lawson, Levy & Williams; Stone & Youngberg; Wagenseller & Durst; H. E. Work & Co.; Irving Lundborg & Co.; Shuman, Agnew & Co.; Kalman & Co.; Brush, Slocumb & Co.; Hooker & Fay; McMaster Hutchinson & Co.; and Stern, Frank Meyer & Fox.

Millbrae, Calif.

Bond Sale—The \$70,000 Fire Department bonds offered Feb. 7—v. 183, p. 451—were awarded to Blyth & Co., of Los Angeles.

Mill Valley School District, Marin County, Calif.

Bond Sale—The \$275,000 building bonds offered Feb. 7—v. 183, p. 715—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.006, a net interest cost of about 2.64%, as follows:

\$35,000 5s. Due on Feb. 15 from 1957 to 1962 inclusive.
195,000 2½s. Due on Feb. 15 from 1963 to 1977 inclusive.
45,000 2¾s. Due on Feb. 15, 1978 and 1979.

Monrovia-Duarte High Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Feb. 21 for the purchase of \$150,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Mount Diablo Unified School Dist., Contra Costa County, Calif.

Bond Sale—The \$1,625,000 building bonds offered Feb. 14—v. 183, p. 715—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at 100.04, a net interest cost of about 2.66%, as follows:

\$320,000 5s. Due on April 1 from 1957 to 1960 inclusive.
240,000 2¼s. Due on April 1 from 1961 to 1963 inclusive.
810,000 2½s. Due on April 1 from 1964 to 1973 inclusive.
255,000 2¾s. Due on April 1 from 1974 to 1976 inclusive.

Other members of the syndicate: Blyth & Co.; Harris Trust & Savings Bank, Chicago; C. J. Devine & Co.; Shearson, Hammill & Co.; Schwabacher & Co.; Law-

son, Levy & Williams; H. E. Work & Co.; Stone & Youngberg, Irving Lundborg & Co.; Shuman, Agnew & Co.; Hill Richards & Co.; Redfield & Co.; and C. N. White & Co.

Oak Valley Union School District, Tulare County, Calif.

Bond Sale—The \$200,000 building bonds offered Feb. 14—v. 183, p. 822—were awarded to Kaiser & Co., of San Francisco, at 100.14.

Orangevale Union School District, Sacramento County, Calif.

Bond Offering—C. C. La Rue, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (PST) on Feb. 20 for the purchase of \$20,000 school bonds. Dated March 15, 1956. Due on March 15 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Pittsburgh Unified School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PST) on Feb. 28 for the purchase of \$1,500,000 building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco. The foregoing supplements the report published in our issue of Feb. 13—v. 183, p. 822.

Pittsburg Unified School District, Contra Costa County, Calif.

Bond Offering Rescinded—W. T. Paasch, County Clerk, reports that the Feb. 28 offering of \$1,500,000 building bonds—v. 183, p. 822—has been canceled due to pending litigation.

Riverside City High School District, Riverside County, Calif.

Bond Offering—G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside, until 10 a.m. (PST) on April 2 for the purchase of \$1,600,000 building bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1981 inclusive. Principal and interest (M-N) payable at the County Treasurer's office, or at the Bank of America National Trust & Savings Association, of San Francisco, or at any of the County's fiscal offices in New York City or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

Salinas City School District, Monterey County, Calif.

Bond Offering—Emmet G. McMenamin, Clerk of the Board of Supervisors, will receive sealed bids at his office in Salinas, until 11 a.m. (PST) on March 28 for the purchase of \$500,000 school bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

San Jose, Calif.

Bond Sale—The \$1,975,000 City Hall bonds offered Feb. 14—v. 183, p. 602—were awarded to a group composed of the American Trust Co., San Francisco; Kaiser & Co.; Lawson, Levy & Williams; Shuman, Agnew & Co.; William R. Staats & Co.; Dean, Witter & Co.; and H. E. Work & Co., at 100.009, a net interest cost of about 2.14%, as follows:

\$220,000 5s. Due on March 15 from 1957 to 1960 inclusive.
55,000 3s. Due March 15, 1961.

1,180,000 2s. Due on March 15 from 1962 to 1972 inclusive.
520,000 2½s. Due on March 15 from 1973 to 1976 inclusive.

Simi Valley Unified Sch., Dist., Ventura County, Calif.

Bond Offering—L. E. Hallowell, County Clerk, will receive sealed bids at his office in Ventura, until 11 a.m. (PST) on Feb. 28 for the purchase of \$235,000 building bonds. Dated March 15, 1956. Due on March 15 from 1957 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Willows Union School District, Glenn County, Calif.

Bond Sale—The \$130,000 school bonds offered Feb. 6—v. 183, p. 452—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

COLORADO

Denver School District No. 1 (City and County), Colo.

Bond Offering—LeRoy Fisher, Secretary-Treasurer of the Board of Education, will receive sealed bids until 10:30 a.m. (MST) on March 7 for the purchase of \$28,500,000 general obligation school bonds. Dated March 1, 1956. Due on Sept. 1 from 1957 to 1975 inclusive. Principal and interest (M-S) payable at: District Treasurer's office; Chase Manhattan Bank, New York City, or at the Denver National Bank, Denver. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

Logan County School District No. 12 (P. O. Sterling), Colo.

Bond Offering—Sealed bids will be received until 3 p.m. (MST) on March 1 for the purchase of \$1,750,000 building bonds. Due on July 1 from 1957 to 1971 inclusive.

CONNECTICUT

Connecticut (State of)

Note Sale—The \$52,000,000 Series 15 Rental Housing notes offered Feb. 14—v. 183, p. 715—were awarded as follows:

\$45,200,000 at 1.79% interest to a group composed of Bankers Trust Co.; Chase Manhattan Bank, Guaranty Trust Co.; First National City Bank, all of New York; J. P. Morgan & Co., Inc.; First Boston Corp.; Chemical Corn Exchange Bank, New York; Harris Trust & Savings Bank; Northern Trust Co., both of Chicago; C. J. Devine & Co.; Salomon Bros. & Hutzler; Brown Bros. Harriman & Co.; Marine Trust Company of Western New York, Buffalo; and the Branch Banking & Trust Co., Wilton.

3,000,000 to Connecticut Bank & Trust Co., Hartford, taking equal amounts of \$1,000,000 at rates of 1.60%, 1.65% and 1.70%, respectively.

1,000,000 to Connecticut National Bank of Bridgeport, at 1.64%.

500,000 to Union National Bank & Trust Co., New Haven, at 1.70%.

500,000 to Bridgeport-City Trust Co., Bridgeport, at 1.71%.

500,000 to American Securities Corp., New York City, at 1.79%.

300,000 to Second Bank-State Street Trust Co., Boston, at 1.78%.

Connecticut (State of)

Bond Offering—John Ottaviano, Jr., State Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 28 for the purchase of

\$100,000,000 Expressway Revenue and Motor Fuel bonds, Greenwich-Killingly Expressway, Second Series. Dated Jan. 1, 1956. Due on July 1 from 1961 to 1995 inclusive. Interest J-J. Bonds are payable solely from the Expressway Reserve Fund of the State and moneys payable thereto. Complete details of the offering may be obtained upon application to Lehman Bros., 1 William St., New York 4, N. Y., Financial consultants to the State with respect to the Expressway.

Simsbury (P. O. Simsbury), Conn.

Bond Offering—Donald H. Shaw, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (EST) on Feb. 23 for the purchase of \$1,200,000 school bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive.

Stonington (P. O. Stonington), Connecticut

Bond Sale—The \$1,425,000 school bonds offered Feb. 15—v. 183, p. 822—were awarded to a group composed of Smith, Barney & Co.; Stone & Webster Securities Corp.; and Auchincloss, Parker & Redpath, all of New York City, as 2¼s, at 100.10, a basis of about 2.23%.

DELAWARE

Newark Special School District, Delaware

Bond Sale—The \$1,200,000 school building bonds offered Feb. 15 were sold to Harris Trust & Savings Bank, Chicago, and First Boston Corp., New York City, jointly, as 2½s, at 100.18, a basis of about 2.60%. Dated March 15, 1956. Due on March 15 from 1957 to 1980 inclusive. Interest M-S. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

New Castle County, Alfred I. DuPont Sch. Dist. No. 7 (P. O. Wilmington), Del.

Bond Offering—James H. Werntz, Chairman of Board of School Trustees, will receive sealed bids c/o William Poole, 948 Delaware Trust Building, Wilmington, until 1 p.m. (EST) on Feb. 29 for the purchase of \$2,400,000 school bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1980 inclusive. Principal and interest (A-O) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

FLORIDA

Palmetto, Florida

Certificate Sale—The \$40,000 4% mortgage revenue certificates offered Feb. 14—v. 183, p. 822—were awarded to the Bank of Palmetto, at par.

ILLINOIS

Champaign, Vermilion, Douglas and Edgar Counties Community School District No. 6 (P. O. Broadlands), Ill.

Bond Sale—The \$715,000 building bonds offered Feb. 9—v. 183, p. 716—were awarded to a group composed of the Mercantile Trust Co., of St. Louis; Fairman, Harris & Co., Inc., of Chicago; and Newhard, Cook & Co., of St. Louis, at a price of 100.13, a net interest cost of about 2.59%, as follows:

\$525,000 2½s. Due on Nov. 1 from 1956 to 1967 inclusive.
190,000 2¾s. Due on Nov. 1 from 1968 to 1975 inclusive.

Chicago, Ill.

Certificate Sale—The \$15,000,000 water works system revenue certificates of indebtedness offered Feb. 15—v. 183, p. 716—were awarded to a syndicate headed by Blyth & Co., and Phelps, Fenn & Co., Inc., both of New York City, as 2½s, at 101.36, a basis of about 2.60%.

Other members of the syndicate: Drexel & Co.; Merrill Lynch, Pierce, Fenner & Beane; Paine, Webber, Jackson & Curtis; B. J. Van Ingen & Co. Inc.; Eastman, Dillon & Co.; Equitable Securities Corporation; F. S. Moseley & Co.; L. F. Rothschild & Co.; Hemphill, Noyes & Co.; Reynolds & Co.; Bacon, Whipple & Co.; Ira Haupt & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Wood, Struthers & Co.; John W. Clarke, Incorporated; Hirsch & Co.; Chas. E. Weigold & Co., Inc.; First Southwest Company; Andrews & Wells, Inc.; McCormick & Co.; Hayden, Miller & Co.; Mead, Miller & Co.; Schwabacher & Co.; Farwell, Chapman & Co.; Clark, Landstreet and Kirkpatrick, Inc.; Fairman, Harris & Company, Inc.; Walter Stokes & Company.

Cook County Community High School District No. 218 (P. O. Blue Island), Ill.

Bond Offering—Leslie I. McCord, Secretary of the Board of Education, will receive sealed bids at the First National Bank of Blue Island, until 8:30 p.m. (CST) on Feb. 27 for the purchase of \$1,750,000 building bonds. Dated April 1, 1956. Due Dec. 1, 1972, although \$1,525,000 of the bonds will be callable in varying amounts on Dec. 1 of each year from 1957 to 1971 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Cook County Sch. Dist. No. 148 (P. O. Dolton), Ill.

Bond Sale—The \$150,000 building bonds offered Feb. 13 were awarded to Robert Vick & Co., and Benjamin & Lang, both of Chicago, jointly, at 100.48, a net interest cost of about 3.04%, as follows:

\$153,000 3s. Due on Dec. 1 from 1957 to 1974 inclusive.
45,000 3½s. Due on Dec. 1, 1975.

Cook County Township High Sch. Dist. No. 214 (P. O. Arlington Heights), Ill.

Bond Sale—The \$2,000,000 building bonds offered Feb. 9—v. 1883, p. 716—were awarded to a group composed of A. C. Allyn & Co., of Chicago; Salomon Bros. & Hutzler; B. J. Van Ingen & Co., Inc.; Baxter, Williams & Co.; Francis I. du Pont & Co., all of New York City; and Nongard & Co., of Chicago, at a price of 100.001, a net interest cost of about 2.73%, as follows:

\$515,000 3s. Due on Dec. 1 from 1958 to 1966 inclusive.
165,000 2½s. Due on Dec. 1, 1967.
330,000 2.60s. Due on Dec. 1, 1968 and 1969.
990,000 2¾s. Due on Dec. 1 from 1970 to 1975 inclusive.

Kane County School District No. 131 (P. O. Aurora), Ill.

Bond Offering—Edna M. Rollins, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 28 for the purchase of \$1,460,000 bonds, as follows:

\$920,000 school house site and building bonds. Due on Dec. 1 from 1957 to 1975 inclusive.
540,000 school building bonds. Due on Dec. 1, 1973 and 1974.

The bonds are dated March 1, 1956. Principal and interest (J-D) payable at a banking institution mutually acceptable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Shokie, Ill.

Bond Offering—John E. Seeley, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 21 for the purchase of \$150,000 general obligation water works im-

provement bonds. Dated March 1, 1956. Due on Dec. 1, 1972 and 1973. Principal and interest (J-D) payable at a Chicago banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

INDIANA**Marion, Ind.**

Bond Sale—The \$204,000 municipal improvement bonds offered Feb. 14—v. 183, p. 716—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2½s, at 100.83, a basis of about 2.16%.

Richmond School City, Ind.

Bond Offering—Richard A. Jessup, Secretary of the Board of School Trustees, will receive sealed bids until noon (CST) on Feb. 24 for the purchase of \$175,000 school improvement bonds. Dated Feb. 1, 1956. Due semi-annually from July 1, 1957 to Jan. 1, 1963 inclusive. Principal and interest (J-J) payable at the First National Bank of Richmond. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Washington Township (P. O. R. R. 1, Valparaiso), Ind.

Bond Offering—Arthur L. Johnson, Township Trustee, will receive sealed bids until 7 p.m. (CST) on Feb. 16 for the purchase of \$140,000 bonds, as follows:

\$70,000 School Township bonds. Due semi-annually from July 1, 1957 to Jan. 1, 1967 inclusive.

70,000 Civil Township bonds. Due semi-annually from July 1, 1957 to Jan. 1, 1967 inclusive.

The bonds are dated Dec. 1, 1955. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA**Burt Community Sch. Dist., Ia.**

Bond Offering—Mrs. O. H. Graham, Secretary of Board of Directors, will receive sealed bids until 2 p.m. (CST) on March 6 for the purchase of \$250,000 school building bonds. Dated Feb. 1, 1956. Due on Nov. 1 from 1957 to 1975 inclusive. Legality approved by Chapman & Cutler, of Chicago.

East Waterloo School Township (P. O. Waterloo), Iowa

Bond Offering—A. D. King, Secretary of the Board of Directors, will receive sealed bids until 4 p.m. (CST) on Feb. 21 for the purchase of \$148,000 school building bonds. Dated Feb. 1, 1956. Due on Nov. 1 from 1958 to 1974 inclusive. Legality approved by Chapman & Cutler, of Chicago. (The amount of the issue was originally reported as being \$145,000.)—v. 183, p. 823.

New Virginia, Iowa

Bond Sale—The \$18,500 water works bonds offered Feb. 8 were awarded to the Peoples Trust & Savings Bank, of Grand Junction, as 3½s, at 100.56.

Titonka Consolidated Sch. Dist., Iowa

Bond Offering—Harold E. Gartner, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on March 7 for the purchase of \$175,000 building bonds. Dated April 1, 1956. Due on Nov. 1 from 1957 to 1975 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Walcott Community Sch. Dist., Iowa

Bond Sale—The \$294,000 building bonds offered Feb. 10 were awarded to the Carlton D. Beh Co., of Des Moines, and Veith, Duncan & Wood, of Davenport, jointly.

KANSAS**Junction City School District, Kan.**

Bond Sale—The \$1,400,000 school bonds offered Feb. 13—v. 183, p. 823—were awarded to a group composed of George K. Baum & Co.; Luce, Thompson &

Co.; Soden Investment Co., all of Kansas City; Beecroft, Cole & Co., Topeka; and First Securities Co. of Kansas, of Wichita, as follows: \$800,000 2½s. Due on March 1 and Sept. 1 from 1957 to 1960 inclusive.

350,000 2½s. Due on March 1 and Sept. 1 from 1961 to 1965 inclusive.

770,000 2½s. Due on March 1 and Sept. 1 from 1966 to 1976 inclusive.

Kansas City, Kansas

Bond Offering—Howard Payne, City Clerk, will receive sealed bids until 10 a.m. (CST) on Feb. 28 for the purchase of \$2,000,000 trafficway street and boulevard improvement bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the State Treasurer's office in Topeka. Legality approved by Stinson, Mag, Thomson, McEvers & Fizez, of Kansas City.

LOUISIANA

Bienville Parish Sch. Dist. No. 2 (P. O. Arcadia), La.

Bond Sale—The \$325,000 school bonds offered Feb. 14—v. 183, p. 603—were awarded to Howard, Weil, Labouisse, Friedrichs & Co., of New Orleans.

Natchitoches Parish (P. O. Natchitoches), La.

Bond Offering—S. T. Sibley, III, Secretary of the Parish Police Jury, will receive sealed bids until 9 a.m. (CST) on March 21 for the purchase of \$375,000 public improvement bonds. Dated March 1, 1956. Due on March 1 from 1959 to 1976 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

Plaquemines Parish (P. O. Pointe-a-la-Hache), La.

Bond Sale—The \$1,900,000 bonds offered Feb. 16—v. 183, p. 152—were awarded to a group composed of F. S. Smithers & Co.; Dwinnell, Harkness & Hill Incorporated; Stubbs, Smith & Lombardo, Inc.; Kohlmeier & Co.; Kenower, MacArthur & Co.; W. D. Kingston & Co.; Weil Investment Company; Ladd Dinkins & Company; Fridley, Hess & Frederick; T. J. Feibleman & Co., as 2¾s, at a price of par, a net interest cost of about 2.83%.

Union Parish Consol. Sch. Dist. No. 1 (P. O. Farmerville), La.

Bond Sale—An issue of \$1,000,000 building bonds was sold to a group composed of Ducournau & Kees; Ladd Dinkins & Co.; Kohlmeier & Co.; W. D. Kingston & Co.; and Derbes & Co., all of New Orleans, as follows: \$148,000 2¾s. Due on April 1 from 1958 to 1965 inclusive.
333,000 3s. Due on April 1 from 1966 to 1973 inclusive.
519,000 3.10s. Due on April 1 from 1974 to 1981 inclusive.

MARYLAND

Anne Arundel County (P. O. Annapolis), Md.

Bond Sale—The \$4,000,000 school construction bonds offered Feb. 7—v. 183, p. 603—were awarded to a group composed of: Kidder, Peabody & Co.; the Northern Trust Co., of Chicago; Ira Haupt & Co.; Marine Trust Company of Western New York, Buffalo; Dick & Merle-Smith; W. H. Morton & Co.; Wm. E. Pollock & Co.; Goodbody & Co.; Auchincloss, Parker & Redpath; Rand & Co.; Park, Ryan, Inc., and Kenower, MacArthur & Co., at 100.14, a net interest cost of about 2.53%, as follows:

\$1,815,000 4s. Due on Jan. 1 from 1958 to 1968 inclusive.
660,000 2¾s. Due on Jan. 1 from 1969 to 1972 inclusive.
1,185,000 2½s. Due on Jan. 1 from 1973 to 1979 inclusive.
340,000 0.25s. Due on Jan. 1, 1980 and 1981.

Thurmont, Md.

Bond Offering—C. Ray Weddle, President of the Town Commis-

sioners, will receive sealed bids until noon (EST) on Feb. 28 for the purchase of \$87,000 water system acquisition bonds. Dated March 1, 1956. Due on March 1 from 1958 to 1986 inclusive. Principal and interest (M-S) payable at the Thurmont Bank, Thurmont. Legality approved by Weinberg & Glass, of Frederick, and Niles, Barton, Yost & Dankmeyer of Baltimore.

MASSACHUSETTS**Dover, Mass.**

Bond Sale—The \$438,000 school project bonds offered Feb. 15—v. 183, p. 823—were awarded to Halsey, Stuart & Co. Inc., and Hornblower & Weeks, both of New York City, jointly, as 2.10s, at 100.21, a basis of about 2.07%.

MICHIGAN

Berrien County Sch. Dist. No. 26 (P. O. Benton Harbor), Mich.

Bond Sale—The \$25,000 building bonds offered Feb. 6 were awarded to Fairman, Harris & Co., of Chicago, at 100.08, a net interest cost of about 2.93%, as follows: \$12,000 3½s. Due on May 1 from 1957 to 1960 inclusive.
13,000 2¾s. Due on May 1 from 1961 to 1965 inclusive.

The bonds are dated Jan. 1, 1956. Due on May 1 from 1957 to 1965 inclusive. Principal and interest (M-N) payable at a bank designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Caledonia School District, Mich.

Bond Sale—The \$200,000 building bonds offered Feb. 14—v. 183, p. 824—were awarded to Kenower, MacArthur & Co., Detroit, and Stranahan, Harris & Co., of Toledo, jointly.

Caro, Mich.

Bond Sale—The \$225,000 general obligation sewage disposal bonds offered Feb. 14—v. 183, p. 824—were awarded to the Bay City Bank, of Bay City.

East Bay Consol. School District (P. O. R. 4, Traverse City), Mich.

Bond Sale—An issue of \$180,000 building bonds was sold to the First of Michigan Corporation, of Detroit.

Dated March 1, 1956. Due on July 1 from 1957 to 1974 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Essexville, Mich.

Bond Offering—Mabel A. Schultz, City Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 23 for the purchase of \$200,000 general obligation sewage disposal system bonds. Dated March 1, 1956. Due on Oct. 1 from 1957 to 1977 inclusive. Principal and interest (A-O) payable at the Essexville branch of the Peoples National Bank of Bay City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Harrison Township Water Dist. No. 39 (P. O. Route 4, Mount Clemens), Mich.

Bond Offering—Howard W. Phillips, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 27 for the purchase of \$11,414 special assessment bonds. Dated Jan. 2, 1956. Due on Jan. 2 from 1957 to 1961 inclusive. Principal and interest (J-J) payable at the First National Bank, of Mount Clemens. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ironwood, Mich.

Bond and Note Offering—Leo Adrianson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 27 for the purchase of the following: \$155,000 motor vehicle highway fund bonds. Due on March 1 from 1957 to 1971 inclusive. Principal and interest (M-S) payable at a bank or trust company to be designated by

the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

120,000 tax anticipation notes. Due Aug. 15, 1956. Payable at the City Treasurer's office. Each issue is dated March 1, 1956.

LaSalle Township (P. O. 4109 La Plaisance Road, LaSalle), Mich.

Bond Offering—Darwood Knab, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 21 for the purchase of \$30,000 Town Hall bonds. Dated Oct. 1, 1955. Due on July 1 from 1956 to 1965 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Marquette School District, Mich.

Bond Offering—Paul J. Kinville, Secretary of the Board of Education, will receive sealed bids until 3 p.m. (EST) on Feb. 28 for the purchase of \$1,530,000 school building and site bonds. Dated March 1, 1956. Due on Jan. 1 from 1957 to 1984 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Marquette County School District No. 10 (P. O. Marquette), Mich.

Bond Offering—James Luke, District Secretary, will receive sealed bids until 8 p.m. (EST) on Feb. 23 for the purchase of \$200,000 building bonds. Dated March 1, 1956. Due on Sept. 1 from 1958 to 1984 inclusive. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Mount Clemens Community School District, Mich.

Bond Sale—The \$3,000,000 refunding school building and site bonds offered Feb. 9—v. 183, p. 604—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Blyth & Co.; Paine, Webber, Jackson & Curtis; Hornblower & Weeks; B. J. Van Ingen & Co., Inc.; Watling, Lerchen & Co.; Kenower, MacArthur & Co.; Ryan, Sutherland & Co.; H. V. Sattley & Co.; S. R. Livingstone, Crouse & Co.; Shannon & Co.; Ballman & Main; Channer Securities Corp.; and Siler & Co., at a price of 100.01, a net interest cost of about 3.19%, as follows:

\$165,000 3¾s. Due on July 1 from 1958 to 1960 inclusive.
1,035,000 3s. Due on July 1 from 1961 to 1972 inclusive.
1,800,000 3¾s. Due on July 1 from 1973 to 1984 inclusive.

Mushegon, Mich.

Bond Offering—Arthur J. Leutscher, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Feb. 28 for the purchase of \$600,000 storm water sewer bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1980 inclusive. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Saginaw and Tittabawassee Twps. Fractional School District No. 1 (P. O. Saginaw), Mich.

Bond Sale—An issue of \$155,000 building bonds was sold to Ryan, Sutherland & Co., of Toledo. The bonds are dated Feb. 1, 1956. Due on May 1 from 1956 to 1973 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Anoka County Indep. Sch. Dist. No. 23 (P. O. Fridley), Minn.

Bond Offering—Mrs. Christine A. Gerrety, District Clerk, will receive sealed bids until 8 p.m.

(CST) on Feb. 21 for the purchase of \$209,000 building bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1981 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Fridley, Minn.

Bond Offering—Ernest Madsen, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 21 for the purchase of \$375,000 public building bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1959 to 1986 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Minneapolis, Minn.

Certificate Sale—An issue of \$1,500,000 tax anticipation certificates of indebtedness was sold on Feb. 14 to a group composed of the Northwestern National Bank; First National Bank; Midland National Bank, all of Minneapolis; and First National Bank of St. Paul, as 2s. Dated Feb. 23, 1956 and due on July 20, 1956.

New Canada, Minn.

Bond Offering—Forrest Schmidt, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 23 for the purchase of \$18,000 building bonds. Dated March 1, 1956. Due on March 1 from 1958 to 1966 inclusive. Principal and interest (M-S) payable at a suitable banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Yellow Medicine County (P. O. Granite Falls), Minn.

Bond Sale—The \$380,000 drainage bonds offered Feb. 7—v. 183, p. 604—were awarded to a group composed of: Juran & Moody, Inc.; Kalman & Co., both of Minneapolis; Paine, Webber, Jackson & Curtis, Chicago; American National Bank, and E. J. Prescott & Co., both of St. Paul, as 2.70s, at 100.16, a basis of about 2.68%.

MISSISSIPPI

Tylertown, Miss.

Bond Offering—W. W. Collins, Town Clerk, will receive sealed bids until March 6 for the purchase of \$115,000 industrial plant bonds.

MISSOURI

St. Louis County, Riverview Gardens Sch. Dist. (P. O. St. Louis), Mo.

Bond Sale—The \$1,830,000 building bonds offered Feb. 14—v. 183, p. 717—were awarded to a group composed of John Nuveen & Co.; B. J. Van Ingen & Co., Inc.; George K. Baum & Co.; Barrett, Fitch, North & Co.; Yates, Heitner & Wood; Zahner & Co.; White-Phillips Co., Inc.; Burns, Corbett & Pickard, Inc.; and Soden Investment Co., as follows: \$440,000 3½s. Due on March 1 from 1957 to 1964 inclusive. 355,000 2½s. Due on March 1 from 1965 to 1969 inclusive. 1,035,000 3s. Due on March 1 from 1970 to 1976 inclusive.

NEBRASKA

Beatrice, Neb.

Bond Sale—The \$122,000 intersection and district paving bonds offered Feb. 14—v. 183, p. 604—were awarded to the Kirkpatrick-Pettis Co., of Omaha.

Grand Island, Neb.

Bond Sale—The \$2,500,000 electric revenue bonds offered Feb. 15—v. 183, p. 604—were awarded to a group composed of John Nuveen & Co.; Hornblower & Weeks, The Milwaukee Co.; Andrews & Wells, Inc.; Ball, Burge & Kraus; Roosevelt & Cross; Scherck, Richter & Co.; Coughlin & Co.; Kershner, Aarmsbee & Wiesner, and Robert

E. Schweser Co., at 100.04, a net interest cost of about 2.31%, as follows:

\$400,000 3½s. Due on Feb. 1 from 1958 to 1961 inclusive.
300,000 2½s. Due on Feb. 1, 1962 and 1963.
1,800,000 2½s. Due on Feb. 1 from 1964 to 1974 inclusive.

Sidney, Neb.

Bond Offering—Gordon Tobin, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 27 for the purchase of \$262,000 general obligation bonds, as follows:

\$108,000 intersection paving bonds. Due on April 1 from 1953 to 1966 inclusive. Bonds due in 1962 and thereafter are callable on or after 5 years from date of issue.
154,000 district paving bonds. Due on April 1 from 1958 to 1966 inclusive. Bonds due from 1962 to 1965 inclusive are callable on or after 5 years from date of issue; bonds due in 1966 are callable at any time.

The bonds are dated April 1, 1956. Interest A-O. Legality approved by Wells, Martin, Lane, Baird & Pederson, of Omaha.

University of Nebraska (P. O. Lincoln), Neb.

Bond Offering—John K. Selbeck, Comptroller, announces that the Board of Regents will receive sealed bids until 10 a.m. (CST) on Feb. 29 for the purchase of \$3,750,000 student facilities revenue bonds. Dated March 1, 1956. Due on March 1 from 1959 to 1986 inclusive. Principal and interest (M-S) payable at a banking institution selected by the Board of Regents. Legality approved by Wood, King & Dawson, of New York City.

NEW HAMPSHIRE

Manchester, N. H.

Note Offering—Jas. P. Bourne, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 21 for the purchase of \$800,000 notes. Dated Feb. 23, 1956. Due Sept. 21, 1956.

NEW JERSEY

Bogota Twp. Sch. Dist. (P. O. Bogota), N. J.

Bond Offering—C. R. Mintner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 28 for the purchase of \$625,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1957 to 1977 inclusive. Principal and interest (F-A) payable at the Bogota National Bank. Legality approved by Hawkins, Delafield & Wood, of New York City.

Montclair, N. J.

Bond Sale—The \$1,470,000 various purposes bonds offered Feb. 14—v. 183, p. 717—were awarded to a group composed of the National State Bank of Newark; Ira Haupt & Co.; Coffin & Burr; W. E. Hutton & Co.; Roosevelt & Cross; Andrews & Wells, all of New York City, and Butcher & Sherrerd, of Philadelphia, as 2½s, at 100.05, a basis of about 2.31%.

Orange, N. J.

Bond Offering—Michael J. Donlon, City Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 21 for the purchase of \$725,000 bonds, as follows:

\$45,000 water bonds. Due on March 1 from 1957 to 1971 inclusive.

500,000 school bonds. Due on March 1 from 1957 to 1976 inclusive.

180,000 general improvement bonds. Due on March 1 from 1957 to 1974 inclusive.
Dated March 1, 1956. Principal and interest (M-S) payable at the National State Bank of Newark, in Orange. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Toms River School District, N. J.

Bond Offering—Herbert F. Trenery, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 6 for the purchase of \$350,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1972 inclusive. Principal and interest (J-D) payable at the First National Bank of Toms River. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

Hobbs, N. Mex.

Bond Sale—The \$900,000 general obligation bonds offered Feb. 13—v. 183, p. 605—were awarded to a group composed of Boettcher & Co., Denver; George K. Baum & Co.; Lucas, Eisen & Waeckerle, both of Kansas City, and Quinn & Co., of Albuquerque, as follows: \$300,000 sanitary sewer bonds: \$90,000 2½s, due on March 1 from 1957 to 1959 inclusive; and \$210,000 2½s, due on March 1 from 1960 to 1966 inclusive.
600,000 storm sewer bonds: \$180,000 2½s, due on March 1 from 1957 to 1959 inclusive; and \$420,000 2½s, due on March 1 from 1960 to 1966 inclusive.

NEW YORK

Acadia, Palmyra, Marion, Lyons, Sodas, Manchester and Phelps Central Sch. Dist. No. 1 (P. O. Newark), N. Y.

Bond Sale—The \$26,000 school bus bonds offered Feb. 15—v. 183, p. 717—were awarded to the Manufacturers & Traders Trust Co., of Buffalo, as 2.40s, at 100.05, a basis of about 2.38%.

Brookhaven Common Sch. Dist. No. 8 (P. O. Miller Place), N. Y.

Bond Offering—Harriet Hopkins, District Clerk, will receive sealed bids until noon (EST) on Feb. 28 for the purchase of \$410,000 building bonds. Dated Feb. 1, 1956. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the Security National Bank, Port Jefferson. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Brookhaven, Smithtown and Islip Central School District No. 5 (P. O. Lake Ronkonkoma), New York

Bond Sale—The \$1,430,000 school bonds offered Feb. 15—v. 183, p. 825—were awarded to a group composed of Harriman Ripley & Co., Inc.; Lehman Bros.; R. W. Pressprich & Co.; Freeman & Co.; and Auchincloss, Parker & Redpath, all of New York City, as 3s, at 100.52, a basis of about 2.94%.

Brookhaven Union Free Sch. Dist. No. 16 (P. O. Middle Island), N. Y.

Bond Sale—The \$325,000 school building bonds offered Feb. 14 were awarded to a group composed of Roosevelt & Cross; Francis I. du Pont & Co.; and Tilney & Co., all of New York City, as 3s, at 100.15, a basis of about 2.98%.

The bonds are dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1984 inclusive. Principal and interest (J-D) payable at the Security National Bank, of Port Jefferson. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Cheektowaga Sewer District No. 5 (P. O. Cheektowaga), N. Y.

Bond Sale—The \$950,000 sewer construction bonds offered Feb. 14—v. 183, p. 717—were awarded to a group composed of Halsey, Stuart & Co., Inc.; George B. Gibbons & Co., Inc.; Bacon, Stevenson & Co.; and Chas. E. Weigold & Co., all of New York City, as 2½s, at 100.31, a basis of about 2.72%.

Clinton, N. Y.

Bond Offering—Robert I. Williams, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on March 1 for the purchase of \$98,000 water bonds.

Dated Feb. 1, 1956. Due on Aug. 1 from 1957 to 1977 inclusive. Principal and interest (F-A) payable at the Hayes National Bank, Clinton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Greece Central Sch. Dist. No. 1 (P. O. Rochester 13), N. Y.

Bond Sale—The \$540,000 building bonds offered Feb. 9—v. 183, p. 717—were awarded to the Marine Trust Company of Western New York, of Buffalo, as 2.60s, at a price of 100.57, a basis of about 2.55%.

Guilderland (P. O. Guilderland), New York

Bond Offering—John J. Welsh, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on Feb. 21 for the purchase of \$63,000 highway garage bonds. Dated Oct. 1, 1955. Due on April 1 from 1956 to 1973 inclusive. Principal and interest (A-O) payable at the National Commercial Bank & Trust Company, of Albany. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist. No. 14 (P. O. Hewlett Bay Park), New York

Bond Sale—The \$301,000 school bonds offered Feb. 15—v. 183, p. 716—were awarded to Bacon, Stevenson & Co., and George B. Gibbons & Co., both of New York City, jointly, as 2.90s, at 100.35, a basis of about 2.84%.

Hudson Falls, N. Y.

Bond Offering—Lorraine V. Philion, Village Treasurer, will receive sealed bids until 4 p.m. (EST) on March 1 for the purchase of \$75,000 improvement bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1961 inclusive. Principal and interest (M-S) payable at the First National Bank of Hudson Falls. Legality approved by Bertram J. Dube, of Hudson Falls.

Liberty, N. Y.

Bond Offering—Chandler Borden, Village Treasurer, will receive sealed bids until 1 p.m. (EST) on Feb. 24 for the purchase of \$59,000 public improvement bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1986 inclusive. Principal and interest (J-J) payable at the Sullivan County National Bank, Liberty. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lysander (P. O. Baldwinville), New York

Bond Offering—W. Dalton Brooks, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Feb. 21 for the purchase of \$33,000 highway garage bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1968 inclusive. Principal and interest (F-A) payable at the First Trust & Deposit Co., Syracuse. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York State Thruway Authority (P. O. Albany), N. Y.

Bond Sale—The \$50,000,000 State-guaranteed Thruway bonds offered Feb. 15—v. 183, p. 825—were awarded to a syndicate headed by the Chase Manhattan Bank, New York City, at a price of 100.0014, a net interest cost of about 2.418%, as follows:

\$47,250,000 Fifth Issue bonds: \$1,950,000 2½s, due Jan. 1, 1985; \$16,650,000 2½s, due on Jan. 1 from 1986 to 1989 inclusive; \$13,750,000 2½s, due on Jan. 1 from 1990 to 1992 inclusive; and \$14,900,000 2.40s, due on Jan. 1 from 1993 to 1995 inclusive.

275,000,000 Fifth Issue bonds as 2.40s. Due Jan. 1, 1995.

Proceeds of all outstanding bonds of the Authority, together with this issue, have been or will be applied toward the construction of the Thruway project, including related purposes and re-

payment of temporary loans, or set aside for such construction.

The bonds offered constitute direct and general obligations of the Thruway Authority and are unconditionally guaranteed as to the payment of both principal and interest by the State of New York.

The offering is the fifth issue of a total of \$500,000,000 principal amount of Thruway Authority bonds which may be guaranteed by the State of New York. Upon completion of today's financing there will be outstanding bonds aggregating \$400,000,000 which are guaranteed by the State of New York.

Other members of the syndicate:

A. C. Allyn & Co.; Adams, McEntee & Co.; Anderson & Strudwick, Arnold and S. Bleichroeder, Inc.; Bache & Co.; Ball, Burge & Kraus; Barr Brothers & Co.; Bartow, Leeds & Co.; Baxter, Williams & Co.; Bear, Stearns & Co.; A. G. Becker & Co.; Blair & Co., Inc.; Blewer, Glynn & Co.; Blunt, Ellis & Simmons; Blyth & Co.; Chemical Corn Exchange Bank, New York; C. F. Childs & Co.; Julien Collins & Co.; Courts & Co.; R. L. Day & Co.; C. J. Devine & Co.; Francis I. du Pont & Co.; Dwinnell, Harkness & Hill, Equitable Securities Corp.

Ernst & Co.; Estabrook & Co.; Fairman, Harris & Co.; Federation Bank & Trust Co., New York; Fidelity Union Trust Co., Newark; First of Michigan Corporation; Folger-Nolan-W. B. Hibbs & Co.; Freeman & Co.; Fulton, Reid & Co.; Geo. B. Gibbons & Co., Inc.; Ginther, Johnston & Co.; Goodbody & Co.; Green, Ellis & Anderson; Gregory & Sons.

Hallgarten & Co.; Hannahs, Ballin & Lee; Harris Trust & Savings Bank, Chicago; Hayden, Miller & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Kean, Taylor & Co.; Kidder, Peabody & Co.; King, Quirk & Co.; Kuhn, Loeb & Co.; Ladenburg, Thalmann & Co.; Carl M. Loeb, Rhoades & Co.

McMaster, Hutchinson & Co.; Manufacturers and Traders Trust Co., Buffalo; Manufacturers Trust Co., New York; Marine Trust Company of Western New York, Buffalo; Laurence M. Marks & Co.; Mercantile Trust Company, St. Louis; W. H. Morton & Co.; F. S. Moseley & Co.

National Bank of Westchester, White Plains; National Commercial Bank & Trust Co., Albany; New York Hanseatic Corp.; Northern Trust Co., Chicago; Philadelphia National Bank, Philadelphia; R. W. Pressprich & Co.; Reynolds & Co.; Roe & Co.; L. F. Rothschild & Co.; Ryan, Sutherland & Co.

Salomon Bros. & Hutzler, Schmidt, Poole, Roberts & Parke; Schoellkopf, Hutton & Pomeroy; Schwabacher & Co.; State Bank of Albany; Sterling National Bank & Trust Co., New York; Stokes & Co.; Stone & Webster Securities Corp.; Swiss American Corp.; Talmage & Co.; B. J. Van Ingen & Co., Inc.; Wachovia Bank & Trust Co., Winston-Salem; Chas. E. Weigold & Co.; Wertheim & Co.; White, Weld & Co.; Harold E. Wood & Co.; and Wood, Gundy & Co., Inc.

North Collins, N. Y.

Bond Offering—Joseph G. Alessi, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 24 for the purchase of \$31,000 water bonds. Dated Feb. 1, 1956. Due on Aug. 1 from 1956 to 1970 inclusive. Principal and interest (F-A) payable at the Bank of North Collins. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Ontario, Walworth, Macedon, Marion, Williamson, Webster and Penfield Cent. Sch. Dist. No. 1 (P. O. Ontario), New York

Bond Offering—James A. Beneway, President of the Board of Education, will receive sealed bids at the State Bank of Ontario, un-

til 2 p.m. (EST) on March 1 for the purchase of \$552,000 building bonds. Dated March 30, 1956. Due on June 30 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at the State Bank of Ontario, or at the Irving Trust Co., New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Orangetown Union Free Sch. Dist. No. 8 (P. O. Pearl River), N. Y.
Bond Sale—The \$350,000 building bonds offered Feb. 9—v. 183, p. 718—were awarded to C. J. Devine & Co., of New York City, at 2.70s, at a price of 100.44, a basis of about 2.66%.

Rose, Huron, Butler, Sodus and Lyons Central Sch. Dist. No. 2 (P. O. North Rose), N. Y.
Bond Offering—Marian E. Goodsell, District Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 21 for the purchase of \$658,000 building bonds. Dated Dec. 15, 1955. Due on June 15 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Rush, Rush Water District (P. O. 8 Exchange St., Rochester), N. Y.
Bond Offering—Raymond Goff, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Feb. 21 for the purchase of \$550,000 water system construction bonds. Dated March 1, 1956. Due on Sept. 1 from 1956 to 1994 inclusive. Principal and interest (M-S) payable at the Central Trust Co., Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Scarsdale Union Free Sch. Dist. No. 1 (P. O. Scarsdale), N. Y.
Bond Sale—The \$4,130,000 building bonds offered Feb. 16—v. 183, p. 718—were awarded to a group composed of Salomon Bros. & Hutzler; The Marine Trust Company of Western New York, Buffalo; Equitable Securities Corporation; Reynolds & Co.; Hallgarten & Co.; Francis I. du Pont & Co.; Bache & Co.; Adams, McEntee & Co.; and John Small & Co., all of New York City, at 2.20s, at 100.44, a basis of about 2.15%.

Tonawanda Union Free Sch. Dist. No. 1 (P. O. Kenmore 17), N. Y.
Bond Offering—Allen B. Rae, District Clerk, will receive sealed bids until 3 p.m. (EST) on Feb. 27 for the purchase of \$3,285,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the Manufacturers and Traders Trust Company, Kenmore, or at the Chase Manhattan Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Elon College (P. O. Elon College), North Carolina
Bond Offering—Hazel Walker, Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 27 for the purchase of \$675,000 non-tax exempt dormitory bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1957 to 1994 inclusive. Principal and interest (J-D) payable at the Wachovia Bank & Trust Company, of Raleigh, or at the Bankers Trust Company, of New York City. Legality approved by A. L. Purrington, Jr., of Raleigh.

Mecklenburg County (P. O. Charlotte), N. C.
Bond Sale—The \$3,000,000 school building bonds offered Feb. 14—v. 183, p. 718—were awarded to a group composed of First Boston Corp.; Branch Banking & Trust Co.; of Wilton; B. J. Van Ingen & Co.; F. S. Moseley & Co., both of New York; Trust Company of Georgia, of Atlanta; Clark, Dodge & Co., of New York; and the Milwaukee Company, at

100.02, a net interest cost of about 2.42%, as follows:
\$1,130,000 6s. Due on Dec. 1 from 1956 to 1969 inclusive.
320,000 2½s. Due on Dec. 1 from 1970 to 1973 inclusive.
1,075,000 2½s. Due on Dec. 1 from 1974 to 1983 inclusive.
475,000 0.25s. Due on Dec. 1 from 1983 to 1985 inclusive.

OHIO

Athens, Ohio
Bond Offering—Florence Davis City Auditor, will receive sealed bids until noon (EST) on March 2 for the purchase of \$25,000 fire equipment bonds. Dated March 1, 1956. Due on Nov. 1 from 1957 to 1961 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Brookville Local Sch. Dist., Ohio
Bond Sale—The \$130,000 building bonds offered Feb. 13—v. 183, p. 605—were awarded to the Provident Savings Bank & Trust Co., Cincinnati, at 100.29, a basis of about 2.97%.

Clayton Local School District (P. O. R. F. D. No. 2, Lexington), Ohio

Bond Offering—Catherine Longstreth, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 29 for the purchase of \$144,000 building bonds. Dated March 1, 1956. Due on Oct. 1 from 1957 to 1966 inclusive. Principal and interest (A-O) payable at the Peoples National Bank, New Lexington. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Columbus, Ohio
Bond Sale—The \$104,860.33 special assessment street improvement bonds offered Feb. 9—v. 183, p. 605—were awarded to Hayden, Miller & Co., of Cleveland, at 2½s, at a price of 101.17, a basis of about 2.04%.

Green Local School District (P. O. Box 85, Greenford), Ohio

Bond Offering—Fred W. Clause, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 6 for the purchase of \$260,000 building bonds. Dated March 1, 1956. Due on Dec. 1 from 1957 to 1979 inclusive. Principal and interest (J-D) payable at the Farmers National Bank of Canfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

East Liverpool, Ohio
Bond Offering—H. J. Gallimore, City Auditor, will receive sealed bids until noon (EST) on March 5 for the purchase of \$124,140 special assessment sewer bonds, as follows:

\$100,850 bonds. Due on Dec. 1 from 1957 to 1966 inclusive.
23,290 bonds. Due on Dec. 1 from 1957 to 1961 inclusive.

The bonds are dated March 15, 1956.

Little Hocking Local Sch. Dist., Ohio

Bond Offering—O. G. Knox, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 7 for the purchase of \$140,000 building and improvement bonds. Dated March 1, 1956. Due on Dec. 1 from 1957 to 1980 inclusive. Principal and interest (J-D) payable at the People's Banking & Trust Co., Belpre. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mansfield, Ohio

Bond Sale—The \$2,300,000 sewer improvement bonds offered Feb. 14—v. 183, p. 605—were awarded to a group composed of Continental Illinois National Bank & Trust Co., of Chicago; Chase Manhattan Bank, of New York; A. C. Allyn & Co.; The Illinois Company; Blunt, Ellis & Simmons; and Rodman & Renshaw, all of Chicago, at 2½s, at 100.16, a basis of about 2.48%.

Mentor-On-The-Lake, Ohio
Bond Offering—Elizabeth W. Wellington, Village Clerk, will receive sealed bids until noon (EST) on Feb. 29 for the purchase of \$40,000 bonds, as follows:

\$27,000 fire department bonds. Due on Oct. 1 from 1957 to 1976 inclusive.

13,000 road department bonds. Due on Oct. 1 from 1957 to 1976 inclusive.

The bonds are dated March 1, 1956. Interest A-O.

Silver Lake Local Sch. Dist., Ohio
Bond Offering—Harold J. Kanei, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 29 for the purchase of \$135,000 building bonds. Dated April 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Dime Savings Bank, Akron.

Strasburg-Franklin Local Sch. Dist. (P. O. Strasburg), Ohio

Bond Sale—The \$380,000 school improvement bonds offered Feb. 14—v. 183, p. 606—were awarded to Hayden, Miller & Co., of Cleveland.

Upper Arlington, Ohio
Bond Sale—The \$40,371.49 special assessment improvement bonds offered Feb. 10—v. 183, p. 606—were awarded to the Ohio Company, of Columbus, at 2½s, at a price of 101.64, a basis of about 2.46%.

Walnut Township Local Sch. Dist. (P. O. Millersport), Ohio

Bond Offering—Cecil S. Weller, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 27 for the purchase of \$165,000 school improvement bonds. Dated March 1, 1956. Due on Dec. 1 from 1957 to 1979 inclusive. Principal and interest (J-D) payable at the Millersport Bank, Millersport. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wayne Twp. Local School District (P. O. Williams Field), Ohio

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until 8 p.m. (EST) on March 5 for the purchase of \$70,000 building bonds.

OKLAHOMA

Coal County Independent School District No. 2 (P. O. Tupelo), Oklahoma

Bond Offering—Howard Aseudorf, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on Feb. 22 for the purchase of \$37,000 building bonds. Due from 1960 to 1966 inclusive.

Jefferson County Indep. Sch. Dist. No. 1 (P. O. Ryan), Okla.

Bond Offering—Paul Graves, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 21 for the purchase of \$144,000 building bonds. Due from 1958 to 1969 inclusive.

Kay County Indep. School District No. 71 (P. O. Ponca City), Okla.

Bond Sale—The \$550,000 building bonds offered Feb. 9—v. 183, p. 718—were awarded to R. J. Edwards, Inc., and H. I. Josey & Co., both of Oklahoma City, jointly.

Mayes County Indep. Sch. Dist. No. 2 (P. O. Adair), Okla.

Bond Sale—The \$50,000 building bonds offered Feb. 9—v. 183, p. 718—were awarded to the First National Bank, of Pryor Creek, at a price of 100.01, a net interest cost of about 2.57%, as follows:
\$25,000 2½s. Due serially from 1958 to 1962 inclusive.
25,000 2½s. Due serially from 1963 to 1967 inclusive.

The bonds are due serially from 1961 to 1969 inclusive.

Tulsa County Indep. School Dist. No. 3 (P. O. Broken Arrow), Okla.

Bond Offering—E. L. Simmons, Clerk of the Board of Education, will receive sealed bids until 3 p.m. (CST) on March 24 for the purchase of \$80,000 building bonds. Due from 1959 to 1966 inclusive.

Tulsa County Indep. School District No. 10 (P. O. Tulsa), Okla.

Bond Offering—C. C. Ogilvie, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on Feb. 24 for the purchase of \$75,000 school site and building bonds.

OREGON

Bend, Oregon

Bond Offering—Julia S. Johnson, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Feb. 29 for the purchase of \$365,000 water revenue bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Clatsop County, John Day Water District (P. O. Astoria), Oregon

Bond Sale—The \$35,000 water revenue refunding bonds offered Feb. 14—v. 183, p. 826—were awarded to June S. Jones & Co., and Chas. N. Tripp Co., both of Portland, jointly.

Malheur County School District No. 26-C (P. O. Nyssa), Oregon

Bond Sale—The \$450,000 building bonds offered Feb. 14—v. 183, p. 718—were awarded to Blyth & Co., Inc. and the United States National Bank, both of Portland, jointly.

Multnomah County School District No. 29 (P. O. Portland), Ore.

Bond Offering—Lois M. Joel, District Clerk, will receive sealed bids until 8 p.m. (PST) on March 1 for the purchase of \$225,000 general obligation bonds. Dated April 1, 1956. Due on Feb. 1 from 1957 to 1966 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County Sch. Dist. No. 38 (P. O. Route 1, Box 214, Portland), Oregon

Bond Offering—Hester C. Huber, District Clerk, will receive sealed bids until 8 p.m. (PST) on March 1 for the purchase of \$8,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1964 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Washington County School District No. 6 (P. O. Portland), Oregon

Bond Sale—The \$54,000 general obligation bonds offered Feb. 13—v. 183, p. 826—were awarded to the First National Bank of Portland.

PENNSYLVANIA

Hanover Township School District (P. O. Wilkes-Barre), Pa.

Bond Sale—The \$54,000 building bonds offered Feb. 10—v. 183, p. 606—were awarded to Butcher & Sherrerd, of Philadelphia, at 3½s, at 100.17, a basis of about 3.23%.

Marple-Newtown Joint School Authority (P. O. Larchmont), Pennsylvania

Bond Offering—Robt. C. Goodman, Secretary of the Authority, will receive sealed bids until 8 p.m. (EST) on March 1 for the purchase of \$2,800,000 senior high school revenue bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1986 inclusive. Bonds due in 1962 and thereafter are callable as of April 1, 1961. Principal and interest (A-O) payable at the First Pennsylvania Banking & Trust

Co., Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Nether Providence Twp. School Authority (P. O. Wallingford), Pennsylvania

Bond Sale—The \$630,000 school revenue bonds offered Feb. 9—v. 183, p. 606—were awarded to a group composed of Halsey, Stuart & Co.; Merrill Lynch, Pierce, Fenner & Beane; and Butcher & Sherrerd, at a price of 98.73, a net interest cost of about 2.70%, as follows:

\$355,000 bonds, as follows: \$125,000 2½s, due on March 1 from 1957 to 1965 inclusive; \$80,000 2½s, due on March 1 from 1966 to 1969 inclusive; and \$150,000 2½s, due on March 1 from 1970 to 1976 inclusive.
275,000 bonds, at 2½s, due on March 1, 1986.

Newport Township School District (P. O. Glen Lyon), Pa.

Bond Sale—The \$31,000 refunding bonds offered Feb. 9—v. 183, p. 606—were awarded to Butcher & Sherrerd, of Philadelphia, at 3½s, at a price of 100.17, a basis of about 2.23%.

Palmer Twp. Municipal Authority (P. O. Easton), Pa.

Bond Offering—Arthur L. Kellow, Secretary-Treasurer, announces that the Authority will receive sealed bids until 8 p.m. (EST) on Feb. 28 for the purchase of \$585,000 school revenue bonds, as follows:

\$225,000 bonds. Due on March 15 from 1957 to 1976 inclusive.
360,000 bonds. Due March 15, 1995.

The bonds are dated March 15, 1956. Principal and interest payable at the Lafayette Trust Co., Easton. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Pennsylvania (Commonwealth of)

Note Sale—The \$27,000,000 tax anticipation notes offered Feb. 15—v. 183, p. 718—were awarded to a group composed of First Boston Corp.; C. J. Devine & Co.; and Salomon Bros. & Hutzler, all of New York City, at 1.90% interest, plus a premium of \$6,500.

Phoenixville Area Joint School Authority, Pa.

Bond Offering—Elizabeth Dunn, Secretary of the Authority, will receive sealed bids until 8 p.m. (EST) on Feb. 23 for the purchase of \$2,200,000 school revenue bonds as follows:

\$1,240,000 bonds. Due on March 1 from 1957 to 1976 inclusive.
960,000 bonds. Due March 1, 1986.

The bonds are dated March 1, 1956. Principal and interest payable at the Farmers & Mechanics National Bank of Phoenixville.

Robinson Township Authority (P. O. Pittsburgh), Pa.

Bond Sale—The \$210,000 water revenue bonds offered Feb. 13—v. 183, p. 719—were awarded to Arthurs, Lestrangle & Co., of Philadelphia, as follows:

\$5,000 2½s. Due July 1, 1958.
5,000 2½s. Due July 1, 1959.
5,000 2.90s. Due July 1, 1960.
5,000 3s. Due July 1, 1961.
5,000 3.10s. Due July 1, 1962.
5,000 3.20s. Due July 1, 1963.
10,000 3½s. Due on July 1, 1964 and 1965.
40,000 3½s. Due on July 1 from 1966 to 1973 inclusive.
130,000 3½s. Due on July 1 from 1974 to 1986 inclusive.

Shillington, Pa.

Bond Sale—The \$120,000 general obligation improvement bonds offered Feb. 9—v. 183, p. 455—were awarded to the Berks County Trust Company, of Reading, at 2½s.

Turtle Creek School District, Pa.

Bond Sale—The \$450,000 building bonds offered Feb. 9—v. 183, p. 606—were awarded to Singer, Deane & Scribner, of Pittsburgh, at 3½s, at a price of 100.80.

PUERTO RICO**Fuero Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico**

Revenues Increase—Revenues of the Authority in December, 1955, amounted to \$583,490 compared with \$544,419 in December, 1954, according to Rafael V. Urutia, Executive Director.

During the month of December, 13 new projects were completed and 12 new ones begun.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

SOUTH CAROLINA**Union, S. C.**

Bond Sale—The \$800,000 combined public utility system revenue bonds offered Feb. 15—v. 183, p. 719—were awarded to a group composed of Courts & Co., Atlanta; Johnson, Lane, Space & Co., of Savannah, and Pierce, Carrison, Wulbern, Inc., of Jacksonville, as follows:

\$245,000 2½s. Due on March 1 from 1958 to 1967 inclusive.

305,000 3s. Due on March 1 from 1963 to 1974 inclusive.

250,000 3.10s. Due on March 1 from 1975 to 1979 inclusive.

SOUTH DAKOTA**Eagle Butte, S. Dak.**

Bond Offering—B. K. Gange, Town Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 23 for the purchase of \$36,000 general obligation bonds, as follows:

\$11,000 street improvement bonds. Due on March 1 from 1958 to 1968 inclusive.

DIVIDEND NOTICE**THE COLORADO FUEL AND IRON CORPORATION****Dividend Notice**

At a meeting of the Board of Directors of The Colorado Fuel and Iron Corporation, held in New York, New York, on February 17, 1956, a quarterly dividend on the common stock of the corporation, in the amount of fifty cents per share, was declared, payable April 6, 1956 to stockholders of record at the close of business on February 27, 1956. The regular quarterly dividend on the series A \$50 par value preferred stock in the amount of sixty-two and one-half cents per share, and also the regular quarterly dividend on the series B \$50 par value preferred stock, in the amount of sixty-eight and three-quarters cents per share, were declared, payable on March 31, 1956, to stockholders of record at the close of business on February 27, 1956.

D. C. McGREW, Secretary

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25,000 water bonds. Due on March 1 from 1958 to 1975 inclusive.

The bonds are dated March 1, 1956. Principal and interest (M-S) payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Pennington County, Rapid City Indep. School District No. 1 (P. O. Rapid City), S. Dak.

Bond Offering—S. F. Myron, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (CST) on March 14 for the purchase of \$500,000 school building bonds. Dated April 1, 1956. Due on Jan. 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

TENNESSEE**Kingsport, Tenn.**

Bond Offering—W. D. Moulton, City Manager, will receive sealed bids until 7 p.m. (EST) on March 6 for the purchase of \$600,000 sewage disposal plant bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the Hanover Bank, of New York City, or at the First National Bank, of Kingsport, at the purchaser's option. Legality approved by Wood, King & Dawson, of New York City.

Lawrenceburg, Tenn.

Bond Sale—The \$400,000 water revenue and tax bonds offered Feb. 8—v. 183, p. 606—were awarded to a group composed of the Cumberland Securities Corp., Nashville; First National Bank of Memphis, and J. C. Bradford & Co., of Nashville, at 100.05, a net interest cost of about 3.21%, as follows:

\$65,000 3¼s. Due on June 1 from 1963 to 1971 inclusive.

70,000 3s. Due on June 1 from 1972 to 1975 inclusive.

265,000 3¼s. Due on June 1 from 1976 to 1987 inclusive.

Maryville, Tenn.

Bond Offering—Lynn L. Shasteen, City Recorder, will receive sealed bids until 7:30 p.m. (EST) on March 6 for the purchase of \$100,000 school bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1971 to 1975 inclusive. Principal and interest (J-D) payable at The Hanover Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Monroe County (P. O. Madisonville), Tenn.

Bond Sale—The \$700,000 school bonds offered Feb. 16—v. 183, p. 258—were awarded to the Equitable Securities Corp., Nashville; Fidelity-Bankers Trust Co., Knoxville; and Mid-South Securities Co., Nashville, as follows:

\$159,000 2¼s. Due on Feb. 1 from 1957 to 1962 inclusive.

99,000 2½s. Due on Feb. 1, 1963 and 1964.

442,000 2¼s. Due on Feb. 1 from 1965 to 1970 inclusive.

TEXAS**Aransas County Independent Sch. Dist. (P. O. Rockport), Texas**

Bond Offering—Matthew W. Scott, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Feb. 27 for the purchase of \$675,000 school house bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1967 inclusive. Principal and interest (M-S) payable at the First National Bank, Rockport, or at the State Treasurer's office. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Aransas Pass, Texas

Bond Sale—The \$25,000 water works and sewer system revenue bonds offered Feb. 14—v. 183, p. 719—were awarded to Dittmar & Co., of San Antonio.

Austin Indep. Sch. Dist., Texas

Bond Offering—John E. Clemens, Business Manager, will receive sealed bids until 2 p.m. (CST) on Feb. 29 for the purchase of \$1,500,000 school house bonds. Dated Jan. 1, 1956. Due on July 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at the American National Bank, of Austin, or at the Chase Manhattan Bank, of New York City. Legality approved by Gibson, Spence & Gibson, of Austin.

Bastrop, Texas

Bond Offering—J. V. Ash, Mayor, will receive sealed bids until 7:30 p.m. (CST) on Feb. 27 for the purchase of \$100,000 street improvement bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the American National Bank of Austin. Legality approved by Gibson, Spence & Gibson, of Austin.

Benavides Indep. Sch. Dist., Texas

Bond Offering—W. C. Kelly, President of the Board of Trustees, will receive sealed bids until 3 p.m. (CST) on March 1 for the purchase of \$1,200,000 building bonds. Dated March 1, 1956. Due on Dec. 1, 1956, and on March 1 from 1957 to 1970 inclusive. Principal and interest payable at a banking institution designated by the successful bidder.

El Paso, Texas

Bond Offering—J. M. Herrera, City Clerk, will receive sealed bids until 9 a.m. (MST) on March 2 for the purchase of \$1,170,000 city hall and jail bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Garland, Texas

Bond Offering—Jack Shelley, City Manager, will receive sealed bids until 3 p.m. (CST) on Feb. 21 for the purchase of \$350,000 general obligation bonds. Due from 1957 to 1976 inclusive. Interest payable semi-annually. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Grand Prairie Independent School District, Texas

Bond Offering—H. H. Chambers, Superintendent of Schools, will receive sealed bids until 2 p.m. (CST) on Feb. 28 for the purchase of \$250,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1986 inclusive. Principal and interest (M-S) payable at the First National Bank in Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas. (The offering was previously reported in v. 183, p. 826.)

Harris County (P. O. Houston), Texas

Bond Sale—The \$5,500,000 flood control district and park bonds offered Feb. 14—v. 183, p. 607—were awarded to a group composed of J. P. Morgan & Co. Incorporated; White, Weld & Co.; Carl M. Loeb, Rhoades & Co.; Clark, Dodge & Co.; Robert W. Baird & Co. Incorporated; Coffin & Burr Incorporated; Dick & Merle-Smith; Bache & Co.; Courts & Co.; Stokes & Co.; Fox, Reusch & Co., Inc.; First of Texas Corporation; Talmage & Co.; Peters, Writer & Christensen, Inc.

Lake Jackson, Texas

Bond Offering—K. L. Cooper, City Manager, will receive sealed bids until 8 p.m. (CST) on March 6 for the purchase of \$200,000 water works and sewer system revenue bonds. Dated March 15, 1956. Due on April 15 from 1964 to 1985 inclusive. Principal and interest payable at the National Bank of Commerce, Houston.

Lubbock, Texas

Bond Sale—The \$9,800,000 bonds offered Feb. 14—v. 183, p. 67—were awarded as follows:

\$7,300,000 water works system revenue bonds to a syndicate (see below) headed by Harriman Ripley & Co., Inc., and Shields & Co., both of New York City, at a price of 100.02, a net interest cost of about 2.82%, as follows: \$2,200,000 3¼s, due on June 1 from 1957 to 1964 inclusive; \$1,200,000 2¼s, due on June 1 from 1965 to 1968 inclusive; \$9,000,000 2½s, due on June 1 from 1969 to 1971 inclusive; and \$3,000,000 2¼s, due on June 1 from 1972 to 1981 inclusive. 2,500,000 general obligation bonds to a syndicate headed by Shields & Co., New York City, at 100.03, a net interest cost of about 2.72%, as follows: \$500,000 3¼s, due on March 1 from 1957 to 1961 inclusive; \$900,000 2½s, due on March 1 from 1962 to 1970 inclusive; and \$1,100,000 2¼s, due on March 1 from 1971 to 1981 inclusive.

Associates of Harriman Ripley & Co., Inc.; and Shields & Co. were the following: Drexel & Co.; Salomon Bros. & Hutzler; White, Weld & Co.; Blair & Co. Incorporated; Stone & Webster Securities Corporation; Estabrook & Co.; Francis I du Pont & Co.; The Illinois Company Incorporated; Bache & Co.; Rand & Co.; Goodbody & Co.; Stranahan, Harris & Company; R. A. Underwood & Co. Incorporated; McDonald-Moore & Co.; Mullaney, Wells & Company; Raffensperger, Hughes & Co. Incorporated; Seasongood & Mayer; Herbert J. Sims & Co., Inc.; McClung & Knickerbocker; Harrington & Co.; Walter, Woody and Heimerdinger; J. M. Dain & Company; J. A. Overton & Co.; Kenower, MacArthur & Co.; Murray W. Moore & Company; Moroney, Beissner & Co.

The Shields & Co. account included the following: Blair & Co., Inc.; Salomon Bros. & Hutzler; Francis I. du Pont & Co.; Bache & Co.; Rand & Co.; Goodbody & Co.; Stranahan, Harris & Co.; R. A. Underwood & Co.; Murray W. Moore & Co.; Moroney, Beissner & Co.; Mullaney, Wells & Co.; Raffensperger, Hughes & Co.; McDonald-Moore & Co.; Seasongood & Mayer; Herbert J. Sims & Co.; and Harrington & Co.

Pampa Independent School District, Texas

Bond Offering—Herman Whatley, President of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on March 1 for the purchase of \$1,000,000 school house bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the Republic National Bank of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

San Antonio, Texas

Bond Offering—J. Frank Gallagher, City Clerk, will receive sealed bids until 2 p.m. (CST) on March 1 for the purchase of \$5,000,000 general improvement bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the National Bank of Commerce, of Houston, or at a bank in a Reserve City to be named by the purchaser. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Snyder, Texas

Bond Offering—Malvern K. Stevenson, Mayor, will receive sealed bids until 5:30 p.m. (CST) on Feb. 20 for the purchase of \$460,000 bonds, as follows:

\$235,000 water works and sewer tax bonds. Due on March 15 from 1957 to 1986 inclusive.

225,000 general obligation tax bonds. Due on March 15 from 1967 to 1986 inclusive.

The bonds are dated March 15, 1956. Principal and interest (M-S)

payable at the Mercantile National Bank of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

VERMONT**Greensboro Town School District, Vermont**

Bond Sale—The \$47,000 school construction bonds offered Feb. 15—v. 183, p. 827—were awarded to George P. Fogg & Co., of Boston, as 2¼s, at 100.25, a basis of about 2.71%.

Middlebury Union High Sch. Dist., Vermont

Bond Sale—The \$900,000 building bonds offered Feb. 16—v. 183, p. 827—were awarded to the Bankers Trust Co., and Blair & Co., Inc., both of New York City, jointly, as 2.40s, at 100.70, a basis of about 2.32%.

Rockingham Town School District (P. O. Bellows Falls), Vt.

Bond Sale—The \$375,000 school construction bonds offered Feb. 1—v. 183, p. 456—were awarded to George P. Fogg & Co., of Boston, and White, Weld & Co., of New York City, as 2½s, at a price of 100.11, a basis of about 2.48%.

St. Johnsbury Town Sch. Dist., Vt.

Bond Offering—William A. Bemis, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 28 for the purchase of \$350,000 public school bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the First National Bank of St. Johnsbury, or at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

South Burlington (P. O. Burlington), Vt.

Bond Offering—Hiram Tilley, Town Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 25 for the purchase of \$30,000 public improvement bonds. Dated March 1, 1956. Due on Sept. 1 from 1957 to 1971 inclusive.

VIRGINIA**Fairfax County (P. O. Richmond), Virginia**

Bond Sale—The \$4,000,000 school bonds offered Feb. 15—v. 183, p. 719—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Lehman Brothers; Blair & Co., Inc.; R. S. Dickson & Co.; Hornblower & Weeks; Bramhall, Falion & Co.; Roosevelt & Cross; Baxter, Williams & Co.; Auchincloss, Parker & Redpath; De Haven & Townsend; Crouter & Bodine; and the Third National Bank, in Nashville, as 3s, at 100.53, a basis of about 2.95%.

WASHINGTON**Clark County, Walnut Grove Sch. Dist. No. 81 (P. O. Vancouver), Washington**

Bond Sale—The \$27,833 general obligation bonds offered Feb. 9—v. 183, p. 456—were awarded to the State, as 2.95s, at par.

Franklin County, Connell Joint Consolidated School District No. Jt. 51-162 (P. O. Pasco), Washington

Bond Offering—Lillian Miller, County Treasurer, will receive sealed bids until 1 p.m. (PST) on Feb. 28 for the purchase of \$324,000 building bonds. Dated March 1, 1956. Due serially in 22 years. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Lincoln County, Davenport Consol. Sch. Dist. No. 207 (P. O. Davenport), Wash.

Bond Offering—Guy G. Gibson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Feb. 23 for the purchase of \$390,000 building bonds. Dated Feb. 1, 1956. Due serially in 20 years. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.